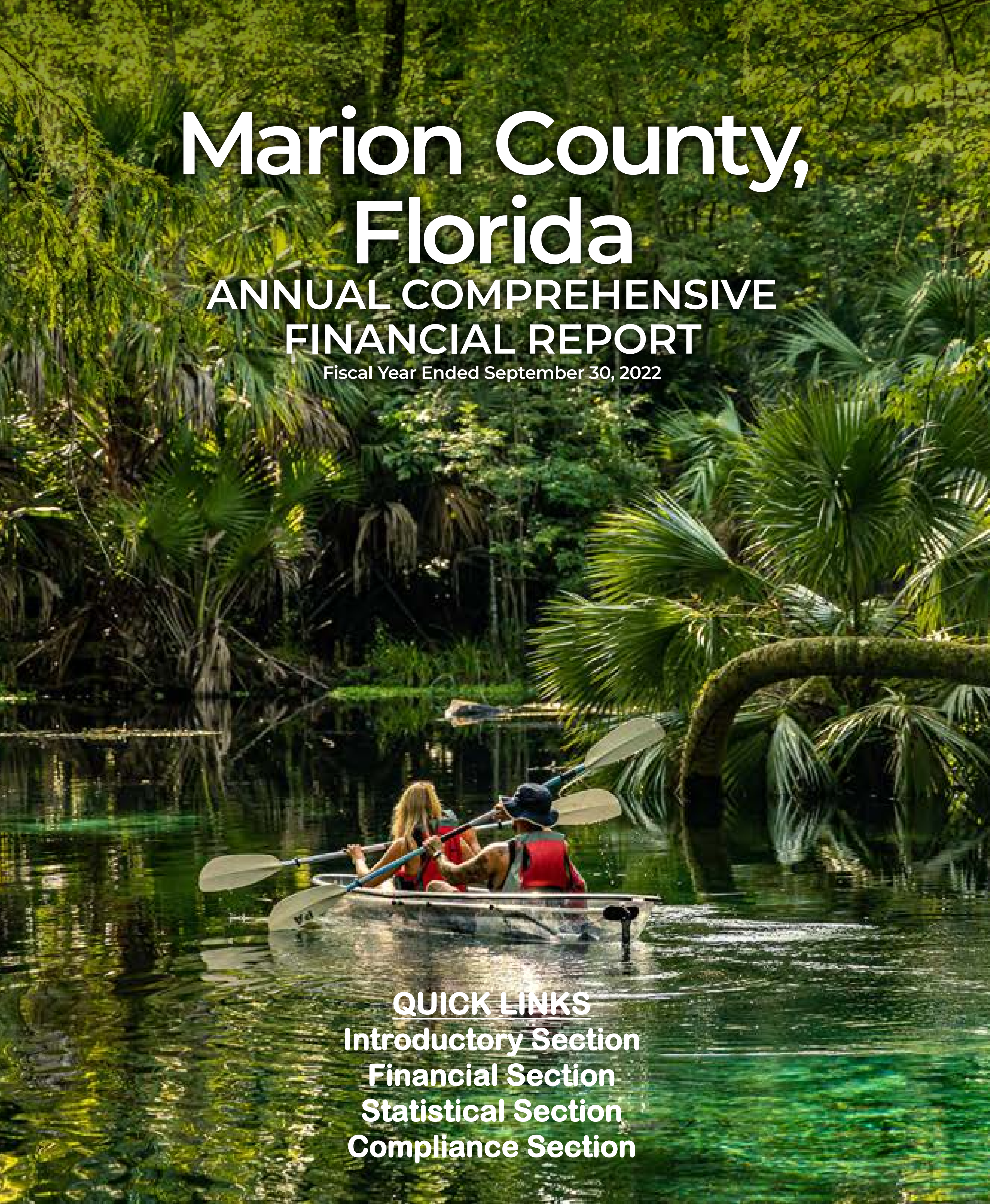
Marion County, Florida

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Fiscal Year Ended September 30, 2022



MARION COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended
September 30, 2022

Prepared by:
Finance Department
Office of the Clerk of
Court and Comptroller

MARION COUNTY, FLORIDA

IN GOD WE TRUST

INTRODUCTORY SECTION

This section contains the following subsections:

- CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING
- COUNTY OFFICIALS
- TABLE OF CONTENTS
- LETTER OF TRANSMITTAL
- ORGANIZATION CHART

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Marion County Florida

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

September 30, 2021

Christopher P. Morrill

Executive Director/CEO

MARION COUNTY, FLORIDA
COUNTY OFFICIALS

BOARD OF COUNTY COMMISSIONERS

Carl Zalak, III ....Chairman – District 4
Craig Curry ....Vice Chair – District 1
Kathy Bryant ....Commissioner – District 2
Jeff Gold ....Commissioner – District 3
Michelle Stone ....Commissioner – District 5

ELECTED COUNTY OFFICERS

Gregory C. Harrell ....Clerk of Court and Comptroller
Jimmy H. Cowan, Jr. ....Property Appraiser
Billy Woods .... Sheriff
Wesley Wilcox ....Supervisor of Elections
George Albright ....Tax Collector

MARION COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

TABLE OF CONTENTS

INTRODUCTORY SECTION

FINANCIAL SECTION

STATISTICAL SECTION

COMPLIANCE SECTION

GREGORY C. HARRELL
CLERK OF COURT AND COMPTROLLER – MARION COUNTY, FLORIDA

CLERK OF COURT
RECORDER OF OFFICIAL RECORDS
CLERK AND ACCOUNTANT OF THE BOARD OF COUNTY COMMISSIONERS
CUSTODIAN OF COUNTY FUNDS AND COUNTY AUDITOR

POST OFFICE BOX 1030
OCALA, FLORIDA 34478-1030
TELEPHONE (352) 671-5604
WWW.MARIONCOUNTYCLERK.ORG

March 14, 2023

To the Honorable Members of the
Board of County Commissioners and
Citizens of Marion County

Florida Statutes require that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby submit the annual comprehensive financial report of the County of Marion, Florida (County) for the fiscal year ended September 30, 2022.

The report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the costs of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by an independent firm of certified public accountants, Purvis Gray. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2022, are free of material misstatement.

The independent audit involved: examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

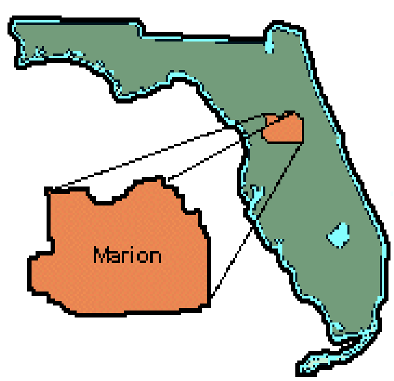
The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2022, are fairly presented in conformity with GAAP. The report of independent auditors is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited County's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are in the compliance section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County of Marion, Florida

Marion County was created by the Florida Legislature on March 14, 1844 from land formerly part of Alachua, Hillsborough and Orange Counties. The County is located in North Central Florida, encompassing more than 1,652 square miles, making it one of Florida's larger Counties. The eastern quarter of the County contains the Ocala National Forest, which is one of the most visited national forests in America. The forest, along with its lakes and rivers, provide recreational opportunities for thousands of visitors each year.



Marion County is a political subdivision of the State of Florida. As such, it is governed by and derives its operating authority from the constitution and laws of the State of Florida. The County operates under a commission/administrator form of government, with a governing board consisting of five county commissioners, elected at-large to staggered four-year terms. Each commission member must meet district residency requirements. In addition to the Board of County Commissioners (BCC), there are five elected constitutional officers performing specifically designated governmental functions: The Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The BCC exercises a varying degree of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2021-2022, the Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector each operated their respective offices as budget officers with funding provided by the BCC in the form of operating subsidies. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area, and for the subsequent remittance of such collections to the BCC. The Clerk of Court and Comptroller operates as a budget officer, a fee officer, and receives State funding for the courts (Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation). As Clerk to the BCC, the duties of the Clerk of Court and Comptroller, as set forth in the Florida Constitution, include those of county auditor, accountant and custodian of county funds.

The financial reporting entity (the County) includes all the funds of the primary government (Marion County Board of County Commissioners) as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services including jails, police and fire protection, solid waste disposal, sewer and water services, the construction and maintenance of highways, streets and infrastructure, recreational activities, planning and zoning services, and economic development programs.

Blended component units, although legally separate entities, are in substance part of the primary government operation and are included as part of the primary government. Accordingly, the Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector are included as blended component units of the County.

The County follows the laws of the State of Florida regarding the control, adoption and amendment of the budget during each fiscal year. The BCC adopts budgets on a basis consistent with GAAP for all governmental funds. Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted. However, the level at which expenditures may not legally exceed appropriations is the fund level.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy

The Ocala Metro economy continues to be not only resilient but strong. The local unemployment rate at the end of the year was a record low 2.8%. The Ocala Metro has consistently led the state in the growth of manufacturing jobs throughout the year with a manufacturing workforce of nearly 12,000. Logistics, construction, hospitality, healthcare, IT, and services all reported strong growth throughout the year. Based on data from the US Department of Commerce, the Ocala Metro's GDP grew 11.3% over the last two years making it one of the 10 Fastest Growing Metro Economies in the nation.

In 2021 a number of local, regional, and national developers announced plans for industrial spec construction and many of them began construction during the year. More than 3.2 million sq ft of industrial spec had begun construction during the year with a couple million more moving towards construction. All three spec buildings at the Airport Logistics Center have been leased. A plastics manufacturer will be announced as the final tenant creating more than 50 jobs at an average wage of $90,000. Interstate Cargo announced plans for a new manufacturing facility late in the year which will create more than 100 jobs and a $9 million capital investment. Several additional manufacturers and distribution facilities located in the community resulting in an announced planned capital investment of $368 million and 1,400 new jobs.

The medical cannabis cultivation and processing industry continued to grow locally. Over the last two years, four cultivation and processing facilities (considered biopharmaceutical by the industrial rating services) have opened or are under construction. Over the next few years, these facilities for GTI, Planet13, and Green Ops will employ more than 1,000 people at wages well above the community average.

The growth of Ocala as a regional healthcare hub continues to accelerate. Continued investments and expansions by AdventHealth Ocala, HCA Ocala, and HCA West Marion have added beds, new service lines, and increased access to care throughout the community, all while continuing to provide amazing care through the pandemic. HCA alone has invested more than $500 million in the facilities in the area in just the last five years with an announcement at the end of the year that they were investing another $110 million. UF Health has begun construction on the area's fourth general services hospital with anticipated completion in 2024.

The resurgence of tourism as an economic driver has accelerated with the continued growth of the World Equestrian Center (WEC) and the opening of Florida Aquatic Swimming and Training (FAST) facility. WEC, which opened in 2021, has hosted millions of guests at its nearly $1 billion complex and is currently constructing a second hotel (400 rooms), a special events center, additional retail, and an urgent care facility. FAST opened in spring 2022 and this $40 million complex is considered an unparalleled competition facility by USA Swimming. The facility will host the NCAA Division championships in 2024-26.

Finally, housing continues to be a major area of growth. The Ocala Metro has been a top five metro nationally in median housing price increase. As the area continues growth as one of the ten fastest growing metros in the nation, the demand for housing will only continue. The market currently has more than 2,000 multi-family units under construction but needs thousands more to meet current, let alone future, demands.

Long-Term Financial Planning

The BCC has identified improvements to be made as part of its Capital Improvement Program (CIP) for fiscal years 2021-2022 through 2025-2026. The CIP includes capital improvements in the amount of $288,346,642, of which $171,461,404 is to be funded from the proceeds of a one-percent local option sales tax levied through public referendum and in effect for the calendar years of 2017 through 2020 and 2021 through 2024. The local option sales tax is expected to generate $414,231,817 for Marion County over the eight-year term and will provide funding for transportation infrastructure and capital for public safety purposes.

Planned CIP general capital improvements include State Attorney and Courtroom Expansion, Rainbow River Tuber Exit, Cybersecurity upgrades, Replacement of air handlers at Judicial Center, Freedom Library design phase, Marion County Commission auditorium remodel, Judicial Center Judges parking lot security, Health Department heating boiler replacements, continued enhancements to an Enterprise Resource Planning - Information System, Southeastern Livestock Pavilion wash rack, security upgrades for Marion County buildings, Southeastern Livestock Pavilion sales arena remodel and Southeastern Livestock Pavilion announcers tower and sales office improvements. In addition to their CIP, the BCC adopted a Transportation Improvement Program (TIP), which identified improvements to be made to the County's road system for fiscal years 2021-2022 through 2025-2026. The total projected cost of transportation improvements identified in the TIP is $287,058,089, not including $23,869,167 of transportation projects included in the local option sales tax funding above.

Relevant Financial Policies

Pension Plan
The County provides pension benefits for all employees through a statewide plan managed by the Florida Department of Management Services, Division of Retirement. The statewide plan is a contributory pension plan. The County complies with the Governmental Accounting Standards Board (GASB) Statement No. 68 "*Accounting and Financial Reporting for Pensions*," in regard to recognizing its unfunded portion of the statewide plan as a liability. This is reflected in the financial statements and notes within this Annual Comprehensive Financial Report.

Fund Balance Policy
The County has established a fund balance policy in accordance with GASB Statement No. 54 *"Fund Balance Reporting and Governmental Fund Type Definitions".* The purpose of the fund balance policy is to establish a key element of the financial stability of the County by setting guidelines for fund balance. Unassigned fund balance is an important measure of economic stability. It is essential that the county maintain adequate levels of unassigned fund

balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the County's general operations.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Marion County, Florida for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30, 2021. This was the thirty-seventh consecutive year that the government has achieved this prestigious award (fiscal years ended 1985-2021). In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

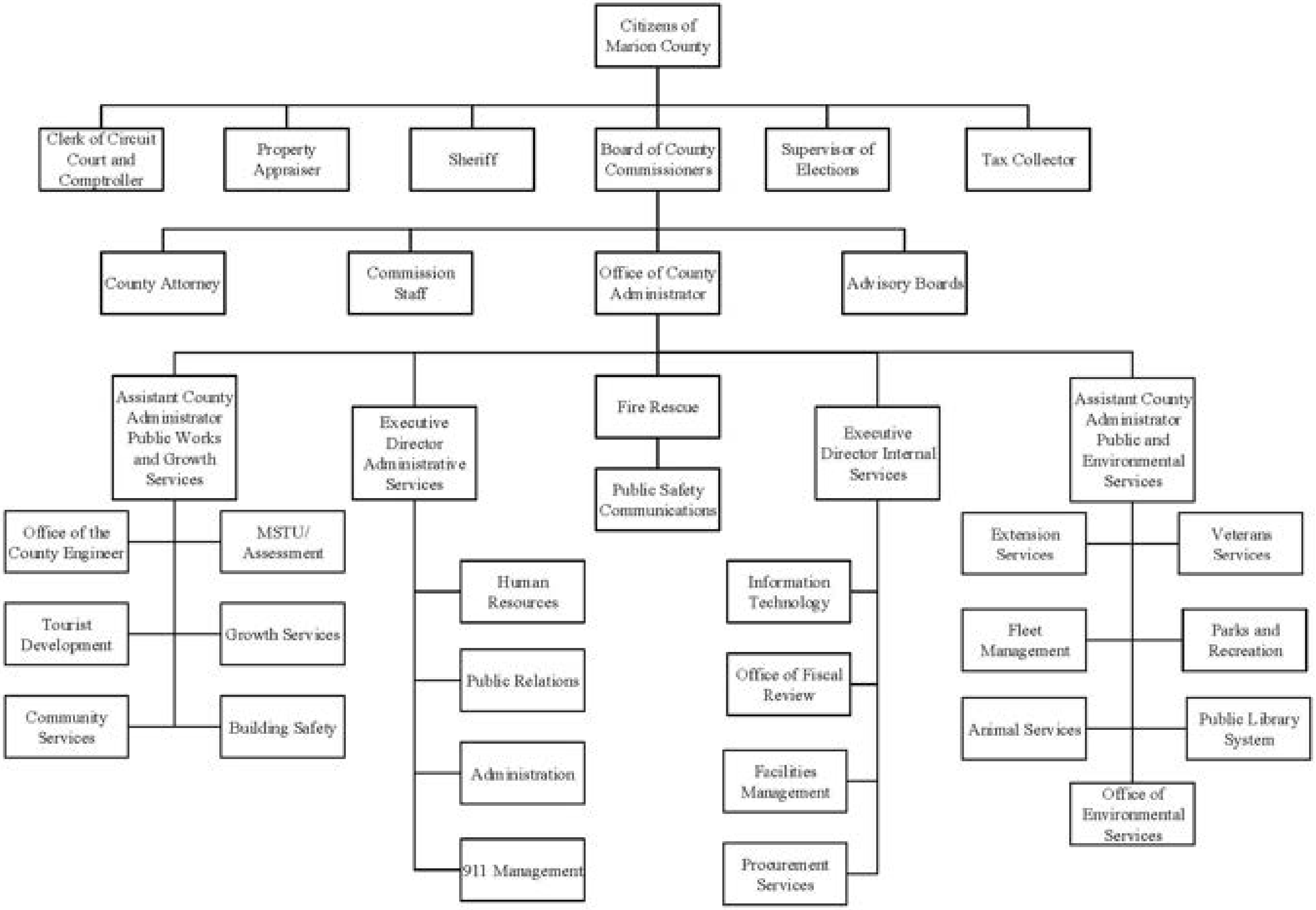
A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

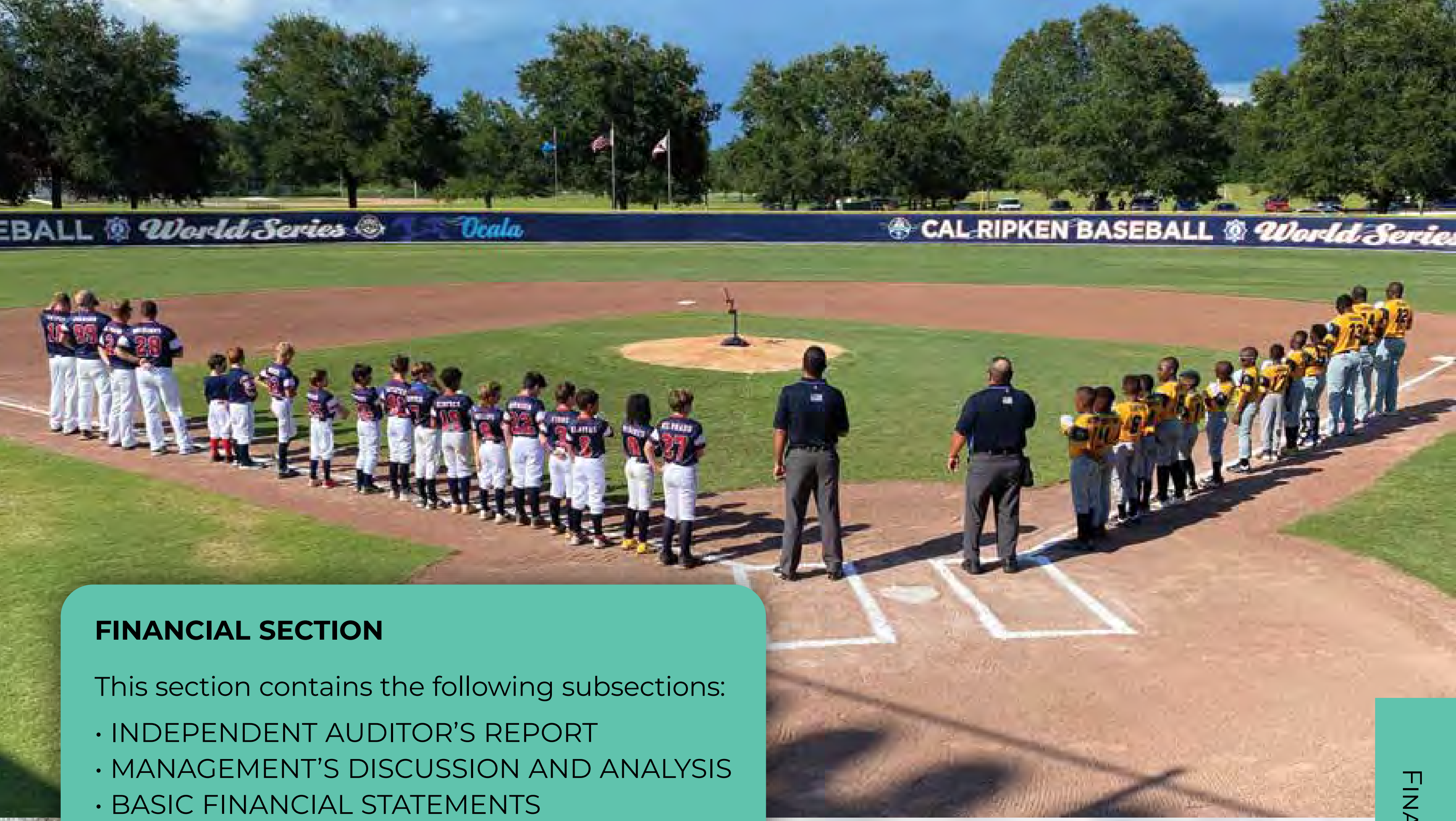
An ACFR of this nature could not have been prepared without the efficient and dedicated service of all staff members involved. We would like to express our appreciation to the staff of the Clerk of Court and Comptroller Finance and Budget Departments for their efforts in producing this report, and to Purvis Gray; Crippen & Co.; Milestone Professional Services, Inc.; and Vision PR & Marketing for their contributions to the design, preparation, and publication of this document. Finally, our thanks for the interest and support of the Board of County Commissioners in planning and conducting the fiscal operations of Marion County.

Respectfully submitted,

Gregory C. Harrell
Clerk of Court and Comptroller

Jennifer Cole, CGFO
Finance Director


Citizens of Marion County
Clerk of Circuit Court and Comptroller
Property Appraiser
Sheriff
Board of County Commissioners
Supervisor of Elections
Tax Collector
County Attorney
Commission Staff
Office of County Administrator
Advisory Boards
Assistant County Administrator Public Works and Growth Services
Office of the County Engineer
MSTU/ Assessment
Tourist Development
Growth Services
Community Services
Building Safety
Executive Director Administrative Services
Human Resources
Public Relations
Administration
911 Management
Fire Rescue
Public Safety Communications
Executive Director Internal Services
Information Technology
Office of Fiscal Review
Facilities Management
Procurement Services
Assistant County Administrator Public and Environmental Services
Extension Services
Veterans Services
Fleet Management
Parks and Recreation
Animal Services
Public Library System
Office of Environmental Services



FINANCIAL SECTION

This section contains the following subsections:

- INDEPENDENT AUDITOR'S REPORT
- MANAGEMENT'S DISCUSSION AND ANALYSIS
- BASIC FINANCIAL STATEMENTS
- REQUIRED SUPPLEMENTARY INFORMATION
- OTHER SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Marion County, Florida
Ocala, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Marion County, Florida (Marion County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Marion County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Marion County as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Marion County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change in Accounting Principle

As described in Note 1 to the financial statements in 2022, Marion County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statements No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Board of County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Marion County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Marion County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Marion County's ability to continue as a going concern for a reasonable period of time.

Board of County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedule of changes in total other postemployment benefits liability and related ratios, schedule of proportionate share of net pension liability, and schedule of contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Marion County's basic financial statements. The accompanying combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2023, on our consideration of Marion County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Marion County's internal control over financial reporting and compliance.

Purvis Gray

March 14, 2023
Ocala, Florida

This Management's Discussion and Analysis ("MD&A") presents an overview of the financial activities of Marion County, Florida (the "County") for the fiscal year ended September 30, 2022. Please read it in conjunction with the Letter of Transmittal and the County's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2022 by $1,805,910,519 (net position). Of this amount, $(10,517,689) is deficit unrestricted net position.

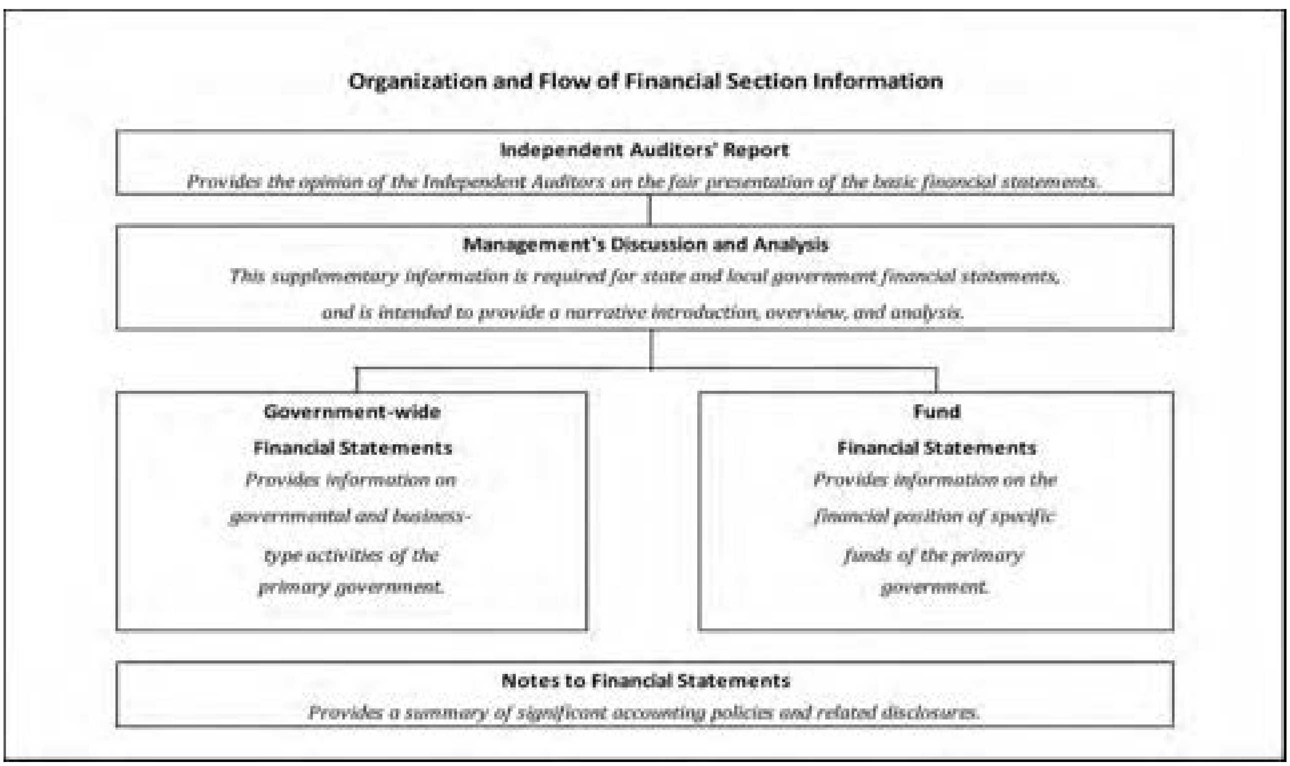
- The County's total net position increased by $93,147,252 for current year activities. Of this increase, $75,118,588 was attributed to governmental activities and $18,028,664 to business-type activities.

- At September 30, 2022, the County's governmental funds reported combined ending fund balances of $414,320,400, an increase of $76,620,350 in comparison with the prior year.

- At September 30, 2022, unassigned fund balance for the General Fund was $42,617,674 or 17.4% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.



Government-wide financial statements

The *government-wide financial statements*, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Additionally, nonfinancial factors, such as a change in the County's property tax base or the condition of County facilities and infrastructure, should be considered to assess the overall health of the County.

The *statement of activities* presents information showing how the government's net position changed during fiscal year 2022. All changes in net position are reported as soon as the underlying event, giving rise to the change, occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities)*. The governmental activities of the County include general government, public safety, physical environment, transportation, economic environment, human services, culture/recreation, and court related activities. The business-type activities of the County include solid waste disposal and water and wastewater utilities.

The government-wide financial statements include not only the County itself (known as the primary government) but also legally separate entities known as Component Units. Component units, which are other governmental units over which the County Commission can exercise influence and/or may be obligated to provide financial subsidy, are presented as a separate column in the government-wide financial statements and as individual activities in the basic and fund financial statements. The County's component units will not be addressed in this MD&A.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains dozens of individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Maintenance, MSTU for Law Enforcement, Fire Rescue & EMS Fund, American Rescue Plan, and Infrastructure Surtax Capital Projects Fund, which are considered to be major funds. Individual fund data for the General Fund, combining the Board of County Commissioners, Clerk of Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector is provided in the form of *combining statements* in the other supplemental information section of this report. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in the other supplemental information section of this report.

The County adopts an annual appropriated budget for its general, most special revenue, most debt service funds and most capital projects funds. Budgetary comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains two different types of *proprietary funds*. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to solid waste disposal, and water and wastewater utilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the internal service fund to account for its self-insurance and risk management program. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste and Marion County Utility funds, which are considered to be major funds of the County.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds. The County only has custodial funds.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, *required supplementary information* is included which presents a schedule of changes in total OPEB liability and related ratios for other post employment benefits liability; schedules of proportionate share of net pension liability; and schedules of contributions for cost-sharing pension plans.

A budgetary comparison schedule for the major Infrastructure Surtax Capital Project Fund, the combining statements referred to earlier in connection with nonmajor governmental funds, and fiduciary funds are presented in the other supplemental information section of this report, along with budgetary comparison schedules for the County's nonmajor governmental funds.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $1,805,910,519 at the close of the fiscal year ended September 30, 2022.

The County is able to report positive balances in all three categories of net position for its business-type activities and two of the categories for its governmental activities.

The largest portion of the County's net position (82.9%) reflects its net investment in capital assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The County has *restricted net position* of $319,907,917 for debt service, capital projects, law enforcement, fire & rescue, resource conservation, transportation and other purposes. The remaining balance of $(10,517,689) is *unrestricted net position*.

Marion County, Florida
Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	$ 563,449,412	$ 438,369,440	$ 164,356,859	$ 142,694,552	$ 727,806,271	$ 581,063,992
Capital assets (net)	1,421,874,785	1,421,695,087	194,939,228	180,568,637	1,616,814,013	1,602,263,724
Total Assets	1,985,324,197	1,860,064,527	359,296,087	323,263,189	2,344,620,284	2,183,327,716
Deferred outflows of resources	82,772,154	67,505,316	4,414,219	4,145,987	87,186,373	71,651,303
Total Deferred Outflows	82,772,154	67,505,316	4,414,219	4,145,987	87,186,373	71,651,303
Current and other liabilities	108,221,279	70,669,029	7,856,304	7,261,556	116,077,583	77,930,585
Long-term liabilities	354,480,310	183,065,268	121,432,162	109,950,320	475,912,472	293,015,588
Total Liabilities	462,701,589	253,734,297	129,288,466	117,211,876	591,990,055	370,946,173
Deferred inflows of resources	22,892,732	166,452,104	11,013,351	4,817,475	33,906,083	171,269,579
Total Deferred Inflows	22,892,732	166,452,104	11,013,351	4,817,475	33,906,083	171,269,579
Net Position:						
Net Investment in Capital Assets	1,379,235,667	1,381,483,048	117,284,624	109,221,422	1,496,520,291	1,490,704,470
Restricted	318,406,345	260,529,971	1,501,572	1,462,737	319,907,917	261,992,708
Unrestricted	(115,139,982)	(134,629,577)	104,622,293	94,695,666	(10,517,689)	(39,933,911)
Total Net Position	$ 1,582,502,030	$ 1,507,383,442	$ 223,408,489	$ 205,379,825	$ 1,805,910,519	$ 1,712,763,267

There was a net increase of $18,028,664 in net position reported in connection with the County's business-type activities that resulted from current year activities. Governmental activities increased the County's net position by $75,118,588 from current year activities.

Current and other assets increased by $125,079,972 for governmental activities in line with the overall net increase in net position for the year. The majority of the increases are attributed to changes in cash and investments resulting from additional infrastructure surtax funds and advanced ARP Act funds for costs in the next fiscal years.

Deferred outflows of resources increased by $15,535,070 and deferred inflows of resources decreased by $(137,363,496) from the prior year primarily as a result of changes in the County's pension balances and other postemployment benefits (OPEB) in the current year. Deferred outflows and deferred inflows of resources represent amounts that will increase or decrease net position in future periods.

Key reasons for the changes that resulted from other current year activities are presented in the following pages for governmental and business-type activities.

Marion County, Florida
Changes in Net Position

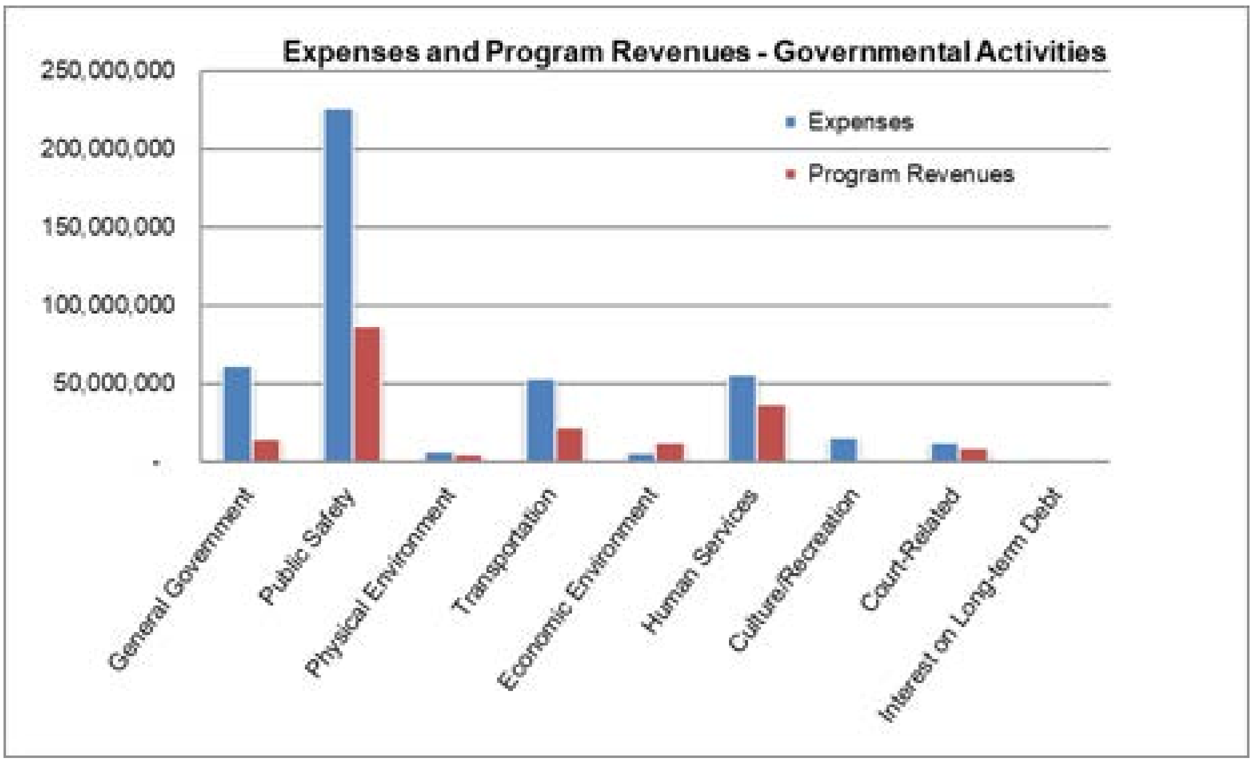
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
REVENUES						
Program Revenues:						
Charges for Services	$ 148,877,164	$ 108,523,763	$ 49,361,100	$ 43,831,717	$ 198,238,264	$ 152,355,480
Operating Grants and Contributions	24,050,438	53,643,685	660,586	1,087,129	24,711,024	54,730,814
Capital Grants and Contributions	16,498,443	17,413,189	18,914,819	23,991,419	35,413,262	41,404,608
General Revenues:						
Property Taxes	171,357,939	156,778,555	-	-	171,357,939	156,778,555
Other Taxes	133,580,351	116,943,652	-	-	133,580,351	116,943,652
Other	19,447,097	14,813,209	834,131	3,479,292	20,281,228	18,292,501
Total Revenues	513,811,432	468,116,053	69,770,636	72,389,557	583,582,068	540,505,610
EXPENSES						
General Government	61,345,749	82,886,030	-	-	61,345,749	82,886,030
Public Safety	226,504,202	200,266,032	-	-	226,504,202	200,266,032
Physical Environment	6,643,367	3,120,595	-	-	6,643,367	3,120,595
Transportation	53,553,445	30,074,510	-	-	53,553,445	30,074,510
Economic Environment	5,783,894	5,592,458	-	-	5,783,894	5,592,458
Human Services	55,926,915	28,086,040	-	-	55,926,915	28,086,040
Culture/Recreation	15,227,306	18,638,401	-	-	15,227,306	18,638,401
Court-Related	12,579,911	15,876,781	-	-	12,579,911	15,876,781
Interest on Long-term Debt	1,149,702	1,161,416	-	-	1,149,702	1,161,416
Solid Waste	-	-	19,635,813	19,632,592	19,635,813	19,632,592
Water and Wastewater	-	-	32,084,512	28,922,402	32,084,512	28,922,402
Total Expenses	438,714,491	385,702,263	51,720,325	48,554,994	490,434,816	434,257,257
Excess (Deficiency) Before Transfers	75,096,941	82,413,790	18,050,311	23,834,563	93,147,252	106,248,353
Transfers	21,647	2,207	(21,647)	(2,207)	-	-
Change in Net Position	75,118,588	82,415,997	18,028,664	23,832,356	93,147,252	106,248,353
Beginning Net Position	1,507,383,442	1,424,967,445	205,379,825	181,547,469	1,712,763,267	1,606,514,914
Ending Net Position	$ 1,582,502,030	$ 1,507,383,442	$ 223,408,489	$ 205,379,825	$ 1,805,910,519	$ 1,712,763,267

Governmental activities

Governmental activities increased the County's net position by $75,118,588. Total revenues increased from the prior year by $45.7 million, including an increase of $14.6 million in property tax revenues from increasing property values offset by a decrease of $(29.6) million in operating grants for CARES Act funding in the prior year. The greatest contributor to the overall increase in revenues was an increase in charges for services of $40.4 million that resulted from a new special assessment to provide funding for the statewide Medicaid managed care hospital payment program ($30.2 million of this increase). Total expenses increased $53.0 million from the prior year. Public safety increased by $26.2 million and human services increased by $27.8 million primarily due to provision of additional post-Covid assistance programs. Transportation expenses increased by $23.4 million for additional depreciation on large transportation projects put in service over the last couple years.

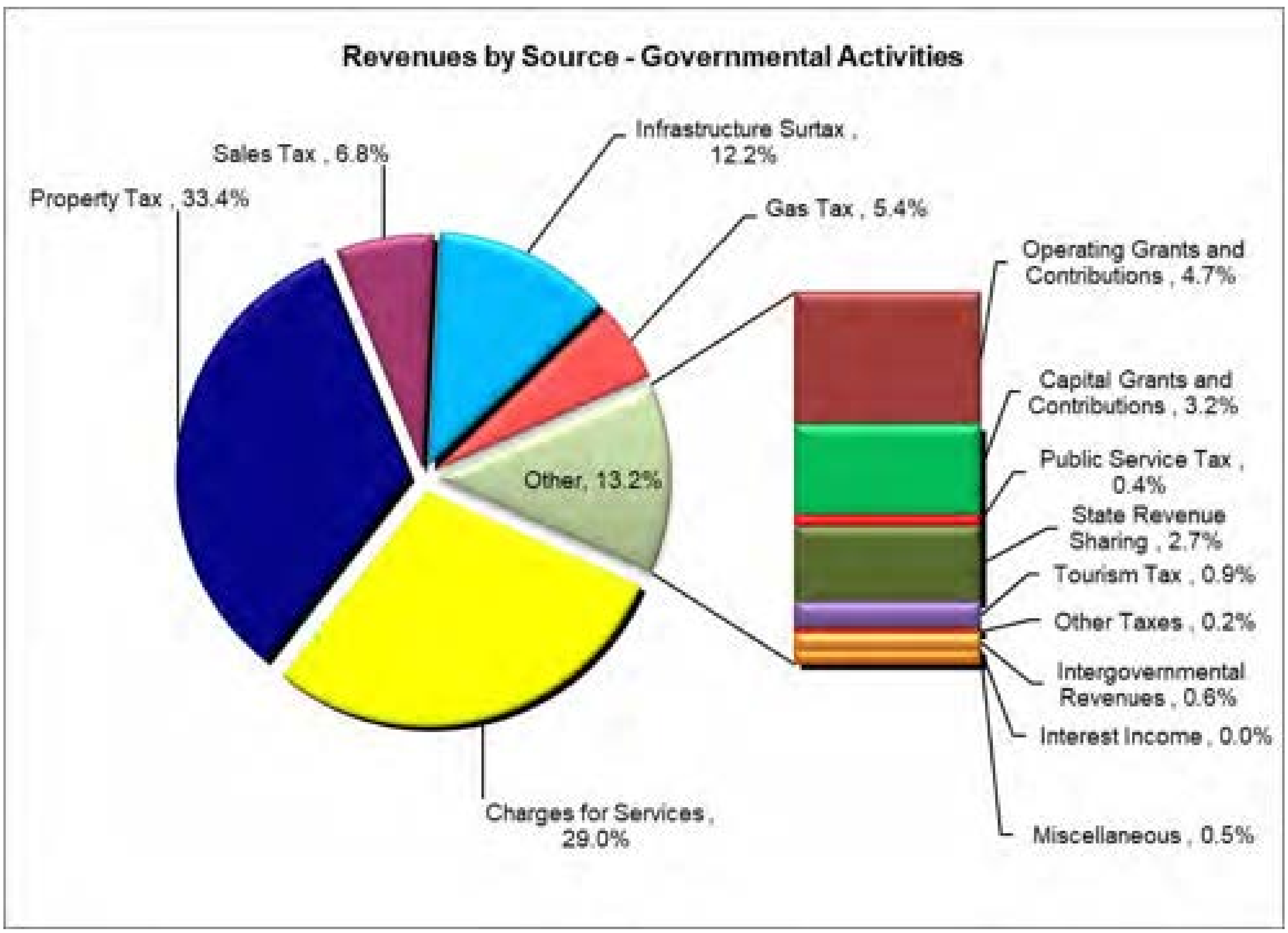
Expenses and Program Revenues – Governmental Activities

Functions/Programs	Expenses	% of Total	Program Revenues	% of Total	Net (Expense) Revenue
General Government	$ 61,345,749	14.1 %	$ 14,902,924	7.9 %	$ (46,442,825)
Public Safety	226,504,202	51.6 %	87,291,287	46.1 %	(139,212,915)
Physical Environment	6,643,367	1.5 %	4,757,053	2.5 %	(1,886,314)
Transportation	53,553,445	12.2 %	22,225,963	11.7 %	(31,327,482)
Economic Environment	5,783,894	1.3 %	12,428,137	6.6 %	6,644,243
Human Services	55,926,915	12.7 %	37,362,098	19.7 %	(18,564,817)
Culture/Recreation	15,227,306	3.5 %	1,308,774	0.7 %	(13,918,532)
Court-Related	12,579,911	2.9 %	9,149,809	4.8 %	(3,430,102)
Interest on Long-term Debt	1,149,702	0.3 %	-	0.0 %	(1,149,702)
	$ 438,714,491	100.0 %	$ 189,426,045	100.0 %	$ (249,288,446)



Revenues by Source – Governmental Activities

Description		Revenues	% of Total	
Charges for Services	$	148,877,164	29.0	%
Operating Grants and Contributions		24,050,438	4.7	%
Capital Grants and Contributions		16,498,443	3.2	%
Property Tax		171,357,939	33.4	%
Infrastructure Surtax		62,671,513	12.2	%
Sales Tax		35,019,030	6.8	%
Public Service Tax		2,083,779	0.4	%
Gas Tax		27,897,882	5.4	%
State Revenue Sharing		14,090,227	2.7	%
Tourist Development Tax		4,842,624	0.9	%
Other Taxes		1,065,523	0.2	%
Intergovernmental Revenues		2,945,313	0.6	%
Interest Income		(122,582)	-	%
Miscellaneous		2,534,139	0.5	%
	$	513,811,432	100.0	%

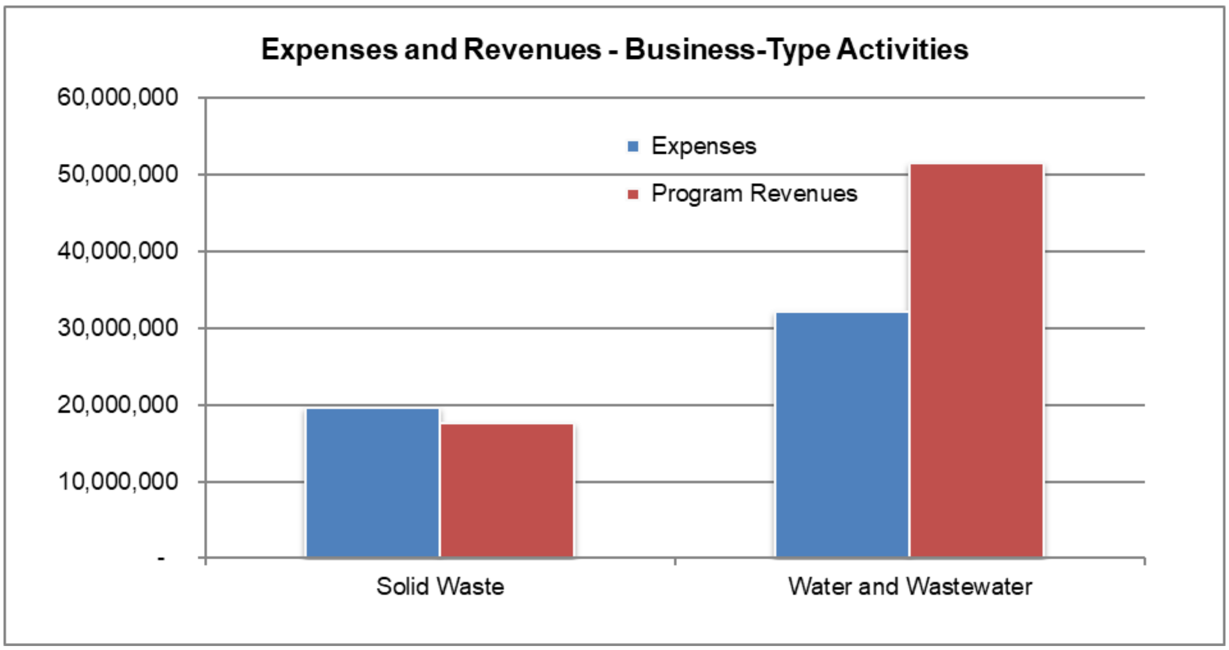


Business-type activities

Business-type activities increased the County's net position by $18,028,664. Total revenues decreased by $(2.6) million from the prior year mostly attributed to capital grants and contributions decrease of $5.1 million for decreased connection fees on new development. Business-type expenses increased minimally from the prior year. The Utility Fund experienced operating income for the year, which appears to indicate that the County's current rates are sufficient to sustain the system at this time.

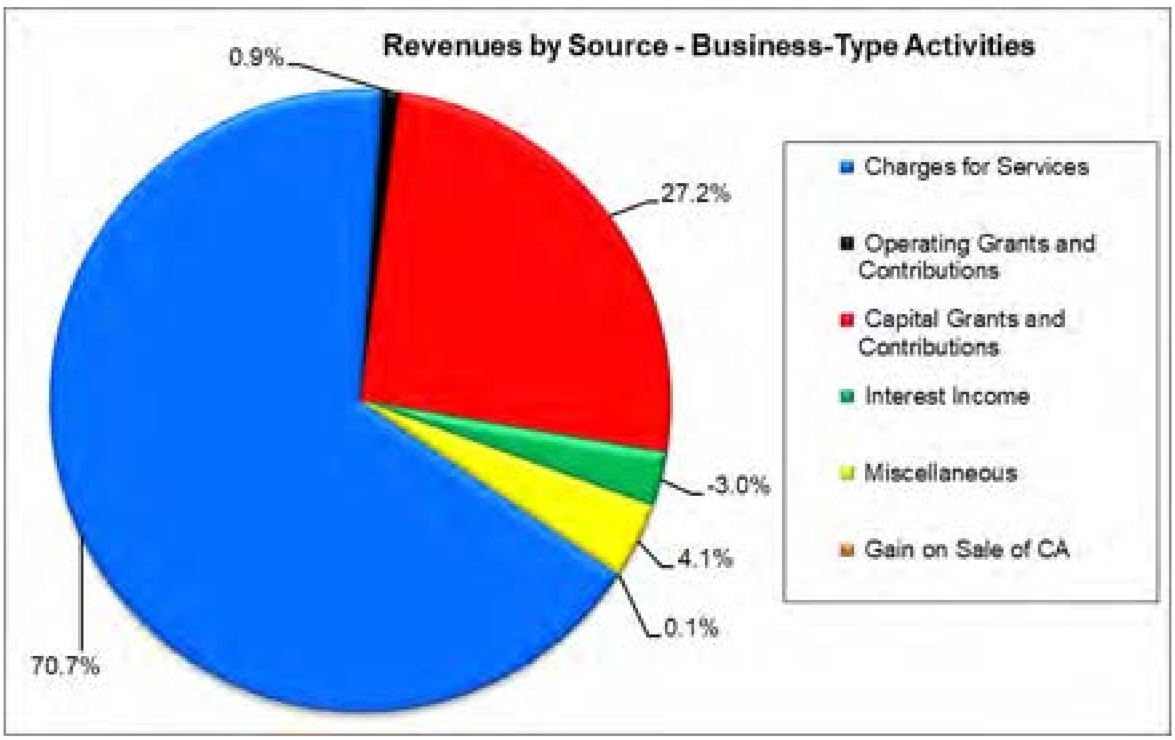
Expenses and Program Revenues – Business-type Activities

Functions/Programs	Expenses	% of Total	Program Revenues	% of Total	Net (Expense) Revenue
Solid Waste	$ 19,635,813	38.0 %	$ 17,530,036	25.4 %	$ (2,105,777)
Water and Wastewater	32,084,512	62.0 %	51,406,469	74.6 %	19,321,957
	$ 51,720,325	100.0 %	$ 68,936,505	100.0 %	$ 17,216,180



Revenues by Source – Business-type Activities

Description		Revenues	% of Total
Charges for Services	$	49,361,100	70.7 %
Operating Grants and Contributions		660,586	0.9 %
Capital Grants and Contributions		18,914,819	27.2 %
Interest Income		(2,073,170)	(3.0) %
Miscellaneous		2,863,599	4.1 %
Gain on Sale of Assets		43,702	0.1 %
	$	69,770,636	100.0 %



Financial Analysis of the County's Funds

Governmental funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources.* Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

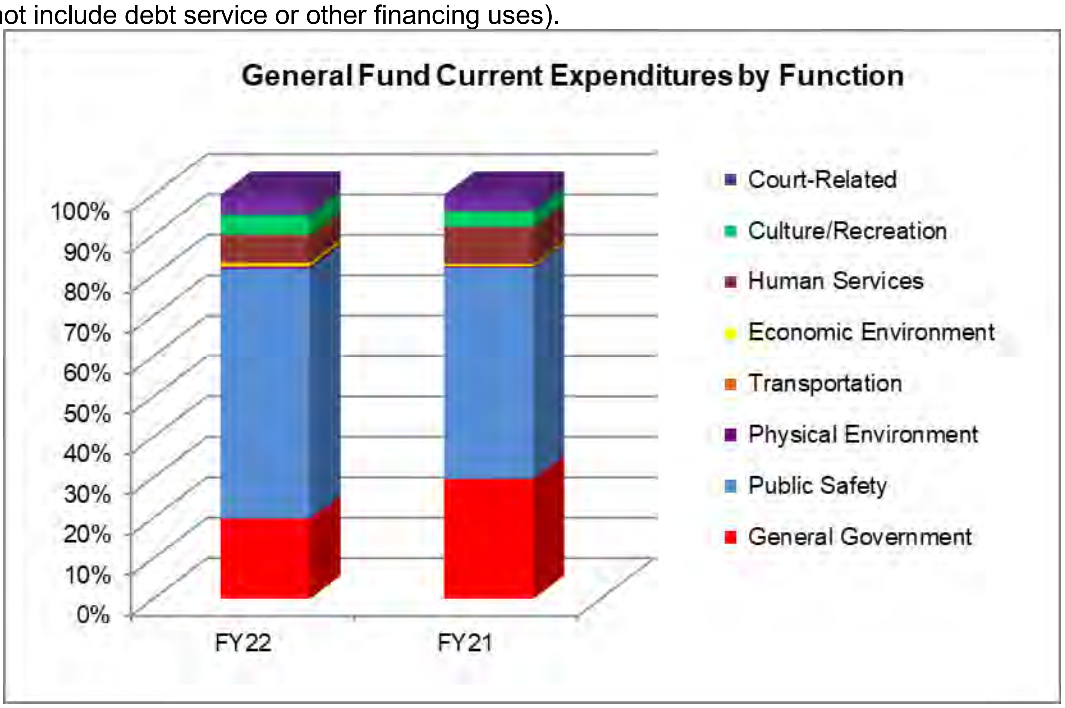
As of the end of fiscal year 2022, the County's governmental funds reported combined ending fund balances of $414,320,400, an increase of $76,620,350 in comparison with the prior year. The County's General Fund *Unassigned fund balance* is $42,617,674. The majority of unassigned fund balance consists of funds budgeted in the subsequent year for contingency. The County's governmental funds reported combined ending r*estricted fund balances* of $310,013,664, an increase of $57.9 million from the prior year mostly from infrastructure surtax revenues restricted for use. Restricted fund balance includes amounts that can only be spent for specific purposes as stipulated by external resource providers either constitutionally or through enabling legislation such as the Florida Statutes, laws and regulations, or grantors.

The County's governmental funds reported *Committed fund balances* of $3,558,218 and *Assigned fund balances* of $50,964,349, which are available for spending in accordance with related ordinances or County policy. The remainder of fund balances is *Nonspendable* to indicate that it is not available for spending because it is not in spendable form: for inventories ($2,454,196) and for prepaid items ($4,772,375).

The General Fund is the chief operating fund of the County. At the end of fiscal year 2022, unassigned fund balance of the General Fund was $42,617,674, while total fund balance reached $94,585,968. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.4% of the total General Fund expenditures, while total fund balance represents 38.7% of that same amount.

The increase in fund balance of the County's General Fund was $18,395,616 during the current fiscal year. Charges for services increased by $6.0 million from the prior year as a result of increased usage of services by County citizens; intergovernmental revenues decreased by $(59.1) million for reduced grant reimbursements and CARES Act funding in the prior year; and taxes increased by $5.9 million from increased property values. Expenditures for general government decreased by $31.6 million from the prior year as a result of decreased costs for County post-Covid coordination and citizen recovery programs.

The following graph displays the General Fund current expenditures by function for FY22 and FY21 (it does not include debt service or other financing uses).



The County Transportation Maintenance Fund provides funding in the form of gas taxes for the Marion County Transportation Department. At the end of fiscal year 2022, ending fund balance totaled $24,587,505, a decrease of $(1,448,923) from the prior year. This is attributed to an increase in transportation construction project costs in the fiscal year.

The MSTU for Law Enforcement Fund provides funding in the form of ad valorem taxes for the Marion County Sheriff's Department. At the end of fiscal year 2022, restricted and assigned fund balance totaled $11,268,683; this amount represents 19.0% of the fund's total expenditures and transfers out. The fund balance increased minimally by $2,000,475 from the prior year as a result of reduced costs to provide public safety services through the Sheriff's Department.

The Fire, Rescue and EMS fund was established to promote the health, safety and welfare of the citizens of the County. At the end of the fiscal year, fund balance totaled $18,527,610, an increase of $4,338,404 from the prior fiscal year. This was mainly a result of an increase in taxes revenues from the prior year. The revenues increase was due to increased property values from the prior year.

The Infrastructure Surtax Capital Projects Fund was established to account for the County's infrastructure surtax revenues and capital infrastructure expenditures. The fund balance totaled $126,187,279, an increase of $33,433,659 from the prior fiscal year. This was the result of increased surtax revenues not spent in the period that will be used for future infrastructure projects.

The American Rescue Plan fund was established to account for the County's allocation from the Coronavirus State and Local Fiscal Recovery Fund federal relief program and its related expenditures. There was a minimal increase in fund balance for interest received on the advanced grant funds.

Proprietary funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. All enterprise funds are reported as major funds. As previously discussed, the internal service fund is combined with governmental funds to arrive at governmental activities. Unrestricted net position of enterprise funds at the end of the year amounted to:

	Unrestricted Net Position	
Fund	**2022**	**2021**
Solid Waste	$ 53,979,450	$ 58,622,877
Marion County Utility	50,642,843	36,072,789
Total	$ 104,622,293	$ 94,695,666

There was a decrease in unrestricted net position for the Solid Waste Fund of $(4,643,427), and an increase in unrestricted net position for the Utility Fund of $14,570,054. The Solid Waste Fund's total net position decreased by $(3,315,645), while the Utility Fund's total net position increased by $21,344,309 from the current year's activities. The Solid Waste Fund's decrease is primarily due to increased operational costs and investment loss of $1.2 million. The Utility Fund's increase in net position was the result of increased capital grants and contributions for system improvements.

General Fund Budgetary Highlights

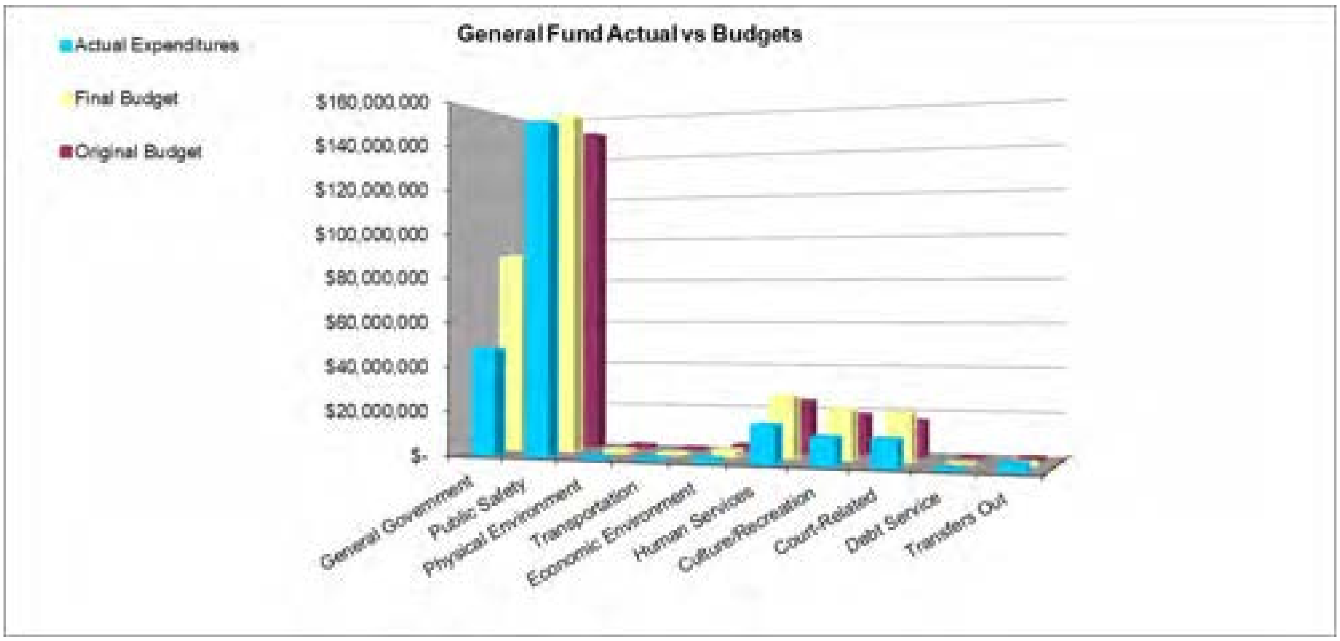
The General Fund's original budget increased by $19,318,044 to arrive at the final amended budget for expenditures and transfers out. The largest change was an increase to public safety of $5.7 million for COVID-19 related safety measures. The changes within functions are summarized in the table below.

	Original Budget	Final Budget	Change
General Government	$ 90,878,792	$ 90,775,351	$ (103,441)
Public Safety	150,307,274	156,055,203	5,747,929
Physical Environment	1,547,270	1,572,192	24,922
Transportation	877,002	877,002	-
Economic Environment	2,885,400	2,919,040	33,640
Human Services	23,989,164	27,683,880	3,694,716
Culture/Recreation	18,233,949	22,365,744	4,131,795
Court-Related	16,180,096	21,519,607	5,339,511
Debt Service	393,935	399,819	5,884
Transfers Out	980,727	1,423,815	443,088
	$ 306,273,609	$ 325,591,653	$ 19,318,044

The General Fund underspent the final budget by $77.8 million. The variances within functions are summarized in the table below.

	Actual Expenditures	Final Budget	Variance
General Government	$ 48,375,864	$ 90,775,351	$ 42,399,487
Public Safety	150,305,335	156,055,203	5,749,868
Physical Environment	1,138,820	1,572,192	433,372
Transportation	812,527	877,002	64,475
Economic Environment	1,668,622	2,919,040	1,250,418
Human Services	16,844,439	27,683,880	10,839,441
Culture/Recreation	12,262,710	22,365,744	10,103,034
Court-Related	12,090,615	21,519,607	9,428,992
Debt Service	811,312	399,819	(411,493)
Transfers Out	3,509,155	1,423,815	(2,085,340)
	$ 247,819,399	$ 325,591,653	$ 77,772,254

The largest differences between actual expenditures and the final budget resulted in general government of $42.4 million due to unspent budgeted contingency. Overhead costs and fuel allocations in the amount of $10.7 million in general government are budgeted, but eliminated expenditures.



Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2022 amounts to $1,616,814,013 (net of accumulated depreciation and amortization). This investment in capital assets includes land, historical treasures, buildings, improvements other than buildings (including leasehold improvements), equipment, software, infrastructure, right to use lease intangibles, and construction in progress. The County's total investment in capital assets increased by $14.6 million from the prior year.

Major capital asset events during the current fiscal year included the following

- Infrastructure related to governmental activities increased by $50.3 million from the prior year including $56.1 million from construction in progress projects that closed out and were placed in service.

- System improvements related to business-type activities increased by $13.6 million from the prior year.

Marion County, Florida
Capital Assets, Net

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 437,454,052	$ 439,320,269	$ 8,778,168	$ 8,778,168	$ 446,232,220	$ 448,098,437
Historical Treasures	266,238	266,238	-	-	266,238	266,238
Buildings	256,271,581	242,233,467	8,828,963	8,828,963	265,100,544	251,062,430
Improvemts Other than Buildings	78,204,085	71,699,010	319,946,873	306,340,744	398,150,958	378,039,754
Equipment	162,397,142	160,312,781	17,925,266	16,044,349	180,322,408	176,357,130
Software	7,158,499	4,050,890	-	-	7,158,499	4,050,890
Right to Use Lease Assets	3,411,896	-	32,712	-	3,444,608	-
Infrastructure	1,422,971,347	1,372,674,904	-	-	1,422,971,347	1,372,674,904
Construction in Progress	9,239,643	4,091,055	48,733,047	34,212,211	57,972,690	38,303,266
Construction in Progress - Infrastructure	27,855,114	60,035,151	-	-	27,855,114	60,035,151
	2,405,229,597	2,354,683,765	404,245,029	374,204,435	2,809,474,626	2,728,888,200
Less: Accumulated Depreciation	(983,354,812)	(932,988,678)	(209,305,801)	(193,635,798)	(1,192,660,613)	(1,126,624,476)
Capital Assets, net	$ 1,421,874,785	$ 1,421,695,087	$ 194,939,228	$ 180,568,637	$ 1,616,814,013	$ 1,602,263,724

Additional information on the County's capital assets, including major construction commitments, can be found in Note 4 of this report.

Long-term debt

At the end of fiscal year 2022, the County had total bonded debt outstanding of $84,915,295. Of this amount, $4,325,295 is special assessment debt for which the government is not liable in the event of default by the property owners subject to the assessment. The remainder of the County's bonded debt $80,590,000 represents bonds secured solely by specified revenue sources (i.e., revenue bonds). Additionally, the County had notes from direct borrowings of $28,571,345 at the end of fiscal year 2022 and leases payable due to the implementation of GASB Statement No. 87, *Leases*

Marion County, Florida
Outstanding Bonded Debt and Notes from Direct Borrowings

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	28,490,000	31,675,000	52,100,000	55,635,000	80,590,000	87,310,000
Special Assessment Bonds	4,325,295	5,195,537	-	-	4,325,295	5,195,537
Leases Payable	2,870,769	-	26,075	-	2,896,844	-
Notes from Direct Borrowings	1,228,248	1,696,192	27,343,097	18,970,376	28,571,345	20,666,568
	$ 36,914,312	$ 38,566,729	$ 79,469,172	$ 74,605,376	$ 116,383,484	$ 113,172,105

The County's outstanding bonded debt, notes from direct borrowings and leases payable increased by $3,211,379. This increase is attributed to the Utility Fund additional notes from direct borrowings offset by scheduled debt service principal reductions in the year.

Additional information on the County's debt, including any major changes to the County's credit ratings, can be found in Note 5 of this report.

Economic Factors and Next Year's Budgets and Rates

- The annual average unemployment rate for the County for 2022 was 3.20% which was a minimal decrease from the prior year. The average adjusted rate for 2021 was 4.40%.
- The taxable assessed value increased 8.6% in the 2022 fiscal year.
- Population increased approximately 1.6% from the prior fiscal year to 391,983 at September 30, 2022.

During the current fiscal year, unassigned fund balance in the General Fund increased to $42,617,674. The County has budgeted $67,546,598 for spending in the 2023 fiscal year budget, which includes $50,069,174 of assigned fund balance carried forward from 2022. The ad valorem tax rate for the General Fund is reduced to 3.35% for the 2023 fiscal year budget.

Rates for the County's water and wastewater utilities remained unchanged in fiscal year 2022. There are no scheduled increases in rates for fiscal year 2023.

In an effort to help stimulate job creation and the economy, the County is awarding Economic Development Financial Incentive Grants. Both Marion County and the City of Ocala are working together with the Economic Development Council to develop potential industrial parks and bring new jobs to Marion County.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Marion County Clerk of Court and Comptroller, Finance Department, 110 NW First Avenue, Ocala, Florida, 34475.

MARION COUNTY, FLORIDA
Statement of Net Position
September 30, 2022

		Governmental Activities		Business-type Activities		Total		Component Units
ASSETS								
Cash and Cash Equivalents	$	124,855,847	$	60,315,542	$	185,171,389	$	208,354
Restricted Cash and Cash Equivalents		291,058,110		16,625,224		307,683,334		-
Investments		72,532,337		53,755,276		126,287,613		315,422
Restricted Investments		27,348,235		-		27,348,235		-
Accounts Receivable, Net		13,155,414		1,701,837		14,857,251		6,708
Accrued Interest Receivable		192,215		130,839		323,054		-
Lease Interest Receivable		6,592		21,695		28,287		-
Special Assessments Receivable		3,440,849		-		3,440,849		-
Due from Other Governments		20,432,052		1,211,523		21,643,575		10,488
Inventories		2,454,196		753,126		3,207,322		-
Prepaid Items		4,773,545		34,348		4,807,893		146,853
Lease Receivable		3,200,020		11,204,646		14,404,666		-
Other Assets		-		18,602,803		18,602,803		-
Capital Assets, Not Being Depreciated		474,815,047		57,511,215		532,326,262		-
Capital Assets, Being Depreciated, Amortized (Net)		947,059,738		137,428,013		1,084,487,751		3,810,629
Total Assets		1,985,324,197		359,296,087		2,344,620,284		4,498,454
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Amount on Refunding		2,476,274		2,459,751		4,936,025		-
Deferred Outflows related to OPEB		2,435,133		75,317		2,510,450		-
Deferred Outflows related to Pensions		77,860,747		1,879,151		79,739,898		-
Total Deferred Outflows of Resources		82,772,154		4,414,219		87,186,373		-
LIABILITIES								
Accounts Payable		13,985,099		2,687,052		16,672,151		10,859
Contracts Payable		864,553		676,217		1,540,770		-
Accrued Liabilities		5,948,423		198,664		6,147,087		699
Accrued Interest Payable		265,333		222,128		487,461		-
Due to Other Governments		3,392,101		94,706		3,486,807		-
Due to Individuals		1,624,525		-		1,624,525		-
Futures Liability		-		861,021		861,021		-
Deposits		1,339,467		1,139,396		2,478,863		26,617
Unearned Revenue		80,801,778		1,977,120		82,778,898		494
Noncurrent Liabilities:								
Due Within One Year		12,909,983		7,958,101		20,868,084		-
Due in More Than One Year		341,570,327		113,474,061		455,044,388		-
Total Liabilities		462,701,589		129,288,466		591,990,055		38,669
DEFERRED INFLOWS OF RESOURCES								
Deferred Inflows related to Leases		3,143,538		10,728,403		13,871,941		-
Deferred Inflows related to OPEB		3,785,374		136,528		3,921,902		-
Deferred Inflows related to Pensions		15,963,820		148,420		16,112,240		-
Total Deferred Inflows of Resources		22,892,732		11,013,351		33,906,083		-
NET POSITION								
Net Investment in Capital Assets		1,379,235,667		117,284,624		1,496,520,291		3,810,629
Restricted for:								
Debt Service		6,723,436		-		6,723,436		-
Capital Projects		189,334,681		1,501,572		190,836,253		-
Fire and Rescue		22,452,459		-		22,452,459		-
Law Enforcement		18,770,859		-		18,770,859		-
Resource Conservation		12,385,783		-		12,385,783		-
Transportation		33,102,368		-		33,102,368		-
Other Purposes		35,636,759		-		35,636,759		-
Unrestricted		(115,139,982)		104,622,293		(10,517,689)		649,156
Total Net Position	$	1,582,502,030	$	223,408,489	$	1,805,910,519	$	4,459,785

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

		Program Revenues			**Net (Expense) Revenue and Changes in Net Position**			
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**	**Component Units**
Primary Government:								
Governmental Activities:								
General Government	$ 61,345,749	$ 14,647,277	$ 111,798	$ 143,849	$ (46,442,825)	$	$ (46,442,825)	$ -
Public Safety	226,504,202	82,045,795	5,006,847	238,645	(139,212,915)	-	(139,212,915)	-
Physical Environment	6,643,367	4,351,599	405,454	-	(1,886,314)	-	(1,886,314)	-
Transportation	53,553,445	5,527,710	725,081	15,973,172	(31,327,482)	-	(31,327,482)	-
Economic Environment	5,783,894	2,057,207	10,351,865	19,065	6,644,243	-	6,644,243	-
Human Services	55,926,915	30,731,454	6,630,644	-	(18,564,817)	-	(18,564,817)	-
Culture/Recreation	15,227,306	703,636	481,426	123,712	(13,918,532)	-	(13,918,532)	-
Court-Related	12,579,911	8,812,486	337,323	-	(3,430,102)	-	(3,430,102)	-
Interest on Long-Term Debt	1,149,702	-	-	-	(1,149,702)	-	(1,149,702)	-
Total Governmental Activities	438,714,491	148,877,164	24,050,438	16,498,443	(249,288,446)		(249,288,446)	-
Business-type Activities:								
Solid Waste	19,635,813	17,234,866	168,338	126,832	-	(2,105,777)	(2,105,777)	-
Water and Wastewater	32,084,512	32,126,234	492,248	18,787,987	-	19,321,957	19,321,957	-
Total Business-type Activities	51,720,325	49,361,100	660,586	18,914,819		17,216,180	17,216,180	-
Total Primary Government	$ 490,434,816	$ 198,238,264	$ 24,711,024	$ 35,413,262	(249,288,446)	17,216,180	(232,072,266)	-
Component Units:								
Marion County Law Library	$ 121,157	$ 138,374	$ -	$ -				$ 17,217
Marion County Housing	642,893	-	117,154	42,938				(482,801)
Total Component Units	$ 764,050	$ 138,374	$ 117,154	$ 42,938				(465,584)
General Revenues:								
Property Tax					171,357,939	-	171,357,939	-
Sales Tax					35,019,030	-	35,019,030	-
Infrastructure Surtax					62,671,513	-	62,671,513	-
Public Service Tax					2,083,779	-	2,083,779	-
Gas Tax					27,897,882	-	27,897,882	-
Unrestricted State Revenue Sharing					14,090,227	-	14,090,227	-
Tourist Development Tax					4,842,624	-	4,842,624	-
Other Taxes					1,065,523	-	1,065,523	-
Unrestricted Intergovernmental Revenues					2,945,313	-	2,945,313	-
Investment Income					(122,582)	(2,073,170)	(2,195,752)	1,299
Miscellaneous					2,534,139	2,863,599	5,397,738	361,689
Gain on Sale of Capital Assets					-	43,702	43,702	-
Transfers					21,647	(21,647)	-	-
Total General Revenues and Transfers					324,407,034	812,484	325,219,518	362,988
Change in Net Position					75,118,588	18,028,664	93,147,252	(102,596)
Beginning Net Position					1,507,383,442	205,379,825	1,712,763,267	4,562,381
Ending Net Position					$ 1,582,502,030	$ 223,408,489	$ 1,805,910,519	$ 4,459,785

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2022

	General Fund - County Wide	County Transportation Maintenance	MSTU for Law Enforcement	Fire, Rescue & EMS
ASSETS				
Cash and Cash Equivalents	$ 63,957,623	$ 6,970,893	$ 10,388,916	$ 17,838,120
Investments	33,478,970	17,457,799	-	-
Accounts Receivable	12,177,082	1,359	-	3,271
Accrued Interest Receivable	63,098	47,804	-	-
Special Assessments Receivable	-	81,086	-	-
Leases Interest Receivable	4,759	-	-	-
Due from Other Funds	1,355,677	-	825,185	2,617
Due from Other Governments	7,870,553	1,623,170	54,582	150,648
Inventories	1,622,872	-	-	-
Prepaid Items	276,248	1,601	-	1,381,342
Leases Receivable	2,578,100	-	-	-
Total Assets	$ 123,384,982	$ 26,183,712	$ 11,268,683	$ 19,375,998
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 5,538,115	$ 840,792	$ -	$ 199,357
Contracts Payable	1,762	47,882	-	-
Accrued Liabilities	4,914,361	172,450	-	637,297
Due to Other Funds	1,349,825	-	-	-
Due to Other Governments	2,902,244	6,012	-	10,065
Due to Individuals	1,624,525	-	-	-
Deposits	242,172	447,985	-	-
Unearned Revenues	4,670,780	-	-	1,669
Total Liabilities	21,243,784	1,515,121	-	848,388
Deferred Inflows of Resources:				
Deferred Assessments	-	81,086	-	-
Deferred Inflows - Leases	2,531,990	-	-	-
Unavailable Revenues	5,023,240	-	-	-
Total Deferred Inflows of Resources	7,555,230	81,086	-	-
Fund Balances:				
Nonspendable:				
Inventories	1,622,872	-	-	-
Prepaid Items	276,248	1,601	-	1,381,342
Restricted for:				
Community Redevelopment	-	-	-	-
Court Innovations	-	-	-	-
Records Modernization Tech	-	-	-	-
Debt Service Reserve	-	-	-	-
Fire and Rescue	-	-	-	16,897,038
Infrastructure	-	-	-	-
Law Enforcement	-	-	11,097,125	-
Parks & Recreation	-	-	-	-
Public Safety	-	-	-	-
Resource Conservation	-	-	-	-
Road Construction	-	-	-	-
Social Services	-	-	-	-
Tourism	-	-	-	-
Transportation Maintenance	-	24,585,904	-	-
Committed to:				
Parks & Recreation	-	-	-	-
Assigned to:				
Subsequent Year's Budget	50,069,174	-	-	-
Fire and Rescue	-	-	-	249,230
Infrastructure	-	-	-	-
Law Enforcement	-	-	171,558	-
Parks & Recreation	-	-	-	-
Road Construction	-	-	-	-
Unassigned	42,617,674	-	-	-
Total Fund Balances	94,585,968	24,587,505	11,268,683	18,527,610
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 123,384,982	$ 26,183,712	$ 11,268,683	$ 19,375,998

The notes to the financial statements are an integral part of the financial statements.

American Rescue Plan	Infrastructure Surtax Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
$ 58,309,945	$ 108,565,027	$ 129,937,148	$ 395,967,672
15,000,370	12,371,353	9,843,966	88,152,458
-	-	894,577	13,076,289
-	30,495	24,874	166,271
-	-	3,359,763	3,440,849
-	-	1,833	6,592
-	-	593,970	2,777,449
-	7,242,791	3,490,308	20,432,052
-	-	831,324	2,454,196
-	2,878,485	234,699	4,772,375
-	-	621,920	3,200,020
$ 73,310,315	$ 131,088,151	$ 149,834,382	$ 534,446,223
$ 73,515	$ 4,345,341	$ 2,987,979	$ 13,985,099
-	555,531	259,378	864,553
-	-	179,984	5,904,092
-	-	1,427,624	2,777,449
-	-	473,780	3,392,101
-	-	-	1,624,525
-	-	649,310	1,339,467
73,015,108	-	49,969	77,737,526
73,088,623	4,900,872	6,028,024	107,624,812
-	-	3,359,763	3,440,849
-	-	611,548	3,143,538
-	-	893,384	5,916,624
-	-	4,864,695	12,501,011
-	-	831,324	2,454,196
-	2,878,485	234,699	4,772,375
-	-	282,688	282,688
-	-	440,467	440,467
-	-	2,220,595	2,220,595
-	-	3,629,006	3,629,006
-	-	4,173,078	21,070,116
-	123,066,858	24,955	123,091,813
-	-	7,672,934	18,770,059
-	-	1,564,449	1,564,449
-	-	15,387,651	15,387,651
-	-	12,385,783	12,385,783
-	-	61,843,337	61,843,337
-	-	6,615,919	6,615,919
-	-	10,457,029	10,457,029
-	-	7,668,848	32,254,752
-	-	3,558,218	3,558,218
-	-	-	50,069,174
-	-	-	249,230
221,692	241,936	64	463,692
-	-	-	171,558
-	-	2,370	2,370
-	-	8,325	8,325
-	-	(60,076)	42,557,598
221,692	126,187,279	138,941,663	414,320,400
$ 73,310,315	$ 131,088,151	$ 149,834,382	$ 534,446,223

MARION COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
as of September 30, 2022

Total fund balances of governmental funds		$ 414,320,400
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is $2,404,779,184 and the accumulated depreciation and amortization is $983,287,125. The difference does not include the net capital assets of the internal service funds which are included below.		1,421,492,059
The internal service fund is used by management to charge the costs of risk management services to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the Statement of Net Position.		18,264,289
At the governmental fund level, special assessments receivables are not available and reported as a deferred inflow of resources. All receivables are included as revenue in the Statement of Activities and therefore, not a deferred revenue on the Statement of Net Position.		3,440,849
At the governmental fund level, some receivables are not available and reported as a deferred inflow of resources. All receivables are included as revenue when earned in the Statement of Activities and therefore, not a deferred revenue on the Statement of Net Position.		5,916,624
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and not reported in governmental funds.		
Deferred outflows of resources for pensions	$ 77,770,452	
Deferred outflows of resources for OPEB	2,432,096	
Deferred inflows of resources for OPEB	(3,780,404)	
Deferred inflows of resources for pensions	(15,944,831)	60,477,313
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the Statement of Net Position. The difference does not include the internal service funds which are included above. Long-term liabilities at year-end consist of:		
Bonds payable	32,815,295	
Notes from direct borrowings	1,228,248	
Lease liability	2,870,769	
Deferred charge on refunding	(2,476,274)	
Accrued interest payable	265,333	
Net pension liability	258,780,802	
Compensated absences	24,517,711	
Total other postemployment benefits liability	23,407,620	
		(341,409,504)
Total net position of governmental activities		$ 1,582,502,030

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	General Fund - County Wide	County Transportation Maintenance	MSTU for Law Enforcement
REVENUES			
Taxes	$ 75,531,629	$ 15,887,676	$ 57,522,712
Special Assessments	-	248,104	-
Impact Fees	-	-	-
Permits and Fees	1,475	436,430	-
Intergovernmental Revenues	56,953,245	1,331,281	941,357
Charges for Services	46,153,763	652,733	2,289,559
Judgments and Fines	2,463,365	-	144
Court-Related Revenues	5,863,222	-	-
Investment Income	(276,634)	(831,920)	171,558
Miscellaneous Revenues	6,694,857	153,983	357,011
Total Revenues	193,384,922	17,878,287	61,282,341
EXPENDITURES			
Current:			
General Government	48,375,864	-	-
Public Safety	150,305,335	-	2,737,323
Physical Environment	1,138,820	-	-
Transportation	812,527	19,583,959	-
Economic Environment	1,668,622	-	-
Human Services	16,844,439	-	-
Culture/Recreation	12,262,710	-	-
Court-Related	12,090,615	-	-
Debt Service:			
Principal Retirement	738,048	7,134	-
Interest and Fiscal Charges	73,264	85	-
Capital Outlay	-	82,789	-
Total Expenditures	244,310,244	19,673,967	2,737,323
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,925,322)	(1,795,680)	58,545,018
OTHER FINANCING SOURCES (USES)			
Transfers In	72,553,254	377,065	59,050
Transfers (Out)	(3,509,155)	(30,308)	(56,603,593)
Issuance of Notes/Bonds Payable	-	-	-
Issuance of Leases	276,839	-	-
Total Other Financing Sources and (Uses)	69,320,938	346,757	(56,544,543)
Net Change in Fund Balances	18,395,616	(1,448,923)	2,000,475
Fund Balances - Beginning	76,190,352	26,036,428	9,268,208
Fund Balances - Ending	$ 94,585,968	$ 24,587,505	$ 11,268,683

The notes to the financial statements are an integral part of the financial statements.

Fire, Rescue, and EMS	American Rescue Plan	Infrastructure Surtax Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
$ 17,650,377	$ -	$ 62,671,513	$ 39,631,060	$ 268,894,967
34,283,971	-	-	40,744,035	75,276,110
-	-	-	9,353,420	9,353,420
138,311	-	-	7,215,452	7,791,668
285,713	6,728,899	-	11,480,808	77,721,303
99,925	-	-	5,547,848	54,743,828
10,597	-	-	510,986	2,985,092
-	-	-	585,106	6,448,328
249,230	150,125	241,936	617,790	322,085
91,740	-	-	2,302,995	9,600,586
52,809,864	6,879,024	62,913,449	117,989,500	513,137,387
-	350,518	-	1,188,234	49,914,616
47,870,609	-	-	15,437,824	216,351,091
-	-	-	4,949,178	6,087,998
-	-	-	15,818,954	36,215,440
-	2,975	-	4,255,017	5,926,614
-	6,375,407	-	32,376,954	55,596,800
-	-	-	2,691,229	14,953,939
-	-	-	1,384,833	13,475,448
245,765	-	-	4,492,344	5,483,291
20,042	-	-	866,849	960,240
-	-	29,479,790	1,002,709	30,565,288
48,136,416	6,728,900	29,479,790	84,464,125	435,530,765
4,673,448	150,124	33,433,659	33,525,375	77,606,622
706,085	-	-	1,100,631	74,796,085
(1,057,731)	-	-	(15,323,580)	(76,524,367)
-	-	-	418,977	418,977
16,602	-	-	29,592	323,033
(335,044)	-	-	(13,774,380)	(986,272)
4,338,404	150,124	33,433,659	19,750,995	76,620,350
14,189,206	71,568	92,753,620	119,190,668	337,700,050
$ 18,527,610	$ 221,692	$ 126,187,279	$ 138,941,663	$ 414,320,400

MARION COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		$ 76,620,350
Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital additions ($61,559,384) exceeds depreciation ($59,294,355) in the current period. Total capital additions consist of capital expenditures of $61,415,535 and non-cash contributions of $143,849.		2,265,029
Special assessment revenues reported in prior year statement of activities that do not provide current financial resources are reported as revenues in the funds.		(526,618)
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. Governmental funds report the effect of premiums and discounts when debt is first issued; whereas these amounts are recorded as part of the debt on the statement of net position, and amortized in the statement of activities The items that make up these differences in the treatment of long-term debt and related items are:		
Debt issued or incurred:		
Issuance of bonds	$ (418,977)	
Issuance of leases	(323,033)	
Principal repayments	5,483,291	
Allocation to interest expense on deferred charge on refunding	(218,074)	$ 4,523,207

Continued

MARION COUNTY, FLORIDA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - Continued

For the Year Ended September 30, 2022

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. These adjustments are as follows:		
Changes in compensated absences	$ (1,872,984)	
Changes in accrued interest on long-term debt	28,612	(1,844,372)
Governmental funds report County pension contributions and OPEB benefit payments as expenditures. In the statement of activities, the cost of pension and OPEB benefits earned net of contributions and benefit payments is reported as pension and OPEB expense.		
Difference between pension contributions and net pension expense		(5,792,495)
Difference between OPEB benefit payments and net OPEB expense		(362,692)
In the statement of activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold/disposed.		(5,153,879)
Under the modified accrual basis of accounting, revenues are recognized when both the measureable and available criteria have been met. Ambulance and housing assistance loan revenues earned in the current year were not recognized since the availability criteria was not met. Under full accrual accounting, all revenues would be recognized.		1,501,481
The internal service fund is used by management to charge the costs of risk management services to other funds. The net income of the internal service fund is reported with governmental activities.		3,888,577
Change in net position of governmental activities		$ 75,118,588

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND - COUNTY WIDE
For the Year Ended September 30, 2022

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	$ 74,479,922	$ 74,479,922	$ 75,531,629	$ 1,051,707
Permits and Fees	1,615	1,615	1,475	(140)
Intergovernmental Revenues	51,224,372	57,202,211	56,953,245	(248,966)
Charges for Services	33,623,301	35,422,212	46,153,763	10,731,551
Judgments and Fines	2,151,750	2,186,750	2,463,365	276,615
Court-Related Revenues	5,639,357	6,099,789	5,863,222	(236,567)
Investment Income	499,450	553,450	(276,634)	(830,084)
Miscellaneous Revenues	6,722,014	8,447,251	6,694,857	(1,752,394)
Total Revenues	174,341,781	184,393,200	193,384,922	8,991,722
EXPENDITURES				
Current:				
General Government	90,878,792	90,775,351	48,375,864	42,399,487
Public Safety	150,307,274	156,055,203	150,305,335	5,749,868
Physical Environment	1,547,270	1,572,192	1,138,820	433,372
Transportation	877,002	877,002	812,527	64,475
Economic Environment	2,885,400	2,919,040	1,668,622	1,250,418
Human Services	23,989,164	27,683,880	16,844,439	10,839,441
Culture/Recreation	18,233,949	22,365,744	12,262,710	10,103,034
Court-Related	16,180,096	21,519,607	12,090,615	9,428,992
Debt Service:				
Principal Retirement	361,206	366,946	738,048	(371,102)
Interest and Fiscal Charges	32,729	32,873	73,264	(40,391)
Total Expenditures	305,292,882	324,167,838	244,310,244	79,857,594
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,951,101)	(139,774,638)	(50,925,322)	88,849,316
OTHER FINANCING SOURCES (USES)				
Transfers In	71,300,431	75,134,573	72,553,254	(2,581,319)
Transfers (Out)	(980,727)	(1,423,815)	(3,509,155)	(2,085,340)
Issuance of Leases	-	-	276,839	276,839
Total Other Financing Sources and (Uses)	70,319,704	73,710,758	69,320,938	(4,389,820)
Net Change in Fund Balance	(60,631,397)	(66,063,880)	18,395,616	84,459,496
Fund Balance - Beginning	60,631,397	66,063,880	76,190,352	10,126,472
Fund Balance - Ending	$ -	$ -	$ 94,585,968	$ 94,585,968

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COUNTY TRANSPORTATION MAINTENANCE
For the Year Ended September 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Taxes	$ 14,569,843	$ 14,569,843	$ 15,887,676	$ 1,317,833
Special Assessments	-	-	248,104	248,104
Permits and Fees	230,000	230,000	436,430	206,430
Intergovernmental Revenues	5,291,745	5,078,745	1,331,281	(3,747,464)
Charges for Services	521,662	521,662	652,733	131,071
Investment Income	29,450	29,450	(831,920)	(861,370)
Miscellaneous Revenues	53,200	53,200	153,983	100,783
Total Revenues	20,695,900	20,482,900	17,878,287	(2,604,613)
EXPENDITURES				
Current:				
Transportation	42,419,329	42,564,172	19,583,959	22,980,213
Debt Service:				
Principal Retirement	-	-	7,134	(7,134)
Interest and Fiscal Charges	-	-	85	(85)
Capital Outlay	21,607,745	21,607,745	82,789	21,524,956
Total Expenditures	64,027,074	64,171,917	19,673,967	44,497,950
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,331,174)	(43,689,017)	(1,795,680)	41,893,337
OTHER FINANCING SOURCES (USES)				
Transfers In	19,461	377,065	377,065	-
Transfers (Out)	(30,308)	(30,308)	(30,308)	-
Issuance of Notes/Bonds Payable	21,607,745	21,607,745	-	(21,607,745)
Total Other Financing Sources (Uses)	21,596,898	21,954,502	346,757	(21,607,745)
Net Change in Fund Balance	(21,734,276)	(21,734,515)	(1,448,923)	20,285,592
Fund Balance - Beginning	21,734,276	21,734,515	26,036,428	4,301,913
Fund Balance - Ending	$ -	$ -	$ 24,587,505	$ 24,587,505

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MSTU FOR LAW ENFORCEMENT
For the Year Ended September 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Taxes	$ 56,732,808	$ 56,732,808	$ 57,522,712	$ 789,904
Intergovernmental Revenues	-	1,027,604	941,357	(86,247)
Charges for Services	2,157,765	2,157,765	2,289,559	131,794
Judgments and Fines	-	-	144	144
Investment Income	50,920	51,008	171,558	120,550
Miscellaneous Revenues	4,940	390,402	357,011	(33,391)
Total Revenues	58,946,433	60,359,587	61,282,341	922,754
EXPENDITURES				
Current:				
Public Safety	65,936,820	67,349,974	2,737,323	64,612,651
Total Expenditures	65,936,820	67,349,974	2,737,323	64,612,651
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,990,387)	(6,990,387)	58,545,018	65,535,405
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	59,050	59,050
Transfers (Out)	(1,781,794)	(1,781,794)	(56,603,593)	(54,821,799)
Total Other Financing Sources (Uses)	(1,781,794)	(1,781,794)	(56,544,543)	(54,762,749)
Net Change in Fund Balance	(8,772,181)	(8,772,181)	2,000,475	10,772,656
Fund Balance - Beginning	8,772,181	8,772,181	9,268,208	496,027
Fund Balance - Ending	$ -	$ -	$ 11,268,683	$ 11,268,683

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FIRE, RESCUE, AND EMS
For the Year Ended September 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Taxes	$ 17,402,274	$ 17,402,274	$ 17,650,377	$ 248,103
Special Assessments	32,226,141	33,096,484	34,283,971	1,187,487
Permits and Fees	108,300	108,300	138,311	30,011
Intergovernmental Revenues	15,086	230,550	285,713	55,163
Charges for Services	62,212	72,790	99,925	27,135
Judgments and Fines	3,973	11,625	10,597	(1,028)
Investment Income	50,635	51,300	249,230	197,930
Miscellaneous Revenues	16,340	24,868	91,740	66,872
Total Revenues	49,884,961	50,998,191	52,809,864	1,811,673
EXPENDITURES				
Current:				
Public Safety	61,633,144	63,512,705	47,870,609	15,642,096
Debt Service:				
Principal Retirement	230,224	230,224	245,765	(15,541)
Interest and Fiscal Charges	19,777	19,777	20,042	(265)
Total Expenditures	61,883,145	63,762,706	48,136,416	15,626,290
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,998,184)	(12,764,515)	4,673,448	17,437,963
OTHER FINANCING SOURCES (USES)				
Transfers In	706,085	706,085	706,085	-
Transfers (Out)	(1,057,731)	(1,057,731)	(1,057,731)	-
Issuance of Leases	-	-	16,602	16,602
Total Other Financing Sources (Uses)	(351,646)	(351,646)	(335,044)	16,602
Net Change in Fund Balance	(12,349,830)	(13,116,161)	4,338,404	17,454,565
Fund Balance - Beginning	12,349,830	13,116,161	14,189,206	1,073,045
Fund Balance - Ending	$ -	$ -	$ 18,527,610	$ 18,527,610

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
AMERICAN RESCUE PLAN
For the Year Ended September 30, 2022

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Intergovernmental Revenues	$ 74,503,264	$ 79,744,007	$ 6,728,899	$ (73,015,108)
Investment Income	146,300	146,300	150,125	3,825
Total Revenues	74,649,564	79,890,307	6,879,024	(73,011,283)
EXPENDITURES				
Current:				
General Government	7,682,120	5,795,000	350,518	5,444,482
Physical Environment	63,509,435	63,396,555	-	63,396,555
Economic Environment	-	2,000,000	2,975	1,997,025
Human Services	3,512,442	8,753,185	6,375,407	2,377,778
Total Expenditures	74,703,997	79,944,740	6,728,900	73,215,840
Net Change in Fund Balance	(54,433)	(54,433)	150,124	204,557
Fund Balance - Beginning	54,433	54,433	71,568	17,135
Fund Balance - Ending	$ -	$ -	$ 221,692	$ 221,692

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Solid Waste	Marion County Utility	Totals	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	$ 24,282,480	$ 36,033,062	$ 60,315,542	$ 19,946,285
Restricted Assets Available for Current Liabilities	1,483,703	-	1,483,703	-
Investments	32,237,008	21,518,268	53,755,276	11,728,114
Accounts Receivable, Net of Allowance for Uncollectible Accounts	172,110	1,529,727	1,701,837	79,125
Accrued Interest Receivable	76,466	54,373	130,839	25,944
Lease Interest Receivable	-	21,695	21,695	-
Due from Other Governments	72,433	1,139,090	1,211,523	-
Inventories	-	753,126	753,126	-
Prepaid Items	1,410	32,938	34,348	1,170
Leases Receivable	-	11,204,646	11,204,646	-
Total Current Assets	58,325,610	72,286,925	130,612,535	31,780,638
Noncurrent Assets:				
Restricted Assets:				
Renewal and Replacement	-	1,501,572	1,501,572	-
Landfill Escrow	15,123,652	-	15,123,652	-
Less: Portion Classified as Current	(1,483,703)	-	(1,483,703)	-
Total Restricted Assets	13,639,949	1,501,572	15,141,521	-
Prepaid Landfill Fee	18,602,803	-	18,602,803	-
Capital Assets:				
Land	1,047,407	7,730,761	8,778,168	-
Buildings	3,990,713	4,838,250	8,828,963	323,486
Improvements Other than Buildings	40,977,485	278,969,388	319,946,873	12,855
Machinery, Equipment, and Vehicles	10,444,094	7,481,172	17,925,266	38,629
Intangible Right to Use - Equipment	-	32,712	32,712	-
Construction in Progress	5,375,355	43,357,692	48,733,047	75,444
Less: Accumulated Depreciation	(44,268,612)	(165,037,189)	(209,305,801)	(67,688)
Total Capital Assets (Net)	17,566,442	177,372,786	194,939,228	382,726
Total Noncurrent Assets	49,809,194	178,874,358	228,683,552	382,726
Total Assets	108,134,804	251,161,283	359,296,087	32,163,364
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount on Refunding	-	2,459,751	2,459,751	-
Deferred Outflows related to OPEB	28,538	46,779	75,317	3,037
Deferred Outflows related to Pensions	730,429	1,148,722	1,879,151	90,295
Total Deferred Outflows of Resources	$ 758,967	$ 3,655,252	$ 4,414,219	$ 93,332

Continued

MARION COUNTY, FLORIDA
STATEMENT OF NET POSITION - Continued
PROPRIETARY FUNDS
September 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Solid Waste	Marion County Utility	Totals	
LIABILITIES				
Current Liabilities:				
Accounts Payable	$ 704,778	$ 1,982,274	$ 2,687,052	$ -
Contracts Payable	41,775	634,442	676,217	-
Accrued Liabilities	71,553	127,111	198,664	44,331
Compensated Absences Payable	57,208	115,706	172,914	7,321
Estimated Claims Payable	-	-	-	2,091,646
Total OPEB Liability - Current	12,607	21,870	34,477	1,544
Due to Other Governments	4,228	90,478	94,706	-
Deposits	306	1,139,090	1,139,396	-
Futures Payment Liability	-	861,021	861,021	-
Unearned Revenue	-	-	-	3,064,252
Current Liabilities Payable from Restricted Assets:				
Notes from Direct Borrowings	-	1,791,076	1,791,076	-
Leases Payable Current	-	10,931	10,931	-
Revenue Bonds Payable	-	4,465,000	4,465,000	-
Accrued Interest Payable	-	222,128	222,128	-
Landfill Closure Costs Payable	376,453	-	376,453	-
Remediation Costs Payable	1,107,250	-	1,107,250	-
Total Current Liabilities	2,376,158	11,461,127	13,837,285	5,209,094
Noncurrent Liabilities:				
Compensated Absences Payable	228,833	462,825	691,658	29,285
Net Pension Liability	2,630,112	4,313,928	6,944,040	334,661
Estimated Claims Payable	-	-	-	8,366,586
Total OPEB Liability - Noncurrent	328,916	487,971	816,887	28,822
Unearned Revenue, Connection Fees	-	1,977,120	1,977,120	-
Notes from Direct Borrowings	-	25,552,021	25,552,021	-
Leases Payable Long Term	-	15,144	15,144	-
Revenue Bonds Payable	-	47,635,000	47,635,000	-
Landfill Closure Costs Payable	29,937,811	-	29,937,811	-
Remediation Costs Payable	1,881,500	-	1,881,500	-
Total Noncurrent Liabilities	35,007,172	80,444,009	115,451,181	8,759,354
Total Liabilities	37,383,330	91,905,136	129,288,466	13,968,448
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows related to OPEB	51,479	85,049	136,528	4,970
Deferred Inflows related to Leases	-	10,728,403	10,728,403	-
Deferred Inflows related to Pensions	71,551	76,869	148,420	18,989
Total Deferred Inflows of Resources	123,030	10,890,321	11,013,351	23,959
NET POSITION				
Net Investment in Capital Assets	17,407,961	99,876,663	117,284,624	382,704
Restricted:				
Capital Projects	-	1,501,572	1,501,572	-
Unrestricted	53,979,450	50,642,843	104,622,293	17,881,585
Total Net Position	$ 71,387,411	$ 152,021,078	$ 223,408,489	$ 18,264,289

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended September 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Solid Waste	**Marion County Utility**	**Total**	
Operating Revenues:				
Charges for Services	$ 17,234,866	$ 31,371,574	$ 48,606,440	$ 43,248,021
Miscellaneous Revenues	21,860	2,841,739	2,863,599	1,379,692
Total Operating Revenues	17,256,726	34,213,313	51,470,039	44,627,713
Operating Expenses:				
Personal Services	4,228,686	7,327,571	11,556,257	602,948
Contracted Services	7,299,053	1,393,684	8,692,737	42,454
Supplies and Materials	913,861	1,668,844	2,582,705	29,776
Repairs and Maintenance	1,207,715	1,638,962	2,846,677	299
Other Services and Charges	2,641,130	3,287,602	5,928,732	481,379
Depreciation	1,814,643	14,304,705	16,119,348	20,557
Provision for Closure and Long Term Care	1,193,933	-	1,193,933	-
Provision for Pollution Remediation	73,670	-	73,670	-
Premiums/Claims Expense	263,122	689,402	952,524	40,866,985
Total Operating Expenses	19,635,813	30,310,770	49,946,583	42,044,398
Operating Income (Loss)	(2,379,087)	3,902,543	1,523,456	2,583,315
Nonoperating Revenues (Expenses):				
Grants	168,338	492,248	660,586	-
Investment Income	(1,246,336)	(826,834)	(2,073,170)	(444,667)
Lease Revenue	-	467,625	467,625	-
Lease Interest Income	-	287,035	287,035	-
Interest and Fiscal Charges Expense	-	(1,773,742)	(1,773,742)	-
Gain (Loss) on Disposal of Capital Assets	20,830	22,872	43,702	-
Total Nonoperating Revenues (Expenses)	(1,057,168)	(1,330,796)	(2,387,964)	(444,667)
Income (Loss) Before Transfers and Contributions	(3,436,255)	2,571,747	(864,508)	2,138,648
Transfers In	-	-	-	1,800,000
Transfers (Out)	(6,222)	(15,425)	(21,647)	(50,071)
Capital Contributions	-	7,657,079	7,657,079	-
Water Connection Fees	-	4,127,743	4,127,743	-
Waste Water Connection Fees	-	5,023,248	5,023,248	-
Capital Grants	126,832	1,979,917	2,106,749	-
Change in Net Position	(3,315,645)	21,344,309	18,028,664	3,888,577
Total Net Position - Beginning	74,703,056	130,676,769	205,379,825	14,375,712
Total Net Position - Ending	$ 71,387,411	$ 152,021,078	$ 223,408,489	$ 18,264,289

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETY FUNDS
For the Year Ended September 30, 2022

	Business-type - Enterprise Funds			
	Solid Waste	Marion County Utility	Total	Governmental Activities - Internal Service Fund
Cash Flows from Operating Activities				
Receipts from Customers and Users	$ 17,294,953	$ 33,482,364	$ 50,777,317	$ 45,180,700
Payments to Suppliers	(10,511,043)	(9,676,104)	(20,187,147)	(38,573,993)
Payments to Employees	(4,275,801)	(7,343,721)	(11,619,522)	(622,559)
Net Cash Provided (Used) by Operating Activities	2,508,109	16,462,539	18,970,648	5,984,148
Cash Flows from Noncapital Financing Activities				
Transfers to Other Funds	(6,222)	(15,425)	(21,647)	(50,071)
Transfers from Other Funds	-	-	-	1,800,000
Subsidy from Federal/State Grants	190,047	(272,648)	(82,601)	-
Net Cash Provided by Noncapital Financing Activities	183,825	(288,073)	(104,248)	1,749,929
Cash Flows from Capital and Related Financing Activities				
Grants Received for Capital Purposes	126,832	1,979,917	2,106,749	-
Water Connection Fees	-	4,127,743	4,127,743	-
Waste Water Connection Fees	-	5,023,248	5,023,248	-
Acquisition/Construction of Capital Assets	(3,114,000)	(17,481,354)	(20,595,354)	(219)
Principal Paid on Capital Debt	-	(5,266,467)	(5,266,467)	-
Interest Paid on Capital Debt	-	(1,688,977)	(1,688,977)	-
Proceeds from Leasing Activities	-	278,417	278,417	-
Proceeds from Refunding Bond	-	-	-	-
Proceeds from Note	-	10,119,860	10,119,860	-
Proceeds from Disposal of Capital Assets	20,750	22,811	43,561	-
Net Cash (Used) by Capital and Related Financing Activities	(2,966,418)	(2,884,802)	(5,851,220)	(219)
Cash Flows from Investing Activities				
(Purchase) of Investments	(1,274,444)	(867,291)	(2,141,735)	(454,893)
Sale of Investments	1,637,402	1,092,970	2,730,372	595,701
Interest Received	-	-	-	-
Net Cash Provided (Used) by Investing Activities	362,958	225,679	588,637	140,808
Net Increase (Decrease) in Cash and Cash Equivalents	88,474	13,515,343	13,603,817	7,874,666
Cash and Cash Equivalents at Beginning of Year	39,317,658	24,019,291	63,336,949	12,071,619
Cash and Cash Equivalents at End of Year	$ 39,406,132	$ 37,534,634	$ 76,940,766	$ 19,946,285
Cash and Cash Equivalents Classified As:				
Current Assets	$ 24,282,480	$ 36,033,062	$ 60,315,542	$ 19,946,285
Current Restricted Assets	1,483,703	-	1,483,703	-
Noncurrent Restricted Assets	13,639,949	1,501,572	15,141,521	-
Total Cash and Cash Equivalents	$ 39,406,132	$ 37,534,634	$ 76,940,766	$ 19,946,285

Continued

MARION COUNTY, FLORIDA
STATEMENT OF CASH FLOWS - Continued
PROPRIETARY FUNDS
For the Year Ended September 30, 2022

	Business-type Activities - Enterprise Funds			
	Solid Waste	Marion County Utility	Total	Governmental Activities - Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	$ (2,379,087)	$ 3,902,543	$ 1,523,456	$ 2,583,315
Depreciation	1,814,643	14,304,705	16,119,348	20,557
Amortization	-	-	-	-
Provision for Closure and Postclosure	1,193,933	-	1,193,933	-
Provision for Pollution Remediation	73,670	-	73,670	-
Pensions Related Deferred Outflows	(158,553)	(295,452)	(454,005)	(25,306)
OPEB Related Deferred Outflows	(13,836)	(24,004)	(37,840)	(1,695)
Pensions Related Deferred Inflows	(1,572,794)	(2,930,794)	(4,503,588)	(251,026)
OPEB Related Deferred Inflows	(10,582)	(18,357)	(28,939)	(1,297)
Provision for Net Pension Liability	1,778,981	3,315,010	5,093,991	283,935
Provision for Other Postemployment Benefits	41,038	71,192	112,230	5,028
Change in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	38,227	(989,853)	(951,626)	357,675
(Increase) Decrease in Prepaids	1,702,698	(4,569)	1,698,129	(1,170)
(Increase) Decrease in Due from Other Funds	-	-	-	-
(Increase) Decrease in Due from Other Governments	-	-	-	-
(Increase) Decrease in Inventories	-	(18,115)	(18,115)	-
Increase (Decrease) in Accounts Payable	47,915	(587,935)	(540,020)	(22)
Increase (Decrease) in Contracts Payable	-	(519,319)	(519,319)	-
Increase (Decrease) in Accrued Liabilities	(72,951)	(134,536)	(207,487)	(22,985)
Increase (Decrease) in Due to Other Governments	3,271	14,733	18,004	-
Increase (Decrease) in Due to Other Funds	(4,300)	-	(4,300)	-
Increase (Decrease) in Customer Deposits	-	258,904	258,904	-
Increase (Decrease) in Unearned Revenue	-	-	-	195,312
Increase (Decrease) in Compensated Absences	25,836	118,386	144,222	3,374
Increase (Decrease) in Claims Payable	-	-	-	2,838,453
Total Adjustments	4,887,196	12,559,996	17,447,192	3,400,833
Net Cash Provided (Used) by Operating Activities	$ 2,508,109	$ 16,462,539	$ 18,970,648	$ 5,984,148

The County had the following noncash transactions: a bond refunding transaction for $27,785,000, current year initiated leases of $22,310, and capital contributions of $5,754,423 in the Utility Fund. The County had no other noncash investing and financing activities during fiscal year ended September 30, 2022.

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
September 30, 2022

		Total Custodial Funds
ASSETS		
Cash and Cash Equivalents	$	23,796,664
Accounts Receivable		85,084
Due From Individuals		283,677
Due From Other Governments		361,810
		24,527,235
LIABILITIES		
Accounts Payable		364
Due to Other Governments		994,147
Due to Individuals		14,863
		1,009,374
NET POSITION		
Restricted for Individuals, Organizations and Other Governments	$	23,517,861

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2022

	Total Custodial Funds
ADDITIONS	
Amounts Collected for Fines and Fees	$ 63,985,795
Amounts Collected for Courts	39,112,870
Amounts Collected for Tax Deed and Foreclosure Sales	14,057,316
Property Taxes and Fees Collected for Governments	225,164,900
Property Taxes and Fees Collected for Individuals	28,520,995
Tourist Development Taxes Collected	4,947,120
License and Tag Fees Collected	50,377,426
Individual Contributions	4,055,079
Other Taxes and Fees Collected	84,773
Total Additions	430,306,274
DEDUCTIONS	
Payments to Other Governments	64,372,532
Payments to Other Funds	36,054
Property Taxes and Fees Distributed	253,633,039
Tourist Development Taxes Distributed	5,048,000
License and Tag Fees Distributed	50,940,410
Payments to Other Entities	944,746
Payments to Individuals	52,554,487
Total Deductions	427,529,268
Change in Fiduciary Net Position	2,777,006
NET POSITION - BEGINNING OF YEAR	20,740,855
NET POSITION - END OF YEAR	$ 23,517,861

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF NET POSITION
COMPONENT UNITS
September 30, 2022

	Marion County Law Library	Marion County Housing Finance Authority	Total Component Units
ASSETS			
Cash and Cash Equivalents	$ 90,868	$ 117,486	$ 208,354
Investments	109,180	206,242	315,422
Accounts Receivable	352	6,356	6,708
Due From Other Governments	10,488	-	10,488
Other Assets	-	146,853	146,853
Capital Assets, net	95,513	3,715,116	3,810,629
Total Assets	$ 306,401	$ 4,192,053	$ 4,498,454
LIABILITIES			
Accounts Payable	$ 3,981	$ 6,878	$ 10,859
Accrued Liabilities	699	-	699
Unearned Revenue	494	-	494
Deposits	-	26,617	26,617
Total Liabilities	5,174	33,495	38,669
NET POSITION			
Investment in Capital Assets	95,513	3,715,116	3,810,629
Unrestricted	205,714	443,442	649,156
Total Net Position	$ 301,227	$ 4,158,558	$ 4,459,785

The notes to the financial statements are an integral part of the financial statements.

MARION COUNTY, FLORIDA
STATEMENT OF ACTIVITIES - COMPONENT UNITS
For the Year Ended September 30, 2022

	Marion County Law Library	Marion County Housing Finance Authority	Total Component Units
EXPENSES			
Court Related	$ 121,157	$ -	$ 121,157
Economic Environment	-	642,893	642,893
Total Operating Expenses	121,157	642,893	764,050
PROGRAM REVENUES			
Charges for Services	138,374	-	138,374
Operating Grants	-	117,154	117,154
Capital Contributions	-	42,938	42,938
Net Program (Revenue) Expenses	(17,217)	482,801	465,584
GENERAL REVENUES			
Investment Income	1,110	189	1,299
Miscellaneous	168	361,521	361,689
Total General Revenues	1,278	361,710	362,988
Increase (Decrease) in Net Position	18,495	(121,091)	(102,596)
Net Position - Beginning	282,732	4,279,649	4,562,381
Net Position - Ending	$ 301,227	$ 4,158,558	$ 4,459,785

The notes to the financial statements are an integral part of the financial statements.

INDEX TO NOTES

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Marion County, Florida (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Significant County accounting policies are described below.

A. Reporting Entity

The County is a political subdivision of the State of Florida established by the Constitution of the State of Florida, Article VIII, Section 1(e). It is governed by an elected Board of County Commissioners (the "Board") which is governed by state statutes and regulations. In addition to the Board, there are five elected Constitutional Officers: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The Constitutional Officers maintain separate accounting records and budgets. The Board funds a portion or, in certain instances, all of the operating budgets of the County's Constitutional Officers. The General Funds of the Constitutional Officers are consolidated as part of the County General Fund, and other funds of the Constitutional Officers are presented as either special revenue funds or custodial funds as appropriate within the County's financial statements.

As required by GAAP, the financial reporting entity consists of (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization's governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board. Based on these criteria, County management examined all organizations which were legally separate in order to determine which organizations, if any, should be included in the County's financial statements. Management determined that the Marion County Community Redevelopment Agency, the Rainbow Lakes Estates Municipal Services District, the Marion County Housing Finance Authority, and the Marion County Law Library were the only organizations that should be included in the County's financial statements as component units.

1. Blended Component Units

Marion County Community Redevelopment Agency – The Marion County Community Redevelopment Agency (CRA) was created pursuant to Chapter 163.356, Florida Statutes, County Ordinance 13-14, and County Resolution 13-R-169. The Marion County Board of County Commissioners serves as the CRA Board and has operational responsibility for the CRA. Although legally separate, the CRA is appropriately blended as a governmental fund type component unit into the primary government. Pursuant to Chapter 163.387, Florida Statutes and County Ordinance 13-15, the Silver Springs Community Redevelopment Area Trust Fund was established to account for the designated redevelopment program in accordance with the Silver Springs Redevelopment Plan. This CRA is presented as a special revenue fund, and separate financial statements for the CRA are available at the County Clerk's office.

Rainbow Lakes Estates Municipal Services District – The Rainbow Lakes Estates Municipal Services District was created under the laws of Florida, Chapter 69-1298 and Marion County Code Sections A5-1 through A5-7. The Marion County Board of County Commissioners acts as the governing authority of the district, thus having significant influence over their operations and fiscal management and has operational responsibility for the district. The taxing district is reported as a special revenue fund. Separate financial statements for the Rainbow Lakes Estates Municipal Services District are available at the County Clerk's office.

2. Discretely Presented Component Units

Marion County Law Library – The Marion County Law Library was created under Florida Statutes Sections 28.2401, 28.241, and 34.041, and Marion County Code Section 2-16, which provides for a law library for the courts of Marion County, members of the Bar, and the general public. The Marion County Law Library is composed of a Board of Trustees who are appointed and whose tenure of office is designated by the Senior Circuit Judge (Ex-Officio Chairman of the Board of Trustees) sitting in Marion County. The Board of Trustees is composed of the chief circuit court judge and three attorneys who serve in an advisory capacity. The Board establishes the fees charged and collected on court actions in support of the Marion County Law Library, and the Board is thereby financially accountable. Therefore, the Marion County Law Library is included as a discretely presented component unit of the reporting entity. Separate financial statements for the Marion County Law Library are available at their administrative offices located in the Marion County Judicial Center, 110 N.W. 1st Avenue, Ocala, Florida 34475.

Marion County Housing Finance Authority – The Marion County Housing Finance Authority was established under Florida Statutes, Section 159.601, and Marion County Code Sections 2-96 through 2-101. The Board does not maintain budgetary control over the operating costs of the Marion County Housing Finance Authority. However, the Board is financially accountable for the activities of the Marion County Housing Finance Authority since the Board both (a) appoints a voting majority of the Authority's governing body, and (b) has the ability to impose its will by removing voting members of the Authority's governing body. Therefore, the Marion County Housing Finance Authority is included as a discretely presented component unit of the reporting entity. Separate financial statements for the Marion County Housing Finance Authority are available and can be requested by letter to Post Office Box 3102, Ocala, Florida 34478.

3. Related Organizations

The County is responsible for appointing members of boards to other organizations but is not accountable for these organizations. The following related organizations are not included in the reporting entity:

i. Marion County Hospital District

ii. Marion County Industrial Development Authority

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The Statement of Activities demonstrates the degree to which the direct expenses and indirect costs of a given function, or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect Expenses* are those costs that are allocated to functions and activities in accordance with the County's adopted indirect cost allocation plan. Interfund services provided and used are not eliminated in the process of consolidation. The "Expenses" column includes both direct and indirect expenses. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

2. Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Receivables collected after 60 days are reported as deferred inflows of resources until the revenue becomes available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

Major funds are determined at the fund level. Non major governmental funds are combined for financial reporting purposes.

The County reports the following major governmental funds:

- The *General Fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector.

- The *County Transportation Maintenance Fund* is a special revenue fund, created pursuant to Section 129.02, Florida Statutes, to account for transportation related revenues and expenditures. The primary revenues sources are gas taxes (one cent voted, 6th cent local, and 7th cent county) which are used to fund the activities of the Transportation Department.

- The *MSTU for Law Enforcement Fund* is a special revenue fund, created pursuant to Section 125.01, Florida Statutes, to account for the costs of providing the Sheriff's patrol and criminal investigation division services to a geographic area encompassing nearly all of the unincorporated areas of the County. The primary source of funding for this service is ad valorem taxes levied on the areas established by the taxing unit.

- The *Fire, Rescue and EMS Fund* is a special revenue fund created by the Board pursuant to Section 125.01, Florida Statutes, to account for the provision of fire protection, rescue services and emergency medical services to those portions of the unincorporated area of the County for which these activities are not otherwise provided. The primary sources of revenue in this fund are generated through the levy and collection of a special per-parcel assessment levied only in the covered area, and a levy of ad valorem tax within the areas of Marion County.

- The *American Rescue Plan Fund* is a special revenue fund used to account for the County's Coronavirus State and Local Fiscal Recovery Funds federal assistance programs and related expenditures.

- The *Infrastructure Surtax Capital Projects Fund* is a capital project fund created by the Board to account for the proceeds from the one percent infrastructure surtax and related expenditures.

The County reports the following major enterprise funds:

- The *Solid Waste System Fund* accounts for the fiscal activity of all solid waste disposals within the County.

- The *Marion County Utility Fund* accounts for the fiscal activity of providing water and wastewater services to residential and commercial customers countywide.

Additionally, the County reports the following fund types:

- *Special Revenue Funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- *Debt Service Funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt Service funds are also used to report resources if legally mandated, and financial resources that are being accumulated for principal and interest maturing in future years.

- *Capital Projects Fund*s are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital outlay. Capital Project funds exclude capital-related outflows financed by proprietary funds or for assets held in trust for individuals, private organizations, or other governments.

- The *Internal Service Fund* accounts for the activities of the County's risk management program. Activities include amounts collected and the claims paid for the County's workers' compensation, property, general liability, and prescription medicine self-insurance, as well as to account for the premiums received and disbursed to a third party insurer for the County employees' major medical, disability income, and life insurance.

- *Custodial Funds* are custodial in nature, and are therefore, excluded from the government-wide financial statements. These funds are used to account for assets held by the County as custodian for individuals, private organizations and other governments. The resources include fines, forfeitures and filing fees collected for other governmental agencies, child support payments, jury and witness services, posted bonds collected for individuals, prisoner's funds, confiscated monies held as evidence, Sheriff's fees for serving papers, property taxes and fees for licenses.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the

County's enterprise funds and of the County's internal service fund are charges to customers for sales and services. Included in Solid Waste charges for service are non ad valorem assessments for landfill fees. Operating expenses for enterprise funds and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources, as they are needed for their intended purposes.

D. Budgetary Requirements

The following procedures are utilized by the County in establishing and/or amending the budgetary information contained in the financial statements:

1) On or before June 1 of each year, the Clerk of the Circuit Court and Comptroller (the "Clerk"), Sheriff, Supervisor of Elections and Tax Collector each submit a proposed operating budget for the ensuing fiscal year to the Board.

2) The proposed operating budget of the Property Appraiser must be presented to the Board on or before June 1 of each year and is simultaneously submitted by the Property Appraiser to the State of Florida, Department of Revenue, from which the final approval of the budget of the Property Appraiser must emanate.

3) On or before July 15 of each year, or within 15 days after the receipt of certified taxable property values from the Property Appraiser, whichever occurs last, the Clerk, as Clerk to the Board (and Budget Officer), presents to the Board a proposed budget for the fiscal year commencing the following October 1. Pursuant to the provisions of Section 129.01, Florida Statutes, the proposed budgets as submitted contain balanced statements of estimated revenues (including unexpended fund balances to be carried forward) and proposed appropriations for each fund required to be presented by law or by sound financial practices, including the general, special revenue, debt service, and capital projects funds.

4) Following a preliminary review of the proposed budgets by the Board, whose members make such changes as are deemed necessary (provided that the proposed budget for each fund remains balanced), the Board causes a notice of proposed property taxes to be mailed to each County property taxpayer. Included in the notice is a statement of the Board's intent to hold a public hearing to consider adoption of the tentative millage rates and budgets, as well as a comparison of the taxpayer's proposed property tax bill with the actual tax bill of the preceding year.

5) Following successful completion of the above referenced public hearings, the Board advertises and subsequently conducts a second public hearing to finally adopt a millage rate and budget for each of the taxing entities under their jurisdiction. These public hearings are ordinarily held prior to October 1 each year. If, however, for some reason the Board is unable to finally adopt a budget prior to October 1, state law permits the readoption by resolution of the budget of the preceding year as an interim measure.

6) Pursuant to the provisions of Section 129.07, Florida Statutes, the Board is prohibited from expending or contracting for the expenditure of any amount in excess of the total amount budgeted in any fund. It is, however, legally permissible at the present time for the budgets of individual departments included within a particular fund to be over expended in total without requiring mandatory action by either the Board, the Clerk, as Clerk to the Board (and Budget Officer), or the County Administrator. Transfers of appropriate amounts between funds require approval of the Board.

7) Subsequent to final adoption of the budget by the Board, changes to the budget, as enacted, may be made when revenues not anticipated in the original budget are received that management wishes to appropriate during the current fiscal year, resulting in an increase to the total appropriations of a fund. All other changes to total fund appropriations may only be made through adoption of a budget ordinance or resolution following a public hearing.

8) Adoption and execution of the budgets are governed in accordance with applicable provisions of the Florida Statutes.

9) Formal budgetary integration at the object level is used as a management control device for all governmental funds of the County for which annual budgets are adopted, including the general, special revenue, debt

service, and capital projects funds. Pro forma project length budgets are provided to the Board for certain capital projects for informational purposes only. The level at which expenditures may not legally exceed appropriations is the fund level. For instances when the expenditures exceed the appropriation, there would be corresponding increase in unbudgeted revenue.

10) Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

11) All appropriations lapse at the end of each fiscal year, although the County expects to honor purchase orders and contracts in process, subject to authority provided in the subsequent year's budget.

E. Property Taxes

Under Florida law, the assessment of all properties and the collection of all county, municipal and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide. State Statutes permit counties to levy property taxes at a rate of up to 10 mills for countywide purposes and an additional 10 mills for non-countywide purposes for municipal services with such additional 10 mills limit inclusive of municipal service levies of other local government entities.

The tax levy of the County is established by the Board prior to October 1 of each year and the Tax Collector incorporates the millages into the total tax levy, which includes the municipalities, independent districts and the County School Board tax requirements and produces the tax bill.

All property is reassessed according to its fair market value on January 1 of each year. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all of the appropriate requirements of State Statutes.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. Taxes paid in March are without discount.

On or prior to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. Delinquent taxes on real property bear interest at 18% per year or as bid in a public sale of tax certificates. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Unsold certificates are held by the County. Delinquent taxes on personal property bear interest at 18% per year until the tax is satisfied either by seizure and sale of the property or by the seven-year statute of limitations.

The County does not accrue its portion of the County-held tax sale certificates or personal property tax warrants because such amounts are not considered to be material.

Key dates in the property tax cycle for the fiscal year ended September 30, 2022 are as follows:

Assessment Roll certified	June 2021
Beginning of fiscal year for which taxes are being levied	October 2021
Property taxes levied	October 2021
Tax bills issued	November 1, 2021
Property taxes due by:	
For maximum discount	November 30, 2021
Delinquent after	March 31, 2022
Tax certificates (liens) sold on unpaid property taxes	No later than June 1, 2022

F. Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* requires disclosure of tax abatement information about the County's tax abatement agreements and those entered by other governments that reduce the County's tax revenues. The County has evaluated this statement and has determined no agreements currently meet the criteria to be disclosed.

G. Interfund Payables, Receivables, and Transactions

Unpaid amounts of interfund transactions at year end are reflected as “due from other funds” or “due to other funds” in the related fund financial statements. Noncurrent portions of interfund payables and receivables are reported as advances. In governmental funds, advances are offset equally by nonspendable fund balance unless the advanced funds are restricted or committed.

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, which are applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund, and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

H. Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include equity in pooled cash, cash on hand, demand deposit accounts and highly liquid investments (including restricted assets) with a maturity of three months or less when purchased.

I. Equity in Pooled Cash

The Board maintains a pooled cash fund which allows the various funds of the Board to pool monies for investment purposes. The Board maintains records to identify the equity of each fund investing in the pool as well as amounts borrowed from the pool. Investment earnings of the pool are recorded as earned and are allocated to the participating funds based on the respective funds average daily balance. The equity in pooled cash consists of cash which can be liquidated without penalty or delay.

J. Investments

The County’s investments include U.S. Treasuries, Federal Instrumentalities, Corporate Notes/Obligations, Money Market Funds, and Municipal Obligations. Investments with a maturity greater than five and a half (5.50) years when purchased require the Clerk’s approval prior to purchase. All investments are carried at fair value except Federated Money Market Fund, which is reported at amortized cost.

K. Inventories and Prepaid Items

Inventories are valued at cost, which approximates market value, using the first-in/first-out (FIFO) method. Annual inventory expenditures reflect supplies consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These payments are recorded as expenditures or expenses when consumed rather than when purchased.

L. Restricted Assets

The use of certain assets of enterprise funds and debt service funds are restricted by specific provisions of bond resolutions. Assets so designated are identified as restricted assets on the statement of net position and balance sheet since their use is limited.

M. Utility Receivables

Utility receivables are shown net of allowance for uncollectible accounts. Utility accounts receivable in excess of 120 days comprise the utility accounts receivable allowance for uncollectible accounts. Water and wastewater operating revenues are generally recognized on the basis of cycle billings rendered monthly. The receivables at the end of the fiscal year include an allowance for uncollectible accounts in the amount of $1,210,000.

N. Special Assessment Receivables

The Board imposes special assessments against property located within specified areas, as set forth in the Assessment Resolution, for the construction of improvements. The assessment of each parcel is based upon either the lineal feet of frontage along the areas to be improved or per lot. The assessments will be collected on the ad valorem tax bill, as authorized by Section 197.3632 of the Florida Statutes.

O. Ambulance Receivables

Marion County Fire Rescue provides ground-based ambulance services, as well as basic and advanced life support services to the citizens of Marion County. The receivable for ambulance services at the end of the fiscal year includes an allowance for uncollectible accounts in the amount of $3.32 million.

P. State Housing Initiative Partnership (SHIP) Loan Receivables

In accordance with the Marion County SHIP Local Housing Assistance Plan, Marion County's Demolition and Reconstruction Loan Program is designed to replace existing uninhabitable or dilapidated structures for homeowners that do not have alternative housing or financial resources to alleviate the situation. Marion County provides interest free loans to qualifying low income applicants, with equal monthly payments of the principal loan balance amortized for 30 years.

Q. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Property and equipment with initial, individual costs that equal or exceed $5,000 and estimated useful lives of over one year are recorded as capital assets. Buildings and improvements with initial, individual costs that equal or exceed $50,000 are recorded as capital assets. For lease right-to-use intangible assets, the County capitalizes when the lease liability is $5,000 or greater. Capital assets are recorded at historical cost or estimated historical cost if constructed. Donated capital assets are recorded at acquisition value at the date of donation. Attractve items are tangible personal property with cost under the capitalization threshold that require special attention to ensure legal compliance, protect public safety, and/or have a heightened risk of theft. These attractive items are recorded as property for inventory purposes in the County's internal records, and are evaluated annually in accordance with Florida Administrative Code 69I-73.

Infrastructure assets are reported on a network and sub-system basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements regardless of their amount. The historical cost for the initial reporting of these assets was obtained through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As more capital assets are acquired or constructed, they are capitalized and reported at the historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Capital Assets are depreciated over their estimated useful lives unless they are inexhaustible or are intangible assets with indefinite useful lives. The term depreciation (and related forms of the term) includes amortization of intangible assets. Property, plant, equipment and computer software are depreciated/amortized using the straight line method over the following estimated useful lives:

Buildings and Improvements	10-50 Years
Landfill and Water/Sewer Structures	10-50 Years
Machinery, Equipment and Vehicles	3-10 Years
Computer Software	5 Years
Right-to-use Intangible assets	3-20 Years
Infrastructure	15-50 Years

R. Compensated Absences

The County's reporting of accumulated unused compensated absences has been recorded in accordance with GASB Statement No. 16. A liability is accrued for an employee's rights to receive compensation for future absences when certain conditions are met. In general, it is the County's policy to grant all permanent full-time and part-time employees leave based upon the number of years of employment. Employees are encouraged to use their annual leave in the year that it is earned. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for this amount is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

S. Landfill Closure Costs

The Board recognizes municipal solid waste landfill closure and postclosure care costs under the State of Florida's Solid Waste Management Act of 1988, regulations of the Federal Environmental Protection Agency, and the Governmental Accounting Standards Board Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*. The Board is required to place a final cover on closed landfills and to provide long-term care for up to thirty years after final cover. These obligations for closure and postclosure are recognized in the enterprise fund for the County's landfill operations over the active life of the landfill, based on landfill capacity used to date.

T. Long-Term Liabilities

Long-term liabilities which are expected to be financed from governmental funds are accounted for as debt service expenditures in related funds. For proprietary fund types, long-term debt and other obligations are reported as liabilities in the fund financing the obligation.

U. Leases

The County enters into many noncancelable leases for the right to use land, equipment and facilities throughout its operations. When the County is the lessee, the contracts result in recognition of a right-to-use intangible asset that is offset by a corresponding lease liability. When the County is the lessor, the contracts result in recognition of a lease receivable and corresponding deferred inflows of resources. Lease intangible assets are reported with capital assets and lease liabilities are reported with long-term liabilities on the government-wide and proprietary fund financial statements.

At commencement of a lease when the County is the lessee, the County initially measures the lease liability at present value of total payments over the lease term. The lease asset is measured as the value of the lease liability, adjusted for any prepayments, plus certain initial direct costs. At commencement of a lease when the County is the lessor, the County measures the lease receivable at the present value of expected rental receipts over the lease term. The deferred inflow of resources is measured as the initial amount of the lease receivable, adjusted for prepayments received prior to the lease commencement.

Estimates and judgments are sometimes made when determining the discount rate and overall term leases. The County monitors its leases for significant changes in circumstances that warrant a remeasurement of the lease liability and associated intangible asset, and/or lease receivable and associated deferred inflow of resources.

V. Net Pension Liability

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through the cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows for pensions, deferred inflows for pensions, and pension expense to funds and functions/activities based on their respective contributions made to the pension plans for that fiscal year.

W. Unearned Revenues

Unearned revenues in governmental funds represent funds for programs continuing into the next year. Unearned revenues reported on applicable proprietary fund types represent revenues for connection fees and other revenues received in advance. The unearned revenues will be recognized as revenue in the fiscal year in which customer connections are made to the County utility system and other items are earned.

X. Self-Insurance Claims

Liabilities for reported claims and incurred but not reported claims are estimated based on an actuarial review of historical experience and claims pending against the County.

Y. Grants Revenues

Program and capital grants received by governmental funds are recorded in the applicable governmental fund as receivables and revenues at the time reimbursable costs are incurred and all significant grant restrictions are satisfied. Grant revenues received in advance of meeting all major grant restrictions are reported as unearned or advanced.

Z. Deferred Outflows and Deferred Inflows of Resources

In addition to assets and liabilities, the County reports the financial statement elements of deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expenditure or expense) until that applicable time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that applicable time.

The County reports three items that qualify as deferred outflows of resources on its government-wide and proprietary statements of net position, the deferred amount on refunding, deferred outflows for OPEB and deferred outflows for pensions. The deferred amounts on refunding resulted from debt refinancing whereby the reacquisition price of the refunding debt instruments exceeded their net carrying amount. This deferred amounts on refunding are systematically charged to interest expense over the life of the refunding debt. The deferred outflows for OPEB are an aggregate of items related to OPEB as calculated in accordance with GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pension*. The deferred outflows for pensions are an aggregate of items related to pensions as calculated in accordance with GASB Statements No. 68, *Accounting and Financial Reporting for Pensions* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. This deferred outflows for OPEB and pensions will be recognized as pension expense or a reduction of the net OPEB or pension liabilities in future reporting years.

The County reports three items that qualify as deferred inflows of resources on its government-wide and proprietary statements of net position, deferred inflows for leases, deferred inflows for OPEB and deferred inflows for pensions. The deferred inflows for OPEB are an aggregate of items related to OPEB as calculated under the same principles as the deferred outflows for OPEB. The deferred inflows for pensions are an aggregate of items related to pensions as calculated under the same principles as the deferred outflows for pensions. Both will be recognized as a reduction to OPEB or pension expense in future reporting years. Deferred inflows for leases offset the lease receivable and will result in inflows of rental and interest income in future periods.

The County also reports deferred inflows of resources on applicable governmental fund statements that represent revenues which are measurable but not available, in accordance with the modified accrual basis of accounting. These deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. The majority of these deferred inflows of resources represent special assessment liens, ambulance revenues, lease revenues, and grant funds.

AA. Fund Balance Reporting and Governmental Fund-Type Definitions

The County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions.* This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. The change in the governmental fund type definition resulted in the re-classifying of certain special revenue funds to the general fund for reporting purposes. The Board of County Commissioners is the County's highest level of decision-making authority.

Governmental fund balances are classified either as nonspendable or spendable. Spendable fund balances are further classified below nonspendable in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances. These classifications are described as follows:

Nonspendable fund balance - include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. Nonspendable governmental fund balances at yearend are for inventories and prepaid items.

Restricted fund balance – include amounts that can be spent only for the specific purposes stipulated by external resources providers either constitutionally or thru enabling legislation. Examples include grants and impact fees.

Committed fund balance – include amounts that can only be used for the specific purpose determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action of an Ordinance approved by the Board at the County's regular meeting that imposed the constraint originally.

Assigned fund balance – include amounts intended to be used by the government for specific purposes. Currently, the Board has not officially designated anyone with the authority to assign fund balance to a specific purpose as approved by the fund balance policy. Currently, only the Board has the authority to assign fund balance through action other than ordinance. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

Unassigned fund balance – is the residual classification of the general fund only. Unassigned amounts are technically available for any purpose in the general fund. Deficit fund balances in other governmental funds are also classified as unassigned.

It is the County's goal to maintain an adequate general fund unassigned fund balance to provide liquidity to meet seasonal shortfalls in cash flow and reduce susceptibility to emergency or unanticipated expenditures and/or revenue shortfalls. It is the goal of the County to maintain an unassigned fund balance in the general fund sufficient to cover 20% of recurring expenditures, excluding constitutional officers, capital outlay, debt service, and grant funded expenditures. If at the end of any fiscal year the actual amount of unassigned fund balance falls below the targeted levels, the Board shall prepare and submit in conjunction with the proposed budget a plan for budget adjustments necessary to restore the minimum requirements.

When multiple categories of fund balance are available for expenditures, the County will start with the most restricted category in its order of use (restricted resources are used first, followed by committed resources, followed by assigned resources). Unassigned fund balance is used when expenditures are incurred for purposes which amounts in any classification could be used.

AB. Net Position

In accordance with GAAP, net position of proprietary funds, governmental activities and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds, special revenues restricted by statute, ordinance, and bond proceeds and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position.*

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Cash and Cash Equivalents

At September 30, 2022, the County's carrying value of cash and cash equivalents totaled $516,651,387, which is presented as $492,854,723 in the statement of net position and $23,796,664 in the statement of fiduciary net position, and is made up of the items following in this paragraph. The carrying amount of the County's cash deposit accounts was $74,531,250. Cash with a fiscal agent totaled $320,558. The County's cash deposits are held by a bank that qualifies as a public depository under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes. The County's cash deposits are fully insured by the Public Deposits Trust Fund. Additionally, funds are placed with the State Board of Administration (SBA) for participation in the Local Government Surplus Funds Trust Fund (Florida Prime Investment Pool), created by Section 218.405, Florida Statutes. This investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The County's investments in the Florida Prime Investment Pool as of September 30, 2022 were $441,799,579. These investments are similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31, as amended by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from the Florida Prime Investment Pool; although in the occurrence of an event that has a material impact on liquidity or operations of the trust fund, the fund's executive director may limit contributions to or withdrawals from the trust fund for a period of 48 hours.

The Florida Prime Investment Pool had a dollar weighted average days to maturity (WAM) of 21 days as of Sept. 30, 2022. Next interest rate reset dates for floating rate securities are used in the calculation of the WAM.

B. Investment Portfolio

The Board of County Commissioners (Board) and Clerk of the Circuit Court and Comptroller (Clerk) formally adopted comprehensive investment policies on October 3, 2000. The Tax Collector formally adopted a comprehensive investment policy on October 20, 2006. The policies were created pursuant to Section 218.415, Florida Statutes and established permitted investments, asset allocation limits, issuer limits, credit ratings requirements, and maturity limits to protect the County's cash and investment assets. The Board maintains a common cash and investment pool for the use of all funds. In addition, cash and investments are separately held by the Board's special revenue, debt service, capital projects, enterprise and trust funds.

Section 218.415, Florida Statutes, limits the types of investments that a government can invest in unless specifically authorized in an investment policy. The Board adopted a list of permitted investments by ordinance and updated their Investment Policy on March 3, 2015. The Ordinance (15-03) allows for the following investments: The U.S. Treasury, GNMA, other U.S. Government Guarantees (e.g. AID, GTC), Federal Agency/GSE: FNMA, FHLMC, FHLB, FFCB, other Federal Agency/GSE, Supranationals (where U.S. is a shareholder and voting member), Corporates, Municipals, Agency Mortgage-Backed Securities (MBS), Asset-Backed Securities (ABS), Non-Negotiable Interest Bearing Time Certificates of Deposit, Commercial Paper (CP), Bankers' Acceptances (BAs), Repurchase Agreements (Repo or RP), Money Market Mutual Funds (MMFs), Fixed-Income Mutual Funds & ETFs, Intergovernmental Pools (LGIPs), and the Florida Prime Investment Pool.

The Constitutional Officers, electing not to adopt a written investment policy, are limited to investing funds pursuant to Section 218.415, Florida Statutes, subsection (17) Authorized Investments; no written investment policy. Those investments include the Florida Prime Investment Pool, any authorized intergovernmental investment pool, SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency, interest-bearing time deposits or savings accounts in qualified public depositories, and direct obligations of the U.S. Treasury.

The County's investment portfolio consists of $153,635,848 in direct obligations of the United States Treasury Securities, Federal Instrumentalities, Corporate Obligations, Municipal Obligations, and Money Market Funds which are reported at fair value in accordance with GASB Statement No. 31. In 2022, the County invested funds with Florida Public Assts for Liquidity Management (FL PALM) and FL PALM Term portfolios. The FL PALM money market fund seeks to maintain a stable net asset value of $1.00. The FL PALM invests exclusively in high quality money market instruments. The FL PALM Term provides investments with preset redemptions from 60 days to one year. The NAV may be more or less than $1.00 per share. The goal of the fund is to provide the highest earnings consistent with maintaining principal. The County's investment in the FL PALM portfolio is reported at amortized cost.

The County categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides guidance for determining fair value of investments for financial reporting purposes and includes the fair value hierarchy, which has three levels based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Statement No. 72 allows for the use of quoted prices provided by third parties. The County uses quoted prices provided by its third-party custodian, Truist Bank, Quoted prices are categorized using a Fair Value Evaluation Matrix providing asset type, pricing method, pricing sources, evaluation frequency, and customary fair value level. Investments' fair value measurements and input levels are as follows at September 30, 2022.

		Fair Value Measurements Using		
	09/30/2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Corporate Obligations	$ 69,458,384	$ -	$ 69,458,384	$ -
Municipal Obligations	1,543,938		1,543,938	
FNMA Notes	2,658,905		2,658,905	
FHLMC Notes	19,578,469		19,578,469	
US Treasury Notes	34,054,142		34,054,142	
Total investments by fair value level	$ 127,293,838	$ -	$ 127,293,838	$ -
Investments measured at amortized cost				
Florida Public Assets for Liquidity Management	25,000,616			
Federated Money Market Fund	1,341,394			
Total investments measured at amortized cost	26,342,010			
Total Investments	$ 153,635,848			

As of September 30, 2022, interest receivable on the County's investment portfolio amounted to $323,054. The County had the following investment types by issuer and effective duration presented in terms of years:

Effective Duration by Security Type	Fair Value	Weighted Average Duration (Years)	Credit Rating	Percentage of Portfolio
Corporate Obligations	$ 69,458,384	1.68	BBB+/AA A	45.21 %
Municipal Obligations	1,543,938	1.72	AA-/AA+	1.01 %
FNMA Notes	2,658,905	2.34	AA+	1.73 %
FHLMC Notes	19,578,469	1.38	AA+	12.74 %
US Treasury Notes	34,054,142	1.92	N/A	22.17 %
FL PALM	25,000,616	0.65	AAAf	16.27
Federated Money Market Fund	1,341,394	0.04	AAAm	0.87 %
Total Fair Value	$ 153,635,848			100.00 %
Portfolio Weighted Average Duration		1.53		

C. Interest Rate Risk

The Board's investment policy sets limits for investment maturities to match known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. Investments of bond reserves, construction funds, and other non-operating funds, "core funds", shall have a term appropriate to the need for funds and in accordance with debt covenants. The purchase of investments for core funds with maturities longer than five and a half (5.50) years requires the Clerk's approval prior to purchase. The maturities of the underlying securities of a repurchase agreement will follow the requirements of the Master Repurchase Agreement.

The Board utilizes "effective duration" as a measurement of interest rate risk and as of September 30, 2022, the investment portfolio had an effective duration of 1.53 years.

Included in the investment portfolio, the Board has $14,935,030 in Callable Securities that have an embedded option consisting of the option at the discretion of the issuer to call their obligation or pay a stated increase in the interest rate. The effective duration of callable securities is 1.64 years with the latest maturity date of July 28, 2026. The Board has $9,042,001 invested in Federal Agency mortgage-backed pass-through securities with an effective duration of 2.08 years and latest maturity date of July 1, 2035. Additionally, the Board has $21,892,664 invested in Asset-backed securities with an effective duration of 1.49 years.

D. Credit Risk

The Board's investment policy permits for investing in the following investments, which are limited to credit quality ratings from a Nationally Recognized Statistical Rating Organization (NRSRO) as described below.

- Money Market Mutual Funds provided such funds are registered under the Federal Investment Company Act of 1940 and operate in accordance with 17 C.F.R. § 270.2a-7, which stipulates that money market funds must have an average weighted maturity of 90 days or less. In addition, the share value of the money market funds must equal to $1.00. The money market funds shall be rated the two highest rating categories by all NRSROs who rate the fund (AAm/Aa-mf, or equivalent).
- Corporate notes, bonds, or other debt obligations shall be rated, at minimum or better, the highest short-term or three highest long-term rating categories (A-1/P-1, A-/A3 or equivalent) by a NRSRO.
- Bankers' Acceptances (BAs) which are issued, drawn on, or guaranteed by a U.S. bank or U.S. branch of a foreign bank shall be rated the highest short-term rating category (A-1/P-1, or equivalent) by a NRSRO.
- Municipal obligations shall be rated, at a minimum or better, the highest short-term or three highest long-term rating categories (SP-1/MIG 1, A-/A3, or equivalent) by a NRSRO.
- Supranationals shall be rated, at a minimum or better, the highest short-term or two highest long-term rating categories (A-1/P-1, AA-/Aa3, or equivalent) by a NRSRO.
- Commercial paper of any United States company or a domestic or foreign corporation, company, financial institution, trust or other entity, including unsecured debt and asset-backed programs shall be rated the highest short term rating category (A-1/P-1, or equivalent) by a NRSRO.

As of September 30, 2022, the majority of the Board's investment securities in the amount of $153,635,848 were all individually rated BBB+/AAA by Standard & Poor's Rating Services or A1/Aaa by Moody's Rating Services.

The County's $441,799,579 investment deposit in the Florida Prime Investment Pool was rated by Standard & Poor's. The current rating as of September 30, 2022 was AAAm.

The County's $25,000,616 investment in the FL PALM portfolio was rated by Standard & Poor's and Fitch ratings. The current rating as of September 30, 2022 was AAAm and AAAf respectively.

The County's cash deposit balance, including the deposit with fiscal agent, of $74,851,808 was deposited in a qualified public depository, as required by Chapter 280, Florida Statutes.

E. Custodial Credit Risk

The Board's investment policy, pursuant to Section 218.415(18), Florida Statutes, requires securities, with the exception of certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third-party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in the State of Florida. Certificates of deposit will be placed in the provider's safekeeping department for the term of the deposit.

As of September 30, 2022, the Board's investment portfolio was held with a third-party custodian as required by the Board's investment policy.

F. Concentration of Credit Risk

The Board's investment policy establishes asset allocation and issuer limits designed to reduce the concentration of credit risk by security type and individual issuer. As of September 30, 2022, the Board's investments included no investment exceeding the established concentration limits. All investments held were within the limits established by the Board's investment policy for security type and individual issuer.

NOTE 3 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of September 30, 2022 is as follows:

	Due From Other Funds	Due to Other Funds
Major Funds:		
General Fund	$ 1,355,677	$ 1,349,825
Major Special Revenue Funds:		
County Transportation Maintenance	-	-
MSTU For Law Enforcement	825,185	-
Fire, Rescue & EMS	2,617	-
Major Enterprise Funds:		
Solid Waste System	-	-
Nonmajor Funds:		
Special Revenue Funds	591,895	1,427,624
Debt Service Funds	2,075	-
	$ 2,777,449	$ 2,777,449

Interfund receivables and payables resulted primarily from revenues accrued in certain funds that are transferred to other funds and excess fees of County Constitutional Officers due to other funds of the County. The total interfund balances contain $2.9 million of General Fund eliminations between the Constitutional Officers (Clerk, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector).

Interfund transfers consist of the following:

	Transfers In	Transfers Out
Major Funds:		
General Fund	$ 72,553,254	$ 3,509,155
Major Special Revenue Funds:		
County Transportation Maintenance	377,065	30,308
MSTU For Law Enforcement	59,050	56,603,593
Fire, Rescue & EMS	706,085	1,057,731
Major Enterprise Funds:		
Solid Waste System	-	6,222
Marion County Utility	-	15,425
Non-major Funds:		
Special Revenue Funds	1,100,631	15,012,536
Debt Service Funds	-	-
Capital Project Funds	-	311,044
Internal Service Funds	1,800,000	50,071
	$ 76,596,085	$ 76,596,085

The MSTU for Law Enforcement Special Revenue Fund transferred $54.8 million to the General Fund for the Sheriff. The Fine & Forfeiture Special Revenue Fund transferred $14.9 million to the General Fund for the Sheriff to cover law enforcement costs. The total transfers contain $62.0 million of General Fund eliminations between the Constitutional Officers (Clerk, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector).

NOTE 4 – CAPITAL ASSETS

A. Changes in Capital Assets

The following shows the changes in capital assets of governmental activities:

	Primary Government			
Governmental Activities	**Beginning Balance 9/30/2021 ***	**Increases**	**Decreases**	**Ending Balance 9/30/2022**
Capital Assets, Not Being Depreciated:				
Land	$ 439,320,269	$ 28,486	$ (1,894,703)	$ 437,454,052
Historical Treasures	266,238	-	-	266,238
Construction In Progress	4,091,055	9,356,836	(4,208,248)	9,239,643
Construction In Progress - Infrastructure	60,035,151	23,922,017	(56,102,054)	27,855,114
Total Capital Assets, Not Being Depreciated	503,712,713	33,307,339	(62,205,005)	474,815,047
Capital Assets, Being Depreciated and Amortized:				
Buildings	242,233,467	14,038,114	-	256,271,581
Improvements Other Than Buildings	71,699,010	6,505,075	-	78,204,085
Equipment	160,312,781	14,292,314	(12,207,953)	162,397,142
Computer Software	4,050,890	3,107,609	-	7,158,499
Infrastructure	1,372,674,904	50,296,443	-	1,422,971,347
Right to Use Land	1,015,584	-	-	1,015,584
Right to Use Buildings	325,085	-	-	325,085
Right to Use Infrastructure	1,146,008	-	-	1,146,008
Right to Use Equipment	602,186	323,033	-	925,219
Total Capital Assets Being Depreciated	1,854,059,915	88,562,588	(12,207,953)	1,930,414,550
Less Accumulated Depreciation For:				
Buildings	(129,697,690)	(7,379,951)	-	(137,077,641)
Improvements Other Than Buildings	(43,661,129)	(2,432,222)	-	(46,093,351)
Equipment	(119,226,990)	(15,976,640)	8,948,778	(126,254,852)
Computer Software	(4,050,890)	(290,848)	-	(4,341,738)
Infrastructure	(636,351,979)	(32,641,905)	-	(668,993,884)
Right to Use Land	-	(66,393)	-	(66,393)
Right to Use Buildings	-	(122,705)	-	(122,705)
Right to Use Infrastructure	-	(59,692)	-	(59,692)
Right to Use Equipment	-	(344,556)	-	(344,556)
Total Accumulated Depreciation	(932,988,678)	(59,314,912)	8,948,778	(983,354,812)
Total Capital Assets, Being Depreciated, Net	921,071,237	29,247,676	(3,259,175)	947,059,738
Governmental Activities Capital Assets, Net	$ 1,424,783,950	$ 62,555,015	$ (65,464,180)	$ 1,421,874,785

**The beginning balance has been restated due to the effects of GASB Statement No. 87, Leases.*

The following is a summary of governmental activities depreciation and amortization expense by function.

Depreciation Governmental Activities:	
General Government	$ 8,812,045
Public Safety	13,054,597
Physical Environment	3,402,322
Transportation	31,735,551
Economic Environment	81,493
Human Services	301,513
Culture/Recreation	1,766,900
Court Related	139,934
Capital Assets held by the government's Internal Service Fund and charged to individual functions based on usage	20,557
Total Depreciation Expense - Governmental Activities	$ 59,314,912

The following shows changes in capital assets of business-type activities:

Business-type Activities	Beginning Balance 9/30/2021 *	Increases	Decreases	Ending Balance 9/30/2022
Capital Assets, Not Being Depreciated:				
Land	$ 8,778,168	$ -	$ -	$ 8,778,168
Construction In Progress	34,212,211	14,520,836	-	48,733,047
Total Capital Assets, Not Being Depreciated	42,990,379	14,520,836	-	57,511,215
Capital Assets, Being Depreciated:				
Buildings	8,828,963	-	-	8,828,963
Improvements Other Than Buildings	306,340,744	13,606,129	-	319,946,873
Equipment	16,044,349	2,330,122	(449,204)	17,925,266
Right to Use Equipment	10,402	22,310	-	32,712
Total Capital Assets Being Depreciated	331,224,458	15,958,561	(449,204)	346,733,814
Less Accumulated Depreciation For:				
Buildings	(4,702,151)	(303,005)	-	(5,005,156)
Improvements Other Than Buildings	(175,968,581)	(14,525,192)	-	(190,493,773)
Equipment	(12,965,066)	(1,284,516)	449,345	(13,800,237)
Right to Use Equipment	-	(6,635)	-	(6,635)
Total Accumulated Depreciation	(193,635,798)	(16,119,348)	449,345	(209,305,801)
Total Capital Assets, Being Depreciated, Net	137,588,660	(160,787)	141	137,428,013
Total Business-Type Activities				
Capital Assets, Net	$ 180,579,039	$ 14,360,049	$ 141	$ 194,939,228

**The beginning balance has been restated due to the effects of GASB Statement No. 87, Leases.*

The following is a summary of business-type activities depreciation expense by function:

Depreciation Business-type activities:	
Solid Waste System	$ 1,814,643
Marion County Utility	14,304,705
Total Depreciation Expense - Business-type Activities	$ 16,119,348

The following shows the changes in capital assets of business-type activities for both enterprise funds:

Business-type Activities	**Beginning Balance 09/30/21 ***	**Increases**	**Decreases**	**Ending Balance 09/30/22**
Solid Waste System				
Capital Assets, Not Being Depreciated:				
Land	$ 1,047,407	$ -	$ -	$ 1,047,407
Construction In Progress	3,963,131	1,412,224	-	5,375,355
Total Capital Assets, Not Being Depreciated	5,010,538	1,412,224	-	6,422,762
Capital Assets, Being Depreciated:				
Buildings	3,990,713	-	-	3,990,713
Improvements Other Than Buildings	40,977,485	-	-	40,977,485
Equipment	8,840,043	1,860,257	(256,206)	10,444,094
Total Capital Assets Being Depreciated	53,808,241	1,860,257	(256,206)	55,412,292
Less Accumulated Depreciation For:				
Buildings	(2,271,367)	(140,250)	-	(2,411,617)
Improvements Other Than Buildings	(33,609,793)	(854,666)	-	(34,464,459)
Equipment	(6,829,095)	(819,727)	256,286	(7,392,536)
Total Accumulated Depreciation	(42,710,255)	(1,814,643)	256,286	(44,268,612)
Total Capital Assets, Being Depreciated, Net	11,097,986	45,614	80	11,143,680
Solid Waste System Capital Assets, Net	$ 16,108,524	$ 1,457,838	$ 80	$ 17,566,442
Marion County Utility				
Capital Assets, Not Being Depreciated:				
Land	$ 7,730,761	$ -	$ -	$ 7,730,761
Construction In Progress	30,249,080	13,108,612	-	43,357,692
Total Capital Assets, Not Being Depreciated	37,979,841	13,108,612	-	51,088,453
Capital Assets, Being Depreciated:				
Buildings	4,838,250	-	-	4,838,250
Improvements Other Than Buildings	265,363,259	13,606,129	-	278,969,388
Equipment	7,204,306	469,865	(192,998)	7,481,172
Right to Use Equipment	10,402	22,310	-	32,712
Total Capital Assets Being Depreciated	277,416,217	14,098,304	(192,998)	291,321,522
Less Accumulated Depreciation For:				
Buildings	(2,430,784)	(162,755)	-	(2,593,539)
Improvements Other Than Buildings	(142,358,788)	(13,670,526)	-	(156,029,314)
Equipment	(6,135,971)	(464,789)	193,059	(6,407,701)
Right to Use Equipment	-	(6,635)	-	(6,635)
Total Accumulated Depreciation	(150,925,543)	(14,304,705)	193,059	(165,037,189)
Total Capital Assets, Being Depreciated, Net	126,490,674	(206,401)	61	126,284,333
Marion County Utility Capital Assets, Net	$ 164,470,515	$ 12,902,211	$ 61	$ 177,372,786
Total Business-Type Activities Capital Assets, Net	$ 180,579,039	$ 14,360,049	$ 141	$ 194,939,228

**The beginning balance has been restated due to the effects of GASB Statement No. 87, Leases.*

B. Summary of Capital Assets

The following summarizes Capital Assets found on the Statement of Net Position for governmental activities and business-type activities:

	Primary Government		
	Governmental Activities	**Business-Type Activities**	**Total**
Capital Assets, Not Being Depreciated:			
Land	$ 437,454,052	$ 8,778,168	$ 446,232,220
Historical Treasures	266,238	-	266,238
Construction in Progress	9,239,643	48,733,047	57,972,690
Construction in Progress - Infrastructure	27,855,114	-	27,855,114
Total Capital Assets, Not Being Depreciated	474,815,047	57,511,215	532,326,262
Capital Assets, Being Depreciated and Amortized, Net:			
Buildings	256,271,581	8,828,963	265,100,544
Improvements Other than Buildings	78,204,085	319,946,873	398,150,958
Equipment	162,397,142	17,925,266	180,322,408
Software	7,158,499	-	7,158,499
Infrastructure	1,422,971,347	-	1,422,971,347
Right to Use Land	1,015,584	-	1,015,584
Right to Use Buildings	325,085	-	325,085
Right to Use Infrastructure	1,146,008	-	1,146,008
Right to Use Equipment	925,219	32,712	957,931
Capital Assets, Being Depreciated	1,930,414,550	346,733,814	2,277,148,364
Less: Accumulated Depreciation	(983,354,812)	(209,305,801)	(1,192,660,613)
Total Capital Assets, Being Depreciated, Net	947,059,738	137,428,013	1,084,487,751
Total Capital Assets, Net	$ 1,421,874,785	$ 194,939,228	$ 1,616,814,013

C. Construction Commitments

The following is a summary of construction commitments outstanding at September 30, 2022:

Projects	**Spent-to-Date**	**Remaining Commitment**
Road & Bridge Projects	$ 11,037,593	$ 9,014,266
Sheriff Remodels	819,140	1,603,383
MSTU Road Assessments	142,774	212,847
Martel Gun Range	2,601,176	282,656
T-Hangars Construction	2,738,884	29,142
Landfill Projects	835,499	106,208
Water & Sewer Projects	20,934,647	7,057,802
Total	$ 39,109,713	$ 18,306,304

NOTE 5 – LONG-TERM LIABILITIES

A. Schedule of Changes in Long-term Liabilities

The County's outstanding long-term liabilities include bonds payable, notes from direct borrowings, leases payable, claims payable, compensated absences, other post employment benefits, net pension liability, claims and judgments, accrued landfill closure costs and remediation costs. The following is a schedule of changes in the County's long-term liabilities for the fiscal year ended September 30, 2022:

	Balance 10/01/2021 *	Additions	Reductions	Balance 09/30/2022	Due Within One Year
Governmental Activities:					
Bonds Payable:					
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	31,675,000	-	(3,185,000)	28,490,000	3,270,000
Special Assessment debt with governmental commitment	5,195,537	418,977	(1,289,219)	4,325,295	775,267
Less Other Debt Amounts:					
Bond Issuance Discounts	-	-	-	-	-
Total Bonds Payable	36,870,537	418,977	(4,474,219)	32,815,295	4,045,267
Notes from Direct Borrowings	1,696,192	-	(467,944)	1,228,248	342,908
Leases Payable	3,088,864	323,033	(541,128)	2,870,769	501,890
Claims Payable	7,619,779	7,693,532	(4,855,079)	10,458,232	2,091,646
Compensated Absences	22,677,959	17,576,349	(15,699,991)	24,554,317	4,910,863
Other Post Empl Benefits	21,497,250	2,860,828	(920,092)	23,437,986	1,017,409
Net Pension Liability	92,703,551	265,407,076	(98,995,164)	259,115,463	-
Governmental Activity Long-term Liabilities	$ 186,154,132	$ 294,279,795	$ (125,953,617)	$ 354,480,310	$ 12,909,983
Business-type Activities:					
Bonds Payable:					
Revenue Bonds	$ 55,635,000	$ 27,785,000	$ (31,320,000)	$ 52,100,000	$ 4,465,000
Less Other Debt Amounts:					
Bond Issuance Premiums	-	-	-	-	-
Total Bonds Payable	55,635,000	27,785,000	(31,320,000)	52,100,000	4,465,000
Notes from Direct Borrowings	18,970,376	10,119,860	(1,747,139)	27,343,097	1,791,076
Leases Payable	10,402	22,310	(6,637)	26,075	10,931
Compensated Absences	720,350	541,455	(397,233)	864,572	172,914
Other Post Empl Benefits	739,134	165,439	(53,209)	851,364	34,477
Net Pension Liability	1,850,049	8,244,636	(3,150,645)	6,944,040	-
Landfill Closure Costs	29,120,331	1,193,933	-	30,314,264	376,453
Pollution Remediation Costs	2,915,080	73,670	-	2,988,750	1,107,250
Business-type Activity Long-term Liabilities	$ 109,960,722	$ 48,146,303	$ (36,674,863)	$ 121,432,162	$ 7,958,101

** The beginning balances have been restated due to the effects of implementation of GASB Statement No. 87, Leases.*

Compensated absences, net pension liability, and other postemployment benefits liability will be liquidated in future periods primarily by the general revenue of the General Fund and ad valorem taxes of the Fire Rescue and EMS Fund and the MSTU for Law Enforcement Special Revenue Funds.

The County issued the Series 2022A Utility System Refunding Revenue Bonds of $27,785,000 to advance refund the Series 2021A Utility Refunding Bonds. The refunding resulted in a savings of $540,056 and there was no material gain or loss on the transaction.

B. Bonds Payable

The County has general obligation, special assessment, and revenue bonds outstanding at year end. Special assessment bonds are secured by liens on real property, governmental revenue bonds are secured by the half-cent sales tax revenues and enterprise revenue bonds are secured by the revenues generated by the issuing fund. The limited ad valorem tax bonds are limited to a levy not to exceed one-half of one mill in any given year. The following is a schedule of bonds outstanding at September 30, 2022:

	Purpose of Issue	Amount Issued	Amount Outstanding	Interest Rates	Maturity
Governmental Activities:					
Revenue Bonds:					
Public Improvement Revenue Refunding Bonds, Series 2016	Roads	$ 34,420,000	$ 28,490,000	2.45%	2030
Total Revenue Bonds			28,490,000		
Special Assessment Bonds:					
Series 2014A	improvement projects	3,105,919	486,383	2.96%	2024
Series 2015A		302,676	91,953	2.79%	2025
Series 2016A		1,132,671	392,165	2.05%	2026
Series 2017A		1,589,554	688,662	2.41%	2027
Series 2019A		899,876	614,523	2.60%	2029
Series 2021A		1,791,561	1,632,632	1.600%	2031
Series 2022A		418,977	418,977	2.750%	2032
Total Special Assessment Bonds			4,325,295		
Total Bonds Payable - Governmental Activities			$ 32,815,295		
Business-type Activities:					
Revenue Bonds:					
Utilities System Revenue Refunding Bonds, Series 2016	Refunding	22,325,000	10,865,000	1.870%	2030
Utilities System Revenue Refunding Bonds, Series 2021B	System Acquisition	14,000,000	13,450,000	1.820%	2041
Utilities System Revenue Refunding Bonds, Series 2022A	Refunding	27,785,000	27,785,000	1.57%	2033
Total Bonds Payable - Business-type Activities			$ 52,100,000		

C. Notes from Direct Borrowings

The County has various notes from direct borrowings outstanding at year end. The following is a summary of those notes outstanding at September 30, 2022:

	Purpose	Interest Rates	Remaining Balance
Business-type Activities:			
Marion County Utility Fund			
SRF Contract Payable - Golden Ocala	System Improvements	-%	$ 12,137,035
SRF Contract Payable - Oak Run	System Improvements	1.11%	5,723,126
SRF Contract Payable - Stonecrest	System Improvements	1.11%	4,522,645
SRF Contract Payable - JB Ranch	System Improvements	1.11%	1,434,687
Windstream Utilities	System Acquisition	4.50%	3,503,775
SRF Contract Payable - SSRU	System Acquisition	2.67%	21,829
			$ 27,343,097
Governmental Activities:			
General Fund			
Dell	Network Servers	2.65%	222,412
Golden Ocala	Fire Truck	1.60%	1,005,836
			$ 1,228,248

D. Debt Service Requirements

The following schedules show debt service requirements to maturity for the County's general obligation bonds, special assessment bonds, revenue bonds, and notes from direct borrowings and direct placements:

Governmental Activities:

Fiscal Year	Revenue and Special Assessment Bonds		Notes from Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2023	$ 4,045,267	$ 754,349	$ 342,908	$ 25,091	$ 5,167,615
2024	4,146,054	652,844	351,060	16,939	5,166,897
2025	3,993,372	550,536	241,452	8,549	4,793,909
2026	4,060,418	453,198	245,314	4,685	4,763,615
2027	4,051,199	354,428	47,514	760	4,453,901
2028-2032	12,518,985	475,897	-		12,994,882
2033-2037	-	-	-	-	-
Total	$ 32,815,295	$ 3,241,252	$ 1,228,248	$ 56,024	$ 37,340,819

Business-type Activities

Fiscal Year	Revenue Bonds		Notes from Direct Borrowings		Total
	Principal	Interest	Principal	Interest	
2023	$ 4,465,000	$ 726,205	$ 1,791,076	$ 416,096	$ 7,398,377
2024	4,550,000	765,857	13,950,810	371,130	19,637,797
2025	3,895,000	692,296	1,859,497	325,408	6,772,201
2026	3,960,000	624,332	1,906,450	278,455	6,769,237
2027	3,985,000	555,616	1,954,669	230,236	6,725,521
2028-2032	20,840,000	1,734,020	4,312,369	576,976	27,463,365
2033-2037	7,175,000	519,976	1,164,411	226,589	9,085,976
2038-2042	3,230,000	118,937	403,815	17,246	3,769,998
	-	-	-	-	-
Total	$ 52,100,000	$ 5,737,239	$ 27,343,097	$ 2,442,136	$ 87,622,472

E. Pledged Revenues

Marion County has pledged certain revenues, to repay certain bonds and notes outstanding as of September 30, 2022. The following table reports the revenues, sometimes net of related operating expenses, pledged for each debt issue, the amounts of such revenues received in the current year, the current year principal and interest paid on the debt, the approximate percentage of each revenue which is pledged to meet the debt obligation, the date through which the revenue is pledged under the debt agreement, and the total pledged future revenues for each debt, which is the amount of the remaining principal and interest on the bonds and notes at September 30, 2022:

GOVERNMENTAL ACTIVITIES	Revenue Pledged	Current Year Total Revenue	Pledged Outstanding Principal & Interest	Estimated Revenue Percentage Pledged	Principal & Interest Paid	Maturity
Revenue Bonds:						
Public Improvement Revenue Bonds - 2016	Sales tax	33,492,227	31,369,975	11.7%	3,922,021	2030
Total Revenue Notes and Bonds - Governmental Activities			$ 31,369,975		$ 3,922,021	

BUSINESS-TYPE ACTIVITIES						
Revenue Bonds:						
Utility System Revenue Bonds - 2016	System Revenue	17,653,110	11,451,011	8.1 %	2,505,898	2030
Utility System Revenue Bonds - 2021A	System Revenue	17,653,110	-	- %	1,435,624	2034
Utility System Revenue Bonds - 2021B	System Revenue	17,653,110	15,907,910	4.7 %	782,808	2041
Utility System Revenue Bonds - 2022A	System Revenue	17,653,110	30,478,316	21.6 %	-	2034
Revenue Notes:						
2003 State Revolving Fund Loan - SSRU	System Revenue	17,653,110	22,267	0.1 %	22,267	2023
2008 State Revolving Fund Loan - JB Ranch	System Revenue	17,653,110	1,527,032	1.4 %	277,642	2028
2008 State Revolving Fund Loan - Oak Run	System Revenue	17,653,110	6,234,767	5.0 %	890,681	2029
2008 State Revolving Fund Loan - Stonecrest	System Revenue	17,653,110	4,932,070	4.0 %	704,582	2029
2014 Windstream Utilities Loan	System Revenue	17,653,110	4,932,055	1.6 %	312,000	2039
Total Revenue Notes and Bonds - Business Activities			$ 75,485,428		$ 6,931,502	

F. Defeased Debt

The County advance refunds and defeases debt primarily as a means of reducing debt service requirements. At such time, the liability for that debt is removed from the applicable statement of net position. As of September 30, 2022, the County had $11,620,000 outstanding for the Series 2009A Bonds, $16,185,000 outstanding for the Series 2010 Bonds, $29,870,000 outstanding for the Series 2012 Bonds, and $27,785,000 outstanding for the Series 2021A Bonds.

G. Compensated Absences

Compensated absences are accrued in proprietary funds at year end. The County does not accrue compensated absences in governmental funds. However, compensated absences paid in governmental funds are charged to the fund and function in which the employee was related and are reported as a liability on the government-wide statement for governmental activities. The following is a summary schedule of compensated absences as of September 30, 2022:

	Balance 09/30/2021	Additions	(Reductions)	Balance 09/30/2022
Governmental Activities:				
Board of County Commissioners	$ 7,164,831	$ 6,242,880	$ (4,862,112)	$ 8,545,599
Clerk of the Circuit Court	891,144	614,473	(577,014)	928,603
Sheriff	13,806,940	9,833,190	(9,396,617)	14,243,513
Tax Collector	359,431	478,267	(484,268)	353,430
Property Appraiser	343,171	287,047	(273,150)	357,068
Supervisor of Elections	79,210	100,657	(90,368)	89,499
Internal Service Fund	33,232	19,835	(16,462)	36,605
	$ 22,677,959	$ 17,576,349	$ (15,699,991)	$ 24,554,317
Business-type Activities:				
Solid Waste Fund	$ 260,205	$ 168,133	$ (142,297)	$ 286,041
Marion County Utility Fund	460,145	373,322	(254,936)	578,531
	$ 720,350	$ 541,455	$ (397,233)	$ 864,572

H. Landfill Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The cost of landfill closure and postclosure care is allocated based on landfill capacity used to date. As of September 30, 2022, the landfill was at 100% of original design capacity. The County expects the landfill to close in 2021 when closure design is complete. The accrued cost for closure care as of September 30, 2022, was $30,314,264. The remaining closure and postclosure costs to be recognized, based upon the current engineering estimates are $0. All amounts recognized are based on an estimate by the County's engineers of the cost to perform all closure and postclosure care as of September 30, 2022. Actual costs may be different due to inflation, deflation, changes in technology, or changes in laws and regulations. The County is required by state and federal laws and regulations to establish escrow accounts for closure and postclosure costs of the landfill. The County has complied with these requirements by depositing required amounts into a landfill management escrow account. Any balance in this account is reported as a restricted asset on the statement of net position of the Solid Waste enterprise fund.

I. Bond Covenant Requirements, and Certain Disclosures for Bonds and Notes from Direct Borrowings

<u>Bond Covenant Requirements</u>
Revenue bond covenants, revenue bond debt service and transfer requirement provisions require either (1) monthly sinking fund contributions for current debt service of one-twelfth and one-sixth of the next maturing principal and interest payment, respectively, or (2) an annual approach where all receipts are deposited into a sinking fund until the funds therein are sufficient to meet the maturing principal and interest payments. In addition,

certain reserves for future debt service requirements (generally the largest principal and interest payment due in any succeeding year) must be maintained. The sum of the net revenue, available impact fees and utility services fees to be received in such bond year shall be at least equal to one hundred ten percent (110%) of the bond debt service requirements.

Bond covenants require debt service reserves to be either fully funded or insured. If insured, the surety provider must maintain sufficient ratings. The County has reserved $2,926,300 for Transportation bonds to fulfill the covenant requirements. The County is not aware of any areas of non-compliance with respect to its bond covenants.

Certain Disclosures for Bonds
The County's public improvement revenue bonds, special assessment bonds, and utility system revenue bonds contain remedies for events of default that are dependent upon judicial actions and may be limited, and may include interest default rate escalations on outstanding balances.

Certain Disclosures for Notes from Direct Borrowings
The County's direct borrowings with the State Revolving Fund (SRF) contain provisions that in the event of default, notification of such default may be made to the Florida Auditor General and Chief Financial Officer, and the SRF may intercept the unpaid amounts from unobligated funds due to the County under revenue or tax sharing programs. The SRF may impose a penalty of an interest rate up to 18% annually on the amount due. Additionally, the SRF may accelerate the repayment schedule or increase the financing rate on unpaid principal to as much as 1.667 times the original financing rate.

The County's equipment lease-purchase notes contain remedies for events of default that may include declaring all unpaid amounts immediately due, and/or requiring return of all equipment under the agreement.

J. Leases Payable

The County is the lessee of land, buildings, infrastructure, and equipment in several departments throughout its operations. Some of the equipment is leased utilizing master agreements to streamline leasing terms for consistency. Details of the County's significant leases are outlined in the table below:

Description of Leased Item	Lease Type	Lease Term	Payments	Frequency	Interest Rate
Tower and ground space	Land	164 - 167 months	$ 3,705	Monthly	2.041%
Shopping plaza	Building	39 months	3,010	Monthly	0.861%
Office space	Building	35 months	4,993	Monthly	0.861%
Tower and ground space	Infrastructure	228 - 232 months	4,683	Monthly	2.44%
Kyocera copiers	Equipment	13 - 36 months	685	Monthly	.36 - 2.7%
Postage meters	Equipment	36 - 38 months	1,383	Quarterly	0.861%
Copystar copiers	Equipment	13 - 36 months	10,589	Monthly	.46 - 2.7%

The County's leases payable at September 30, 2022 is $2,870,769 for governmental activities and $26,075 for business-type activities. Future debt service payments at September 30 are as follows:

Governmental Activities

Fiscal Year Ending	Total	Principal	Interest
2023	$ 556,879	$ 501,890	$ 54,989
2024	405,854	356,675	49,179
2025	213,380	168,880	44,500
2026	141,675	99,635	42,040
2027	141,675	101,841	39,834
2028 - 2032	753,415	591,844	161,571
2033 - 2037	722,295	635,730	86,565
2038 - 2042	427,751	406,936	20,815
2043 - 2047	7,383	7,338	45
Total	$ 3,370,307	$ 2,870,769	$ 499,538

Business Type Activities

Fiscal Year Ending	Total	Principal	Interest
2023	$ 11,413	$ 10,931	$ 482
2024	10,921	10,672	249
2025	4,513	4,472	41
Total	$ 26,847	$ 26,075	$ 772

NOTE 6 – RISK MANAGEMENT PROGRAM

The County maintains a risk management program whereby the County is responsible for specific workers' compensation claims, general property and casualty, and automobile liabilities. The activities of the risk management program are accounted for in an internal service fund. The program covers individual workers' compensation claims up to $1,000,000. The County allocates costs to funds and functions based on standard workers' compensation premium schedules. The program covers individual property damage claims up to $100,000 and $100,000 for general liability and automobile liability claims. Excess coverage for property claims is the scheduled value of approximately $500 million. The excess coverage for workers' compensation, general liability and automobile liability have been discontinued during the fiscal year. In addition, there have been no settlements which exceeded the County's insurance coverage for each of the past three fiscal years.

All departments of the County participate in the program. Payments are made by various funds to the self-insurance fund based on past experience of the amounts needed to pay current year claims. For the year ended September 30, 2022, the County obtained actuarially determined estimates of the total claims loss reserves for workers' compensation, general liability and automobile liability self insurance risks. The claims liability of $10,458,232 reported in the governmental activities statement of net position as of September 30, 2022 is based on the requirements of GAAP which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued when insured events occur. The liability reported includes non-incremental claims adjustment expenses as part of the liability for claims and judgments.

The risk management program is also used to account for the amounts collected and disbursed to a third-party insurer for the County employees' major medical, disability income, and life insurance. Changes in the risk management program's claims liability, for the past two fiscal years, are as follows:

Fiscal Year	Beginning Beginning	Current Year Claims / Changes in Estimates	Current Year Claims Payments	Ending Balance
2020-2021	$ 5,057,000	$ 7,834,063	$ (5,271,284)	$ 7,619,779
2021-2022	7,619,779	7,693,532	(4,855,079)	10,458,232

The County's Internal Service Fund provides the participants' comprehensive safety programs, management of insurance, casualty/liability review and reduction, self insurance or pooled insurance programs, and claims management.

NOTE 7 – RETIREMENT SYSTEM

A. The Florida Retirement System

1. Plan Description, Membership and Plan Benefits, and Contribution Requirements

Plan Description

The Florida Retirement System (FRS) is a cost-sharing, multiple-employer, contributory retirement system, administered by the State of Florida (State). The FRS was created by Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan, and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution plan is the FRS Investment Plan (INV). Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan to assist retired members of any state-administered retirement system in paying the costs of health insurance.

The FRS and HIS are administered by the Florida Department of Management Services, Division of Retirement. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code. The Florida Legislature has the authority to establish and amend retirement legislation and related bills of significance to members of the FRS and HIS plans (including benefit terms and contribution rates). Passed bills are presented to the Governor of Florida and approved before they may be enacted into law.

The FRS and HIS financial information are included in the Florida Retirement System (System) Pension Plan and Other State-Administered Systems' Annual Comprehensive Financial Report (ACFR). Reporting of the FRS and HIS are on the accrual basis of accounting. Employer contributions are recognized when due in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. The fiduciary net positions of the FRS and HIS were determined on the same basis used by the pension plans. The State Board of Administration invests the assets of the pension plans held in the FRS Trust. Investments are reported at fair value which are obtained from independent pricing service providers using quoted market prices. The System ACFR, including audited financial information to support the Schedules of Employer Allocations and Schedules of Pension Amounts by Employer, are available online at: http://www.dms.myflorida.com/workforce_operations/retirement/publications.

The System ACFR and actuarial reports may also be obtained by contacting the Division of Retirement by mail or phone at:

Department of Management Services
Division of Retirement
Bureau of Research and Member Contributions
P.O. Box 9000
Tallahassee, FL 32315-9000
850-488-5706

Membership and Plan Benefits - FRS

The FRS has several classes of membership applicable to the County, including regular class, special risk, elected officers, senior management, and DROP. The FRS Pension Plan provides for the vesting of benefits after six years of creditable service or after eight years of creditable service for members first enrolled after July 1, 2011. Members are eligible for normal retirement when they have met the minimum requirements listed below. Early retirement may be taken any time after vesting; however, there is a 5% benefit reduction for each year prior to normal retirement age. Members are also eligible for in-line-of-duty or regular disability benefits if permanently disabled and unable to work. Benefits are computed on the basis of age, average final compensation, creditable years of service, and accrual value by membership class.

A DROP was established effective July 1, 1998, subject to provisions of Section 121.091, Florida Statutes. It permits employees eligible for normal retirement under the FRS to defer receipt of monthly benefit payment while continuing employment with a Florida Retirement System employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate. During the period of DROP participation, deferred monthly benefits are held in the Florida Retirement System Trust Fund and accrue interest.

Normal Retirement Requirements

Regular Class, Senior Management Service Class, and Elected Officers' Class	Six years of service and age 62, or the age after 62 the member becomes vested, or thirty years of service, regardless of age, whichever comes first. Eight years of service for members first enrolled after July 1, 2011 and age 65 the member becomes vested, or the age after 65 the member becomes vested, or thirty three years of service regardless of the age before 65.
Special Risk Class	Six years of special risk service and age 55, or twenty-five total years special risk service, regardless of age. Eight years of service for members first enrolled after July 1, 2011 and age 60 the member becomes vested, or thirty years of service regardless of age before 60 or age 57 and completes 30 years of service and up to 4 years of wartime military service purchased under section 121.111 Florida Statutes.
Special Risk Administrative Support Class	Special risk requirements apply to service in this class if member has six years (eight years for members first enrolled after July 1, 2011) actual special risk service; otherwise regular member requirements apply.

Membership and Plan Benefits - HIS

HIS membership is available to all members within the FRS and INV plans. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by $5. The minimum payment is $30, and the maximum payment is $150 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Contribution Requirements

The contribution rates for FRS and HIS members are established, and may be amended, by the State of Florida. Employer contributions rates are actuarially recommended but set by the Legislature. These rates are a percentage of covered payroll. The FRS and HIS contribution rates were as follows:

	10/1/21-6/30/22	**7/1/22-9/30/22**
Regular Class – Members not qualifying for other classes.	10.82%	11.91%
Special Risk Class – Members employed as law enforcement officers, firefighters, or correctional officers meet the criteria to qualify for this class.	25.89%	27.83%
Senior Management	29.01%	31.57%
Special Risk Administrative Support	37.76%	38.65%
Elected County Officers	51.42%	57.00%
Deferred Retirement Option Program (DROP)	18.34%	18.60%

Employer rates include 1.66% from 10/1/21-9/30/22 for the HIS program. In addition, other than for the DROP, rates include .06% from 10/1/21-9/30/22 for administrative costs.

The County's contributions recognized during the fiscal year ended September 30, 2022 by the FRS and HIS were $27,094,262 and $2,724,946 respectively.

As of July 1, 2011, members contribute 3% of their salary as retirement contributions. Members participating in DROP are not required to make 3% contributions.

2. FRS and HIS Rate of Return, Discount Rate Sensitivity and Significant Actuarial Assumptions

Long-Term Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2022 the FRS Actuarial Assumption Conference reviewed assumptions by Milliman's Capital Markets Assumption team. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Annual Arithmetic Return
Cash	1.0%	2.6%
Fixed Income	19.8%	4.4%
Global Equity	54.0%	8.8%
Real Estate (Property)	10.3%	7.4%
Private Equity	11.1%	12.0%
Strategic Investments	3.8%	6.2%
	100.0%	

The HIS is essentially funded on a pay-as-you go basis and the depletion date is considered to be immediate. As such, there is no assumption for a long-term expected rate of return on a portfolio, no assumptions for cash flows into and out of the plan, or assumed asset allocation.

Discount Rate Sensitivity Analysis

The following tables demonstrate the sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact if the discount rate was 1.0% higher or 1.0% lower than the current discount rate at June 30, 2022.

FRS Net Pension Liability (Asset)		
1% Decrease	Current Discount Rate	1% Increase
5.70%	6.70%	7.70%
$ 382,042,096	$ 220,906,207	$ 86,177,431

HIS Net Pension Liability (Asset)		
1% Decrease	Current Discount Rate	1% Increase
2.54%	3.54%	4.54%
$ 51,659,078	$ 45,153,296	$ 39,769,895

Actuarial Methods and Assumptions

Actuarial assumptions for both the FRS and HIS are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually and the HIS has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS and HIS was completed for the period July 1, 2013 through June 30, 2018.

The total pension liability for the FRS and HIS was determined by actuarial valuations as of July 1, 2022, using the individual entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth for both plans is assumed at 3.25%. Benefits received by retirees and beneficiaries of the FRS Plan are increased by a COLA each year based on their previous year benefit amount. Retirements prior to August 2011 receive a 3% COLA adjustment, and retirees after August 2011 received a formula-structured COLA. Mortality assumptions for the FRS were based on the PUB2010 base table varied by member category and sex, projected generationally with scale MP-2018; and on the Generational RP-2000 with projection scale MP-2018 for the HIS. Both the discount rate and long-term expected rate of return used for FRS investments is 6.70%, a decrease from 6.80% in the prior year. The FRS fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because the HIS uses pay-as-you-go funding structure, a municipal bond rate of 3.54% was used to determine its total pension liability. In October 2022, the Actuarial Assumptions Conference adopted the Bond Buyer General Obligation 20-Bond Municipal Bond Index as the applicable municipal bond index. As of June 30, 2022, the municipal rate used by HIS increased from 2.16% to 3.54%.

B. Net Pension Liability, Deferred Outflows/Inflows of Resources, and Pension Expense for County Defined Benefit Pension Plans

1. Proportionate Share of FRS and HIS Plans

Employers participating in the FRS and HIS were provided pension allocation schedules for use in recording their proportionate share of the FRS and HIS collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pensions expense at measurement date June 30, 2022 in accordance with GASB Statements No. 68, *Accounting and Financial Reporting for Pensions* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of Statement No. 68*. The underlying financial information used to prepare the pension allocation schedules was based on the same basis as mentioned previously, and on the actuarial valuations as of July 1, 2022 for FRS and HIS. The County's proportionate share was calculated using the retirement contributions for employees that were members of the FRS and HIS during the measurement year ended June 30, 2022. The aggregate employer contribution amounts in the pension allocation schedules agree to the total employer contribution amounts reported in the System ACFR.

At September 30, 2022, the County reported a net pension liability of $266,059,503 for its proportionate share of the collective net pension liability of the FRS and HIS. The following table presents information on the County's proportionate share of the FRS and HIS:

	FRS	HIS	County Total
Proportionate Share of Net Pension Liability at June 30, 2022	$ 220,906,207	$ 45,153,296	$ 266,059,503
County's proportion at June 30, 2022	0.005937	0.004263	
County's proportion at June 30, 2021	0.005813	0.004128	
Change in proportion during current year	0.000124	0.000135	

2. Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the County recognized pension expense of $35,755,704. Pension expense of $32,328,380 was related to the FRS Plan, and pension expense of $3,427,324 was related to the HIS Plan. At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS		County Total Deferred Outflows / (Deferred Inflows)
	Def Outflows	Def Inflows	Def Outflows	Def Inflows	
Differences between expected and actual experience	$ 10,491,769		$ 1,370,509		$ 11,862,278
		$ -		$ (198,678)	(198,678)
Changes of assumptions	27,205,524		2,588,216		29,793,740
		-		(6,985,186)	(6,985,186)
Net difference between projected and actual investment earnings	14,586,408		65,372		14,651,780
		-		-	-
Changes in proportion	10,167,919		4,601,985		14,769,904
		(8,721,483)		(206,893)	(8,928,376)
County contributions subsequent to the measurement date	7,896,525		765,671		8,662,196
Total Deferred Outflows	$ 70,348,145		$ 9,391,753		$ 79,739,898
Total Deferred (Inflows)		$ (8,721,483)		$ (7,390,757)	$ (16,112,240)

Deferred outflows of resources of $8,662,196 are reported by the County for employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Reporting Year Ending June 30,	FRS	HIS	County Total Deferred Outflows / (Deferred Inflows)
2023	$ 13,477,880	$ 384,211	$ 13,862,091
2024	5,569,090	644,097	6,213,187
2025	(3,954,750)	787,325	(3,167,425)
2026	36,341,927	345,102	36,687,029
2027	2,295,990	(584,375)	1,711,615
Thereafter	-	(341,035)	(341,035)
Totals	$ 53,730,137	$ 1,235,325	$ 54,965,462

C. Defined Contribution Retirement Plan

The County contributes to the Florida Retirement System Investment Plan (INV), the integrated defined contribution investment plan described above. The INV is administered by the Florida Department of Management Services, Division of Retirement. Benefit terms, including contribution requirements, for the INV are established and may be amended by the Florida Legislature. For each employee in the INV, the County must contribute at the blended uniform rate structure as previously disclosed for the FRS Plan. Employees are required to contribute 3% of salary. For the year ended September 30, 2022, the County recognized pension expense of $1,791,021.

The detail of pension expense by each County Officer for the defined contribution investment plan is as follows:

County Officer	Pension Expense
Board of County Commissioners	$ 945,880
Clerk of the Circuit Court and Comptroller	78,789
Property Appraiser	9,073
Sheriff	699,426
Supervisor of Elections	4,459
Tax Collector	53,394
Total	$ 1,791,021

Employer contributions and earnings on those contributions are vested according to the same schedule as disclosed for the FRS Plan. Nonvested County contributions are forfeited upon termination of employment. Such forfeitures are used to cover a portion of the INV's administrative expenses. For the fiscal year ended September 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

NOTE 8 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) LIABILITY

In 2018, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for accounting and financial reporting for its Other Postemployment Benefits Plan (OPEB Plan).

Plan Description, Benefit Terms and Contribution Requirements

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees usually have higher costs, which means that the County is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees. In addition to this implicit rate subsidy, the Marion County Sheriff's Office provides retirees with a direct subsidy of $5 per month per each credited year of service with the Sheriff's Office. This amount is limited to $150 per month and in no event will it exceed total cost of health insurance net of the Florida Retirement System's (FRS) health insurance subsidy. This subsidy is only available until the retiree becomes Medicare eligible. The health insurance subsidy is provided under the FRS and is not considered part of GASB No. 75.

Retirees and their dependents are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to direct subsidies discussed above. This conforms to the minimum required of Florida governmental employers per Ch. 112.08, F.S. Benefits that exceed this minimum are established and may be amended through action from the Board of County Commissioners (the "Board"). The OPEB Plan does not issue a stand-alone report and is not included in the report of any other entity. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

At September 30, 2021 (measurement date), the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	339
Active employees	2,395
Total	2,734

Contributions (benefit payment reductions) to the OPEB Plan are shared by the retiree and the County. OPEB Plan participants must reimburse the County for the County's average blended cost. Contributions requirements of the County are established and may be amended through action by the Board.

Total OPEB Liability and Changes in Total OPEB Liability

The measurement date for the County's total OPEB liability was September 30, 2021, one year prior to the County's fiscal reporting date of September 30, 2022. The measurement period for OPEB cost was October 1, 2020 to September 30, 2021. The components of the County's total OPEB liability reported at September 30, 2022 are as follows:

Total OPEB liability	$ 24,289,350
OPEB Plan fiduciary net position	-
County's net OPEB liability	$ 24,289,350
OPEB Plan fiduciary net position as percentage of total OPEB liability	0.0%

The components of the changes in the total OPEB liability are as follows:

	Fiscal Year 2022
Total OPEB Liability	
Service Cost	$ 1,311,650
Interest	555,779
Difference between Expected and Actual Experience	1,153,637
Change in Assumptions	5,201
Benefit Payments	(973,301)
Net Change in Total OPEB Liability	2,052,966
Total OPEB Liability - beginning	22,236,384
Total OPEB Liability - ending	$ 24,289,350

Changes of assumptions and other inputs reflect a change in the discount rate from 2.41% at the beginning of the measurement period to 2.19% as of September 30, 2021.

Actuarial Assumptions and OPEB Liability Sensitivity to Healthcare Trend Rate
The total OPEB liability reported at September 30, 2022 was based on an actuarial valuation dated September 30, 2021 using the following actuarial assumptions:

Inflation	2.25% per annum
Discount rate	2.19%
Salary increases	Rates used in the July 1, 2021 actuarial valuation of the FRS; 3.4 - 8.2%
Mortality rates	Mortality tables used in the July 1, 2021 actuarial valuation of the FRS. Taken from adjusted Pub-2010 mortality tables using scale MP-2018.
Healthcare trend	Based on the Getzen model, with trend starting at 6.0% and gradually decreasing to ultimate trend rate of 3.75%

The development of per capita costs included aging factors based on the 2013 Society of Actuaries Study "Healthcare Costs - From Birth to Death". There have been no significant changes (other than premium rate increases) in any health benefits or life insurance benefits between September 30, 2021 and September 30, 2022.

Sensitivity of OPEB liability to healthcare trend rate
The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare trend rate that is 1% lower or 1% higher than the current rate:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	$ 21,074,807	$ 24,289,350	$ 28,434,139

Discount Rate and OPEB Liability Sensitivity to Discount Rate
The discount rate used to measure the total OPEB liability reported as of September 30, 2022 was 2.19%. Because the County's OPEB costs are essentially funded on a pay-as-you-go funding structure, a municipal bond rate was used to determine the total OPEB liability for the OPEB Plan. Fidelity's 20-Year Municipal G.O. AA Index daily rate closest but not after the measurement date was used for this purpose.

Sensitivity of OPEB liability to discount rate

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	$ 26,835,344	$ 24,289,350	$ 21,974,017

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

For the year ended September 30, 2022, the County recognized OPEB expense of $1,462,065. At September 30, 2022, the County had deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
Difference between expected and actual experience	$ 1,066,240	$ 1,459,437
Changes in assumptions and other inputs	392,324	2,462,465
Benefit payments subsequent to measurement date	1,051,886	0
	$ 2,510,450	$ 3,921,902

Deferred outflows of resources of $1,051,886 are reported by the County for employer benefit payments subsequent to the measurement date and will be recognized as a reduction of the total OPEB liability in the year ended September 30, 2023. Deferred inflows of resources shown above will be recognized in OPEB expense in the following years:

Fiscal Year Ending	Net Inflows
Sept 30, 2023	$ (405,364)
Sept 30, 2024	(405,364)
Sept 30, 2025	(405,364)
Sept 30, 2026	(405,364)
Sept 30, 2027	(405,364)
Thereafter	(436,518)
	$ (2,463,338)

NOTE 9 – DEFERRED OUTFLOWS OF RESOURCES ON REFUNDING

The balance of deferred outflows on refunding in the County Utility Fund at September 30, 2022 was $2,459,751. In the current year, the balance was increased due to refunding of the 2012 Utility Bonds and $223,614 was charged to interest expense. The balance of deferred outflows on refunding in governmental activities at September 30, 2022 was $2,476,274. In the current year, $218,074 was charged to interest expense.

NOTE 10 – RESTRICTED NET POSITION FOR OTHER PURPOSES

Restricted Net Position for Other Purposes of the County's governmental activities at September 30, 2022, are as follows:

Community Redevelopment	$	284,844
Courts		440,467
Public Safety		15,389,726
Records Modernization		2,447,204
Social Services		6,615,919
Tourism		10,458,599
	$	35,636,759

NOTE 11 – COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. Claims covered by the risk management self insurance program are reviewed and losses are accrued as required in the judgment of management. In the opinion of management, based on the advice of legal counsel, the ultimate disposition of the remaining lawsuits and claims will not have a material adverse effect on the financial position of the County.

B. Grants

Amounts received or receivable from the grantor agencies are subject to audit and adjustment by grantor agencies. If expenditures are disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustments would not be significant.

C. Pollution Remediation Obligation

The County has recorded in its financial statements a cost estimate for pollution remediation at the Martel, Davis and Newton Landfill owned and/or operated by the County. These sites have been identified by environmental regulators as locations where historic uses have contributed to various forms of environmental pollution to the properties. The County has reported a cumulative liability of $2,988,750 at September 30, 2022, to address required environmental cleanup costs associated with these sites. The estimate of costs used to establish the liability was developed through extensive site analysis by independent engineers retained by the County. The liability was measured by estimating a reasonable range of potential outlays and multiplying those outlays by their probability of occurrence. The liability could change due to price increases or reductions, technology, or changes in applicable laws or regulations. The County believes that its maximum exposure for the Newton cleanup is not currently estimable. Costs of cleaning up the site and restoration of natural resources will be estimated upon completion of the site assessment and investigation. The County does not expect to recover any amounts for remediation cost from any other party.

D. Developer Agreements

The County has entered into several developer agreements which may result in future financial obligations. These agreements with various developers are primarily for capital cost associated with road construction or transportation projects, in which a future asset may be contributed to the County or will benefit the County. The County has agreed to provide up to $6.38 million in credits, waivers, reductions and/or direct payments for future building impact fees.

E. Landfill Disposal Agreement

The County has entered into an agreement with A.C.M.S. Inc. to secure long-term disposal rights for municipal solid waste in a fully permitted, fully operational Class I landfill in Sumter County. The County will receive a significantly reduced rate for disposal rights in consideration for the prepayment of those rights. The County's upfront payments, which will be disbursed as construction related payments, will enable A.C.M.S. Inc to fund the construction of the First cell of the Landfill. The upfront payment will secure for the County, a warranted and unencumbered, limited property interest in the Landfill, a long-term service agreement in the nature of a prepaid tipping fee, and certain performance security rights on behalf of the public interest in the event of a default. As of September 30, 2022, the remaining portion of the prepaid landfill fee is $18,602,803. The initial $20,000,000 prepaid landfill fee represents the tipping fee for the right to dispose of 2.5 million tons of solid waste at the facility for a period up to 30 years. The landfill construction was completed in 2013; shipping of solid waste from Marion County to A.C.M.S. started in August 2019. In fiscal year 2021, the County secured an additional 140,000 tons of disposal capacity for $3,300,000.

F. Contingencies

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) pandemic. The outbreak of COVID-19 resulted in significant impacts on the US economy and the County. In March 2021, the American Rescue Plan Act (ARPA) was signed into law. Section 9901 of ARPA created the Coronavirus State and Local Fiscal Recovery Fund (CSLFRF). The County's planned use of the ARPA Funds will include the standard allowance for revenue replacement, water and sewer line extensions, affordable housing initiatives, and assistance for non-profit entities. The County spent $6,728,900 of ARPA funds during fiscal year 2022.

G. Going Concern Evaluation

In April 2022, the Florida governor approved a law to dissolve independent special districts that were established by a special act prior to the date of ratification of the State's Constitution, and not subsequently re-established. This law was effective July 01, 2022 and dissolves the entities effective June 01, 2023. The Marion County Law Library (Library) was created prior to the State's Constitution ratification and was not re-established after the ratification. Therefore, pursuant to this new law, the Library would be required to transfer all title to owned property to the County, which would also assume all indebtedness of the Library. If no change is made to this law during the next year, the Library shall be dissolved on June 01, 2023, and all assets and liabilities of the Library will be transferred to the County.

NOTE 12 – LEASE REVENUE AND RECEIVABLES

The County is the lessor in contracts with outside parties for the right to use several of its facilities, land and equipment. A description of the significant leasing activities is provided in the table below.

Description of Leased Item	Type	Lease Term	Payments	Frequency	Interest Rate
Tower and ground (cell tower)	Land	85 - 324 months	$ 19,829	Monthly	1.51 - 2.56%
Dunnellon Airport grounds	Land	74 - 908 months	1,291	Monthly	1.36 - 2.72%
Tower and ground (cell tower)	Infrastructure	171 - 402 months	11,312	Monthly	2.04 - 2.28%
Withlacoochee Building	Building	66 months	7,298	Monthly	1.36%

The County has $14,404,666 in outstanding lease receivables at September 30, 2022. During the fiscal year, the County recognized $665,037 in lease revenue and $354,241 in lease interest revenue.

NOTE 13 – CHANGE IN ACCOUNTING PRINCIPLE

In fiscal year 2022, the County implemented GASB Statement No. 87, *Leases*, which resulted in a change in accounting principle for reporting certain leasing transactions including recognition of right-to-use intangible assets, lease receivables, lease liabilities and deferred inflows of resources in the government-wide and governmental funds statements. The effect of this change in accounting resulted in a restatement of the County's assets, liabilities and deferred inflows; however, it did not result in a change to beginning net position or fund balance.

REQUIRED SUPPLEMENTARY INFORMATION

Other Post Employment Benefits:
- Schedule of Changes in Total OPEB Liability and Related Ratios

Retirement Benefits:
- Schedule of Proportionate Share of Net Pension Liability
- Schedule of Contributions

MARION COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	$ 1,311,650	$ 1,227,365	$ 1,091,879	$ 1,125,399	$ 1,179,727
Interest	555,779	595,615	931,020	851,547	765,798
Difference between expected and actual experience	1,153,637	-	(1,999,971)	-	-
Change of assumptions and other inputs	5,201	459,949	(1,793,872)	(900,964)	(1,106,172)
Benefit payments	(973,301)	(955,827)	(1,073,042)	(1,054,469)	(1,262,060)
Net change in total OPEB liability	$ 2,052,966	$ 1,327,102	$ (2,843,986)	$ 21,513	$ (422,707)
Total OPEB liability - beginning	22,236,384	20,909,282	23,753,268	23,731,755	24,154,462
Total OPEB liability - ending	$ 24,289,350	$ 22,236,384	$ 20,909,282	$ 23,753,268	$ 23,731,755
Covered-employee payroll	132,952,100	135,116,212	114,699,233	116,623,357	89,281,518
Total OPEB liability as a percentage of of covered-employee payroll	18.27%	16.46%	18.23%	20.37%	26.58%

Fiscal year 2018 presents information on the Plan's measurement year ended September 30, 2017.

Notes to the Schedule:
Note 1: GASB 75 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information only for those years for which information is available.

Note 2: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

Note 3: Significant assumptions changes 2022 - discount rate decreased to 2.19% from 2.41%.

MARION COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS

Florida Retirement System (FRS):

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.5937056%	0.5813069%	0.6185238%	0.5805394%	0.5598007%	0.5663504%	0.5513325%	0.5223217%	0.5280476%
County's proportionate share of the net pension liability (asset)	$ 220,906,207	$ 43,911,130	$ 268,077,323	$ 199,929,674	$ 168,614,872	$ 167,522,637	$ 139,211,883	$ 67,464,856	$ 32,218,666
County's covered payroll	$ 130,359,887	$ 122,159,645	$ 118,552,227	$ 110,178,939	$ 103,346,965	$ 101,410,129	$ 95,274,707	$ 94,971,512	$ 94,316,446
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	169.46%	35.95%	226.13%	181.46%	163.15%	165.19%	146.12%	71.04%	34.16%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%

Health Insurance Subsidy (HIS):

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.4263124%	0.4128517%	0.4010172%	0.3833168%	0.3657523%	0.3610185%	0.3518884%	0.3561509%	0.3581788%
County's proportionate share of the net pension liability (asset)	$ 45,153,296	$ 50,642,470	$ 48,963,541	$ 42,889,318	$ 38,711,634	$ 38,601,767	$ 41,011,130	$ 36,321,793	$ 33,490,589
County's covered payroll	$ 155,685,450	$ 146,191,179	$ 139,305,377	$ 128,429,647	$ 119,652,380	$ 115,235,470	$ 108,783,713	$ 108,185,867	$ 106,524,385
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	29.00%	34.64%	35.15%	33.40%	32.35%	33.50%	37.70%	33.57%	31.44%
Plan fiduciary net position as a percentage of the total pension liability (Note 2)	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%

* The amounts presented for each measurement year were determined as of 6/30.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for only those years for which information is available.

Note 2: The Plan's fiduciary net position as a percentage of the total pension liability is published in Note 4 of the Plan's Annual Comprehensive Financial Report

MARION COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS

Florida Retirement System (FRS):

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 27,094,262	$ 23,066,172	$ 21,000,536	$ 18,713,661	$ 16,268,875	$ 14,335,785	$ 13,857,372	$ 12,985,262	$ 13,011,575
Contributions in relation to the contractually required contribution	$ (27,094,262)	$ (23,066,172)	$ (21,000,536)	$ (18,713,661)	$ (16,268,875)	$ (14,335,785)	$ (13,857,372)	$(12,985,262)	$(13,011,575)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered payroll	$ 137,007,572	$ 125,452,046	$ 119,362,364	$ 113,076,597	$ 103,902,811	$ 99,263,859	$ 95,731,450	$ 95,289,168	$ 93,725,442
Contributions as a percentage of covered payroll	19.78%	18.39%	17.59%	16.55%	15.66%	14.44%	14.48%	13.63%	13.88%

Health Insurance Subsidy (HIS):

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 2,724,945	$ 2,477,966	$ 2,340,650	$ 2,186,699	$ 1,998,541	$ 1,875,044	$ 1,809,176	$ 1,489,024	$ 1,296,213
Contributions in relation to the contractually required contribution	$ (2,724,945)	$ (2,477,966)	$ (2,340,650)	$ (2,186,699)	$ (1,998,541)	$ (1,875,044)	$ (1,809,176)	$ (1,489,024)	$ (1,296,213)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered payroll	$ 163,833,078	$ 150,026,553	$ 140,968,859	$ 132,039,207	$ 120,571,326	$ 113,079,396	$ 109,096,038	$ 108,853,417	$ 106,214,747
Contributions as a percentage of covered payroll	1.66%	1.65%	1.66%	1.66%	1.66%	1.66%	1.66%	1.37%	1.22%

* The amounts presented for each fiscal year were determined as of 9/30.

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for only those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

The following changes in actuarial assumptions occurred in 2022:

- FRS: The long-term expected rate of return decreased from 6.80% to 6.70%.
- HIS: The municipal rate used to determine total pension liability was increased from 2.16% to 3.54%.

The following change in an actuarial assumption occurred in 2021:

- HIS: The municipal rate used to determine total pension liability was decreased from 2.21% to 2.16%.

The following changes in actuarial assumptions occurred in 2020:

- FRS: The long-term expected rate of return decreased from 6.90% to 6.80%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.50% to 2.21%.

The following changes in actuarial assumptions occurred in 2019:

- FRS: The long-term expected rate of return decreased from 7.00% to 6.90%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.87% to 3.50%.

The following changes in actuarial assumptions occurred in 2018:

- FRS: The long-term expected rate of return decreased from 7.10% to 7.00%.
- HIS: The municipal rate used to determine total pension liability was increased from 3.58% to 3.87%.

The following changes in actuarial assumptions occurred in 2017:

- FRS: The long-term expected rate of return decreased from 7.60% to 7.10%.
- HIS: The municipal rate used to determine total pension liability was increased from 2.85% to 3.58%.

The following changes in actuarial assumptions occurred in 2016:

- FRS: There were no significant changes in actuarial assumptions. The inflation rate assumption remained at 2.60%, the real payroll growth assumption remained at 0.65%, and the overall payroll growth rate assumption remained at 3.25%. The long-term expected rate of return decreased from 7.65% to 7.60%.
- HIS: The municipal rate used to determine total pension liability was decreased from 3.80% to 2.85%.

The following changes in actuarial assumptions occurred in 2015:

- HIS: The municipal rate used to determine total pension liability was decreased from 4.29% to 3.80%.

OTHER SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedule:

- Infrastructure Surtax Capital Projects Fund

General Fund:

- Combining Balance Sheet and Combining Schedules for General Fund

Non- Major Governmental Funds:

- Combining Financial Statements for All Nonmajor Governmental Funds and Individual Budgetary Comparison Schedules for all Budgeted Nonmajor Governmental Funds

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
INFRASTRUCTURE SURTAX CAPITAL PROJECTS
For the Year Ended September 30, 2022

	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	$ 53,689,531	$ 62,671,513	$ 8,981,982
Investment Income	266,000	241,936	(24,064)
Total Revenues	53,955,531	62,913,449	8,957,918
EXPENDITURES			
Capital Outlay	147,159,951	29,479,790	117,680,161
Total Expenditures	147,159,951	29,479,790	117,680,161
Net Change in Fund Balance	(93,204,420)	33,433,659	126,638,079
Fund Balance - Beginning	93,204,420	92,753,620	(450,800)
Fund Balance - Ending	$ -	$ 126,187,279	$ 126,187,279

GOVERNMENTAL FUNDS

GENERAL FUND

The *General Fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund includes the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector:

Board of County Commissioners
This fund is the primary operating fund of Marion County. It is used to account for all financial resources of the general government except those required to be accounted for in other funds.

Clerk of the Circuit Court and Comptroller
This fund reflects the activities of the Office of the Clerk of Circuit Court and Comptroller. Services provided are in accordance with provisions of the Florida Statutes related primarily to the county and circuit court systems, recording operations, and various other services.

Property Appraiser
This fund reflects the operations of the Office of the Property Appraiser who provides independent appraisals of tangible and personal property for all taxing authorities within the County.

Sheriff
This fund reflects the operations of the Office of the Sheriff. Services provided are for all the law enforcement activities within the County.

Supervisor of Elections
This fund reflects the operations of the Office of the Supervisor of Elections in the performance of its duties in accordance with Florida Statutes.

Tax Collector
This fund reflects the operations of the Office of the Tax Collector who collects and remits ad valorem taxes, licenses, and other revenues, to the related taxing authorities.

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
GENERAL FUND BY CATEGORY
September 30, 2022

	Board of County Commissioners	Clerk of the Circuit Court	Property Appraiser
ASSETS			
Cash and Cash Equivalents	$ 53,933,926	$ 3,490,254	$ 23,836
Investments	33,478,970	-	-
Accounts Receivable	11,218,612	9,901	-
Accrued Interest Receivable	63,098	-	-
Leases Interest Receivable	4,759	-	-
Due from Other Funds	3,940,121	10,858	-
Due from Other Governments	7,728,452	142,101	-
Inventories	1,622,872	-	-
Prepaid Items	163,389	84,381	28,478
Leases Receivable	2,578,100	-	-
Total Assets	$ 114,732,299	$ 3,737,495	$ 52,314
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 3,066,767	$ 54,101	$ -
Contracts Payable	1,762	-	-
Accrued Liabilities	4,335,927	336,848	1,046
Due to Other Funds	15,725	598,480	50,490
Due to Other Governments	354,591	2,546,875	778
Due to Individuals	-	104,568	-
Deposits	145,549	96,623	-
Unearned Revenues	4,670,780	-	-
Total Liabilities	12,591,101	3,737,495	52,314
Deferred Inflows of Resources:			
Deferred Inflows - Leases	2,531,990	-	-
Unavailable Revenues	5,023,240	-	-
Total Deferred Inflows of Resources	7,555,230	-	-
Fund Balances:			
Nonspendable:			
Inventories	1,622,872	-	-
Prepaid Items	163,389	84,381	28,478
Assigned to:			
Subsequent Year's Budget	50,069,174	-	-
Unassigned	42,730,533	(84,381)	(28,478)
Total Fund Balances	94,585,968	-	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 114,732,299	$ 3,737,495	$ 52,314

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total General Funds
$ 5,466,922	$ 275,833	$ 766,852	$ -	$ 63,957,623
-	-	-	-	33,478,970
948,569	-	-	-	12,177,082
-	-	-	-	63,098
-	-	-	-	4,759
20,884	-	292,823	(2,909,009)	1,355,677
-	-	-	-	7,870,553
-	-	-	-	1,622,872
-	-	-	-	276,248
-	-	-	-	2,578,100
$ 6,436,375	$ 275,833	$ 1,059,675	$ (2,909,009)	$ 123,384,982
$ 2,357,599	$ 12,077	$ 47,571	$ -	$ 5,538,115
-	-	-	-	1,762
-	24,150	216,390	-	4,914,361
2,558,819	239,606	795,714	(2,909,009)	1,349,825
-	-	-	-	2,902,244
1,519,957	-	-	-	1,624,525
-	-	-	-	242,172
-	-	-	-	4,670,780
6,436,375	275,833	1,059,675	(2,909,009)	21,243,784
-	-	-	-	2,531,990
-	-	-	-	5,023,240
-	-	-	-	7,555,230
-	-	-	-	1,622,872
-	-	-	-	276,248
-	-	-	-	50,069,174
-	-	-	-	42,617,674
-	-	-	-	94,585,968
$ 6,436,375	$ 275,833	$ 1,059,675	$ (2,909,009)	$ 123,384,982

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GENERAL FUND BY CATEGORY
For the Year Ended September 30, 2022

	Board of County Commissioners	Clerk of the Circuit Court	Property Appraiser
REVENUES			
Taxes	$ 75,531,629	$ -	$ -
Permits and Fees	1,475	-	-
Intergovernmental Revenues	56,392,567	548,772	-
Charges for Services	41,872,959	2,954,472	1,249,950
Judgments and Fines	584,240	1,879,125	-
Court-Related Revenues	505,739	5,357,483	-
Investment Income	(359,851)	83,217	-
Miscellaneous Revenues	17,257,136	151,711	-
Total Revenues	191,785,894	10,974,780	1,249,950
EXPENDITURES			
Current:			
General Government	33,152,665	8,820,169	5,229,954
Public Safety	39,636,680	-	-
Physical Environment	1,138,820	-	-
Transportation	812,527	-	-
Economic Environment	1,668,622	-	-
Human Services	16,844,439	-	-
Culture/Recreation	12,262,710	-	-
Court-Related	4,805,305	7,285,310	-
Debt Service:			
Principal Retirement	453,299	30,315	35,082
Interest and Fiscal Charges	61,558	169	1,379
Total Expenditures	110,836,625	16,135,963	5,266,415
Excess (Deficiency) of Revenues Over (Under) Expenditures	80,949,269	(5,161,183)	(4,016,465)
OTHER FINANCING SOURCES (USES)			
Transfers In	2,899,516	5,137,415	3,863,195
Transfers (Out)	(65,547,746)	-	-
Issuance of Leases	94,577	23,768	153,270
Total Other Financing Sources and (Uses)	(62,553,653)	5,161,183	4,016,465
Net Change in Fund Balances	18,395,616	-	-
Fund Balances - Beginning	76,190,352	-	-
Fund Balances - Ending	$ 94,585,968	$ -	$ -

Sheriff	Supervisor of Elections	Tax Collector	Eliminations	Total General Funds
$ -	$ -	$ -	$ -	$ 75,531,629
-	-	-	-	1,475
110,231	11,906	-	(110,231)	56,953,245
-	76,382	-	-	46,153,763
-	-	-	-	2,463,365
-	-	-	-	5,863,222
-	-	-	-	(276,634)
-	-	-	(10,713,990)	6,694,857
110,231	88,288	-	(10,824,221)	193,384,922
-	3,008,458	8,988,839	(10,824,221)	48,375,864
110,668,655	-	-	-	150,305,335
-	-	-	-	1,138,820
-	-	-	-	812,527
-	-	-	-	1,668,622
-	-	-	-	16,844,439
-	-	-	-	12,262,710
-	-	-	-	12,090,615
165,121	48,493	5,738	-	738,048
9,140	875	143	-	73,264
110,842,916	3,057,826	8,994,720	(10,824,221)	244,310,244
(110,732,685)	(2,969,538)	(8,994,720)	-	(50,925,322)
110,727,461	2,969,538	8,994,720	(62,038,591)	72,553,254
-	-	-	62,038,591	(3,509,155)
5,224	-	-	-	276,839
110,732,685	2,969,538	8,994,720	-	69,320,938
-	-	-	-	18,395,616
-	-	-	-	76,190,352
$ -	$ -	$ -	$ -	$ 94,585,968

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Board of County Commissioners			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 74,479,922	$ 74,479,922	$ 75,531,629	$ 1,051,707
Permits and Fees	1,615	1,615	1,475	(140)
Intergovernmental Revenues	50,908,431	56,771,063	56,392,567	(378,496)
Charges for Services	29,872,486	31,157,469	41,872,959	10,715,490
Judgments and Fines	327,750	327,750	584,240	256,490
Court-Related Revenues	585,280	587,680	505,739	(81,941)
Investment Income	478,250	478,250	(359,851)	(838,101)
Miscellaneous Revenues	17,331,404	19,005,092	17,257,136	(1,747,956)
Total Revenues	173,985,138	182,808,841	191,785,894	8,977,053
EXPENDITURES				
Current:				
General Government	76,636,252	74,610,892	33,152,665	41,458,227
Public Safety	40,514,674	43,677,234	39,636,680	4,040,554
Physical Environment	1,547,270	1,572,192	1,138,820	433,372
Transportation	877,002	877,002	812,527	64,475
Economic Environment	2,885,400	2,919,040	1,668,622	1,250,418
Human Services	23,989,164	27,683,880	16,844,439	10,839,441
Culture/Recreation	18,233,949	22,365,744	12,262,710	10,103,034
Court-Related	9,466,734	14,209,912	4,805,305	9,404,607
Debt Service:				
Principal Retirement	361,206	361,206	453,299	(92,093)
Interest and Fiscal Charges	32,729	32,729	61,558	(28,829)
Total Expenditures	174,544,380	188,309,831	110,836,625	77,473,206
Excess (Deficiency) of Revenues Over (Under) Expenditures	(559,242)	(5,500,990)	80,949,269	86,450,259
OTHER FINANCING SOURCES (USES)				
Transfers In	2,947,163	2,899,516	2,899,516	-
Transfers (Out)	(63,019,318)	(63,462,406)	(65,547,746)	(2,085,340)
Issuance of Leases	-	-	94,577	94,577
Total Other Financing Sources and (Uses)	(60,072,155)	(60,562,890)	(62,553,653)	(1,990,763)
Net Change in Fund Balances	(60,631,397)	(66,063,880)	18,395,616	84,459,496
Fund Balance - Beginning	60,631,397	66,063,880	76,190,352	10,126,472
Fund Balance - Ending	$ -	$ -	$ 94,585,968	$ 94,585,968

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Clerk of the Circuit Court			
	Original Budget	**Final Budget**	**Actual Amounts**	**Variance with Final Budget Positive (Negative)**
REVENUES				
Intergovernmental Revenues	$ 315,941	$ 419,242	$ 548,772	$ 129,530
Charges for Services	2,531,300	2,969,965	2,954,472	(15,493)
Judgments and Fines	1,824,000	1,859,000	1,879,125	20,125
Court-Related Revenues	5,054,077	5,512,109	5,357,483	(154,626)
Investment Income	21,200	75,200	83,217	8,017
Miscellaneous Revenues	104,600	156,149	151,711	(4,438)
Total Revenues	9,851,118	10,991,665	10,974,780	(16,885)
EXPENDITURES				
Current:				
General Government	7,470,620	9,418,517	8,820,169	598,348
Court-Related	6,713,362	7,309,695	7,285,310	24,385
Debt Service:				
Principal Retirement	-	-	30,315	(30,315)
Interest and Fiscal Charges	-	-	169	(169)
Total Expenditures	14,183,982	16,728,212	16,135,963	592,249
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,332,864)	(5,736,547)	(5,161,183)	575,364
OTHER FINANCING SOURCES (USES)				
Transfers In	4,332,864	5,736,547	5,137,415	(599,132)
Issuance of Leases	-	-	23,768	23,768
Total Other Financing Sources and (Uses)	4,332,864	5,736,547	5,161,183	(575,364)
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Property Appraiser			
	Original Budget	**Final Budget**	**Actual Amounts**	**Variance with Final Budget Positive (Negative)**
REVENUES				
Charges for Services	$ 1,219,515	$ 1,219,515	$ 1,249,950	$ 30,435
Total Revenues	1,219,515	1,219,515	1,249,950	30,435
EXPENDITURES				
Current:				
General Government	5,131,019	5,133,977	5,229,954	(95,977)
Debt Service:				
Principal Retirement	-	-	35,082	(35,082)
Interest and Fiscal Charges	-	-	1,379	(1,379)
Total Expenditures	5,131,019	5,133,977	5,266,415	(132,438)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,911,504)	(3,914,462)	(4,016,465)	(102,003)
OTHER FINANCING SOURCES (USES)				
Transfers In	3,911,504	3,914,462	3,863,195	(51,267)
Issuance of Leases	-	-	153,270	153,270
Total Other Financing Sources and (Uses)	3,911,504	3,914,462	4,016,465	102,003
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Sheriff			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenues	$ -	$ 110,231	$ 110,231	$ -
Total Revenues	-	110,231	110,231	-
EXPENDITURES				
Current:				
Public Safety	109,792,600	112,377,969	110,668,655	1,709,314
Debt Service:				
Principal Retirement	-	-	165,121	(165,121)
Interest and Fiscal Charges	-	-	9,140	(9,140)
Total Expenditures	109,792,600	112,377,969	110,842,916	1,535,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	(109,792,600)	(112,267,738)	(110,732,685)	1,535,053
OTHER FINANCING SOURCES (USES)				
Transfers In	109,792,600	112,267,738	110,727,461	(1,540,277)
Issuance of Leases	-	-	5,224	5,224
Total Other Financing Sources and (Uses)	109,792,600	112,267,738	110,732,685	(1,535,053)
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Supervisor of Elections			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenues	$ -	$ 11,906	$ 11,906	$ -
Charges for Services	-	75,263	76,382	1,119
Total Revenues	-	87,169	88,288	1,119
EXPENDITURES				
Current:				
General Government	3,211,318	3,298,487	3,008,458	290,029
Debt Service:				
Principal Retirement	-	-	48,493	(48,493)
Interest and Fiscal Charges	-	-	875	(875)
Total Expenditures	3,211,318	3,298,487	3,057,826	240,661
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,211,318)	(3,211,318)	(2,969,538)	241,780
OTHER FINANCING SOURCES (USES)				
Transfers In	3,211,318	3,211,318	2,969,538	(241,780)
Total Other Financing Sources and (Uses)	3,211,318	3,211,318	2,969,538	(241,780)
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Tax Collector			
	Original Budget	**Final Budget**	**Actual Amounts**	**Variance with Final Budget Positive (Negative)**
EXPENDITURES				
Current:				
General Government	$ 9,143,573	$ 9,137,699	$ 8,988,839	$ 148,860
Debt Service:				
Principal Retirement	-	5,740	5,738	2
Interest and Fiscal Charges	-	144	143	1
Total Expenditures	9,143,573	9,143,583	8,994,720	148,863
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,143,573)	(9,143,583)	(8,994,720)	148,863
OTHER FINANCING SOURCES (USES)				
Transfers In	9,143,573	9,143,583	8,994,720	(148,863)
Total Other Financing Sources and (Uses)	9,143,573	9,143,583	8,994,720	(148,863)
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Eliminations			
	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental Revenues	$ -	$ (110,231)	$ (110,231)	$ -
Miscellaneous Revenues	(10,713,990)	(10,713,990)	(10,713,990)	-
Total Revenues	(10,713,990)	(10,824,221)	(10,824,221)	-
EXPENDITURES				
Current:				
General Government	(10,713,990)	(10,824,221)	(10,824,221)	-
Total Expenditures	(10,713,990)	(10,824,221)	(10,824,221)	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers In	(62,038,591)	(62,038,591)	(62,038,591)	-
Transfers (Out)	62,038,591	62,038,591	62,038,591	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

MARION COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2022

	Total			
	Original Budget	**Final Budget**	**Actual Amounts**	**Variance with Final Budget Positive (Negative)**
REVENUES				
Taxes	$ 74,479,922	$ 74,479,922	$ 75,531,629	$ 1,051,707
Permits and Fees	1,615	1,615	1,475	(140)
Intergovernmental Revenues	51,224,372	57,202,211	56,953,245	(248,966)
Charges for Services	33,623,301	35,422,212	46,153,763	10,731,551
Judgments and Fines	2,151,750	2,186,750	2,463,365	276,615
Court-Related Revenues	5,639,357	6,099,789	5,863,222	(236,567)
Investment Income	499,450	553,450	(276,634)	(830,084)
Miscellaneous Revenues	6,722,014	8,447,251	6,694,857	(1,752,394)
Total Revenues	174,341,781	184,393,200	193,384,922	8,991,722
EXPENDITURES				
Current:				
General Government	90,878,792	90,775,351	48,375,864	42,399,487
Public Safety	150,307,274	156,055,203	150,305,335	5,749,868
Physical Environment	1,547,270	1,572,192	1,138,820	433,372
Transportation	877,002	877,002	812,527	64,475
Economic Environment	2,885,400	2,919,040	1,668,622	1,250,418
Human Services	23,989,164	27,683,880	16,844,439	10,839,441
Culture/Recreation	18,233,949	22,365,744	12,262,710	10,103,034
Court-Related	16,180,096	21,519,607	12,090,615	9,428,992
Debt Service:				
Debt Service:				
Principal Retirement	361,206	366,946	738,048	(371,102)
Interest and Fiscal Charges	32,729	32,873	73,264	(40,391)
Total Expenditures	305,292,882	324,167,838	244,310,244	79,857,594
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,951,101)	(139,774,638)	(50,925,322)	88,849,316
OTHER FINANCING SOURCES (USES)				
Transfers In	71,300,431	75,134,573	72,553,254	(2,581,319)
Transfers (Out)	(980,727)	(1,423,815)	(3,509,155)	(2,085,340)
Issuance of Leases	-	-	276,839	276,839
Total Other Financing Sources and (Uses)	70,319,704	73,710,758	69,320,938	(4,389,820)
Net Change in Fund Balances	(60,631,397)	(66,063,880)	18,395,616	84,459,496
Fund Balance - Beginning	60,631,397	66,063,880	76,190,352	10,126,472
Fund Balance - Ending	$ -	$ -	$ 94,585,968	$ 94,585,968

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The County has the following Special Revenue Funds:

Fine and Forfeiture Funds

Fines and Forfeiture Fund
Established pursuant to the provisions of Section 142.01, Florida Statutes, to account for expenditures related to the costs of criminal prosecutions and for the proceeds of certain court fines and costs.

Fines and Forfeiture Crime Prevention Fund
Established pursuant to the provisions of Section 775.083, to account for funds related to the costs of crime prevention and for the proceeds of certain court fines and costs.

80% Gas Tax Construction Fund
Used to account for the County proceeds of the 80% portion of the Constitutional Gas Tax (2 cents per gallon), which is collected and distributed by the State of Florida. Expenditures from this fund may be used for the acquisition, construction and maintenance of roads as authorized by Section 334.03, Florida Statutes.

20% Gas Tax Construction Fund
Used to account for the County's proceeds of the 20% portion of the Constitutional Gas Tax (2 cents per gallon), which is collected and distributed by the State of Florida. Purposes for which these funds may be expended have been restricted pursuant to an opinion of the Florida Attorney General and, therefore, are limited to the purchase of materials used in the construction and maintenance of roads and bridges.

Sidewalk Construction Fund
Created pursuant to the provisions of Section 6.12.12 of the Land Development Code adopted by Ordinance 13-20, to account for sidewalk fees paid by developers to the County in lieu of construction along external streets. The County may use these funds toward construction of sidewalks throughout the County based on priorities established by the Board.

Marion County Airport Fund
Used to account for the revenues and expenditures related to the operation of this Southwest Marion County facility. Revenues are generated primarily through fuel sales and the rental of County-owned real property in addition to grants received from the State of Florida Department of Transportation. Expenditures predominantly result from the maintenance and or improvement to the airport runways and related improvements.

Silver Springs CRA Trust Fund
Created pursuant to the provisions of Chapter 163.387, Florida Statutes, and Ordinance 13-15 to account for the funds used to finance community redevelopment within the Silver Springs Community Redevelopment Area, in accordance with the Silver Springs Community Redevelopment Plan. The primary source of funding is from tax increment financing provided by increased ad valorem tax value in the geographically designated area

Alcohol and Other Drug Abuse Trust Fund
Created pursuant to the provisions of Section 893.165, Florida Statutes, and Ordinance 13-12 to account for the mandatory costs, discretionary costs, and assessments remitted to Marion County pursuant to Sections 938.13, 938.21 and 938.23, Florida Statutes. These monies shall be used only for the support of alcohol and other drug abuse treatment and educational programs based in Marion County, Florida, which meet the standards of qualifications for such programs of the Florida Department of Children and Family Services.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - Continued

2nd Local Option Fuel Tax Fund
Established pursuant to the provisions of Section 336.025, Florida Statutes, to account for the proceeds from the 2nd Local Option Fuel Tax (5 cents per gallon). The use of proceeds provides for distribution between Marion County and municipalities located within Marion County, to fund necessary transportation improvements in Marion County in accordance with the adopted local government comprehensive plan.

Local Provider Participation Fund
Established pursuant to Marion County Ordinance Number 21-18 to account for the non-ad valorem assessment imposed against for-profit and not-for-profit hospitals to fund the non-federal share of Medicaid payments associated with local services.

Marion County Health Department Fund
Established pursuant to the provisions of Sections 154.02 and 154.06, Florida Statutes, to account for the proceeds of a special ad valorem tax levy established by the Board and transmitted in equal monthly installments to the Marion County Health Unit, where they are used to subsidize operations.

Criminal Justice Court Costs Fund
Created pursuant to the provisions of Section 939.185, Florida Statutes, to account for the Revenue of additional court costs and surcharges. The Board of County Commissioners may adopt by Ordinance an additional court cost, not to exceed $65. Authorized uses of the amount collected include payments to be allocated to fund court innovations, legal aid, law library and juvenile programs.

Law Enforcement Trust Fund
Created pursuant to the provisions of Section 932.704, Florida Statutes, to account for the net proceeds from the sale or conversion of forfeited properties. Expenditures payable from this fund are legally restricted to nonrecurring obligations of the Sheriff's office, including equipment purchases. Although legally entitled as a trust fund, this fund is more properly accounted for as a special revenue fund due to the nature of the transactions recorded therein.

Sheriff Educational Fund
Created to account for the revenues generated by the imposition by the Board of an additional $2 per case for court cost, assessed against every person convicted for violation of a state penal or criminal statute, municipal or county ordinance. Pursuant to Section 938.15, Florida Statues, monies received are required to be expended for criminal justice education and training of law enforcement officers, corrections officers and support personnel.

Federal Equitable Sharing Fund
Created pursuant to requirements of the Equitable Sharing Program and the restrictions upon the use of federally forfeited funds, property, and any interest earned thereon. An equitable portion, or share, of proceeds awarded is based on a law enforcement agency's direct participation in an investigation that results in the forfeiture of a federally seized asset. Per program requirements, these revenues and qualifying expenditures must be tracked separately from all other funds.

911 Management Fund
Created in accordance with the provisions of the Florida Emergency Telephone Act (Sections 365.171 and 365.172, Florida Statutes) to account for the Enhanced 911 (E911) fees imposed and collected from local telephone exchange customers and subscribers of wireless telephone services. 911 service directs 911 calls to the appropriate public safety answering point and provides for automatic number and location identification. The E911 Board may adjust the allocation percentages or adjust the amount of the fee, or both, if necessary, to ensure full cost recovery or prevent over recovery of costs incurred in the provision of E911. Expenditures are restricted to the establishment and maintenance of an enhanced emergency telephone number 911 system or enhanced 911 service.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - Continued

Building Department Fund
Created pursuant to the provisions of Section 533.79, Florida Statutes, and Ordinance 01-34 to account for revenues generated by building permit fees levied by the Board by resolution. Fees generated are used to fund costs of the building permitting activities and inspections.

Tourist Development Tax
Created pursuant to the provisions of Chapter 125.0104, Florida Statutes, and Ordinance 78-13 to account for the two percent Tourist Development Tax. The tax is collected by the Marion County Tax Collector and transmitted monthly to Marion County. The tax is used to fund the Marion County Tourist Development Plan.

Parks and Recreation Fees Fund
Created in accordance with the provisions of the Marion County Code of Ordinances (Chapter 14) and Ordinance 94-20, to account for user fees generated by the parks and recreation department. The Board shall by resolution, adopt fees for use of any or all parks and any improvements or facilities therein. These funds are used for parks and recreation capital.

Local Housing Assistance Trust Fund
The Local Housing Assistance Trust Fund was created pursuant to the provisions of Section 420.9075, Florida Statutes, and Ordinance 93-13 to account for the local housing distribution monies received from the State of Florida in connection with the State Housing Initiative Partnership (SHIP) program. Authorized expenditures from the Local Housing Assistance Trust Fund are limited to the administration and implementation of the local housing assistance program.

Medical Examiner
Established by an interlocal agreement between Marion, Citrus, Hernando, Sumter and Lake Counties pursuant to the provisions of Chapter 406, Florida Statutes, for the joint operation of the District Medical Examiner's Office. In accordance with the agreement, Marion County serves as the Administrative Coordinator and is responsible for managing all funds associated with this agreement.

Impact Fee Ordinance Trust Fund – District 1
Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

Impact Fee Ordinance Trust Fund – District 3
Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

Impact Fee Ordinance Trust Fund – District 4
Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 89-27. Amounts are collected for four separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - Continued

Impact Fee Trust Fund – East District
Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 15-14. Amounts are collected for two separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

Impact Fee Trust Fund – West District
Established to account for the amount of transportation impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 15-14. Amounts are collected for two separate districts and are deposited and accounted for separately by District. The revenues generated are to be used for capital improvements of roads on the County's major road network system, not for maintenance or operations, within the district.

Rainbow Lakes Estates MSD Fund
Created pursuant to the provisions of Section 125.01, Florida Statutes, and the provisions of the Marion County Code of Ordinances (Article XI, Chapter 12) to account for the MSTU for Road Improvements, and to account for the provision of municipal type services to a limited geographic area encompassing portions of both Marion and Levy Counties. Funding is provided primarily through the levy and collection of ad valorem taxes by the Board as governing body of this multi-County taxing district.

Rainbow Lakes Estates Fire Protection MSBU
Created in accordance with the provisions of the Marion County Code of Ordinances (Article XII, Chapter 12) to account for the proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. The purpose is to provide fire protection within the Rainbow Lakes Estates area.

Marion Oaks MSTU Fund
The Marion Oaks MSTU fund was created pursuant to the provisions of Section 125.01, Florida Statutes, to account for the costs of providing law enforcement as well as the construction, maintenance, and operation of community resource facilities within the Marion Oaks development. Revenues are generated through a levy by the Board of special assessments upon properties located exclusively within the Marion Oaks area.

MSTU/MSBU for Road Improvements

Rainbow Lakes Estates MSTU for Road Improvements Fund
The proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. The purpose is to provide road improvements within the Rainbow Lakes Estates area.

Silver Springs Shores MSTU for Road Improvements Fund
The costs of providing stabilization and maintenance of roads within this subdivision are accounted for in this fund. The primary source of funding for these services is ad valorem taxes.

Lake Tropicana MSTU for Road Improvements Fund
The costs of providing stabilization and maintenance of roads within this subdivision are accounted for in this fund. The primary source of funding for these services is ad valorem taxes.

Golden Hills MSTU for Road Improvements Fund
Costs of road improvements made within the Golden Hills subdivision, and funded by a special per-parcel assessment levied by the Board and collected by the Tax Collector and accounted for in this fund.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS – Continued

MSTU/MSBU for Road Improvements - continued

Kingsland Estates/Ocala Waterway MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Kingsland Whispering Pines/Forrest Glenn MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Silver Spring Acres MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Ocala Waterway Estates MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

NW 17th Avenue/Northwood MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Rainbow Park Units 1 & 2 MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Pine Run Estates MSTU for Road Improvements Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road improvements in the covered area.

Woods and Lakes Subdivision MSBU for Road Maintenance
The proceeds of special assessments levied by the Board exclusively upon properties located within Woods and Lakes Subdivision and collected by the Tax Collector are accounted for in this fund. The purpose for which the funds so derived may legally be expended is generally limited to the provision of road improvements and maintenance.

Marion Oaks MSTU for Road Improvements Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road improvements in the covered area.

Paradise Farms MSBU for Roadside Mowing Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for roadside mowing in the covered area.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS – Continued

MSTU/MSBU for Road Improvements - continued

Stonecrest Center MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Deer Path Estates Phase 1 & Phase 2 MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Maricamp Market Centre Replat Phase 1 & Phase 2 MSBU for Road Maintenance
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for road maintenance in the covered area.

Silver Springs Shores MSTU Fund
Created by the Board pursuant to Section 125.01, Florida Statutes, and used to account for street lighting, cultural and recreational services provided to this commercial and residential community. The primary source of revenue for this municipal service taxing unit is ad valorem taxes levied solely within the geographic boundaries of the taxing unit.

MSTU/MSBU for Recreation Fund

Rainbow Lakes Estates Community Recreational Facility MSBU
The proceeds of special assessments levied by the Board on property located in the Rainbow Lakes Estates area and collected by the Tax Collector are accounted for in this fund. Per-parcel assessments levied within the community are the primary source of funding for these services.

Hills of Ocala MSTU for Recreation Fund
Used to account for the costs of recreation and related services provided to this community located in Southwest Marion County. Per-parcel assessments levied within the community are the primary source of funding for these services.

MSBU for DRA Maintenance
Created by the Board pursuant to Section 125.01, Florida Statutes, and used to account for mowing, pipe and structure maintenance, other routine drainage facility maintenance, and extra-ordinary maintenance within the established boundaries of the NW 49th/35th Street DRA. Per-parcel assessments are collected by the Tax Collector and are the primary source of funding for these services.

MSTU for Street Lighting

Indian Meadows MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

Ocala Heights MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

SPECIAL REVENUE FUNDS – Continued

MSTU for Street Lighting - continued

Bahia Oaks MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

Boardman MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

Doublegate MSTU for General Services
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

Hickory Hills MSTU for Street Lighting Services
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting.

Raven Hill MSTU for General Services
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

Churchill Subdivision MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

Little Lake Weir-Edgewater Estates for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

Rainbow's End MSTU for General Municipal Services Fund
Created to account for a wide variety of authorized expenditures including, but not limited to, road improvements and street lighting. Revenues to fund said expenditures are generated through the levy of a special per-parcel assessment by the Board which is collected by the Tax Collector as a part of the tax roll.

Marion Oaks MSTU for General Services Fund
The proceeds of special assessments levied by the Board exclusively on the properties within the boundaries established and collected by the Tax Collector are accounted for by this fund. The assessments collected will provide for road repairs, mowing and street lighting.

Citrus Park MSTU Fund
Created to account for the proceeds of a special per-parcel assessment levied by the Board on the Citrus Park Subdivision. The assessment will be used to provide municipal services in the covered area and will be collected by the Tax Collector via the tax roll.

SPECIAL REVENUE FUNDS – Continued

MSTU for Street Lighting - continued

Boulder Hill MSTU for Street Lighting
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for street lighting in the covered area.

Fire Rescue Impact Fees Fund
Established to account for the impact fees levied by the Board and collected pursuant to Marion County Ordinance Number 08-19, restricted for the costs required to finance fire rescue facility improvements necessitated by new development in the County.

Stormwater Program
Established pursuant to Ordinance No. 02-13 to account for the special per-parcel assessment levied by the Board within the designated service area. Assessments are collected by the Tax Collector, and will provide for the establishment and operation of the Stormwater Program throughout the service area.

MSTU/MSBU for General Services

Tompkins and Georges Addition to Dunnellon MSTU Fund
Used to account for the special per-parcel assessment levied by the Board on property located in the Tompkins and Georges addition to Dunnellon Subdivision and collected by the Tax Collector as part of the tax roll. Funds derived are to be used for the provision of general municipal services.

Country Estates Buffington Addition MSTU Fund
The costs of general municipal services provided in the Country Estates Buffington Addition Subdivision are funded by a special per-parcel assessment levied by the Board and collected by the Tax Collector are accounted for in this fund.

Wineberry MSTU for General Services Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

Golden Hills MSTU for General Services Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

Delcrest MSTU for General Services Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

Bellaire MSTU for General Services Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

The Hamlet at Sherman Oaks MSBU for General Services Fund
Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the boundaries established. Assessments are collected by the Tax Collector and will provide for municipal services in the covered area.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS – Continued

Clerk of the Circuit Court Trust Fund
This fund reflects the activities of the Office of the Clerk of Circuit Court Trust Funds. Services provided are in accordance with provisions of the Florida Statutes for Records Modernization.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt Service funds are also used to report resources if legally mandated and financial resources that are being accumulated for principal and interest maturing in the future. The County has the following Debt Service Funds:

Public Improvement Transportation Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Public Improvement Revenue Bonds. Revenue used to fund the debt service payments is generated through the Second local option fuel tax and secured by Sales Tax.

Special Assessment Bonds, Series 2012A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2012A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2013A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2013A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2014A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2014A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2015A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2015A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2016A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2016A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2017A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2017A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2019A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2019A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

DEBT SERVICE FUNDS – Continued

Special Assessment Bonds, Series 2021A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2021A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

Special Assessment Bonds, Series 2022A Debt Service Fund
Created to account for payment of the periodic principal and interest payments due on the Special Assessment Bonds, Series 2022A. Revenue used to fund the debt service payments is generated through the levy of special assessments against the benefited properties.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital outlay. Capital Project funds exclude capital-related outflows financed by proprietary fund or for assets held in trust for individuals, private organizations, or other governments. The County has the following Capital Projects Funds:

Parks Capital Projects Fund
This fund accounts for bond proceeds and grant revenues to be used for future acquisitions of parks and environmentally sensitive lands.

Surtax Capital Projects Fund
This fund is used to account for proceeds from the one percent infrastructure surtax and related expenditures.

Public Improvement Transportation Capital Projects Fund
This fund is used to account for payment of the Public Improvement Revenue Bonds, Series 2009A and Series 2010, issued to provide funds for the construction of road improvements within the County.

Special Assessment Bonds, Series 2019A Capital Projects Fund
Created to account for payment of the Special Assessment Bonds, Series 2019A issued to provide funds for the construction of road improvements within the benefited boundaries.

Special Assessment Bonds, Series 2021A Capital Projects Fund
Created to account for payment of the Special Assessment Bonds, Series 2021A issued to provide funds for the construction of road improvements within the benefited boundaries.

Special Assessment Bonds, Series 2022A Capital Projects Fund
Created to account for payment of the Special Assessment Bonds, Series 2022A issued to provide funds for the construction of road improvements within the benefited boundaries.

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	$ 124,980,419	$ 3,626,931	$ 1,329,798	$ 129,937,148
Investments	9,843,966	-	-	9,843,966
Accounts Receivable	894,577	-	-	894,577
Accrued Interest Receivable	24,874	-	-	24,874
Special Assessments Receivable	-	3,359,763	-	3,359,763
Leases Interest Receivable	1,833	-	-	1,833
Due from Other Funds	591,895	2,075	-	593,970
Due from Other Governments	3,490,308	-	-	3,490,308
Inventories	831,324	-	-	831,324
Prepaid Items	234,699	-	-	234,699
Leases Receivable	621,920	-	-	621,920
Total Assets	$ 141,515,815	$ 6,988,769	$ 1,329,798	$ 149,834,382
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 2,887,676	$ -	$ 100,303	$ 2,987,979
Contracts Payable	250,867	-	8,511	259,378
Accrued Liabilities	179,984	-	-	179,984
Due to Other Funds	1,427,624	-	-	1,427,624
Due to Other Governments	473,780	-	-	473,780
Deposits	649,310	-	-	649,310
Unearned Revenues	49,969	-	-	49,969
Total Liabilities	5,919,210	-	108,814	6,028,024
Deferred Inflows of Resources:				
Deferred Assessments	-	3,359,763	-	3,359,763
Deferred Inflows - Leases	611,548	-	-	611,548
Unavailable Grant Revenues	893,384	-	-	893,384
Total Deferred Inflows of Resources	1,504,932	3,359,763	-	4,864,695
Fund Balances:				
Nonspendable:				
Inventories	831,324	-	-	831,324
Prepaids	234,699	-	-	234,699
Restricted for:				
Community Redevelopment	282,688	-	-	282,688
Court Innovations	440,467	-	-	440,467
Records Modernization Tech	2,220,595	-	-	2,220,595
Debt Service Reserve	-	3,629,006	-	3,629,006
Fire and Rescue	4,173,078	-	-	4,173,078
Infrastructure	-	-	24,955	24,955
Law Enforcement	7,672,934	-	-	7,672,934
Parks and Recreation	1,300,225	-	264,224	1,564,449
Public Safety	15,387,651	-	-	15,387,651
Resource Conservation	12,385,783	-	-	12,385,783
Road Construction	60,922,291	-	921,046	61,843,337
Social Services	6,615,919	-	-	6,615,919
Tourism	10,457,029	-	-	10,457,029
Transportation Maintenance	7,668,848	-	-	7,668,848
Committed to:				
Parks and Recreation	3,558,218	-	-	3,558,218
Assigned to:				
Infrastructure	-	-	64	64
Parks and Recreation	-	-	2,370	2,370
Road Construction	-	-	8,325	8,325
Unassigned	(60,076)	-	-	(60,076)
Total Fund Balances	134,091,673	3,629,006	1,220,984	138,941,663
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 141,515,815	$ 6,988,769	$ 1,329,798	$ 149,834,382

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 35,585,995	$ 4,045,065	$ -	$ 39,631,060
Special Assessments	39,393,688	1,265,097	85,250	40,744,035
Impact Fees	9,353,420	-	-	9,353,420
Permits and Fees	7,215,452	-	-	7,215,452
Intergovernmental Revenues	11,480,808	-	-	11,480,808
Charges for Services	5,547,848	-	-	5,547,848
Judgments and Fines	510,986	-	-	510,986
Court-Related Revenues	585,106	-	-	585,106
Investment Income	600,359	6,581	10,850	617,790
Miscellaneous Revenues	2,302,995	-	-	2,302,995
Total Revenues	112,576,657	5,316,743	96,100	117,989,500
EXPENDITURES				
Current:				
General Government	1,188,234	-	-	1,188,234
Public Safety	15,437,824	-	-	15,437,824
Physical Environment	4,949,178	-	-	4,949,178
Transportation	15,818,954	-	-	15,818,954
Economic Environment	4,255,017	-	-	4,255,017
Human Services	32,376,954	-	-	32,376,954
Culture/Recreation	2,691,229	-	-	2,691,229
Court-Related	1,384,833	-	-	1,384,833
Debt Service:				
Principal Retirement	18,125	4,474,219	-	4,492,344
Interest and Fiscal Charges	337	843,416	23,096	866,849
Capital Outlay	-	-	1,002,709	1,002,709
Total Expenditures	78,120,685	5,317,635	1,025,805	84,464,125
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,455,972	(892)	(929,705)	33,525,375
OTHER FINANCING SOURCES (USES)				
Transfers In	1,100,631	-	-	1,100,631
Transfers (Out)	(15,012,536)	-	(311,044)	(15,323,580)
Issuance of Notes/Bonds Payable	-	-	418,977	418,977
Issuance of Leases	29,592	-	-	29,592
Total Other Financing Sources (Uses)	(13,882,313)	-	107,933	(13,774,380)
Net Change in Fund Balances	20,573,659	(892)	(821,772)	19,750,995
Fund Balances - Beginning	113,518,014	3,629,898	2,042,756	119,190,668
Fund Balances - Ending	$ 134,091,673	$ 3,629,006	$ 1,220,984	$ 138,941,663

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
September 30, 2022

	Fines and Forfeitures	80% Gas Tax Construction	20% Gas Tax Construction	Sidewalk Construction	Marion County Airport	Silver Springs CRA Trust Fund
ASSETS						
Cash and Cash Equivalents	$ 5,520,586	$ 10,049,041	$ 4,061,108	$ 745,114	$ 200	$ 292,988
Investments	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Leases Interest Receivable	-	-	-	-	1,177	-
Due from Other Funds	556,896	-	-	-	-	-
Due from Other Governments	2,270	349,408	87,352	-	1,616,757	-
Inventories	-	-	764,568	-	66,756	-
Prepaid Items	800	-	-	-	-	2,156
Leases Receivable	-	-	-	-	314,421	-
Total Assets	$ 6,080,552	$ 10,398,449	$ 4,913,028	$ 745,114	$ 1,999,311	$ 295,144
LIABILITIES						
Accounts Payable	$ 8,000	$ 446,529	$ 7,453	$ -	$ 104,619	$ -
Contracts Payable	-	62,424	-	-	130,944	-
Accrued Liabilities	-	-	-	-	3,149	-
Due to Other Funds	-	-	-	-	1,413,698	10,300
Due to Other Governments	-	-	-	-	1,487	-
Deposits	-	-	-	-	26,739	-
Unearned Revenues	-	-	-	-	-	-
Total Liabilities	8,000	508,953	7,453	-	1,680,636	10,300
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows - Leases	-	-	-	-	311,995	-
Unavailable Grant Revenues	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	311,995	-
FUND BALANCES						
Nonspendable:						
Inventories	-	-	764,568	-	66,756	-
Prepaid Items	800	-	-	-	-	2,156
Restricted for:						
Community Redevelopment	-	-	-	-	-	282,688
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	-
Fire and Rescue	-	-	-	-	-	-
Law Enforcement	6,071,752	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Resource Conservation	-	-	-	-	-	-
Road Construction	-	9,889,496	-	-	-	-
Social Services	-	-	-	-	-	-
Tourism	-	-	-	-	-	-
Transportation Maintenance	-	-	4,141,007	745,114	-	-
Committed to:						
Parks & Recreation	-	-	-	-	-	-
Unassigned	-	-	-	-	(60,076)	-
Total Fund Balances	6,072,552	9,889,496	4,905,575	745,114	6,680	284,844
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 6,080,552	$ 10,398,449	$ 4,913,028	$ 745,114	$ 1,999,311	$ 295,144

Alcohol and Drug Abuse Trust Fund	2nd Local Option Fuel Tax	Local Provider Participation	Marion County Health Department	Criminal Justice Court Costs	Law Enforcement Trust Fund	Sheriff's Educational	Federal Equitable Sharing	911 Management Fund
$ 43,015	$ 12,727,433	$ 418,759	$ 654,248	$ 428,089	$ 723,728	$ 838,236	$ 35,225	$ 3,206,397
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,397	-	-	-	29,338	-	3,993	-	-
-	618,089	-	354	-	-	-	-	150,150
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,001
-	-	-	-	-	-	-	-	-
$ 44,412	$ 13,345,522	$ 418,759	$ 654,602	$ 457,427	$ 723,728	$ 842,229	$ 35,225	$ 3,357,548
$ 85	$ 756,904	$ -	$ -	$ 7,761	$ -	$ -	$ -	$ 29,299
-	57,499	-	-	-	-	-	-	-
-	-	-	-	1,601	-	-	-	9,539
-	-	-	-	-	-	-	-	-
-	-	-	408,333	7,598	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
85	814,403	-	408,333	16,960	-	-	-	38,838
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,001
-	-	-	-	-	-	-	-	-
-	-	-	-	440,467	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	3,317,709
-	-	-	-	-	723,728	842,229	35,225	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	12,531,119	-	-	-	-	-	-	-
44,327	-	418,759	246,269	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
44,327	12,531,119	418,759	246,269	440,467	723,728	842,229	35,225	3,318,710
$ 44,412	$ 13,345,522	$ 418,759	$ 654,602	$ 457,427	$ 723,728	$ 842,229	$ 35,225	$ 3,357,548

(Continued)

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
September 30, 2022

	Building Department Fund	Tourist Development Fund	Parks and Recreation Fees Fund	Local Housing Assistance Trust	Medical Examiner	Impact Fee Ordinance Trust Fund - District 1
ASSETS						
Cash and Cash Equivalents	$ 14,387,553	$ 10,404,062	$ 3,950,713	$ 6,066,585	$ 2,045,510	$ 2,245
Investments	-	-	-	-	-	-
Accounts Receivable	-	-	1,193	893,384	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Leases Interest Receivable	-	-	656	-	-	-
Due from Other Funds	-	-	-	-	-	-
Due from Other Governments	-	327,610	-	-	5,717	-
Inventories	-	-	-	-	-	-
Prepaid Items	1,276	1,570	-	-	799	-
Leases Receivable	-	-	307,499	-	-	-
Total Assets	$ 14,388,829	$ 10,733,242	$ 4,260,061	$ 6,959,969	$ 2,052,026	$ 2,245
LIABILITIES						
Accounts Payable	$ 277,258	$ 264,540	$ 325,013	$ 142,876	$ 67,713	$ -
Contracts Payable	-	-	-	-	-	-
Accrued Liabilities	91,571	10,092	6,971	482	-	-
Due to Other Funds	-	-	2,220	1,406	-	-
Due to Other Governments	42,278	11	8,217	-	433	-
Deposits	571,876	-	9,900	15,257	-	-
Unearned Revenues	-	-	49,969	-	-	-
Total Liabilities	982,983	274,643	402,290	160,021	68,146	-
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows - Leases	-	-	299,553	-	-	-
Unavailable Grant Revenues	-	-	-	893,384	-	-
Total Deferred Inflows of Resources	-	-	299,553	893,384	-	-
FUND BALANCES						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Items	1,276	1,570	-	-	799	-
Restricted for:						
Community Redevelopment	-	-	-	-	-	-
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	-
Fire and Rescue	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-
Public Safety	13,404,570	-	-	-	1,983,081	-
Resource Conservation	-	-	-	-	-	-
Road Construction	-	-	-	-	-	2,245
Social Services	-	-	-	5,906,564	-	-
Tourism	-	10,457,029	-	-	-	-
Transportation Maintenance	-	-	-	-	-	-
Committed to:						
Parks & Recreation	-	-	3,558,218	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	13,405,846	10,458,599	3,558,218	5,906,564	1,983,880	2,245
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 14,388,829	$ 10,733,242	$ 4,260,061	$ 6,959,969	$ 2,052,026	$ 2,245

Impact Fee Ordinance Trust Fund - District 3	Impact Fee Ordinance Trust Fund - District 4	Impact Fee Trust Fund - East District	Impact Fee Trust Fund - West District	Rainbow Lakes Estates MSD	Rainbow Lakes Estates Fire Protection MSBU	Marion Oaks MSTU	MSTU/MSBU for Road Improvements	Silver Springs Shores MSTU
$ 37,314	$ 96,235	$ 11,410,545	$ 15,802,411	$ 1,021,778	$ 610,825	$ 522,899	$ 11,058,812	$ 716,309
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	42	-	96	-	120
-	-	174,362	-	2,837	3,603	30	19,735	176
-	-	-	-	-	-	-	-	-
-	-	-	-	361	-	-	-	127
-	-	-	-	-	-	-	-	-
$ 37,314	$ 96,235	$ 11,584,907	$ 15,802,411	$ 1,025,018	$ 614,428	$ 523,025	$ 11,078,547	$ 716,732
$ -	$ -	$ 1,975	$ 4,000	$ 18,231	$ 6,438	$ 3,299	$ 94,008	$ 13,480
-	-	-	-	-	-	-	-	-
-	-	-	-	6,606	264	9,283	-	6,451
-	-	-	-	-	-	-	-	-
-	-	-	-	77	-	820	-	3,366
-	-	-	-	3,877	-	17,228	-	4,433
-	-	-	-	-	-	-	-	-
-	-	1,975	4,000	28,791	6,702	30,630	94,008	27,730
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	361	-	-	-	127
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	607,726	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	492,395	-	688,875
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
37,314	96,235	11,582,932	15,798,411	-	-	-	10,984,539	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	995,866	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
37,314	96,235	11,582,932	15,798,411	996,227	607,726	492,395	10,984,539	689,002
$ 37,314	$ 96,235	$ 11,584,907	$ 15,802,411	$ 1,025,018	$ 614,428	$ 523,025	$ 11,078,547	$ 716,732

(Continued)

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
September 30, 2022

	MSTU/MSBU for Recreation	MSBU for DRA Maintenance	MSTU for Street Lighting	Fire Rescue Impact Fees	Stormwater Program	MSTU/MSBU for General Services
ASSETS						
Cash and Cash Equivalents	$ 125,886	$ 22,001	$ 1,633,687	$ 247,643	$ 2,592,303	$ 157,296
Investments	-	-	-	-	9,843,966	-
Accounts Receivable	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	24,874	-
Leases Interest Receivable	-	-	-	-	-	-
Due from Other Funds	13	-	-	-	-	-
Due from Other Governments	271	-	272	-	131,306	9
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-
Total Assets	$ 126,170	$ 22,001	$ 1,633,959	$ 247,643	$ 12,592,449	$ 157,305
LIABILITIES						
Accounts Payable	$ 7,215	$ -	$ 15,476	$ -	$ 190,308	$ 1,036
Contracts Payable	-	-	-	-	-	-
Accrued Liabilities	-	-	8,732	-	16,358	-
Due to Other Funds	-	-	-	-	-	-
Due to Other Governments	-	-	407	-	-	753
Deposits	-	-	-	-	-	-
Unearned Revenues	-	-	-	-	-	-
Total Liabilities	7,215	-	24,615	-	206,666	1,789
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows - Leases	-	-	-	-	-	-
Unavailable Grant Revenues	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
FUND BALANCES						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Restricted for:						
Community Redevelopment	-	-	-	-	-	-
Court Innovations	-	-	-	-	-	-
Records Modernization Tech	-	-	-	-	-	-
Fire and Rescue	-	-	-	247,643	-	-
Law Enforcement	-	-	-	-	-	-
Parks and Recreation	118,955	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Resource Conservation	-	-	-	-	12,385,783	-
Road Construction	-	-	-	-	-	-
Social Services	-	-	-	-	-	-
Tourism	-	-	-	-	-	-
Transportation Maintenance	-	22,001	1,609,344	-	-	155,516
Committed to:						
Parks & Recreation	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balances	118,955	22,001	1,609,344	247,643	12,385,783	155,516
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 126,170	$ 22,001	$ 1,633,959	$ 247,643	$ 12,592,449	$ 157,305

Clerk of the Circuit Court Trust Fund	Total Nonmajor Special Revenue Funds
$ 2,323,640	$ 124,980,419
-	9,843,966
-	894,577
-	24,874
-	1,833
-	591,895
-	3,490,308
-	831,324
226,609	234,699
-	621,920
$ 2,550,249	$ 141,515,815
$ 94,160	$ 2,887,676
-	250,867
8,885	179,984
-	1,427,624
-	473,780
-	649,310
-	49,969
103,045	5,919,210
-	611,548
-	893,384
-	1,504,932
-	831,324
226,609	234,699
-	282,688
-	440,467
2,220,595	2,220,595
-	4,173,078
-	7,672,934
-	1,300,225
-	15,387,651
-	12,385,783
-	60,922,291
-	6,615,919
-	10,457,029
-	7,668,848
-	3,558,218
-	(60,076)
2,447,204	134,091,673
$ 2,550,249	$ 141,515,815

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Fines and Forfeitures	80% Gas Tax Construction	20% Gas Tax Construction	Sidewalk Construction	Marion County Airport
REVENUES					
Taxes	$ 18,123,625	$ 4,075,759	$ 1,018,940	$ -	$ -
Special Assessments	-	-	-	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	-	-	-	90,575	-
Intergovernmental Revenues	44,851	-	-	-	1,700,143
Charges for Services	357,190	-	-	-	827,546
Judgments and Fines	299,912	-	-	-	-
Court-Related Revenues	135,272	-	-	-	-
Investment Income	71,936	88,394	35,342	6,345	456
Miscellaneous Revenues	41,801	-	-	-	11,212
Total Revenues	19,074,587	4,164,153	1,054,282	96,920	2,539,357
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	1,529,882	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	3,226,246	1,046,630	-	3,012,012
Economic Environment	-	-	-	-	-
Human Services	-	-	-	-	-
Culture/Recreation	-	-	-	-	-
Court-Related	551,898	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	2,081,780	3,226,246	1,046,630	-	3,012,012
Excess (Deficiency) of Revenues Over (Under) Expenditures	16,992,807	937,907	7,652	96,920	(472,655)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers (Out)	(14,895,710)	-	-	-	(29,595)
Issuance of Leases	-	-	-	-	-
Total Other Financing Sources (Uses)	(14,895,710)	-	-	-	(29,595)
Net Change in Fund Balances	2,097,097	937,907	7,652	96,920	(502,250)
Fund Balances - Beginning	3,975,455	8,951,589	4,897,923	648,194	508,930
Fund Balances - Ending	$ 6,072,552	$ 9,889,496	$ 4,905,575	$ 745,114	$ 6,680

Silver Springs CRA Trust Fund	Alcohol and Drug Abuse Trust Fund	2nd Local Option Fuel Tax	Local Provider Participation	Marion County Health Department	Criminal Justice Court Costs	Law Enforcement Trust Fund	Sheriff's Educational
$ -	$ -	$ 3,032,560	$ -	$ 2,560,404	$ -	$ -	$ -
-	-	-	30,245,733	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
208,858	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	211,074	-
-	21,953	-	-	-	374,404	-	53,477
2,858	394	92,954	5,488	10,887	3,564	6,617	7,341
-	-	-	-	5,000	-	-	-
211,716	22,347	3,125,514	30,251,221	2,576,291	377,968	217,691	60,818
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,016,271	-	-	-	-	-
135,424	-	-	-	-	-	-	-
-	-	-	29,832,462	2,450,000	94,492	-	-
-	-	-	-	-	-	-	-
-	21,724	-	-	-	170,132	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
135,424	21,724	2,016,271	29,832,462	2,450,000	264,624	-	-
76,292	623	1,109,243	418,759	126,291	113,344	217,691	60,818
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(59,050)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(59,050)	-
76,292	623	1,109,243	418,759	126,291	113,344	158,641	60,818
208,552	43,704	11,421,876	-	119,978	327,123	565,087	781,411
$ 284,844	$ 44,327	$ 12,531,119	$ 418,759	$ 246,269	$ 440,467	$ 723,728	$ 842,229

(Continued)

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Federal Equitable Sharing	911 Management Fund	Building Department Fund	Tourist Development Fund	Parks and Recreation Fees Fund
REVENUES					
Taxes	$ -	$ -	$ 37,180	$ 4,842,624	$ -
Special Assessments	-	-	-	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	-	-	6,955,750	-	-
Intergovernmental Revenues	5,033	1,915,445	-	-	-
Charges for Services	-	-	-	-	1,906,437
Judgments and Fines	-	-	-	-	-
Court-Related Revenues	-	-	-	-	-
Investment Income	288	26,210	128,910	85,949	34,616
Miscellaneous Revenues	-	-	31,455	52,767	8,863
Total Revenues	5,321	1,941,655	7,153,295	4,981,340	1,949,916
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	1,512,101	6,850,615	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic Environment	-	-	-	2,033,840	-
Human Services	-	-	-	-	-
Culture/Recreation	-	-	-	-	1,808,794
Court-Related	-	-	-	-	-
Debt Service:					
Principal Retirement	-	1,385	4,229	2,229	-
Interest and Fiscal Charges	-	82	18	98	-
Total Expenditures	-	1,513,568	6,854,862	2,036,167	1,808,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,321	428,087	298,433	2,945,173	141,122
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	55,590	-	-
Transfers (Out)	-	-	(1,924)	(1,276)	(22,844)
Issuance of Leases	-	8,485	-	8,485	-
Total Other Financing Sources (Uses)	-	8,485	53,666	7,209	(22,844)
Net Change in Fund Balances	5,321	436,572	352,099	2,952,382	118,278
Fund Balances - Beginning	29,904	2,882,138	13,053,747	7,506,217	3,439,940
Fund Balances - Ending	$ 35,225	$ 3,318,710	$ 13,405,846	$ 10,458,599	$ 3,558,218

Local Housing Assistance Trust	Medical Examiner	Impact Fee Ordinance Trust Fund - District 1	Impact Fee Ordinance Trust Fund - District 3	Impact Fee Ordinance Trust Fund - District 4	Impact Fee Trust Fund - East District	Impact Fee Trust Fund - West District	Rainbow Lakes Estates MSD
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 310,837
-	-	-	-	-	-	-	-
-	-	-	-	-	3,620,789	5,732,631	-
-	-	-	-	-	-	-	169,127
3,367,597	3,731,951	-	-	-	-	-	-
-	1,089,101	-	-	-	-	-	132
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,967	18,010	20	441	880	94,521	125,962	10,106
1,960,020	-	-	-	-	-	-	7,762
5,370,584	4,839,062	20	441	880	3,715,310	5,858,593	497,964
-	-	-	-	-	-	-	323,769
-	5,364,912	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	82,941	9,479	837,009	330,672	246,621
2,085,753	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,971	-	-	-	-	-	1,717
-	8	-	-	-	-	-	107
2,085,753	5,367,891	-	82,941	9,479	837,009	330,672	572,214
3,284,831	(528,829)	20	(82,500)	(8,599)	2,878,301	5,527,921	(74,250)
-	1,022,562	-	-	-	-	-	-
(760)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	12,622
(760)	1,022,562	-	-	-	-	-	12,622
3,284,071	493,733	20	(82,500)	(8,599)	2,878,301	5,527,921	(61,628)
2,622,493	1,490,147	2,225	119,814	104,834	8,704,631	10,270,490	1,057,855
$ 5,906,564	$ 1,983,880	$ 2,245	$ 37,314	$ 96,235	$ 11,582,932	$ 15,798,411	$ 996,227

(Continued)

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	Rainbow Lakes Estates Fire Protection MSBU	Marion Oaks MSTU	MSTU/MSBU for Road Improvements	Silver Springs Shores MSTU	MSTU/MSBU for Recreation
REVENUES					
Taxes	$ -	$ 681,280	$ -	$ 813,265	$ 89,521
Special Assessments	208,128	-	4,149,975	-	-
Impact Fees	-	-	-	-	-
Permits and Fees	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-
Charges for Services	-	56	-	71	7
Judgments and Fines	-	-	-	-	-
Court-Related Revenues	-	-	-	-	-
Investment Income	6,072	5,869	108,229	7,931	1,355
Miscellaneous Revenues	300	98,556	-	59,986	4,448
Total Revenues	214,500	785,761	4,258,204	881,253	95,331
EXPENDITURES					
Current:					
General Government	-	789,748	-	-	-
Public Safety	180,314	-	-	-	-
Physical Environment	-	-	-	-	-
Transportation	-	-	3,954,093	53,007	-
Economic Environment	-	-	-	-	-
Human Services	-	-	-	-	-
Culture/Recreation	-	-	-	794,717	87,718
Court-Related	-	-	-	-	-
Debt Service:					
Principal Retirement	-	738	-	913	-
Interest and Fiscal Charges	-	7	-	2	-
Total Expenditures	180,314	790,493	3,954,093	848,639	87,718
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,186	(4,732)	304,111	32,614	7,613
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers (Out)	-	-	-	-	-
Issuance of Leases	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	34,186	(4,732)	304,111	32,614	7,613
Fund Balances - Beginning	573,540	497,127	10,680,428	656,388	111,342
Fund Balances - Ending	$ 607,726	$ 492,395	$ 10,984,539	$ 689,002	$ 118,955

MSBU for DRA Maintenance	MSTU for Street Lighting	Fire Rescue Impact Fees	Stormwater Program	MSTU/MSBU for General Services	Clerk of the Circuit Court Trust Fund	Total Nonmajor Special Revenue Funds
$ -	$ -	$ -	$ -	$ -	$ -	$ 35,585,995
10,288	852,346	-	3,888,148	39,070	-	39,393,688
-	-	-	-	-	-	9,353,420
-	-	-	-	-	-	7,215,452
-	-	-	506,930	-	-	11,480,808
-	-	-	16,733	-	1,350,575	5,547,848
-	-	-	-	-	-	510,986
-	-	-	-	-	-	585,106
193	16,705	2,197	(460,818)	1,467	9,703	600,359
-	16,927	-	3,898	-	-	2,302,995
10,481	885,978	2,197	3,954,891	40,537	1,360,278	112,576,657
-	-	-	-	37,728	36,989	1,188,234
-	-	-	-	-	-	15,437,824
-	-	-	4,949,178	-	-	4,949,178
763	1,003,210	-	-	-	-	15,818,954
-	-	-	-	-	-	4,255,017
-	-	-	-	-	-	32,376,954
-	-	-	-	-	-	2,691,229
-	-	-	-	-	641,079	1,384,833
-	-	-	3,943	-	-	18,125
-	-	-	15	-	-	337
763	1,003,210	-	4,953,136	37,728	678,068	78,120,685
9,718	(117,232)	2,197	(998,245)	2,809	682,210	34,455,972
-	-	-	-	-	22,479	1,100,631
-	-	-	(1,377)	-	-	(15,012,536)
-	-	-	-	-	-	29,592
-	-	-	(1,377)	-	22,479	(13,882,313)
9,718	(117,232)	2,197	(999,622)	2,809	704,689	20,573,659
12,283	1,726,576	245,446	13,385,405	152,707	1,742,515	113,518,014
$ 22,001	$ 1,609,344	$ 247,643	$ 12,385,783	$ 155,516	$ 2,447,204	$ 134,091,673

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
FINES AND FORFEITURES FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 17,887,016	$ 18,123,625	$ 236,609
Intergovernmental Revenues	25,000	44,851	19,851
Charges for Services	272,650	357,190	84,540
Judgments and Fines	270,750	299,912	29,162
Court-Related Revenues	113,050	135,272	22,222
Investment Income	13,110	71,936	58,826
Miscellaneous Revenues	44,110	41,801	(2,309)
Total Revenues	18,625,686	19,074,587	448,901
EXPENDITURES			
Current:			
Public Safety			
Fine and Forfeiture Crime Prevention	14,380,764	1,529,882	12,850,882
Court-Related			
Fines & Forfeitures	7,362,751	551,898	6,810,853
Total Expenditures	21,743,515	2,081,780	19,661,735
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,117,829)	16,992,807	20,110,636
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	-	(14,895,710)	(14,895,710)
Total Other Financing Sources and (Uses)	-	(14,895,710)	(14,895,710)
Net Change in Fund Balance	(3,117,829)	2,097,097	5,214,926
Fund Balance - Beginning	3,117,829	3,975,455	857,626
Fund Balance - Ending	$ -	$ 6,072,552	$ 6,072,552

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
80% GAS TAX CONSTRUCTION FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 3,880,487	$ 4,075,759	$ 195,272
Investment Income	16,150	88,394	72,244
Total Revenues	3,896,637	4,164,153	267,516
EXPENDITURES			
Current:			
Transportation	13,599,639	3,226,246	10,373,393
Total Expenditures	13,599,639	3,226,246	10,373,393
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,703,002)	937,907	10,640,909
Net Change in Fund Balance	(9,703,002)	937,907	10,640,909
Fund Balance - Beginning	9,703,002	8,951,589	(751,413)
Fund Balance - Ending	$ -	$ 9,889,496	$ 9,889,496

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
20% GAS TAX CONSTRUCTION FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 970,122	$ 1,018,940	$ 48,818
Investment Income	6,650	35,342	28,692
Total Revenues	976,772	1,054,282	77,510
EXPENDITURES			
Current:			
Transportation	4,064,323	1,046,630	3,017,693
Total Expenditures	4,064,323	1,046,630	3,017,693
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,087,551)	7,652	3,095,203
Net Change in Fund Balance	(3,087,551)	7,652	3,095,203
Fund Balance - Beginning	3,087,551	4,897,923	1,810,372
Fund Balance - Ending	$ -	$ 4,905,575	$ 4,905,575

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SIDEWALK CONSTRUCTION
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Permits and Fees	$ 99,000	$ 90,575	$ (8,425)
Investment Income	950	6,345	5,395
Total Revenues	99,950	96,920	(3,030)
EXPENDITURES			
Current:			
Transportation	621,212	-	621,212
Total Expenditures	621,212	-	621,212
Excess (Deficiency) of Revenues Over (Under) Expenditures	(521,262)	96,920	618,182
Net Change in Fund Balance	(521,262)	96,920	618,182
Fund Balance - Beginning	521,262	648,194	126,932
Fund Balance - Ending	$ -	$ 745,114	$ 745,114

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MARION COUNTY AIRPORT
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ 2,119,681	$ 1,700,143	$ (419,538)
Charges for Services	773,526	827,546	54,020
Investment Income	223	456	233
Miscellaneous Revenues	1,520	11,212	9,692
Total Revenues	2,894,950	2,539,357	(355,593)
EXPENDITURES			
Current:			
Transportation	3,547,028	3,012,012	535,016
Total Expenditures	3,547,028	3,012,012	535,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	(652,078)	(472,655)	179,423
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(29,595)	(29,595)	-
Total Other Financing Sources and (Uses)	(29,595)	(29,595)	-
Net Change in Fund Balance	(681,673)	(502,250)	179,423
Fund Balance - Beginning	681,673	508,930	(172,743)
Fund Balance - Ending	$ -	$ 6,680	$ 6,680

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SILVER SPRINGS CRA TRUST FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ 208,858	$ 208,858	$ -
Investment Income	-	2,858	2,858
Total Revenues	208,858	211,716	2,858
EXPENDITURES			
Current:			
Economic Environment	417,341	135,424	281,917
Total Expenditures	417,341	135,424	281,917
Excess (Deficiency) of Revenues Over (Under) Expenditures	(208,483)	76,292	284,775
Net Change in Fund Balance	(208,483)	76,292	284,775
Fund Balance - Beginning	208,483	208,552	69
Fund Balance - Ending	$ -	$ 284,844	$ 284,844

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
ALCOHOL AND DRUG ABUSE TRUST FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Court-Related Revenues	$ 19,950	$ 21,953	$ 2,003
Investment Income	47	394	347
Total Revenues	19,997	22,347	2,350
EXPENDITURES			
Current:			
Court-Related	40,000	21,724	18,276
Total Expenditures	40,000	21,724	18,276
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,003)	623	20,626
Net Change in Fund Balance	(20,003)	623	20,626
Fund Balance - Beginning	20,003	43,704	23,701
Fund Balance - Ending	$ -	$ 44,327	$ 44,327

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
2nd LOCAL OPTION FUEL TAX FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 2,515,077	$ 3,032,560	$ 517,483
Investment Income	17,100	92,954	75,854
Total Revenues	2,532,177	3,125,514	593,337
EXPENDITURES			
Current:			
Transportation	14,509,230	2,016,271	12,492,959
Total Expenditures	14,509,230	2,016,271	12,492,959
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,977,053)	1,109,243	13,086,296
Net Change in Fund Balance	(11,977,053)	1,109,243	13,086,296
Fund Balance - Beginning	11,977,053	11,421,876	(555,177)
Fund Balance - Ending	$ -	$ 12,531,119	$ 12,531,119

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
LOCAL PROVIDER PARTICIPATION
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 30,245,733	$ 30,245,733	$ -
Investment Income	-	5,488	5,488
Total Revenues	30,245,733	30,251,221	5,488
EXPENDITURES			
Current:			
Human Services	30,245,733	29,832,462	413,271
Total Expenditures	30,245,733	29,832,462	413,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	418,759	418,759
Net Change in Fund Balance	-	418,759	418,759
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ -	$ 418,759	$ 418,759

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MARION COUNTY HEALTH DEPARTMENT FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 2,527,703	$ 2,560,404	$ 32,701
Investment Income	1,140	10,887	9,747
Miscellaneous Revenues	-	5,000	5,000
Total Revenues	2,528,843	2,576,291	47,448
EXPENDITURES			
Current:			
Human Services	2,643,155	2,450,000	193,155
Total Expenditures	2,643,155	2,450,000	193,155
Excess (Deficiency) of Revenues Over (Under) Expenditures	(114,312)	126,291	240,603
Net Change in Fund Balance	(114,312)	126,291	240,603
Fund Balance - Beginning	114,312	119,978	5,666
Fund Balance - Ending	$ -	$ 246,269	$ 246,269

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
CRIMINAL JUSTICE COURT COSTS FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Court-Related Revenues	$ 334,400	$ 374,404	$ 40,004
Investment Income	190	3,564	3,374
Total Revenues	334,590	377,968	43,378
EXPENDITURES			
Current:			
Human Services	88,000	94,492	(6,492)
Court-Related	454,913	170,132	284,781
Total Expenditures	542,913	264,624	278,289
Excess (Deficiency) of Revenues Over (Under) Expenditures	(208,323)	113,344	321,667
Net Change in Fund Balance	(208,323)	113,344	321,667
Fund Balance - Beginning	208,323	327,123	118,800
Fund Balance - Ending	$ -	$ 440,467	$ 440,467

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
LAW ENFORCEMENT TRUST FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Judgments and Fines	$ -	$ 211,074	$ 211,074
Investment Income	380	6,617	6,237
Total Revenues	380	217,691	217,311
EXPENDITURES			
Current:			
General Government	351,254	-	351,254
Total Expenditures	351,254	-	351,254
Excess (Deficiency) of Revenues Over (Under) Expenditures	(350,874)	217,691	568,565
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	-	(59,050)	(59,050)
Total Other Financing Sources and (Uses)	-	(59,050)	(59,050)
Net Change in Fund Balance	(350,874)	158,641	509,515
Fund Balance - Beginning	350,874	565,087	214,213
Fund Balance - Ending	$ -	$ 723,728	$ 723,728

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SHERIFF'S EDUCATIONAL FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Court-Related Revenues	$ 61,750	$ 53,477	$ (8,273)
Investment Income	570	7,341	6,771
Total Revenues	62,320	60,818	(1,502)
EXPENDITURES			
Current:			
Public Safety	848,045	-	848,045
Total Expenditures	848,045	-	848,045
Excess (Deficiency) of Revenues Over (Under) Expenditures	(785,725)	60,818	846,543
Net Change in Fund Balance	(785,725)	60,818	846,543
Fund Balance - Beginning	785,725	781,411	(4,314)
Fund Balance - Ending	$ -	$ 842,229	$ 842,229

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
FEDERAL EQUITABLE SHARING
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ -	$ 5,033	$ 5,033
Investment Income	-	288	288
Total Revenues	-	5,321	5,321
EXPENDITURES			
Current:			
General Government	29,897	-	29,897
Total Expenditures	29,897	-	29,897
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29,897)	5,321	35,218
Net Change in Fund Balance	(29,897)	5,321	35,218
Fund Balance - Beginning	29,897	29,904	7
Fund Balance - Ending	$ -	$ 35,225	$ 35,225

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
911 MANAGEMENT FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ -	$ 1,915,445	$ 1,915,445
Charges for Services	1,570,350	-	(1,570,350)
Investment Income	2,945	26,210	23,265
Total Revenues	1,573,295	1,941,655	368,360
EXPENDITURES			
Current:			
Public Safety	3,969,035	1,512,101	2,456,934
Debt Service:			
Principal Retirement	-	1,385	(1,385)
Interest and Fiscal Charges	-	82	(82)
Total Expenditures	3,969,035	1,513,568	2,455,467
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,395,740)	428,087	2,823,827
OTHER FINANCING SOURCES (USES)			
Issuance of Leases	-	8,485	8,485
Total Other Financing Sources and (Uses)	-	8,485	8,485
Net Change in Fund Balance	(2,395,740)	436,572	2,832,312
Fund Balance - Beginning	2,395,740	2,882,138	486,398
Fund Balance - Ending	$ -	$ 3,318,710	$ 3,318,710

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
BUILDING DEPARTMENT FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 44,650	$ 37,180	$ (7,470)
Permits and Fees	6,270,000	6,955,750	685,750
Investment Income	19,000	128,910	109,910
Miscellaneous Revenues	17,100	31,455	14,355
Total Revenues	6,350,750	7,153,295	802,545
EXPENDITURES			
Current:			
Public Safety	18,980,753	6,850,615	12,130,138
Debt Service:			
Principal Retirement	-	4,229	(4,229)
Interest and Fiscal Charges	-	18	(18)
Total Expenditures	18,980,753	6,854,862	12,125,891
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,630,003)	298,433	12,928,436
OTHER FINANCING SOURCES (USES)			
Transfers In	55,590	55,590	-
Transfers (Out)	(1,924)	(1,924)	-
Total Other Financing Sources and (Uses)	53,666	53,666	-
Net Change in Fund Balance	(12,576,337)	352,099	12,928,436
Fund Balance - Beginning	12,576,337	13,053,747	477,410
Fund Balance - Ending	$ -	$ 13,405,846	$ 13,405,846

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
TOURIST DEVELOPMENT FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 3,910,227	$ 4,842,624	$ 932,397
Investment Income	4,465	85,949	81,484
Miscellaneous Revenues	-	52,767	52,767
Total Revenues	3,914,692	4,981,340	1,066,648
EXPENDITURES			
Current:			
Economic Environment	10,412,760	2,033,840	8,378,920
Debt Service:			
Principal Retirement	-	2,229	(2,229)
Interest and Fiscal Charges	-	98	(98)
Total Expenditures	10,412,760	2,036,167	8,376,593
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,498,068)	2,945,173	9,443,241
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(1,276)	(1,276)	-
Issuance of Leases	-	8,485	8,485
Total Other Financing Sources and (Uses)	(1,276)	7,209	8,485
Net Change in Fund Balance	(6,499,344)	2,952,382	9,451,726
Fund Balance - Beginning	6,499,344	7,506,217	1,006,873
Fund Balance - Ending	$ -	$ 10,458,599	$ 10,458,599

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
PARKS AND RECREATION FEES FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Charges for Services	$ 2,114,740	$ 1,906,437	$ (208,303)
Investment Income	2,470	34,616	32,146
Miscellaneous Revenues	-	8,863	8,863
Total Revenues	2,117,210	1,949,916	(167,294)
EXPENDITURES			
Current:			
Culture/Recreation	5,454,495	1,808,794	3,645,701
Total Expenditures	5,454,495	1,808,794	3,645,701
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,337,285)	141,122	3,478,407
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(22,844)	(22,844)	-
Total Other Financing Sources and (Uses)	(22,844)	(22,844)	-
Net Change in Fund Balance	(3,360,129)	118,278	3,478,407
Fund Balance - Beginning	3,360,129	3,439,940	79,811
Fund Balance - Ending	$ -	$ 3,558,218	$ 3,558,218

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
LOCAL HOUSING ASSISTANCE TRUST FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ 2,027,820	$ 3,367,597	$ 1,339,777
Investment Income	3,895	42,967	39,072
Miscellaneous Revenues	789,450	1,960,020	1,170,570
Total Revenues	2,821,165	5,370,584	2,549,419
EXPENDITURES			
Current:			
Economic Environment	5,297,539	2,085,753	3,211,786
Total Expenditures	5,297,539	2,085,753	3,211,786
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,476,374)	3,284,831	5,761,205
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(760)	(760)	-
Total Other Financing Sources and (Uses)	(760)	(760)	-
Net Change in Fund Balance	(2,477,134)	3,284,071	5,761,205
Fund Balance - Beginning	2,477,134	2,622,493	145,359
Fund Balance - Ending	$ -	$ 5,906,564	$ 5,906,564

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MEDICAL EXAMINER
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Intergovernmental Revenues	$ 3,806,952	$ 3,731,951	$ (75,001)
Charges for Services	620,255	1,089,101	468,846
Investment Income	760	18,010	17,250
Total Revenues	4,427,967	4,839,062	411,095
EXPENDITURES			
Current:			
Public Safety	6,708,127	5,364,912	1,343,215
Debt service:			
Principal Retirement	-	2,971	(2,971)
Interest and Fiscal Charges	-	8	(8)
Total Expenditures	6,708,127	5,367,891	1,340,236
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,280,160)	(528,829)	1,751,331
OTHER FINANCING SOURCES (USES)			
Transfers In	1,022,562	1,022,562	-
Total Other Financing Sources and (Uses)	1,022,562	1,022,562	-
Net Change in Fund Balance	(1,257,598)	493,733	1,751,331
Fund Balance - Beginning	1,257,598	1,490,147	232,549
Fund Balance - Ending	$ -	$ 1,983,880	$ 1,983,880

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
IMPACT FEE ORDINANCE TRUST DISTRICT 1
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 20	$ 20
Total Revenues	-	20	20
EXPENDITURES			
Current:			
Transportation			
Impact Fee Trust, District 1	2,191	-	2,191
Total Expenditures	2,191	-	2,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,191)	20	2,211
Net Change in Fund Balance	(2,191)	20	2,211
Fund Balance - Beginning	2,191	2,225	34
Fund Balance - Ending	$ -	$ 2,245	$ 2,245

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
IMPACT FEE ORDINANCE TRUST DISTRICT 3
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 441	$ 441
Total Revenues	-	441	441
EXPENDITURES			
Current:			
Transportation			
Impact Fee Trust, District 3	191,690	82,941	108,749
Total Expenditures	191,690	82,941	108,749
Excess (Deficiency) of Revenues Over (Under) Expenditures	(191,690)	(82,500)	109,190
Net Change in Fund Balance	(191,690)	(82,500)	109,190
Fund Balance - Beginning	191,690	119,814	(71,876)
Fund Balance - Ending	$ -	$ 37,314	$ 37,314

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
IMPACT FEE ORDINANCE TRUST DISTRICT 4
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 880	$ 880
Total Revenues	-	880	880
EXPENDITURES			
Current:			
Transportation			
Impact Fee Trust, District 4	128,052	9,479	118,573
Total Expenditures	128,052	9,479	118,573
Excess (Deficiency) of Revenues Over (Under) Expenditures	(128,052)	(8,599)	119,453
Net Change in Fund Balance	(128,052)	(8,599)	119,453
Fund Balance - Beginning	128,052	104,834	(23,218)
Fund Balance - Ending	$ -	$ 96,235	$ 96,235

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
IMPACT FEE TRUST FUND - EAST DISTRICT
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Impact Fees	$ 2,080,000	$ 3,620,789	$ 1,540,789
Investment Income	5,700	94,521	88,821
Total Revenues	2,085,700	3,715,310	1,629,610
EXPENDITURES			
Current:			
Transportation			
Impact Fee Trust, East District	9,917,445	837,009	9,080,436
Total Expenditures	9,917,445	837,009	9,080,436
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,831,745)	2,878,301	10,710,046
Net Change in Fund Balance	(7,831,745)	2,878,301	10,710,046
Fund Balance - Beginning	7,831,745	8,704,631	872,886
Fund Balance - Ending	$ -	$ 11,582,932	$ 11,582,932

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
IMPACT FEE TRUST FUND - WEST DISTRICT
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Impact Fees	$ 1,670,000	$ 5,732,631	$ 4,062,631
Investment Income	7,600	125,962	118,362
Total Revenues	1,677,600	5,858,593	4,180,993
EXPENDITURES			
Current:			
Transportation			
Impact Fee Trust, West District	10,077,372	330,672	9,746,700
Total Expenditures	10,077,372	330,672	9,746,700
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,399,772)	5,527,921	13,927,693
Net Change in Fund Balance	(8,399,772)	5,527,921	13,927,693
Fund Balance - Beginning	8,399,772	10,270,490	1,870,718
Fund Balance - Ending	$ -	$ 15,798,411	$ 15,798,411

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
RAINBOW LAKES ESTATES MSD FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 294,124	$ 310,837	$ 16,713
Permits and Fees	136,800	169,127	32,327
Charges for Services	-	132	132
Investment Income	1,786	10,106	8,320
Miscellaneous Revenues	4,750	7,762	3,012
Total Revenues	437,460	497,964	60,504
EXPENDITURES			
Current:			
General Government	896,778	323,769	573,009
Transportation	409,750	246,621	163,129
Debt Service:			
Principal Retirement	-	1,717	(1,717)
Interest and Fiscal Charges	-	107	(107)
Total Expenditures	1,306,528	572,214	734,314
Excess (Deficiency) of Revenues Over (Under) Expenditures	(869,068)	(74,250)	794,818
OTHER FINANCING SOURCES (USES)			
Issuance of Leases	-	12,622	12,622
Total Other Financing Sources and (Uses)	-	12,622	12,622
Net Change in Fund Balance	(869,068)	(61,628)	807,440
Fund Balance - Beginning	869,068	1,057,855	188,787
Fund Balance - Ending	$ -	$ 996,227	$ 996,227

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
RAINBOW LAKES ESTATES FIRE PROTECTION FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 180,177	$ 208,128	$ 27,951
Investment Income	722	6,072	5,350
Miscellaneous Revenues	-	300	300
Total Revenues	180,899	214,500	33,601
EXPENDITURES			
Current:			
Public Safety	715,828	180,314	535,514
Total Expenditures	715,828	180,314	535,514
Excess (Deficiency) of Revenues Over (Under) Expenditures	(534,929)	34,186	569,115
Net Change in Fund Balance	(534,929)	34,186	569,115
Fund Balance - Beginning	534,929	573,540	38,611
Fund Balance - Ending	$ -	$ 607,726	$ 607,726

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MARION OAKS MSTU FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 676,341	$ 681,280	$ 4,939
Charges for Services	-	56	56
Investment Income	689	5,869	5,180
Miscellaneous Revenues	42,750	98,556	55,806
Total Revenues	719,780	785,761	65,981
EXPENDITURES			
Current:			
General Government	1,086,644	789,748	296,896
Debt Service:			
Principal Retirement	-	738	(738)
Interest and Fiscal Charges	-	7	(7)
Total Expenditures	1,086,644	790,493	296,151
Excess (Deficiency) of Revenues Over (Under) Expenditures	(366,864)	(4,732)	362,132
Net Change in Fund Balance	(366,864)	(4,732)	362,132
Fund Balance - Beginning	366,864	497,127	130,263
Fund Balance - Ending	$ -	$ 492,395	$ 492,395

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MSTU/MSBU FOR ROAD IMPROVEMENTS SPECIAL ASSESSMENT FUNDS
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 3,706,339	$ 4,149,975	$ 443,636
Investment Income	13,973	108,229	94,256
Total Revenues	3,720,312	4,258,204	537,892
EXPENDITURES			
Current:			
Transportation			
Rainbow Lakes Estates MSTU	1,876,071	1,323,966	552,105
Silver Springs Shores MSTU	2,584,527	1,340,206	1,244,321
Lake Tropicana MSTU	428,598	11,940	416,658
Golden Hills MSTU	430,040	2,510	427,530
Kingsland -Waterway MSBU	578,278	14,745	563,533
Kingsland -Forrest Glenn MSBU	726,030	5,821	720,209
Silver Spring Acres MSBU	210,976	65,146	145,830
Ocala Water Way Estates MSBU	291,049	34,704	256,345
NW 17-Northwoods MSBU	16,174	2,144	14,030
Rainbow Park 1,2 MSBU	718,199	56,074	662,125
Pine Run Estates MSTU	184,166	37,971	146,195
Woods and Lakes MSTU	429,270	14,732	414,538
Marion Oaks Road Improvement	4,977,807	1,007,347	3,970,460
Paradise Farms Road Mowing	32,388	19,784	12,604
Stonecrest Center MSBU	55,710	3,891	51,819
Deer Path Estates 1,2 MSBU	81,942	12,195	69,747
RM Maricamp Market 1,2 MSBU	4,650	917	3,733
Total Expenditures	13,625,875	3,954,093	9,671,782
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,905,563)	304,111	10,209,674
Net Change in Fund Balance	(9,905,563)	304,111	10,209,674
Fund Balance - Beginning	9,905,563	10,680,428	774,865
Fund Balance - Ending	$ -	$ 10,984,539	$ 10,984,539

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SILVER SPRINGS SHORES MSTU
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 801,278	$ 813,265	$ 11,987
Charges for Services	-	71	71
Investment Income	570	7,931	7,361
Miscellaneous Revenues	29,450	59,986	30,536
Total Revenues	831,298	881,253	49,955
EXPENDITURES			
Current:			
Transportation	57,700	53,007	4,693
Culture/Recreation	1,423,069	794,717	628,352
Debt Service:			
Principal Retirement	-	913	(913)
Interest and Fiscal Charges	-	2	(2)
Total Expenditures	1,480,769	848,639	632,130
Excess (Deficiency) of Revenues Over (Under) Expenditures	(649,471)	32,614	682,085
Net Change in Fund Balance	(649,471)	32,614	682,085
Fund Balance - Beginning	649,471	656,388	6,917
Fund Balance - Ending	$ -	$ 689,002	$ 689,002

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MSTU/MSBU FOR RECREATION SPECIAL ASSESSMENT FUNDS
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 86,308	$ 89,521	$ 3,213
Charges for Services	-	7	7
Investment Income	65	1,355	1,290
Miscellaneous Revenues	3,040	4,448	1,408
Total Revenues	89,413	95,331	5,918
EXPENDITURES			
Current:			
Recreation			
Rainbow Lakes Recreation Facility	107,336	65,121	42,215
Hills of Ocala for Recreation	42,054	22,597	19,457
Total Expenditures	149,390	87,718	61,672
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,977)	7,613	67,590
Net Change in Fund Balance	(59,977)	7,613	67,590
Fund Balance - Beginning	59,977	111,342	51,365
Fund Balance - Ending	$ -	$ 118,955	$ 118,955

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MSBU FOR DRA MAINTENANCE
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 9,538	$ 10,288	$ 750
Investment Income	-	193	193
Total Revenues	9,538	10,481	943
EXPENDITURES			
Current:			
Transportation	16,130	763	15,367
Total Expenditures	16,130	763	15,367
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,592)	9,718	16,310
Net Change in Fund Balance	(6,592)	9,718	16,310
Fund Balance - Beginning	6,592	12,283	5,691
Fund Balance - Ending	$ -	$ 22,001	$ 22,001

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MSTU FOR STREET LIGHTING SPECIAL ASSESSMENT FUNDS
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 824,691	$ 852,346	$ 27,655
Investment Income	2,236	16,705	14,469
Miscellaneous Revenues	-	16,927	16,927
Total Revenues	826,927	885,978	59,051
EXPENDITURES			
Current:			
Transportation			
Indian Meadow MSTU	7,131	3,360	3,771
Ocala Heights MSTU	36,378	3,088	33,290
Bahia Oaks MSTU	26,186	13,281	12,905
Boardman MSTU	14,857	3,680	11,177
Doublegate MSTU	3,386	2,755	631
Hickory Hills MSTU	7,103	2,305	4,798
Raven Hills MSTU	10,225	2,399	7,826
Churchill Subdivision MSTU	8,315	2,092	6,223
Little Lake Weir MSTU	129,458	12,883	116,575
Rainbow's End MSTU	318,798	1,760	317,038
Marion Oaks MSTU	1,785,679	950,240	835,439
Citrus Park MSTU	15,739	4,262	11,477
Boulder Hill MSTU	9,897	1,105	8,792
Total Expenditures	2,373,152	1,003,210	1,369,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,546,225)	(117,232)	1,428,993
Net Change in Fund Balance	(1,546,225)	(117,232)	1,428,993
Fund Balance - Beginning	1,546,225	1,726,576	180,351
Fund Balance - Ending	$ -	$ 1,609,344	$ 1,609,344

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
FIRE RESCUE IMPACT FEES FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 2,197	$ 2,197
Total Revenues	-	2,197	2,197
EXPENDITURES			
Current:			
Public Safety	245,360	-	245,360
Total Expenditures	245,360	-	245,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	(245,360)	2,197	247,557
Net Change in Fund Balance	(245,360)	2,197	247,557
Fund Balance - Beginning	245,360	245,446	86
Fund Balance - Ending	$ -	$ 247,643	$ 247,643

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
STORMWATER PROGRAM
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 3,635,155	$ 3,888,148	$ 252,993
Intergovernmental Revenues	5,447,510	506,930	(4,940,580)
Charges for Services	4,757	16,733	11,976
Investment Income	101,270	(460,818)	(562,088)
Miscellaneous Revenues	-	3,898	3,898
Total Revenues	9,188,692	3,954,891	(5,233,801)
EXPENDITURES			
Current:			
Physical Environment	20,606,066	4,949,178	15,656,888
Debt Service:			
Principal Retirement	-	3,943	(3,943)
Interest and Fiscal Charges	-	15	(15)
Total Expenditures	20,606,066	4,953,136	15,652,930
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,417,374)	(998,245)	10,419,129
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(1,377)	(1,377)	-
Total Other Financing Sources and (Uses)	(1,377)	(1,377)	-
Net Change in Fund Balance	(11,418,751)	(999,622)	10,419,129
Fund Balance - Beginning	11,418,751	13,385,405	1,966,654
Fund Balance - Ending	$ -	$ 12,385,783	$ 12,385,783

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
MSTU/MSBU FOR GENERAL SERVICES
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 38,737	$ 39,070	$ 333
Investment Income	307	1,467	1,160
Total Revenues	39,044	40,537	1,493
EXPENDITURES			
Current:			
General Government			
Tompkins and Georges Addition	17,089	8,436	8,653
Country Estates Buffington Addition	2,837	1,945	892
Wineberry MSTU	10,938	3,211	7,727
Golden Hills MSTU	109,538	12,966	96,572
Delcrest MSTU	11,739	1,314	10,425
Bellaire MSTU	8,511	1,796	6,715
Hamlet at Sherman Oaks MSBU	21,553	8,060	13,493
Total Expenditures	182,205	37,728	144,477
Excess (Deficiency) of Revenues Over (Under) Expenditures	(143,161)	2,809	145,970
Net Change in Fund Balance	(143,161)	2,809	145,970
Fund Balance - Beginning	143,161	152,707	9,546
Fund Balance - Ending	$ -	$ 155,516	$ 155,516

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
CLERK OF THE CIRCUIT COURT TRUST FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Charges for Services	$ 1,294,544	$ 1,350,575	$ 56,031
Investment Income	1,900	9,703	7,803
Total Revenues	1,296,444	1,360,278	63,834
EXPENDITURES			
Current:			
General Government	991,287	36,989	954,298
Court-Related	2,093,728	641,079	1,452,649
Total Expenditures	3,085,015	678,068	2,406,947
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,788,571)	682,210	2,470,781
OTHER FINANCING SOURCES (USES)			
Transfers In	22,479	22,479	-
Total Other Financing Sources and (Uses)	22,479	22,479	-
Net Change in Fund Balance	(1,766,092)	704,689	2,470,781
Fund Balance - Beginning	1,766,092	1,742,515	(23,577)
Fund Balance - Ending	$ -	$ 2,447,204	$ 2,447,204

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
September 30, 2022

	Public Improvement Transportation Debt Service	Special Assessment Bonds, Series 2012A	Special Assessment Bonds, Series 2013A	Special Assessment Bonds, Series 2014A
ASSETS				
Cash and Cash Equivalents	$ 2,926,300	$ 118,137	$ 44,289	$ 129,547
Special Assessments Receivable	-	-	13,464	157,655
Due from Other Funds	-	-	-	-
Total Assets	$ 2,926,300	$ 118,137	$ 57,753	$ 287,202
DEFERRED INFLOWS OF RESOURCES				
Deferred Assessments	$ -	$ -	$ 13,464	$ 157,655
Total Deferred Inflows of Resources	-	-	13,464	157,655
FUND BALANCES				
Restricted for:				
Debt Service Reserve	2,926,300	118,137	44,289	129,547
Total Fund Balances	2,926,300	118,137	44,289	129,547
Total Deferred Inflows of Resources, and Fund Balances	$ 2,926,300	$ 118,137	$ 57,753	$ 287,202

Special Assessment Bonds, Series 2015A	Special Assessment Bonds, Series 2016A	Special Assessment Bonds, Series 2017A	Special Assessment Bonds, Series 2019A	Special Assessment Bonds, Series 2021A	Special Assessment Bonds, Series 2022A	Total Nonmajor Debt Service Funds
$ 22,620	$ 120,724	$ 100,227	$ 114,372	$ 50,715	$ -	$ 3,626,931
21,707	165,933	559,432	496,280	1,550,078	395,214	3,359,763
2,075	-	-	-	-	-	2,075
$ 46,402	$ 286,657	$ 659,659	$ 610,652	$ 1,600,793	$ 395,214	$ 6,988,769
$ 21,707	$ 165,933	$ 559,432	$ 496,280	$ 1,550,078	$ 395,214	$ 3,359,763
21,707	165,933	559,432	496,280	1,550,078	395,214	3,359,763
24,695	120,724	100,227	114,372	50,715	-	3,629,006
24,695	120,724	100,227	114,372	50,715	-	3,629,006
$ 46,402	$ 286,657	$ 659,659	$ 610,652	$ 1,600,793	$ 395,214	$ 6,988,769

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
For the Year Ended September 30, 2022

	Public Improvement Transportation Debt Service	Special Assessment Bonds, Series 2012A	Special Assessment Bonds, Series 2013A	Special Assessment Bonds, Series 2014A
REVENUES				
Taxes	$ 4,045,065	$ -	$ -	$ -
Special Assessments	-	122,887	142,461	300,528
Investment Income	-	1,186	695	1,234
Total Revenues	4,045,065	124,073	143,156	301,762
EXPENDITURES				
Debt Service				
Principal Retirement	3,185,000	156,192	289,678	286,882
Interest and Fiscal Charges	737,022	3,790	6,923	22,889
Total Expenditures	3,922,022	159,982	296,601	309,771
Net Change in Fund Balances	123,043	(35,909)	(153,445)	(8,009)
Fund Balances - Beginning	2,803,257	154,046	197,734	137,556
Fund Balances - Ending	$ 2,926,300	$ 118,137	$ 44,289	$ 129,547

Special Assessment Bonds, Series 2015A	Special Assessment Bonds, Series 2016A	Special Assessment Bonds, Series 2017A	Special Assessment Bonds, Series 2019A	Special Assessment Bonds, Series 2021A	Total Nonmajor Debt Service Funds
$ -	$ -	$ -	$ -	$ -	$ 4,045,065
40,377	150,985	188,382	103,210	216,267	1,265,097
189	906	837	1,087	447	6,581
40,566	151,891	189,219	104,297	216,714	5,316,743
29,335	98,454	144,690	125,058	158,930	4,474,219
3,383	10,051	20,070	19,223	20,065	843,416
32,718	108,505	164,760	144,281	178,995	5,317,635
7,848	43,386	24,459	(39,984)	37,719	(892)
16,847	77,338	75,768	154,356	12,996	3,629,898
$ 24,695	$ 120,724	$ 100,227	$ 114,372	$ 50,715	$ 3,629,006

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
PUBLIC IMPROVEMENT TRANSPORTATION DEBT SERVICE
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	$ 3,921,037	$ 4,045,065	$ 124,028
Investment Income	1,235	-	(1,235)
Total Revenues	3,922,272	4,045,065	122,793
EXPENDITURES			
Debt Service:			
Principal Retirement	3,185,000	3,185,000	-
Interest and Fiscal Charges	737,272	737,022	250
Miscellaneous	2,803,257	-	2,803,257
Total Expenditures	6,725,529	3,922,022	2,803,507
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,803,257)	123,043	2,926,300
Net Change in Fund Balance	(2,803,257)	123,043	2,926,300
Fund Balance - Beginning	2,803,257	2,803,257	-
Fund Balance - Ending	$ -	$ 2,926,300	$ 2,926,300

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2012A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 35,649	$ 122,887	$ 87,238
Investment Income	237	1,186	949
Total Revenues	35,886	124,073	88,187
EXPENDITURES			
Debt Service:			
Principal Retirement	156,193	156,192	1
Interest and Fiscal Charges	3,812	3,790	22
Total Expenditures	160,005	159,982	23
Excess (Deficiency) of Revenues Over (Under) Expenditures	(124,119)	(35,909)	88,210
Net Change in Fund Balance	(124,119)	(35,909)	88,210
Fund Balance - Beginning	124,119	154,046	29,927
Fund Balance - Ending	$ -	$ 118,137	$ 118,137

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2013A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 142,313	$ 142,461	$ 148
Investment Income	697	695	(2)
Total Revenues	143,010	143,156	146
EXPENDITURES			
Debt Service:			
Principal Retirement	333,820	289,678	44,142
Interest and Fiscal Charges	6,924	6,923	1
Total Expenditures	340,744	296,601	44,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	(197,734)	(153,445)	44,289
Net Change in Fund Balance	(197,734)	(153,445)	44,289
Fund Balance - Beginning	197,734	197,734	-
Fund Balance - Ending	$ -	$ 44,289	$ 44,289

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2014A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 290,624	$ 300,528	$ 9,904
Investment Income	1,171	1,234	63
Total Revenues	291,795	301,762	9,967
EXPENDITURES			
Debt Service:			
Principal Retirement	406,463	286,882	119,581
Interest and Fiscal Charges	22,889	22,889	-
Total Expenditures	429,352	309,771	119,581
Excess (Deficiency) of Revenues Over (Under) Expenditures	(137,557)	(8,009)	129,548
Net Change in Fund Balance	(137,557)	(8,009)	129,548
Fund Balance - Beginning	137,557	137,556	(1)
Fund Balance - Ending	$ -	$ 129,547	$ 129,547

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2015A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 39,413	$ 40,377	$ 964
Investment Income	180	189	9
Total Revenues	39,593	40,566	973
EXPENDITURES			
Debt Service:			
Principal Retirement	53,056	29,335	23,721
Interest and Fiscal Charges	3,384	3,383	1
Total Expenditures	56,440	32,718	23,722
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,847)	7,848	24,695
Net Change in Fund Balance	(16,847)	7,848	24,695
Fund Balance - Beginning	16,847	16,847	-
Fund Balance - Ending	$ -	$ 24,695	$ 24,695

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2016A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 148,488	$ 150,985	$ 2,497
Investment Income	861	906	45
Total Revenues	149,349	151,891	2,542
EXPENDITURES			
Debt Service:			
Principal Retirement	216,629	98,454	118,175
Interest and Fiscal Charges	10,058	10,051	7
Total Expenditures	226,687	108,505	118,182
Excess (Deficiency) of Revenues Over (Under) Expenditures	(77,338)	43,386	120,724
Net Change in Fund Balance	(77,338)	43,386	120,724
Fund Balance - Beginning	77,338	77,338	-
Fund Balance - Ending	$ -	$ 120,724	$ 120,724

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2017A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 182,350	$ 188,382	$ 6,032
Investment Income	795	837	42
Total Revenues	183,145	189,219	6,074
EXPENDITURES			
Debt Service:			
Principal Retirement	238,829	144,690	94,139
Interest and Fiscal Charges	20,084	20,070	14
Total Expenditures	258,913	164,760	94,153
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75,768)	24,459	100,227
Net Change in Fund Balance	(75,768)	24,459	100,227
Fund Balance - Beginning	75,768	75,768	-
Fund Balance - Ending	$ -	$ 100,227	$ 100,227

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2019A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 103,082	$ 103,210	$ 128
Investment Income	1,088	1,087	(1)
Total Revenues	104,170	104,297	127
EXPENDITURES			
Debt Service:			
Principal Retirement	239,296	125,058	114,238
Interest and Fiscal Charges	19,230	19,223	7
Total Expenditures	258,526	144,281	114,245
Excess (Deficiency) of Revenues Over (Under) Expenditures	(154,356)	(39,984)	114,372
Net Change in Fund Balance	(154,356)	(39,984)	114,372
Fund Balance - Beginning	154,356	154,356	-
Fund Balance - Ending	$ -	$ 114,372	$ 114,372

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2021A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ 178,996	$ 216,267	$ 37,271
Investment Income	-	447	447
Total Revenues	178,996	216,714	37,718
EXPENDITURES			
Debt Service:			
Principal Retirement	158,930	158,930	-
Interest and Fiscal Charges	20,066	20,065	1
Total Expenditures	178,996	178,995	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	37,719	37,719
Net Change in Fund Balance	-	37,719	37,719
Fund Balance - Beginning	-	12,996	12,996
Fund Balance - Ending	$ -	$ 50,715	$ 50,715

MARION COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
September 30, 2022

	Parks Capital Projects Fund	Surtax Capital Projects	Public Improvement Transportation Capital Projects
ASSETS			
Cash and Cash Equivalents	$ 266,594	$ 53,850	$ 562,229
Total Assets	$ 266,594	$ 53,850	$ 562,229
Liabilities			
Accounts Payable	$ -	$ 22,831	$ -
Contracts Payable	-	6,000	-
Total Liabilities	-	28,831	-
FUND BALANCES			
Restricted for:			
Infrastructure	-	24,955	-
Parks and Recreation	264,224	-	-
Road Construction	-	-	557,233
Assigned to:			
Infrastructure	-	64	-
Parks and Recreation	2,370	-	-
Road Construction	-	-	4,996
Total Fund Balances	266,594	25,019	562,229
Total Liabilities and Fund Balances	$ 266,594	$ 53,850	$ 562,229

Special Assessment Bonds, Series 2021A	Special Assessment Bonds, Series 2022A	Total Nonmajor Capital Projects Funds
$ 260,700	$ 186,425	$ 1,329,798
$ 260,700	$ 186,425	$ 1,329,798
$ -	$ 77,472	$ 100,303
-	2,511	8,511
-	79,983	108,814
-	-	24,955
-	-	264,224
258,128	105,685	921,046
-	-	64
-	-	2,370
2,572	757	8,325
260,700	106,442	1,220,984
$ 260,700	$ 186,425	$ 1,329,798

MARION COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2022

	Parks Capital Projects Fund	Surtax Capital Projects	Public Improvement Transportation Capital Projects
REVENUES			
Special Assessments	$ -	$ -	$ -
Investment Income	2,370	64	4,996
Total Revenues	2,370	64	4,996
EXPENDITURES			
Debt Service			
Interest and Fiscal Charges	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,370	64	4,996
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	-	-	-
Issuance of Notes/Bonds Payable	-	-	-
Total Other Financing Sources and (Uses)	-	-	-
Net Change in Fund Balances	2,370	64	4,996
Fund Balances - Beginning	264,224	24,955	557,233
Fund Balances - Ending	$ 266,594	$ 25,019	$ 562,229

	Special Assessment Bonds, Series 2019A	Special Assessment Bonds, Series 2021A	Special Assessment Bonds, Series 2022A	Total Nonmajor Capital Projects Funds
	$ -	$ -	$ 85,250	$ 85,250
	90	2,572	758	10,850
	90	2,572	86,008	96,100
	-	-	23,096	23,096
	-	627,262	375,447	1,002,709
	-	627,262	398,543	1,025,805
	90	(624,690)	(312,535)	(929,705)
	(311,044)	-	-	(311,044)
	-	-	418,977	418,977
	(311,044)	-	418,977	107,933
	(310,954)	(624,690)	106,442	(821,772)
	310,954	885,390	-	2,042,756
	$ -	$ 260,700	$ 106,442	$ 1,220,984

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
PARKS CAPITAL PROJECTS FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 2,370	$ 2,370
Total Revenues	-	2,370	2,370
EXPENDITURES			
Capital Outlay	244,937	-	244,937
Total Expenditures	244,937	-	244,937
Excess (Deficiency) of Revenues Over (Under) Expenditures	(244,937)	2,370	247,307
Net Change in Fund Balance	(244,937)	2,370	247,307
Fund Balance - Beginning	244,937	264,224	19,287
Fund Balance - Ending	$ -	$ 266,594	$ 266,594

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SURTAX CAPITAL PROJECTS FUND
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 64	$ 64
Total Revenues	-	64	64
EXPENDITURES			
Capital Outlay	11,872	-	11,872
Total Expenditures	11,872	-	11,872
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,872)	64	11,936
Net Change in Fund Balance	(11,872)	64	11,936
Fund Balance - Beginning	11,872	24,955	13,083
Fund Balance - Ending	$ -	$ 25,019	$ 25,019

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
PUBLIC IMPROVEMENT TRANSPORTATION CAPITAL PROJECTS
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 4,996	$ 4,996
Total Revenues	-	4,996	4,996
EXPENDITURES			
Capital Outlay	557,587	-	557,587
Total Expenditures	557,587	-	557,587
Excess (Deficiency) of Revenues Over (Under) Expenditures	(557,587)	4,996	562,583
Net Change in Fund Balance	(557,587)	4,996	562,583
Fund Balance - Beginning	557,587	557,233	(354)
Fund Balance - Ending	$ -	$ 562,229	$ 562,229

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2019A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 90	$ 90
Total Revenues	-	90	90
EXPENDITURES			
Capital Outlay	64,846	-	64,846
Total Expenditures	64,846	-	64,846
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,846)	90	64,936
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(311,044)	(311,044)	-
Total Other Financing Sources (Uses)	(311,044)	(311,044)	-
Net Change in Fund Balance	(375,890)	(310,954)	64,936
Fund Balance - Beginning	375,890	310,954	(64,936)
Fund Balance - Ending	$ -	$ -	$ -

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2021A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	$ -	$ 2,572	$ 2,572
Total Revenues	-	2,572	2,572
EXPENDITURES			
Capital Outlay	1,113,511	627,262	486,249
Total Expenditures	1,113,511	627,262	486,249
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,113,511)	(624,690)	488,821
Net Change in Fund Balance	(1,113,511)	(624,690)	488,821
Fund Balance - Beginning	1,113,511	885,390	(228,121)
Fund Balance - Ending	$ -	$ 260,700	$ 260,700

MARION COUNTY, FLORIDA
BUDGETARY COMPARISON SCHEDULE
SPECIAL ASSESSMENT BONDS, SERIES 2022A
For the Year Ended September 30, 2022

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
REVENUES			
Special Assessments	$ -	$ 85,250	$ 85,250
Investment Income	-	758	758
Total Revenues	-	86,008	86,008
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	-	23,096	(23,096)
Capital Outlay	480,465	375,447	105,018
Total Expenditures	480,465	398,543	81,922
Excess (Deficiency) of Revenues Over (Under) Expenditures	(480,465)	(312,535)	167,930
OTHER FINANCING SOURCES (USES)			
Issuance of Notes/Bonds Payable	480,465	418,977	(61,488)
Total Other Financing Sources (Uses)	480,465	418,977	(61,488)
Net Change in Fund Balance	-	106,442	106,442
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ -	$ 106,442	$ 106,442

FIDUCIARY FUNDS

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the County as a fiduciary for individuals, private organizations, and other governments.

Clerk of the Circuit Court and Comptroller
Used to account for resources received and held by the Clerk in a custodial capacity. These resources represent fines, forfeitures, and filing fees collected for other governmental agencies and support payments, jury and witness services, and posted bonds collected for individuals.

Sheriff
Used to account for the assets held by the Sheriff for individuals such as prisoner's funds, confiscated monies held as evidence, and prepayments of the Sheriff's fees for serving papers.

Tax Collector
Used to account for property taxes, tourism taxes and fees for licenses.

MARION COUNTY, FLORIDA
COMBIING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
As of September 30, 2022

	Sheriff	Clerk of the Circuit Court	Tax Collector	Total Funds
ASSETS				
Cash and Cash Equivalents	$ 2,970,415	$ 12,145,164	$ 8,681,085	$ 23,796,664
Accounts Receivable	-	7,482	77,602	85,084
Due From Individuals	87,793	-	195,884	283,677
Due From Other Governments	10,782	2,056	348,972	361,810
Total Assets	3,068,990	12,154,702	9,303,543	24,527,235
LIABILITIES				
Accounts Payable	-	364	-	364
Due to Other Governments	73,117	921,030	-	994,147
Due to Individuals	14,331	532	-	14,863
Total Liabilities	87,448	921,926	-	1,009,374
NET POSITION				
Restricted for Individuals, Organizations and Other Governments	$ 2,981,542	$ 11,232,776	$ 9,303,543	$ 23,517,861

MARION COUNTY, FLORIDA
COMBIING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended September 30, 2022

	Sheriff	Clerk of the Circuit Court	Tax Collector	Total Funds
ADDITIONS				
Amounts Collected for Fines and Fees	$ -	$ 63,985,795	$ -	$ 63,985,795
Amounts Collected for Courts	-	39,112,870	-	39,112,870
Amounts Collected for Tax Deed and Foreclosure Sales	-	14,057,316	-	14,057,316
Property Taxes and Fees Collected for Governments	-	-	225,164,900	225,164,900
Property Taxes and Fees Collected for Individuals	-	-	28,520,995	28,520,995
Tourist Development Taxes Collected	-	-	4,947,120	4,947,120
License and Tag Fees Collected	-	-	50,377,426	50,377,426
Individual Contributions	4,055,079	-	-	4,055,079
Other Taxes and Fees Collected	84,773	-	-	84,773
Total Additions	4,139,852	117,155,981	309,010,441	430,306,274
DEDUCTIONS				
Payments to Other Governments	739,493	63,633,039	-	64,372,532
Payments to Other Funds	-	36,054	-	36,054
Property Taxes and Fees Distributed	-	-	253,633,039	253,633,039
Tourist Development Taxes Distributed	-	-	5,048,000	5,048,000
License and Tag Fees Distributed	-	-	50,940,410	50,940,410
Payments to Other Entities	944,746	-	-	944,746
Payments to Individuals	2,135,393	50,419,094	-	52,554,487
Total Deductions	3,819,632	114,088,187	309,621,449	427,529,268
Change in Fiduciary Net Position	320,220	3,067,794	(611,008)	2,777,006
NET POSITION - BEGINNING OF YEAR	2,661,322	8,164,982	9,914,551	20,740,855
NET POSITION - ENDING	$ 2,981,542	$ 11,232,776	$ 9,303,543	$ 23,517,861

STATISTICAL SECTION

This part of Marion County, Florida's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant years.

Schedule 1
Marion County, Florida

NET POSITION BY COMPONENT
(accrual basis of accounting)

Last Ten Fiscal Years

	2013	2014	2015	2016
Governmental Activities				
Net Investment in Capital Assets	$ 1,330,395,327	$ 1,341,090,566	$ 1,343,878,343	$ 1,337,513,605
Restricted	103,632,320	100,088,086	101,636,838	109,410,519
Unrestricted	10,012,070	16,816,579	(97,214,783)	(103,709,485)
Total governmental activities net position	$ 1,444,039,717	$ 1,457,995,231	$ 1,348,300,398	$ 1,343,214,639
Business-Type Activities				
Net Investment in Capital Assets	$ 42,870,778	$ 48,492,151	$ 52,167,269	$ 56,876,287
Restricted	6,611,894	6,472,081	6,507,373	6,257,740
Unrestricted	56,388,196	58,633,107	64,048,577	76,262,717
Total business-type activities net position	$ 105,870,868	$ 113,597,339	$ 122,723,219	$ 139,396,744
Primary Government				
Net Investment in Capital Assets	$ 1,373,266,105	$ 1,389,582,717	$ 1,396,045,612	$ 1,394,389,892
Restricted	110,244,214	106,560,167	108,144,211	115,668,259
Unrestricted	76,400,266	75,449,686	(33,166,206)	(27,446,768)
Total primary government net position	$ 1,559,910,585	$ 1,571,592,570	$ 1,471,023,617	$ 1,482,611,383

Note 1: Prior to 2015, amounts have not been restated for the implementation of GASB 68.
Note 2: Prior to 2018, amounts have not been restated for the implementation of GASB 75.

Continued next page

2017	2018	2019	2020	2021	2022
$ 1,331,043,338	$ 1,339,304,810	$ 1,352,811,222	$ 1,380,314,616	$ 1,381,483,048	$ 1,379,235,667
142,505,391	173,208,945	191,834,430	207,390,748	260,529,971	318,406,345
(116,379,649)	(136,272,496)	(158,027,570)	(162,737,919)	(134,629,577)	(115,139,982)
$ 1,357,169,080	$ 1,376,241,259	$ 1,386,618,082	$ 1,424,967,445	$ 1,507,383,442	$ 1,582,502,030
$ 54,486,340	$ 55,857,230	$ 64,908,305	$ 87,738,136	$ 109,221,422	$ 117,284,624
6,186,757	6,285,021	6,324,003	6,494,009	1,462,737	1,501,572
81,603,889	63,537,272	89,400,586	87,315,324	94,695,666	104,622,293
$ 142,276,986	$ 125,679,523	$ 160,632,894	$ 181,547,469	$ 205,379,825	$ 223,408,489
$ 1,385,529,678	$ 1,395,162,040	$ 1,417,719,527	$ 1,468,052,752	$ 1,490,704,470	$ 1,496,520,291
148,692,148	179,493,966	198,158,433	213,884,757	261,992,708	319,907,917
(34,775,760)	(72,735,224)	(68,626,984)	(75,422,595)	(39,933,911)	(10,517,689)
$ 1,499,446,066	$ 1,501,920,782	$ 1,547,250,976	$ 1,606,514,914	$ 1,712,763,267	$ 1,805,910,519

Schedule 2
Marion County, Florida

CHANGES IN NET POSITION
(accrual basis of accounting)

Last Ten Fiscal Years

	2013	2014	2015	2016
Expenses				
Governmental activities:				
General government	$ 37,925,988	$ 37,322,626	$ 42,961,192	$ 45,740,805
Public safety	131,807,590	132,850,801	129,080,673	147,295,279
Physical environment	3,661,367	3,268,232	3,312,381	2,944,110
Transportation	38,529,108	35,006,802	39,110,915	40,001,023
Economic environment	4,655,508	6,233,276	3,891,212	3,552,441
Human services	15,011,096	12,944,317	14,562,848	14,615,146
Culture/Recreation	12,107,933	12,239,890	12,044,743	12,195,761
Court related	10,626,062	10,096,193	10,377,601	9,876,310
Interest on long-term debt	3,307,866	2,671,126	2,444,752	2,042,111
Total governmental activities expenses	$ 257,632,518	$ 252,633,263	$ 257,786,317	$ 278,262,986
Business-type activities:				
Solid waste	$ 15,546,828	$ 7,385,262	9,093,417	3,957,889
Waste and wastewater	22,352,941	23,836,533	23,959,419	24,632,788
Total business-type activities expenses	$ 37,899,769	$ 31,221,795	$ 33,052,836	$ 28,590,677
Total primary government expenses	$ 295,532,287	$ 283,855,058	$ 290,839,153	$ 306,853,663
Program Revenues				
Governmental activities:				
Charges for services				
General government	$ 8,509,099	$ 8,643,200	$ 9,031,600	$ 9,403,817
Public safety	48,372,460	50,090,680	51,359,927	52,977,793
Physical environment	3,557,403	3,616,730	3,612,337	3,704,041
Transportation	3,644,752	3,353,826	3,172,123	3,490,136
Economic environment	105,890	169,331	130,723	243,710
Human services	614,575	617,748	785,473	719,304
Culture/Recreation	1,294,444	1,576,363	1,777,138	1,810,143
Court related	8,897,947	7,243,228	7,902,887	7,411,956
Total Charges for services	74,996,570	75,311,106	77,772,208	79,760,900
Operating grants and contributions	8,539,451	8,335,073	5,961,610	6,721,007
Capital grants and contributions	16,724,520	22,982,897	22,718,320	18,830,824
Total governmental activities program revenues	$ 100,260,541	$ 106,629,076	$ 106,452,138	$ 105,312,731
Business-type activities:				
Charges for services				
Solid Waste	$ 15,061,959	$ 14,781,604	$ 14,087,452	$ 14,241,600
Water and Waste Water	20,784,154	20,404,496	22,940,795	23,684,699
Operating grants and contributions	56,311	104,173	121,187	131,727
Capital grants and contributions	6,338,423	1,579,722	4,933,662	3,917,012
Total business-type activities program revenues	$ 42,240,847	$ 36,869,995	$ 42,083,096	$ 41,975,038
Total primary government program revenues	$ 142,501,388	$ 143,499,071	$ 148,535,234	$ 147,287,769
Net (Expense) / Revenue				
Governmental activities	$ (157,371,977)	$ (146,004,187)	$ (151,334,179)	$ (172,950,255)
Business-type activities	4,341,078	5,648,200	9,030,260	13,384,361
Total primary government net expense	$ (153,030,899)	$ (140,355,987)	$ (142,303,919)	$ (159,565,894)

2017	2018	2019	2020	2021	2022
$ 48,773,464	$ 54,138,021	$ 55,074,262	$ 56,898,410	$ 82,886,030	$ 61,345,749
157,169,472	171,852,609	203,381,166	224,656,435	200,266,032	226,504,202
3,197,065	3,174,319	3,259,562	5,870,948	3,120,595	6,643,367
39,993,337	41,144,925	43,859,136	47,470,597	30,074,510	53,553,445
3,781,210	6,529,365	5,967,018	5,897,267	5,592,458	5,783,894
15,742,555	15,657,968	17,808,708	18,969,485	28,086,040	55,926,915
12,480,560	13,231,765	14,161,427	14,333,591	18,638,401	15,227,306
9,928,352	10,553,606	11,596,497	13,218,124	15,876,781	12,579,911
1,886,034	1,870,171	1,701,975	1,501,366	1,161,416	1,149,702
$ 292,952,049	$ 318,152,749	$ 356,809,751	$ 388,816,223	$ 385,702,263	$ 438,714,491
$ 14,783,496	$ 38,669,727	$ 15,996,730	$ 15,380,327	$ 19,632,592	$ 19,635,813
27,036,467	25,112,382	26,100,297	27,441,498	28,922,402	32,084,512
$ 41,819,963	$ 63,782,109	$ 42,097,027	$ 42,821,825	$ 48,554,994	$ 51,720,325
$ 334,772,012	$ 381,934,858	$ 398,906,778	$ 431,638,048	$ 434,257,257	$ 490,434,816
$ 9,818,745	$ 10,198,383	$ 10,798,574	$ 12,165,556	$ 14,831,876	$ 14,647,277
52,929,908	61,079,855	65,673,103	71,296,362	73,381,991	82,045,795
3,742,106	3,842,382	3,817,438	3,978,150	4,266,386	4,351,599
4,019,687	4,087,892	4,479,923	4,684,771	4,896,285	5,527,710
739,293	950,317	1,978,690	1,008,260	1,362,370	2,057,207
814,633	652,991	497,084	510,233	537,953	30,731,454
1,772,527	1,944,733	2,106,020	708,088	808,779	703,636
7,065,377	7,281,852	8,113,463	7,250,224	8,438,123	8,812,486
80,902,276	90,038,405	97,464,295	101,601,644	108,523,763	148,877,164
6,235,120	6,749,282	12,017,226	45,309,258	53,643,685	24,050,438
22,027,841	16,407,735	14,230,992	16,664,827	17,413,189	16,498,443
$ 109,165,237	$ 113,195,422	$ 123,712,513	$ 163,575,729	$ 179,580,637	$ 189,426,045
$ 14,754,895	$ 15,186,255	$ 14,581,189	$ 15,146,717	$ 16,605,313	$ 17,234,866
25,088,743	24,419,606	25,157,551	26,022,822	27,226,404	32,126,234
123,244	529,329	23,016,156	1,420,862	1,087,129	660,586
2,026,642	4,200,998	8,752,974	16,284,064	23,991,419	18,914,819
$ 41,993,524	$ 44,336,188	$ 71,507,870	$ 58,874,465	$ 68,910,265	$ 68,936,505
$ 151,158,761	$ 157,531,610	$ 195,220,383	$ 222,450,194	$ 248,490,902	$ 258,362,550
$ (183,786,812)	$ (204,957,327)	$ (233,097,238)	$ (225,240,494)	$ (206,121,626)	$ (249,288,446)
173,561	(19,445,921)	29,410,843	16,052,640	20,355,271	17,216,180
$ (183,613,251)	$ (224,403,248)	$ (203,686,395)	$ (209,187,854)	$ (185,766,355)	$ (232,072,266)

Continued next page

Schedule 2
Marion County, Florida

CHANGES IN NET POSITION, continued
(accrual basis of accounting)

Last Ten Fiscal Years

	2013	2014	2015	2016
General Revenues and Other Changes in Net Position				
Governmental activities:				
Property tax	$ 88,328,566	$ 92,296,160	$ 97,786,296	$ 101,798,214
Sales tax	17,279,765	18,437,597	19,494,464	20,563,787
Infrastructure surtax	-	-	-	-
Public service tax	3,167,928	2,835,715	2,664,469	2,574,825
Gas tax	20,300,977	22,780,874	23,599,141	24,484,692
Unrestricted state revenue sharing	7,089,066	7,548,554	8,231,502	8,415,045
Tourist Development Tax	997,044	1,047,211	1,141,077	2,429,663
Other Taxes	893,952	920,135	894,809	904,077
Unrestricted intergovernmental revenues	506,710	587,730	568,821	578,168
Investment income	774,299	698,913	1,454,047	1,614,539
Miscellaneous revenues	2,986,050	2,806,794	4,142,891	4,982,687
Transfers in (out)	-		1,032,452	(481,201)
Total governmental activities	$ 142,324,357	$ 149,959,683	$ 161,009,969	$ 167,864,496
Business-type activities:				
Investment income	$ 235,945	$ 322,506	$ 717,363	$ 977,555
Miscellaneous revenues	1,529,411	1,688,416	3,336,111	1,548,980
Gain on sale of capital assets	-	67,344	322,673	281,428
Transfers in (out)	-	-	(1,032,452)	481,201
Total business-type activities	$ 1,765,356	$ 2,078,266	$ 3,343,695	$ 3,289,164
Total primary government	$ 144,089,713	$ 152,037,949	$ 164,353,664	$ 171,153,660
Change in Net Position				
Governmental activities	$ (15,047,620)	$ 3,955,514	$ 9,675,790	$ (5,085,759)
Business-type activities	6,106,434	7,726,471	12,373,955	16,673,525
Total primary government	$ (8,941,186)	$ 11,681,985	$ 22,049,745	$ 11,587,766

Note 1: Prior to 2015, amounts have not been restated for the implementation of GASB 68.

Note 2: Prior to 2018, amounts have not been restated for the implementation of GASB 75.

Continued on next page

2017	2018	2019	2020	2021	2022
$ 106,158,714	$ 114,266,376	$ 124,312,659	$ 145,494,422	$ 156,778,555	$ 171,357,939
21,329,279	22,652,641	23,618,331	25,570,607	30,613,208	35,019,030
25,710,753	40,791,199	42,537,298	44,270,008	52,561,047	62,671,513
2,677,954	2,309,221	2,056,707	2,047,902	2,074,101	2,083,779
25,224,690	25,582,912	26,613,704	25,304,256	27,011,399	27,897,882
8,810,365	9,255,130	9,717,656	9,061,156	10,817,737	14,090,227
2,800,048	3,061,863	2,994,847	2,646,744	3,676,448	4,842,624
931,243	960,324	977,734	972,607	1,007,449	1,065,523
418,778	502,732	594,649	741,953	866,371	2,945,313
1,912,301	3,528,160	8,174,660	5,636,459	938,282	(122,582)
2,119,641	1,828,389	1,854,169	1,822,096	2,190,819	2,534,139
(352,513)	(330,866)	21,647	21,647	2,207	21,647
$ 197,741,253	$ 224,408,081	$ 243,474,061	$ 263,589,857	$ 288,537,623	$ 324,407,034
$ 808,329	$ 630,562	$ 3,263,895	$ 2,537,961	$ 233,327	$ (2,073,170)
1,398,310	1,709,116	2,291,414	2,333,923	2,724,703	2,863,599
147,529	87,143	8,866	11,698	521,262	43,702
352,513	330,866	(21,647)	(21,647)	(2,207)	(21,647)
$ 2,706,681	$ 2,757,687	$ 5,542,528	$ 4,861,935	$ 3,477,085	$ 812,484
$ 200,447,934	$ 227,165,768	$ 249,016,589	$ 268,451,792	$ 292,014,708	$ 325,219,518
$ 13,954,441	$ 19,450,754	$ 10,376,823	$ 38,349,363	$ 82,415,997	$ 75,118,588
2,880,242	(16,688,234)	34,953,371	20,914,575	23,832,356	18,028,664
$ 16,834,683	$ 2,762,520	$ 45,330,194	$ 59,263,938	$ 106,248,353	$ 93,147,252

Schedule 3
Marion County, Florida

FUND BALANCES, GOVERNMENTAL FUNDS
(modified accrual basis of accounting)

Last Ten Fiscal Years

	2013	2014	2015	2016
General Fund				
Nonspendable	$ 1,030,386	$ 1,137,245	1,028,667	1,093,792
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	17,166,304	12,964,911	11,282,579	12,973,053
Unassigned	13,636,213	13,187,592	13,209,371	14,847,034
Total general fund	$ 31,832,903	$ 27,289,748	$ 25,520,617	$ 28,913,879
All Other Governmental Funds				
Nonspendable	1,039,705	940,788	2,120,541	1,176,174
Restricted	118,971,695	108,881,174	104,150,951	101,394,858
Committed	3,079,598	3,437,058	3,552,973	3,615,526
Assigned	3,481,197	2,981,149	2,735,073	629,812
Unassigned	-	-	-	-
Total all other governmental funds	$ 126,572,195	$ 116,240,169	$ 112,559,538	$ 106,816,370
Total Fund Balance	$ 158,405,098	$ 143,529,917	$ 138,080,155	$ 135,730,249

Continued next page

2017	2018	2019	2020	2021	2022
1,339,387	1,578,061	1,432,590	1,344,722	1,869,005	1,899,120
-	-	-	-	-	-
-	-	-	-	-	-
15,054,838	14,449,112	16,530,654	17,987,229	38,931,200	50,069,174
14,737,338	16,386,445	15,352,934	21,145,591	35,390,147	42,617,674
$ 31,131,563	$ 32,413,618	$ 33,316,178	$ 40,477,542	$ 76,190,352	$ 94,585,968
4,304,091	2,137,995	4,413,703	2,246,842	5,238,187	5,327,451
131,421,516	166,046,818	183,576,601	202,336,634	252,076,914	310,013,664
3,519,121	2,693,691	3,177,238	3,540,041	3,915,182	3,558,218
357,419	1,130,250	2,473,201	1,436,829	279,415	895,175
-	-	-	-	-	(60,076)
$ 139,602,147	$ 172,008,754	$ 193,640,743	$ 209,560,346	$ 261,509,698	$ 319,734,432
$ 170,733,710	$ 204,422,372	$ 226,956,921	$ 250,037,888	$ 337,700,050	$ 414,320,400

Schedule 4
Marion County, Florida

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
(modified accrual basis of accounting)

Last Ten Fiscal Years

	2013	2014	2015	2016
Revenues				
Taxes	$ 116,297,091	$ 122,125,493	$ 126,765,952	$ 131,390,862
Special Assessments	35,821,981	36,858,818	36,079,094	36,404,470
Impact Fees	85,799	37,365	29,206	14,745
Permits and Fees	2,344,784	3,020,955	3,280,706	3,790,534
Intergovernmental Revenues	38,127,807	35,654,854	41,447,582	48,693,915
Charges for Services	30,690,047	30,251,348	31,906,856	32,093,531
Judgments and Fines	1,831,045	3,221,550	3,154,568	2,731,517
Court-Related Revenues	7,716,185	6,178,868	6,819,527	6,286,526
Investment Income	718,553	621,288	1,266,402	1,402,160
Miscellaneous Revenues	5,530,762	5,389,248	4,914,733	7,630,516
Total Revenues	$ 239,164,054	$ 243,359,787	$ 255,664,626	$ 270,438,776
Expenditures				
General Government	$ 33,438,850	$ 32,755,900	$ 34,085,900	$ 34,947,481
Public Safety	130,840,361	133,528,310	136,048,147	139,527,796
Physical Environment	4,990,705	4,540,140	4,865,228	4,336,366
Transportation	31,950,496	29,860,589	27,106,323	31,850,833
Economic Environment	4,639,547	6,235,487	3,890,676	3,559,731
Human Services	15,240,247	12,844,874	14,892,391	14,436,257
Culture/Recreation	10,654,579	10,496,965	11,044,561	12,064,367
Court Related	10,533,621	10,051,813	10,700,023	9,637,088
Debt Service:				
Principal Retirement	7,744,995	8,418,396	8,946,105	5,494,252
Interest and Fiscal Charges	3,033,314	2,807,225	2,556,839	1,769,508
Bond Issuance Cost	-	-	-	199,723
Arbitrage Rebate Expense	-	-	3,000	-
Payments to State	-	-	-	-
Capital Outlay	6,401,857	10,970,480	8,370,451	13,058,123
Total Expenditures	$ 259,468,572	$ 262,510,179	$ 262,509,644	$ 270,881,525
Excess of Revenues Over (Under) Expenditures	$ (20,304,518)	$ (19,150,392)	$ (6,845,018)	$ (442,749)
Other Financing Sources (Uses)				
Transfers In	$ 46,297,803	$ 46,053,480	$ 46,819,683	$ 47,084,764
Transfers (Out)	(46,297,803)	(46,053,480)	(45,787,231)	(47,565,965)
Issuance of Notes/Bonds Payable	1,866,400	3,105,919	-	34,722,677
Premium(Discount)Notes/Bonds	-	-	-	-
Pmt to Refunded Bond Escrow	-	-	-	(36,148,633)
Issuance of Capital Lease	-	1,169,274	362,804	-
Total Other Financing Sources (Uses)	$ 1,866,400	$ 4,275,193	$ 1,395,256	$ (1,907,157)
Net Change in Fund Balances	$ (18,438,118)	$ (14,875,199)	$ (5,449,762)	$ (2,349,906)
Debt Service as a Percentage of Non-Capital Expenditures	4.8%	5.0%	5.0%	3.2%

Continued next page

2017	2018	2019	2020	2021	2022
$ 162,649,284	$ 186,060,242	$ 198,578,970	$ 219,825,842	$ 240,008,210	$ 268,894,967
38,075,562	40,429,370	40,833,179	42,393,983	43,805,949	75,276,110
541,334	3,162,053	4,811,280	4,476,634	6,651,154	9,353,420
4,040,087	5,450,134	6,527,532	8,559,765	7,979,354	7,791,668
51,341,555	45,625,000	48,645,574	62,781,460	128,123,800	77,721,303
34,339,034	36,995,993	40,461,097	43,522,944	50,071,239	54,743,828
2,616,531	2,899,160	2,609,305	2,672,949	3,037,999	2,985,092
5,770,112	5,763,763	6,540,551	5,434,460	6,128,184	6,448,328
1,794,424	3,451,499	7,626,684	5,164,043	891,988	322,085
5,644,764	5,728,641	7,355,254	6,530,019	7,383,792	9,600,586
$ 306,812,687	$ 335,565,855	$ 363,989,426	$ 401,362,099	$ 494,081,669	$ 513,137,387
$ 36,528,709	$ 39,255,486	$ 42,294,404	$ 47,057,959	$ 81,226,887	$ 49,914,616
143,890,445	158,516,227	173,948,564	185,686,569	205,713,629	216,351,091
5,592,206	5,340,800	5,504,517	4,342,882	5,154,588	6,087,998
31,542,700	24,315,919	33,731,020	40,726,059	30,686,430	36,215,440
3,777,562	6,369,867	5,943,350	5,966,014	5,828,761	5,926,614
15,470,976	15,387,593	18,045,110	19,095,345	27,362,935	55,596,800
12,217,928	12,609,317	12,331,470	12,589,350	12,386,313	14,953,939
9,684,055	11,401,166	11,872,883	13,029,862	13,116,460	13,475,448
5,911,897	7,184,338	5,010,648	11,366,834	4,384,055	5,483,291
1,608,690	1,588,571	1,421,021	1,253,602	986,179	960,240
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,648,397	20,222,093	32,275,979	37,737,678	20,204,858	30,565,288
$ 281,873,565	$ 302,191,377	$ 342,378,966	$ 378,852,154	$ 407,051,095	$ 435,530,765
$ 24,939,122	$ 33,374,478	$ 21,610,460	$ 22,509,945	$ 87,030,574	$ 77,606,622
$ 50,580,834	$ 55,529,135	$ 59,909,704	$ 64,622,147	$ 72,218,651	$ 74,796,085
(50,933,347)	(55,856,490)	(59,885,491)	(64,596,989)	(74,614,683)	(76,524,367)
2,722,225	-	899,876	-	1,791,561	418,977
-	-	-	-	-	-
-	-	-	-	-	-
7,694,627	641,539	-	545,864	1,236,059	323,033
$ 10,064,339	$ 314,184	$ 924,089	$ 571,022	$ 631,588	$ (986,272)
$ 35,003,461	$ 33,688,662	$ 22,534,549	$ 23,080,967	$ 87,662,162	$ 76,620,350
3.2%	3.4%	2.3%	4.1%	1.5%	1.7%

Schedule 5
Marion County, Florida

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

	Real Property					
Fiscal Year	**Commercial Property**	**Industrial Property**	**Residential Property**	**Other Property**	**Total Real Property**	**Personal Property**
2013	2,257,195,858	642,470,150	12,384,768,178	6,429,240,516	21,713,674,702	1,325,660,677
2014	2,245,878,042	638,224,414	12,329,619,094	6,448,968,463	21,662,690,013	1,365,147,480
2015	2,329,441,506	644,187,014	12,939,236,900	6,632,801,440	22,545,666,860	1,421,016,339
2016	2,399,518,588	656,544,413	13,565,382,174	6,325,204,311	22,946,649,486	1,515,661,515
2017	2,495,097,775	664,873,767	14,658,009,047	6,666,930,854	24,484,911,443	1,516,452,408
2018	2,598,668,592	729,127,270	15,497,527,947	6,796,520,780	25,621,844,589	1,619,744,735
2019	2,766,546,981	775,834,691	16,790,586,889	7,118,431,359	27,451,399,920	1,767,960,000
2020	2,950,454,993	892,503,845	18,397,106,629	7,402,190,325	29,642,255,792	1,855,737,335
2021	3,111,765,226	975,436,759	19,834,761,598	7,858,042,024	31,780,005,607	2,014,416,546
2022	3,170,424,755	1,087,086,386	22,877,537,344	8,306,491,625	35,441,540,110	2,106,489,927

Source: Marion County Property Appraiser.

Notes: Property is reassessed each year by the Marion County Property Appraiser. Property is assessed at approximately 100% of actual taxable value. Tax rates are per $1,000 of assessed valuation.

(1) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.
(2) Source is the State of Florida, Department of Revenue, Division of Ad Valorem Tax.

Continued next page

Centrally Assessed Property (1)	Total	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Actual Taxable Value	Assessed Value as a Percentage of Actual Value (2)
18,381,187	23,057,716,566	9,134,245,468	13,923,471,098	3.89	13,937,408,507	99.90%
19,153,005	23,046,990,498	9,157,851,809	13,889,138,689	3.90	14,363,121,705	96.70%
20,017,720	23,986,700,919	9,639,477,242	14,347,223,677	3.90	14,945,024,664	96.00%
20,342,991	24,482,653,992	9,516,991,825	14,965,662,167	3.90	15,887,114,827	94.20%
21,820,066	26,023,183,917	10,414,753,885	15,608,430,032	3.89	16,499,397,497	94.60%
22,705,975	27,264,295,299	10,754,784,398	16,509,521,901	4.02	17,544,656,643	94.10%
24,223,011	29,243,582,931	11,639,428,418	17,604,154,513	3.98	18,530,688,961	95.00%
22,087,858	31,520,080,985	12,675,380,478	18,844,700,507	4.42	20,284,930,578	92.90%
25,891,069	33,820,313,222	13,511,498,502	20,308,814,720	4.42	21,790,573,734	93.20%
28,519,034	37,576,549,071	15,529,854,479	22,046,694,592	4.42	23,429,005,943	94.10%

Schedule 6
Marion County, Florida

DIRECT AND OVERLAPPING PROPERTY TAX RATES (1)(2)

Last Ten Fiscal Years

	2013	2014	2015
Board of County Commissioners:			
General Fund	3.1900	3.1900	3.1900
Fine and Forfeiture Fund	0.5300	0.5300	0.5300
Marion County Health Department Fund	0.1200	0.1200	0.1200
Parks and Land Acquisition Debt Service Fund	0.0500	0.0600	0.0600
Total General County	3.8900	3.9000	3.9000
District School System:			
I Local Required Effort	5.4230	5.0910	5.0500
II Local Discretionary Use	0.7480	0.7480	0.7480
III Building Fund	1.5000	1.5000	1.5000
V Additional Voted Millage	-	-	-
Total School System	7.6710	7.3390	7.2980
Total County-Wide	11.5610	11.2390	11.1980
Special Districts:			
Rainbow Lakes Estates MSD(3)	2.2500	2.2500	2.2500
MSTU for Law Enforcement(4)	2.8100	3.2100	3.4700
Silver Springs Shores Special Tax District	3.0000	3.0000	3.0000
MSTU-Emergency Medical Service(4)	0.7700	0.7700	0.7700
Rainbow Lakes Estates CRF MSBU (5)	0.4700	0.4700	0.4700
Marion Oaks MSTU for Fire Protection(4)	1.0200	1.0200	1.0200
Hills of Ocala MSTU for Recreation(4)	0.1800	0.1800	0.1800

Notes:
(1) Marion County Property Appraiser (Primary Millage Rates).
(2) Rates are stated as an amount per $1,000 of assessed value.
(3) MSD is an acronym for Municipal Service District.
(4) MSTU is an acronym for Municipal Service Taxing Unit.
(5) MSBU is an acronym for Municipal Service Benefit Unit.

Continued next page

2016	2017	2018	2019	2020	2021	2022
3.1900	3.1900	3.3300	3.3300	3.4500	3.4500	3.4500
0.5300	0.5300	0.5300	0.5300	0.8500	0.8500	0.8500
0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200
0.0600	0.0500	0.0400	-	-	-	-
3.9000	3.8900	4.0200	3.9800	4.4200	4.4200	4.4200
4.9240	4.6540	4.3120	4.0710	3.9360	3.7700	3.6550
0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
8.1720	7.9020	7.5600	7.3190	7.1840	7.0180	6.9030
12.0720	11.7920	11.5800	11.2990	11.6040	11.4380	11.3230
2.2500	2.2500	2.2500	2.2500	2.2500	2.2500	2.2500
3.4700	3.4700	3.4700	3.7200	3.7200	3.7200	3.7200
3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
0.7700	0.7700	0.7700	0.7700	1.1100	1.1100	1.1100
0.4700	0.4700	0.4700	0.4700	0.4700	0.4700	0.4700
1.0200	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
0.1800	0.1800	0.1800	0.1800	0.1800	0.1800	0.1800

Schedule 6
Marion County, Florida

DIRECT AND OVERLAPPING PROPERTY TAX RATES (1)(2) (CONTINUED)

Last Ten Fiscal Years

	2013	2014	2015
Southwest Florida Water Management District:			
District Levy	0.3928	0.3818	0.3658
St. Johns River Water Management District:			
District Levy	0.3313	0.3283	0.3164
Municipalities:			
Ocala	6.1502	6.2502	6.1638
Ocala (Downtown Development District "A")	1.6461	1.5967	1.4966
Ocala (Downtown Development District "B")	1.6542	1.7013	1.6332
Ocala (Downtown Development District "C")	1.2332	1.2810	1.2825
Belleview	3.9912	3.9912	3.9912
Dunnellon	6.8013	7.1408	7.5000
McIntosh	2.5546	2.5198	2.4087

Notes: The County's basic property tax rate may be increased only by a majority vote of the County's residents.
Rates for debt service are set based on each year's requirements.
(1) Marion County Property Appraiser (Primary Millage Rates).
(2) Rates are stated as an amount per $1,000 of assessed value.

Continued next page

	2016	2017	2018	2019	2020	2021	2022
	0.3488	0.3417	0.3131	0.2955	0.2801	0.2669	0.2535
	0.3023	0.2885	0.2724	0.2562	0.2414	0.2287	0.2189
	6.6177	6.6177	6.6177	6.6177	6.6177	6.6177	6.6177
	1.4966	1.7185	1.7185	1.7185	1.7185	1.7185	1.7185
	1.6332	1.6332	1.6332	1.6332	1.6332	1.6332	1.6332
	1.2825	1.5091	1.5091	1.5091	1.4699	1.4699	1.4699
	4.5000	4.5000	5.0000	5.0000	5.0000	5.0000	5.0000
	7.5000	7.5000	6.5000	6.5000	6.5000	6.5000	6.5000
	2.3175	2.2078	2.2078	2.2078	2.2078	2.1107	2.5000

Schedule 7
Marion County, Florida

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

	Fiscal Year 2022 (a)			Fiscal Year 2013 (b)		
Taxpayer	**Taxable Value**	**Percent of Total Taxable Value**	**Rank**	**Taxable Value**	**Percent of Total Taxable Value**	**Rank**
Duke Energy	$ 245,450,398	1.11 %	1	$ 138,695,480	1.00 %	1
Sumter Electric Coop, Inc.	150,276,729	0.68 %	2	105,684,928	0.76 %	2
Sabal Trail Transmission LLC	136,668,833	0.62 %	3			
Marion Community Hospital	117,001,879	0.53 %	4	46,846,576	0.34 %	6
FedEx Ground Package	91,082,386	0.41 %	5			
Wal-Mart	82,329,793	0.37 %	6	62,125,938	0.45 %	4
Cardinal LG Company	78,042,690	0.35 %	7			
On Top of the World	78,012,815	0.35 %	8	39,028,236	0.28 %	7
TL IP Ocala Industrial Owner	60,475,802	0.27 %	9			
Equestrian Operations LLC	57,360,108	0.26 %	10			
Embarq				72,391,733	0.52 %	3
K-Mart Distribution				53,694,699	0.39 %	5
Paddock Mall Associates				38,648,164	0.28 %	8
Fla Gas Transmission Co				33,322,717	0.24 %	9
Clay Electric				31,854,421	0.23 %	10
Sub-total	$ 1,096,701,433	4.97 %		$ 622,292,892	4.47 %	
All others	$ 20,949,993,159	95.03 %		$ 13,301,178,206	95.53 %	
Totals	$ 22,046,694,592	100.00 %		$ 13,923,471,098	100.00 %	

Source: Marion County Property Appraiser.

Notes: (a) The fiscal year ended September 30, 2022 tax levy is based on the 2021 taxable value.
(b) The fiscal year ended September 30, 2013 tax levy is based on the 2012 taxable value.

Schedule 8
Marion County, Florida

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections as a Percent of Current Levy
2013	91,425,614	87,636,400	95.9 %	692,166	88,328,566	96.6 %
2014	95,169,348	91,653,600	96.3 %	642,560	92,296,160	97.0 %
2015	101,010,439	97,115,097	96.1 %	671,198	97,786,295	96.8 %
2016	104,950,636	100,844,671	96.1 %	953,543	101,798,214	97.0 %
2017	109,414,067	105,410,583	96.3 %	748,131	106,158,714	97.0 %
2018	117,801,974	113,496,674	96.3 %	769,702	114,266,376	97.0 %
2019	128,381,171	123,727,197	96.4 %	585,462	124,312,659	96.8 %
2020	150,509,299	144,960,218	96.3 %	534,204	145,494,422	96.7 %
2021	162,150,322	156,004,275	96.2 %	774,280	156,778,555	96.7 %
2022	176,972,917	170,589,813	96.4 %	768,126	171,357,939	96.8 %

Source: Marion County Tax Collector.

Schedule 9
Marion County, Florida

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

		Other Governmental Activities			
Fiscal Year	General Obligation Bonds	Half Cent Sales Tax Revenue Bonds	Special Assessment Bonds	Notes from Direct Borrowings	Leases Payable
2013	3,400,000	56,518,574	12,050,829	-	-
2014	2,780,000	51,273,174	12,623,352	1,169,274	-
2015	2,130,000	45,520,600	10,234,677	1,394,649	-
2016	1,450,000	45,906,700	8,354,821	1,057,928	-
2017	740,000	43,317,800	8,841,093	8,416,611	-
2018	-	40,573,900	6,602,677	7,637,228	-
2019	-	37,740,000	5,976,555	7,027,578	-
2020	-	34,760,000	4,474,207	688,956	-
2021	-	31,675,000	5,195,537	1,696,192	-
2022	-	28,490,000	4,325,295	1,228,248	2,870,769

Sources: Population and personal income data from University of Florida, Bureau of Economic and Business Research, The Bureau of the Census, and The Bureau of Economic Analysis. See schedule 12

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
Prior year data reflects source data updates.
Per Capita income and population for Fiscal Year 2022 was not available at time of report.
The calculation for 2022 per capita income is a 8.20% CPI increase over 2021 year.
Source of CPI is U.S. Department of Labor, Bureau of Labor Statistics.
Debt limitation-there are no legal debt limits for Florida municipalities.
The County had no overlapping debt with other governments.

Continued next page

Business-Type Activities						
Utility System Revenue Bonds	Notes from Direct Borrowings	Leases Payable	Total Primary Government	Marion County Personal Income	Percentage of Personal Income	Per Capita
72,537,132	24,838,452	-	169,344,987	10,474,416,952	1.6 %	505
69,628,402	28,044,983	-	165,519,185	11,025,052,941	1.5 %	490
66,684,673	26,575,144	-	152,539,743	11,496,293,970	1.3 %	446
61,545,943	25,068,723	-	143,384,115	12,000,048,102	1.2 %	412
59,747,213	23,524,761	-	144,587,478	12,634,417,523	1.1 %	409
56,313,484	21,942,261	-	133,069,550	13,318,069,069	1.0 %	370
52,804,755	20,320,206	-	123,869,094	13,562,642,230	0.9 %	344
49,211,026	18,657,545	-	107,791,734	14,290,264,430	0.8 %	293
55,635,000	18,970,376	-	111,384,322	16,692,840,568	0.7 %	292
52,100,000	27,343,090	26,075	116,383,484	19,150,329,465	0.6 %	291

Schedule 10
Marion County, Florida

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

	General Bonded Debt				
Fiscal Year	**General Obligation Bonds**	**Less: Amounts Available in Debt Service Fund**	**Net General Bond Debt**	**Percentage of Actual Property Value**	**Per Capita**
2013	3,400,000	85,227	3,314,773	0.01%	105
2014	2,780,000	117,104	2,662,896	0.01%	82
2015	2,130,000	172,892	1,957,108	0.01%	60
2016	1,450,000	267,091	1,182,909	0.005%	34
2017	740,000	253,959	486,041	0.002%	14
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

1 Taxable value data can be found on the schedule of Assessed Value and Actual Value of Taxable Property.

2 Population data can be found on the Demographic and Economic Statistics schedule.

Schedule 11
Marion County, Florida

PLEDGED REVENUE COVERAGE

Last Ten Fiscal Years

Utility System Revenue Bonds and Notes

Fiscal Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available For Debt Service	Debt Service Requirements Principal	Debt Service Requirements Interest	Coverage
2013	22,369,186	10,104,468	12,264,718	3,829,129	3,216,767	1.74
2014	22,086,023	10,481,549	11,604,474	4,564,267	3,272,564	1.48
2015	26,677,171	10,590,017	16,087,154	4,304,839	3,346,761	2.10
2016	25,572,951	10,857,915	14,715,036	4,431,420	3,209,859	1.93
2017	26,760,686	13,776,913	12,983,773	3,233,962	2,532,823	2.25
2018	26,413,817	11,622,837	14,790,980	4,907,500	2,534,706	1.99
2019	28,599,331	12,449,893	16,149,438	5,022,055	2,424,296	2.17
2020	29,254,741	13,115,321	16,139,420	5,147,662	2,288,032	2.17
2021	30,031,434	13,506,256	16,525,178	5,289,344	2,141,347	2.22
2022	33,666,075	16,012,965	17,653,110	5,282,139	1,649,363	2.55

Source: Clerk of the Circuit Court, Finance Department.

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) Gross revenues are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all revenues of the Utilities System, excluding governmental grants (and any interest earned on such grants) and water and sewer connection fees.
(2) Operating expenses are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all expenses of the Utilities System, with the exception of interest, depreciation, depletion, amortization, or similar expenses.

Continued next page

Special Assessment Bonds				Half-Cent Sales Tax Revenue Bonds			
Special Assessment Collections	Debt Service Requirements		Coverage	Half-Cent Sales Tax Revenues	Debt Service Requirements		Coverage
	Principal	Interest			Principal	Interest	
2,489,575	2,054,991	423,418	1.00	17,279,764	5,095,000	2,417,239	2.30
2,472,353	2,533,396	407,543	0.84	18,437,597	5,265,000	2,233,129	2.46
2,780,374	2,388,675	377,488	1.01	19,494,464	5,770,000	2,047,394	2.49
2,729,848	2,182,532	328,864	1.09	20,563,787	2,295,000	1,303,139	5.72
2,840,168	2,235,953	269,024	1.13	21,329,279	2,630,000	1,225,272	5.53
2,276,748	2,238,416	232,660	0.92	22,652,641	2,785,000	1,134,012	5.78
1,890,166	1,525,998	175,666	1.11	23,618,331	2,875,000	1,036,109	6.04
1,881,072	1,502,348	146,065	1.14	24,396,086	2,980,000	931,196	6.24
2,081,196	1,070,231	113,815	1.76	29,170,868	3,085,000	826,268	7.46
1,598,452	1,289,219	106,395	1.15	33,492,227	3,185,000	737,021	8.54

Schedule 12
Marion County, Florida

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Personal Income (1)(2)	Personal Income (3) (in thousands)	School Enrollment (4)	Unemployment Rate (5)
2013	336,328	31,573	10,618,884	41,589	8.70%
2014	339,657	32,682	11,100,670	41,632	7.20%
2015	344,255	33,571	11,556,985	42,194	6.30%
2016	350,220	34,698	12,151,934	42,474	6.00%
2017	356,623	36,109	12,877,300	42,893	4.90%
2018	362,717	37,109	13,460,065	42,881	4.20%
2019	369,537	39,153	14,468,482	42,818	3.70%
2020	377,370	41,960	15,834,445	43,008	7.60%
2021	385,915	45,152	17,424,834	41,324	4.40%
2022	391,983	48,855	19,150,329	42,863	3.20%

Sources:
(1) The Bureau of Economic Analysis. www.BEA.gov
Population data for 2022 from University of Florida, Bureau of Economic and Business Research.
(2) Per Capita income for Fiscal Year 2022 was not available at time of report.
The calculation for 2022 Per Capita Income is a 8.20% CPI increase from 2021 year.
Source of CPI is U.S. Department of Labor, Bureau of Labor Statistics.
(3) The per capita figures are multiplied by the population to determine the personal income.
The actual per capita personal income is for Marion County.
(4) Marion County Public Schools at www.marionschools.net/
(5) FloridaJobs.org - Local Area Unemployment Statistics
Unemployment rate information is an adjusted yearly average.

Note: Prior year data reflects source data updates.

Schedule 13
Marion County, Florida

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

		Fiscal Year 2022			Fiscal Year 2013		
Employer(1)	Business	Employees	Percent of Total County Employment	Rank	Employees	Percent of Total County Employment	Rank
Marion County Public Schools	Education	7,000	4.96 %	1	6,071	4.85 %	1
AdventHealth Ocala	Healthcare	2,648	1.88 %	2	2,648	2.11 %	2
State of Florida (All Depts.)	Government	2,600	1.84 %	3	2,600	2.08 %	3
Wal-Mart	Retail Sales	2,583	1.83 %	4	2,370	1.89 %	4
HCA Florida Hospitals	Healthcare	2,177	1.54 %	5	1,725	1.38 %	5
Publix Supermarkets	Retail Sales	2,148	1.52 %	6	1,462	1.17 %	7
Marion County BCC	Government	1,712	1.21 %	7	929	0.74 %	10
Lockheed Martin	Manufacturing	1,600	1.13 %	8			
FedEx Ground	Distribution	1,500	1.06 %	9	1,488	1.19 %	6
E-One Inc.	Manufacturing	1,200	0.85 %	10			
AT & T	Communications				1,000	0.80 %	8
City of Ocala	Government				970	0.77 %	9
Total		25,168	17.83 %		21,263	16.97 %	
All Others		115,958	82.17 %		104,018	83.03 %	
Total Employment(2)		141,126	100 %		125,281	100 %	

Sources: (1) Top 10 Major Employers from Ocala, Marion County Economic Development Corporation (EDC) at www.ocalaedc.org.
(2) Total Employment numbers from FloridaJobs.org.

Schedule 14
Marion County, Florida

MARION COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM

Last Ten Fiscal Years

	2013	2014	2015	2016	2017
Governmental Activities:					
General Government					
1 Board of County Commissioners	169	180	180	182	183
1 Clerk of the Circuit Court	59	64	65	67	67
2 Supervisor of Elections	13	15	16	15	17
3 Tax Collector	119	122	117	118	125
4 Property Appraiser	54	53	53	52	47
Public Safety					
5 Marion County Sheriff	760	714	718	708	729
1 Board of County Commissioners	687	694	701	721	694
Physical Environment					
1 Board of County Commissioners	29	32	33	33	31
Transportation					
1 Board of County Commissioners	171	170	170	171	172
Economic Environment					
1 Board of County Commissioners	14	14	14	15	15
Human Services					
1 Board of County Commissioners	59	58	58	55	55
Culture / Recreation					
1 Board of County Commissioners	158	170	169	162	165
Court Related					
1 Board of County Commissioners	21	23	22	22	20
1 Clerk of the Circuit Court	145	136	132	131	131
Business-type Activities:					
1 Solid Waste	59	58	56	54	53
1 Water and Wastewater	95	93	95	95	97
Total	2,612	2,596	2,599	2,601	2,601

Sources:
1 Clerk of the Circuit Court, Budget Department.
2 Marion County Supervisor of Elections.
3 Marion County Tax Collector.
4 Marion County Property Appraiser.
5 Marion County Sheriff.

Continued next page

2018	2019	2020	2021	2022
188	188	196	204	212
65	65	69	71	73
18	18	18	16	15
119	117	120	122	115
47	48	47	47	50
763	790	824	809	848
717	735	810	788	803
31	31	31	32	34
172	190	196	203	203
17	18	16	15	16
57	57	62	63	67
173	172	174	175	179
18	18	18	19	19
135	124	128	120	120
53	59	57	57	68
98	99	99	103	111
2,671	2,729	2,865	2,844	2,933

Schedule 15
Marion County, Florida

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

	2013	2014	2015	2016	2017
Utility System					
Number of customers	29,197	30,392	31,546	31,923	32,121
Average daily flow (millions of gallons)	9.12	8.88	9.23	10.27	10.50
Building Inspections					
Building permits issued	13,081	16,022	16,856	17,438	17,847
Law Enforcement					
Physical arrests	9,022	13,251	10,426	8,675	8,011
Fire					
Emergency responses	66,081	65,696	69,138	74,227	79,568
Inspections	1,254	1,356	447	1,555	1,562
Other Public Works					
Street resurfacing (miles)	21	11	21	12	15
Other street repairs	426,131	476,351	419,286	181,453	333,190

Source: Various County Departments.

Note: Indicators are not available for the general government function.

Continued next page

2018	2019	2020	2021	2022
32,843	33,699	34,755	43,036	45,212
10.20	11.80	10.92	12.77	13.76
21,943	23,397	29,377	34,141	37,457
9,362	7,801	7,229	6,582	2,366
79,570	83,063	86,156	87,592	97,479
1,955	2,037	2,323	2,721	3,163
21	36	47	28	19
490,406	370,539	367,709	120,634	230,167

Schedule 16
Marion County, Florida

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

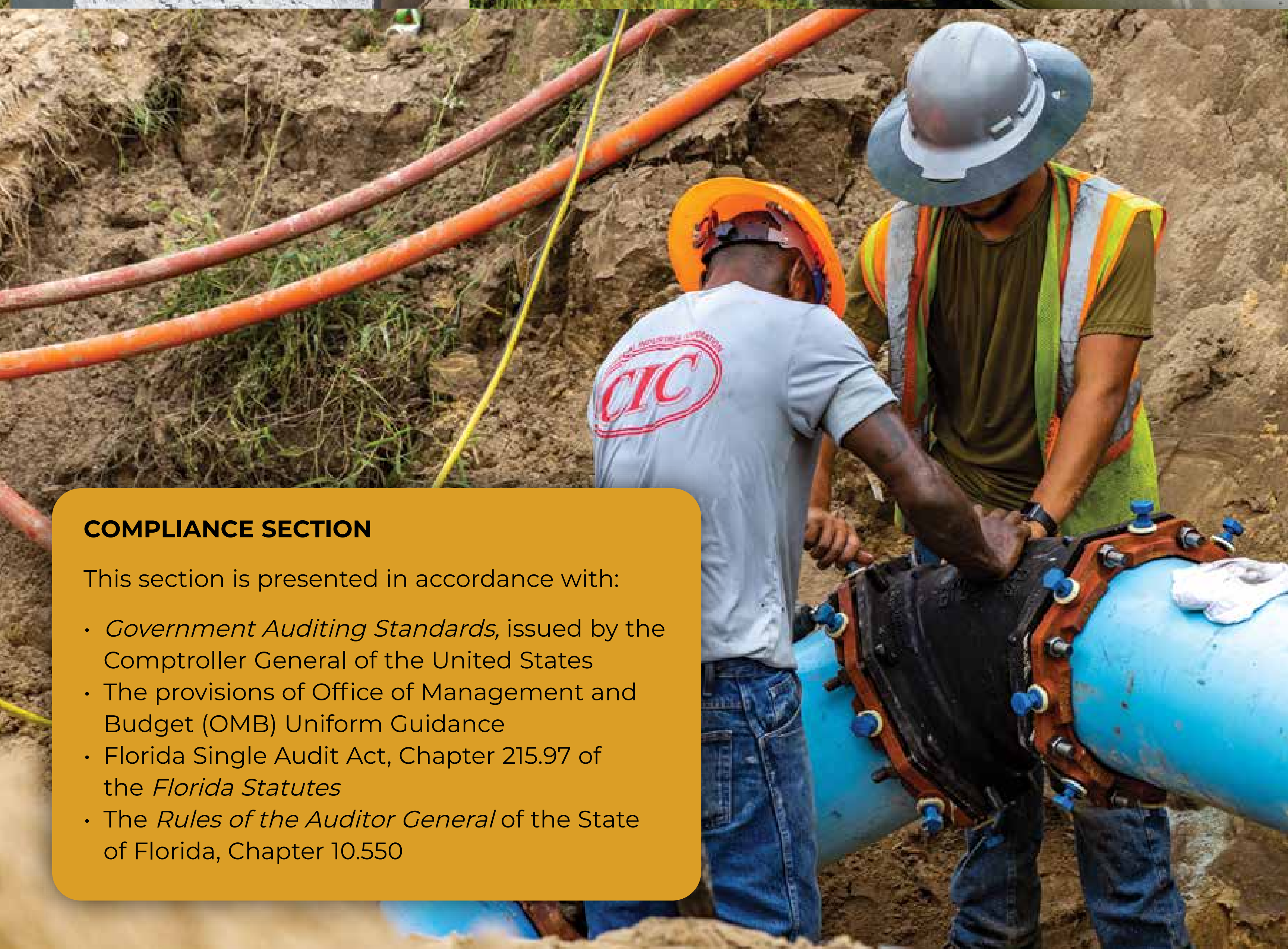
Last Ten Fiscal Years

	2013	2014	2015	2016	2017
Transportation					
Miles of streets	3,058	3,075	3,077	3,079	3,085
Utility System					
Miles of water mains	597	608	628	642	648
Plant Capacity - all plants (millions)	39	42	43	42	39
Number of fire hydrants	2,248	2,332	2,421	2,469	2,561
Water plants	33	35	38	37	35
Deep wells	59	64	66	65	66
High service pumping stations	9	9	9	9	9
Ground storage tanks	9	9	9	9	9
Ground storage tank capacity (millions of gallons)	8.00	8.00	8.00	8.00	8.00
Elevated storage tanks	4	4	4	3	3
Elevated storage tank capacity (millions of gallons)	1.50	1.50	1.50	1.35	1.35
Number of treatment plants	6	5	5	5	5
Daily treatment capacity (millions of gallons)	4.60	4.06	4.06	4.06	2.25
Number of lift stations	164	163	166	166	167
Miles of sanitary sewer lines	217	217	224	226	349
Other Public Works					
Traffic signals	113	116	116	116	125
Public Safety					
Fire stations	31	30	30	30	31
Sheriff stations	11	11	11	11	10
Patrol units	430	405	428	420	457
Parks and Recreation					
Park acreage	2,014	2,014	2,014	2,002	2,479
Number of community parks	40	40	40	50	51

Source: Various County Departments.

Continued next page

2018	2019	2020	2021	2022
3,087	3,088	3,088	3,088	3,097
650	684	684	809	827
39	39	39	48	48
3,253	3,131	3,254	3,381	3,283
37	37	37	59	59
68	68	70	110	110
9	9	9	10	10
9	9	9	10	10
8.03	8.03	8.03	8.75	8.75
3	3	3	3	3
1.35	1.35	1.35	1.35	1.35
5	5	5	7	7
2.25	4.06	2.45	4.91	4.91
170	168	170	180	186
355	359	368	380	399
125	125	125	132	132
31	30	32	33	32
11	10	10	10	10
533	556	572	584	557
2,479	2,479	2,479	2,571	2,571
51	52	52	53	53



COMPLIANCE SECTION

This section is presented in accordance with:

- *Government Auditing Standards,* issued by the Comptroller General of the United States
- The provisions of Office of Management and Budget (OMB) Uniform Guidance
- Florida Single Audit Act, Chapter 215.97 of the *Florida Statutes*
- The *Rules of the Auditor General* of the State of Florida, Chapter 10.550

ADDITIONAL ELEMENTS OF REPORT PREPARED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, ISSUED BY THE COMPTROLLER GENERAL OF THE UNITED STATES; THE PROVISIONS OF THE UNIFORM GUIDANCE; AND THE *RULES OF THE AUDITOR GENERAL* OF THE STATE OF FLORIDA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Marion County, Florida (the County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 14, 2023.

Report on Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies in internal control, that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Purvis Gray

March 14, 2023
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project
We have audited Marion County, Florida's (the County) compliance with types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement,* and the requirements described in the *Department of Financial Services' State Projects Compliance Supplement,* that could have a direct and material effect on each of the County's major federal programs and state projects for the year ended September 30, 2022. The County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs and state projects.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material non-compliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* will always detect material non-compliance when it exists. The risk of not detecting material non-compliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material non-compliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance Chapter 10.550, *Rules of the Auditor General*, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program and state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated March 14, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE; AND CHAPTER 10.550, *RULES OF THE AUDITOR GENERAL*

statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Accordingly, this report is not suitable for any other purpose.

Purvis Gray

March 14, 2023
Ocala, Florida

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022 MARION COUNTY, FLORIDA

Federal Grantor / Pass-Through Grantor / Program Title / Project Title	Federal AL Number	Pass-Through Grantor Number	Federal Expenditures Only	Federal Amount Provided to Subrecipients
FEDERAL AWARDS				
U.S. Department of Agriculture:				
Cooperative Forestry Assistance	10.664	17-LE-11080500-036	35,230	-
Forest Service Schools and Roads Grants Cluster:				
Passed through Florida Department of Financial Services:				
Schools and Roads-Grants to States	10.665	N/A	280,385	-
Passed through Marion County District School Board:				
Schools and Roads-Grants to States	10.665	N/A	21,334	-
Total Schools and Roads Cluster - Grants to States			301,719	-
Total U.S. Department of Agriculture			**336,949**	**-**
U.S. Department of Housing and Urban Development:				
CDBG-Entitlement Grants Cluster:				
Direct Programs:				
Community Development Block Grants/Entitlement Grants	14.218	B-17-UC-12-0019	23,826	4,000
Community Development Block Grants/Entitlement Grants	14.218	B-18-UC-12-0019	2,484	-
Community Development Block Grants/Entitlement Grants	14.218	B-20-UC-12-0019	71,983	71,983
Community Development Block Grants/Entitlement Grants	14.218	B-21-UC-12-0019	459,711	109,321
Community Development Block Grants/Entitlement Grants	14.218	B-08-UN-12-0011	59,234	2,700
Community Development Block Grants/Entitlement Grants	14.218	B-11-UN-12-0011	938	-
COVID-19-Community Development Block Grants	14.218	B-20-UW-12-0019	883,875	678,302
Total Community Development Block Grants/Entitlement Grants Cluster			1,502,051	866,306
Emergency Solutions Grant Program	14.231	E-18-UC-12-0019	2,938	2,938
Emergency Solutions Grant Program	14.231	E-20-UC-12-0019	149,090	141,834
Emergency Solutions Grant Program	14.231	E-21-UC-12-0019	156,267	156,267
COVID-19 -Emergency Solutions Grant Program	14.231	E-20-UW-12-0019	746,853	597,798
Passed through Florida Department of Children and Families:				
COVID-19 -Emergency Solutions Grant Program	14.231	PPZ61	910,533	860,082
Emergency Solutions Grant Program	14.231	PPZ61	19,066	-
Total Emergency Solutions Grant Program			1,984,747	1,758,919
Home Investment Partnerships Program	14.239	M-16-DC-12-0232	35,550	34,500
Home Investment Partnerships Program	14.239	M-17-DC-12-0232	800	800
Home Investment Partnerships Program	14.239	M-18-DC-12-0232	579	579
Home Investment Partnerships Program	14.239	M-20-DC-12-0232	195,525	112,606
Home Investment Partnerships Program	14.239	M-21-DC-12-0232	26,268	-
Total Home Investment Partnerships Program			258,722	148,485
Total U.S. Department of Housing and Urban Development			**3,745,520**	**2,773,710**
U.S. Department of Justice:				
COVID-19- Coronavirus Emergency-Supplemental Funding	16.034	2020-VD-BX-1254	30,463	-
Equitable Sharing Program	16.922	EMW-2019-FG-05521	5,033	-
Drug Court Discretionary Grant Program	16.585	2020-DC-BX-0148	337,323	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0160	7,755	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	15-PBJA-21-GG-01330-JAGX	63,859	-
Passed through Florida Department of Law Enforcement:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2021-JAGC-MAR1-3-3B-144	6,404	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2022-JAGC-MAR1-1-3B-145	35,128	
Total Edward Byrne Memorial Justice Assistance Grant Program			113,146	-
Passed through Florida Department of Law Enforcement:				
Paul Coverdell Forensic Science Improvement Grant	16.742	15-PBJA-21-GG-02897-COVE	5,717	-
Passed through Florida Office of Attorney General:				
Crime Victim Assistance	16.575	VOCA-2021-MARION COUNTY SHERIFFS O-00608	52,429	-
STOP School Violence	16.839	2019-YS-BX-0055	88,962	-
Total U.S. Department of Justice			**633,073**	**-**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022
MARION COUNTY, FLORIDA
(Continued)

Federal Grantor / Pass-Through Grantor / Program Title / Project Title	Federal AL Number	Pass-Through Grantor Number	Federal Expenditures Only	Amount Provided to Subrecipients
U.S. Department of Transportation:				
Airport Improvement Program:	20.106	G1K09	53,071	-
Highway Planning and Construction Grants Cluster:				
Passed through Florida Department of Transportation:				
Highway Planning and Construction	20.205	G1U98	70,502	-
Highway Planning and Construction	20.205	G1L92	277,835	-
Highway Planning and Construction	20.205	G1159	2,802	-
Highway Planning and Construction	20.205	G2458	9,419	-
Highway Planning and Construction	20.205	G2797	77,068	-
Highway Planning and Construction	20.205	GOV18	32,743	-
Highway Planning and Construction	20.205	G2560	60,086	-
Highway Planning and Construction	20.205	G2738	12,000	-
Highway Planning and Construction	20.205	G2740	36,000	-
Total Highway Planning and Construction Grants Cluster			**578,455**	-
Highway Safety Grants Cluster:				
Passed through Florida Department of Transportation:				
State And Community Highway Safety	20.600	G2402	32,680	-
Total Highway Safety Grants Cluster				
Total U.S. Department of Transportation			**664,206**	-
U.S. Department of the Treasury:				
COVID-19-Emergency Rental Assistance - 1	21.023	N/A	2,010,456	2,000,000
COVID-19-Emergency Rental Assistance - 2	21.023	N/A	6,375,407	6,375,407
			8,385,863	8,375,407
COVID-19-Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	353,492	53,153
Total U.S. Department of the Treasury			**8,739,355**	**8,428,560**
Federal Communications Commission:				
COVID19-Emergency Connectivity Fund Program	32.009	N/A	45,347	-
Total Federal Communcications Commission			**45,347**	-
U.S. Department of Environmental Protection Agency:				
Nonpoint Source Implementation Grants	66.460	NF048	11,200	-
Total U.S. Environmental Protection Agency			**11,200**	-
Election Assistance Commission:				
Passed through Florida Department of State:				
Help America Vote Act Requirements Payments	90.404	22.e.es.300.041	11,906	-
Total Election Assistance Commission			**11,906**	-
U.S. Department of Health and Human Services:				
Passed through Florida Department of Revenue:				
Child Support Enforcement	93.563	N/A	5,472	
Child Support Enforcement	93.563	COC 42	479,574	-
Total Child Support Enforcement			485,046	-
Total U.S. Department of Health & Human Services			**485,046**	-
U.S. Department of Homeland Security:				
Hazard Mitigation Grant Program	97.039	H0295	126,832	-
Hazard Mitigation Grant Program	97.039	H0445	43,740	
Hazard Mitigation Grant Program	97.039	H0274	221,396	-
Hazard Mitigation Grant Program	97.039	H0446	68,943	-
Total Hazard Mitigation Grant Program			**460,911**	-
Passed through Florida Department of Emergency Management:				
COVID19-Emergency Management Performance Grant	97.042	G0339	10,278	-
COVID19-Emergency Management Performance Grant	97.042	G0361	49,960	
Emergency Management Performance Grant	97.042	G0326	94,309	-
Emergency Management Performance Grant	97.042	G0425	15,145	-
Total Emergency Management Performance Grants			**169,692**	-
Passed through Florida Department of Emergency Management:				
Homeland Security Grant Program	97.067	R0511	138,442	-
Homeland Security Grant Program	97.067	R0178	300,000	-
Total Homeland Security Grant Program			**438,442**	-
Total U.S. Department of Homeland Security			**1,069,045**	-
TOTAL EXPENDITURES OF FEDERAL AWARDS			**$ 15,741,647**	**$ 11,202,270**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022 MARION COUNTY, FLORIDA

(Continued)

State Grantor / Pass-Through Grantor / Program Title / Project Title	State CSFA Number	State Identification Number	State Expenditures Only	State Amount Provided to Subrecipients
STATE FINANCIAL ASSISTANCE				
Florida Department of Emergency Management:				
Emergency Management Programs	31.063	A0290	4,431	-
Emergency Management Programs	31.063	A0225	101,555	-
Emergency Management Projects	31.067	T0154	2,229	-
Total Florida Department of Emergency Management			**108,215**	**-**
Florida Department of Environmental Protection:				
Cooperative Collection Center Grant	37.007	HW204	35,000	-
Statewide Surface Water Restoration and Wastewater Projects	37.039	LPA0113	23,050	
Wastewater Treatment Facility Construction	37.077	WW420620	8,177,071	-
Passed through St. Johns River Water Management District:				
Florida Springs Grant (Rainbow Springs BMAP)	37.052	LPS0026	298,031	-
Florida Springs Grant (Package Wastewater Removal)	37.052	LPS0021	1,657,837	-
Total Florida Springs Grants			**1,955,868**	-
Total Florida Department of Environmental Protection			**10,190,989**	**-**
Florida Department of Economic Opportunity:				
Growth Management Implementation	40.024	P0441	48,000	-
Economic Development Tax Refund, Tax Credit and Grant Program	40.043	GO037	142,346	-
Total Florida Department of Economic Opportunity			**190,346**	**-**
Florida Housing Finance Corporation:				
State Housing Initiatives Partnership (SHIP) Program	40.901	N/A	2,085,751	53,477
Total Florida Housing Finance Corporation			**2,085,751**	**53,477**
Florida Department of Agriculture & Consumer Services:				
Agriculture Education and Promotional Facility	42.047	28112	73,712	-
Total Florida Department of Agriculture & Consumer Services:			**73,712**	**-**
Florida Department of Financial Services:				
Fire Decontamination Equipment Grant Project	43.013	FM632	17,249	-
Total Florida Department of Financial Services			**17,249**	**-**
Florida Department of State:				
State Aid to Libraries	45.030	22-ST-29	115,241	-
COVID19-State Library Program	45.310	21-ARPA-19	150,278	-
Total Florida Department of State			**265,519**	**-**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND
STATE FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022
MARION COUNTY, FLORIDA
(Continued)

State Grantor / Pass-Through Grantor / Program Title / Project Title	State CSFA Number	State Identification Number	State Expenditures Only	State Amount Provided to Subrecipients
Florida Department of Transportation:				
Florida Commission for the Transportation Disadvantaged				
Trip and Equipment Grant Program	55.002	G1Y53	22,294	
Trip and Equipment Grant Program	55.002	G2964	6,337	-
Total Florida Commission for the Transportation Disadvantaged			28,631	-
Passed through Federal Aviation Administration:				
Aviation Grant Program	55.004	G1K09	15,188	-
Aviation Grant Program	55.004	G0J49	58,654	-
Aviation Grant Program	55.004	G1X10	1,223,094	-
Total Aviation Grants Program			1,296,936	-
Total Florida Department of Transportation			**1,325,567**	**-**
Florida Department of Health:				
County Grant Awards	64.005	C0042	29,935	-
Total Florida Department of Health			**29,935**	**-**
Florida Department of Children and Families:				
Homeless Grants-In-Aid	60.021	PPZ61	170,027	170,027
Homeless Grants-In-Aid	60.021	PPZ61	75,822	70,394
Homeless Grants-In-Aid	60.021	PPZ61	87,742	-
Homeless Grants-In-Aid	60.021	PPZ61	32,706	32,706
Total Homeless Grants-In-Aid			366,297	273,127
Total Florida Department of Children and Families			**366,297**	**273,127**
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			**$ 14,653,580**	**$ 326,604**
TOTAL EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE			**$ 30,395,227**	**$ 11,528,874**

Notes:
(1) Marion County received the following Local Government Water Supply Funding Assistance from WRWSA in FY22:
21-22 Local Government Water Supply Funding 16,042

Basis of Presentation

The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state grant activity of Marion County, Florida and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance and Chapter 10.550, *Rules of the Auditor General*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the financial statements. Marion County received a negotiated cost rate for Federal Awards; therefore, Marion County did not elect the minimus rate 10% for determining indirect cost amount.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL AWARD PROGRAMS AND STATE PROJECTS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
MARION COUNTY, FLORIDA

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued	Unmodified
Internal Control Over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Non-compliance material to financial statements noted?	No

Federal Awards and State Projects

Internal Control Over Major Programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of Auditor's Report Issued on Compliance for Major Programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with CFR 200.516(a), or Chapter 10.557 for local government entities?	No
Identification of Major Programs:	
Federal Programs	
U.S. Department of Housing and Urban Development:	
Community Development Block Grants/Entitlement Grants	Assistance Listing No. 14.218
Emergency Solutions Grant Program	Assistance Listing No. 14.231
U.S. Department of the Treasury:	
Emergency Rental Assistance	Assistance Listing No. 21.023
State Projects	
Florida Housing Finance Corporation:	
State Housing Initiatives Partnership (SHIP) Program	CSFA No. 40.901
Florida Department of Environmental Protection:	
Wastewater Treatment Facility Construction	CSFA No. 37.077
Florida Department of Transportation:	
Aviation Grant Program	CSFA No. 55.004
Dollar Threshold Used to Distinguish Between Type A and Type B Programs – Federal Programs	$750,000
Dollar Threshold Used to Distinguish Between Type A and Type B Programs – State Projects	$750,000
Auditee qualified as low-risk auditee pursuant to the Uniform Guidance?	Yes

Other Issues

- No summary schedule of prior audit findings is required because there were no prior audit findings related to federal programs or state projects.

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

We have examined Marion County, Florida's (the County) compliance with the requirements of Section 218.415, Florida Statutes, as of and for the year ended September 30, 2022, as required by Section 10.556(10)(a), *Rules of the Auditor General*. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than those specified parties.

Purvis Gray

March 14, 2023
Ocala, Florida

PURVIS GRAY

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTIONS 365.172(10) AND 365.173(2)(d), FLORIDA STATUTES

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

We have examined Marion County, Florida's (the County) compliance with the requirements of Section 365.172(10), Florida Statutes, *Authorized Expenditures of E911 Fee,* and Section 365.173(2)(d), Florida Statutes, *Distribution and Use of (E911) Funds*, during the year ended September 30, 2022. Management is responsible for the County's compliance with those requirements. Our responsibility is to express an opinion on the County's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the County complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the County complied with the specified requirements. The nature, timing, and extent of procedures selected depend on our judgement, including an assessment of the risk of material non-compliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the County's compliance with specified requirements.

In our opinion, the County complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Purvis Gray

March 14, 2023
Ocala, Florida

MANAGEMENT LETTER

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

Report of the Financial Statements
We have audited the basic financial statements of Marion County, Florida (the County) as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated March 14, 2023.

Auditor's Responsibility
We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements
We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards;* Independent Auditor's Report on Compliance for Each Major Federal Program and State Project and on Internal Control over Compliance; Schedule of Findings and Questioned Costs; and Independent Accountant's Reports on examination conducted in accordance with American Institute of Certified Public Accountants *Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosure in those reports and schedule, which are dated March 14, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings
Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no audit recommendations made in the preceding audit report.

Official Title and Legal Authority
Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the County and its component units is reported in Note 1 to the basic financial statements.

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

MANAGEMENT LETTER

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require us to apply appropriate procedures and communicate the results of our determination, as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by same.

Section 10.554 (1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have such recommendations.

Special District Component Units

Section 10.554(1)(i)5.c., *Rules of the Auditor General*, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not note any special district component units that failed to provide the necessary information for proper reporting in accordance with Section 218.39(b), Florida Statutes.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General,* the Marion County Community Redevelopment Agency, Rainbow Lakes Estates Municipal Service District, and the Marion County Law Library, reported the required information in their separately issued financial statements.

The specific required information for the Housing Finance Authority of Marion County, Florida is:

a. The total number of district employees compensated in the last pay period of the district's fiscal year as 1 employee.
b. The total number of independent contractors to whom non-employee compensation was paid in the last month of the district's fiscal year as 8.
c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency as $39,000.
d. All compensation earned by or awarded to non-employee independent contractors, whether paid or accrued, regardless of contingency as $119,682.
e. Each construction project with a total cost of at least $65,000 approved by the district that is scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project as none.
f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before beginning on the fiscal year being reported if the district amends a final adopted budget under Section 189.016(6), Florida Statutes, as none.

The Honorable Board of the County Commissioners
Marion County, Florida
Ocala, Florida

MANAGEMENT LETTER

Additional Matters
Section 10.554(1)(i)(3)., *Rules of the Auditor General*, requires us to communicate non-compliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter
Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Board of the County Commissioners, and applicable management, and is not intended to be, and should not be, used by anyone other than these specified parties.

Purvis Gray

March 14, 2023
Ocala, Florida

GREGORY C. HARRELL
CLERK OF COURT AND COMPTROLLER – MARION COUNTY, FLORIDA

CLERK OF COURT
RECORDER OF OFFICIAL RECORDS
CLERK AND ACCOUNTANT OF THE BOARD OF COUNTY COMMISSIONERS
CUSTODIAN OF COUNTY FUNDS AND COUNTY AUDITOR

POST OFFICE BOX 1030
OCALA, FLORIDA 34478-1030
TELEPHONE (352) 671-5604
WWW.MARIONCOUNTYCLERK.ORG

IMPACT FEE AFFIDAVIT

BEFORE ME, the undersigned authority, personally appeared Gregory C. Harrell, who being duly sworn, deposes and says on oath that:

1. I am the Chief Financial Officer of Marion County, Florida, which is a local government entity of the State of Florida;
2. Marion County, Florida impact fee ordinances have been codified as *Chapter 10, Article XI, Marion County Code*; and
3. To the best of my knowledge, Marion County, Florida has complied and, as of the date of this Affidavit, remains in compliance with Section 163.31801, Florida Statutes.

FURTHER AFFIANT SAYETH NAUGHT.

Gregory C. Harrell
Marion County Clerk of Court and Comptroller

STATE OF FLORIDA
COUNTY OF MARION

SWORN TO (OR AFFIRMED) AND SUBSCRIBED before me by means of ☑ physical presence or ☐ online notarization on this 6TH day of FEBRUARY, 2023.

NOTARY PUBLIC STATE OF FLORIDA
ROBERT W. DAVIS, JR.
Commission # HH 305511
Expires December 16, 2026

Notary Public

☑ Personally Known OR ☐ Produced Identification
Type of Identification Produced ______

CLERK OF COURT AND COMPTROLLER
MARION COUNTY, FLORIDA

Gregory C. Harrell

Here to Serve and Protect the Public Trust

Photo Credits:

Marion County Fire Rescue

Marion County Parks & Recreation

Marion County Public Relations

Marion County Sheriff's Office

Ocala/Marion County Visitors and Convention Bureau