



Marion County Board of County Commissioners



Investment Performance Review For the Fiscal Year Ended September 30, 2019

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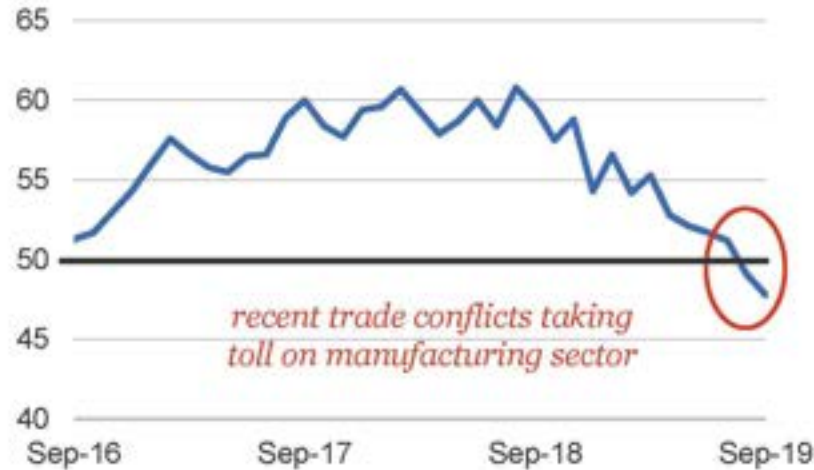
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Tab I

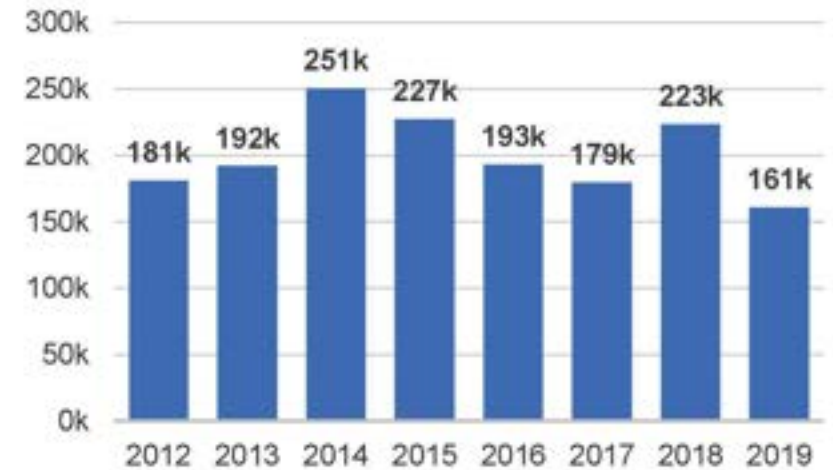
Market Indicators Mixed, but Recession Does Not Appear Imminent

ISM Manufacturing Activity Index

Recession fears growing as manufacturing slows and job growth moderates...



Average Monthly Job Growth



Conference Board Consumer Confidence

...but consumers remain confident and financial markets seem optimistic



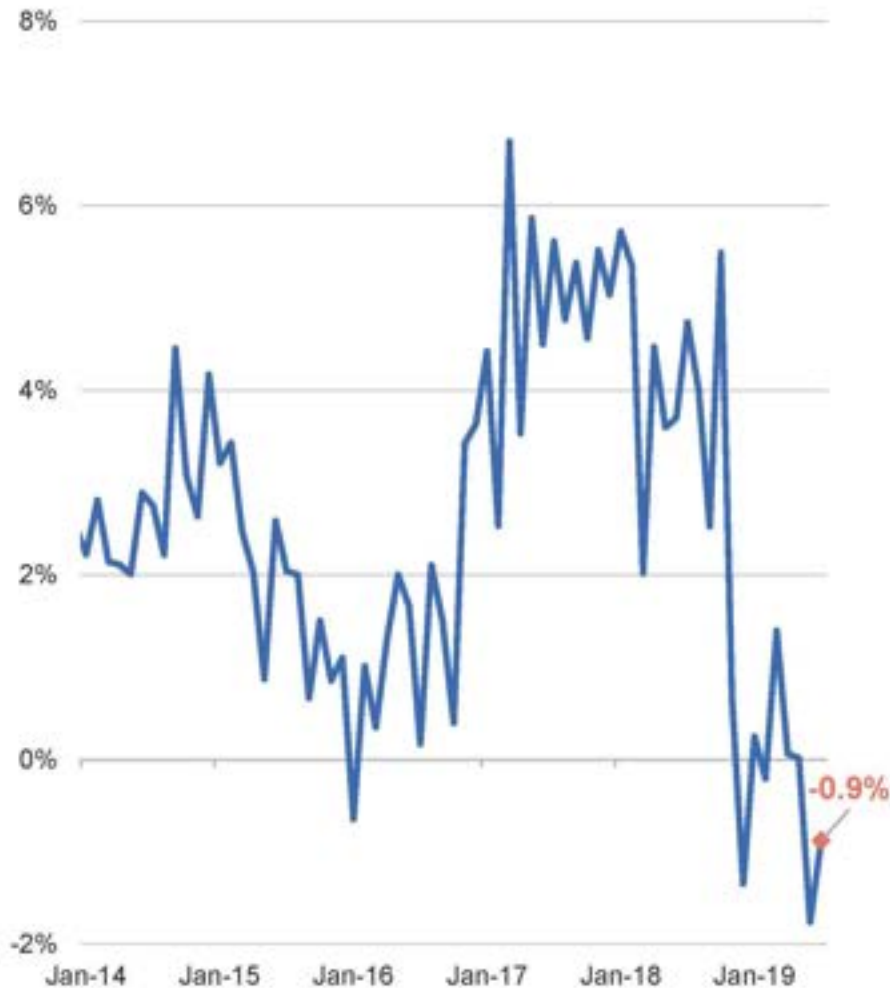
S&P 500 Price Change



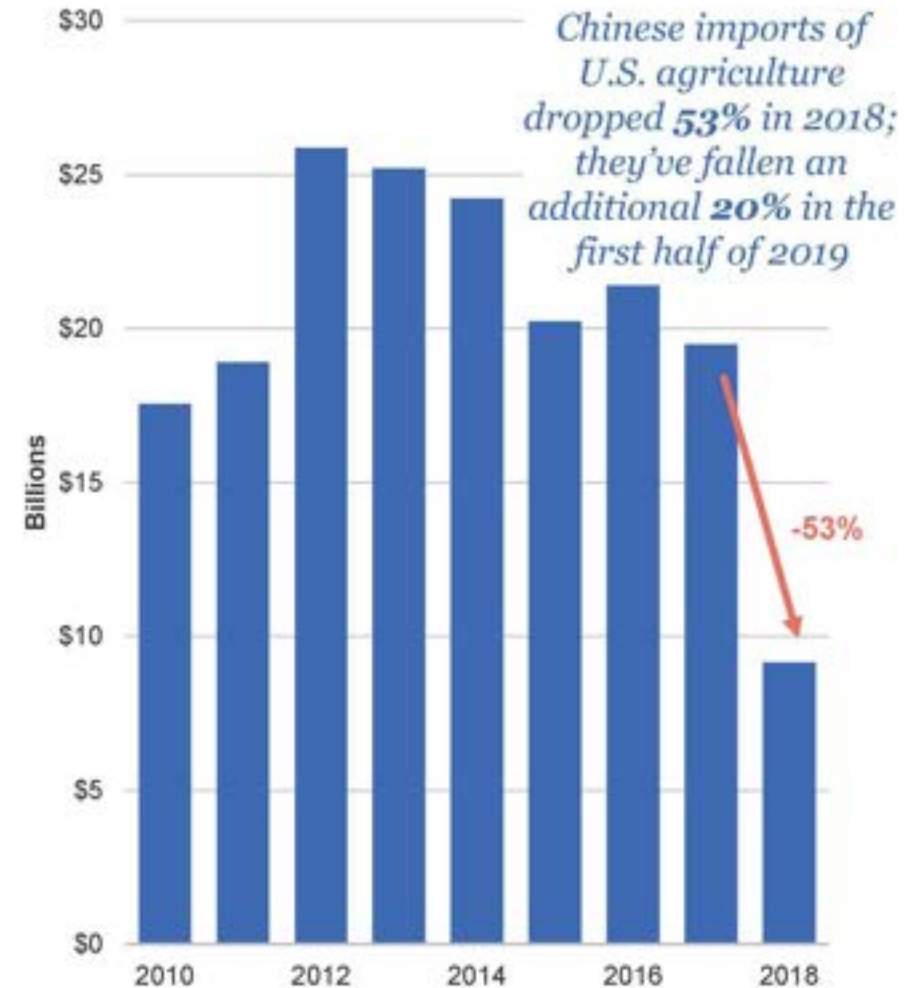
Source: Bloomberg, data available as of 9/30/19.

Tariffs Take a Toll on Global Trade Volume, Especially U.S. Agriculture

Global Trade Volume YoY



U.S. Agricultural Exports to China



Source: CPB (left); Wall Street Journal & USDA Foreign Agricultural Service (right).

The OECD Follows World Bank & IMF in Lowering Growth Projections

OECD GDP Growth Projections September 2019

- The world growth outlook was cut to 2.9% for 2019, down from the 3.2% projection from 4 months ago
- This rate is the slowest pace since the global financial crisis

“The global economy has become increasingly fragile and uncertain, with growth slowing and downside risks continuing to mount.”

-OECD, 9/19/19

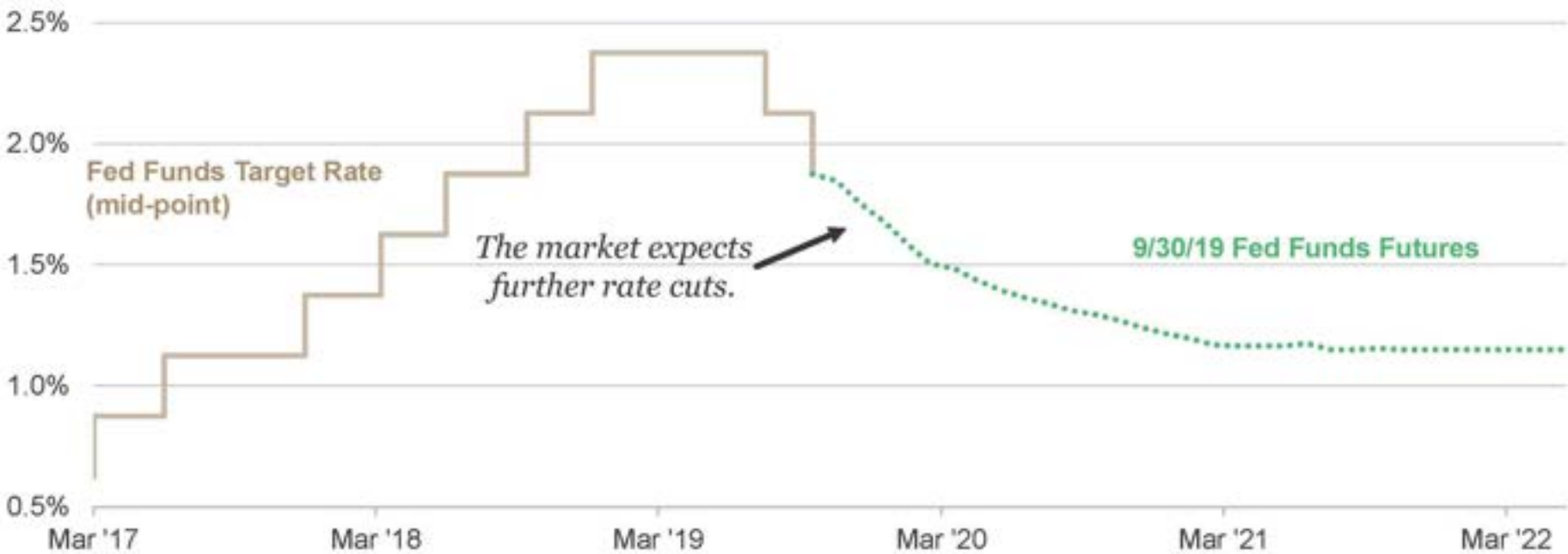
Region	2019	2020
World	2.9% ↓	3.0% ↓
U.S.	2.4% ↓	2.0% ↓
China	6.1% ↓	5.7% ↓
United Kingdom	1.0% ↓	0.9% ↓
Euro Area	1.1% ↓	1.0% ↓
Germany	0.5% ↓	0.6% ↓
France	1.3%	1.2% ↓
Italy	0.0%	0.4% ↓
Japan	1.0% ↑	0.6%
Canada	1.5% ↑	1.6% ↓

Source: The Organization for Economic Co-operation and Development. Arrows indicate change from prior projection.

The Federal Reserve Cut Rates in July and September



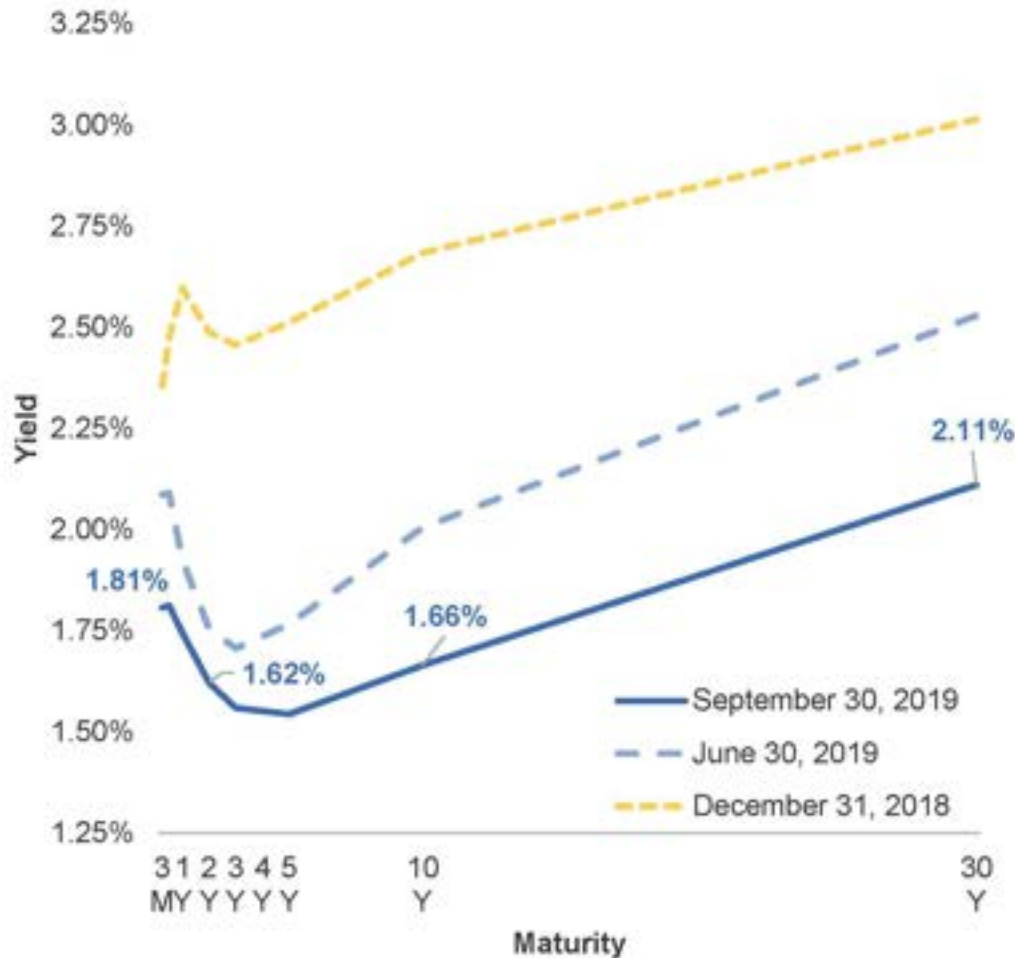
The Fed cited “...weak global growth ...trade policy uncertainty ...and muted inflation...”



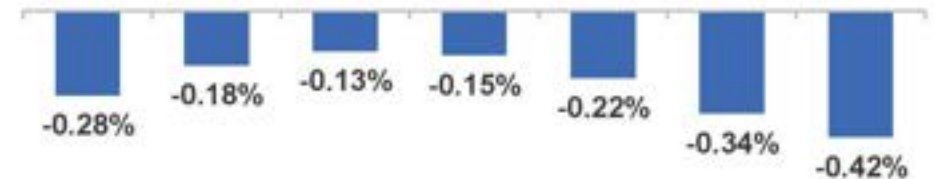
Source: Federal Reserve and Bloomberg.

Yields Continued to Decline in the Third Quarter

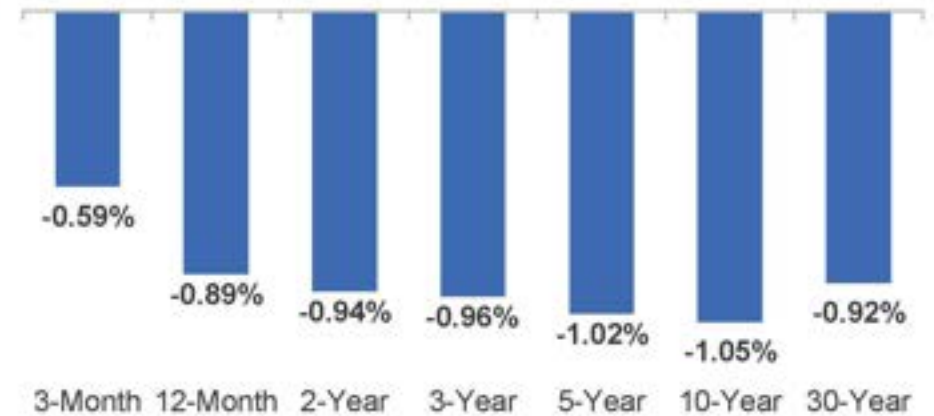
U.S. Treasury Yield Curve



Q3 Change in Yield



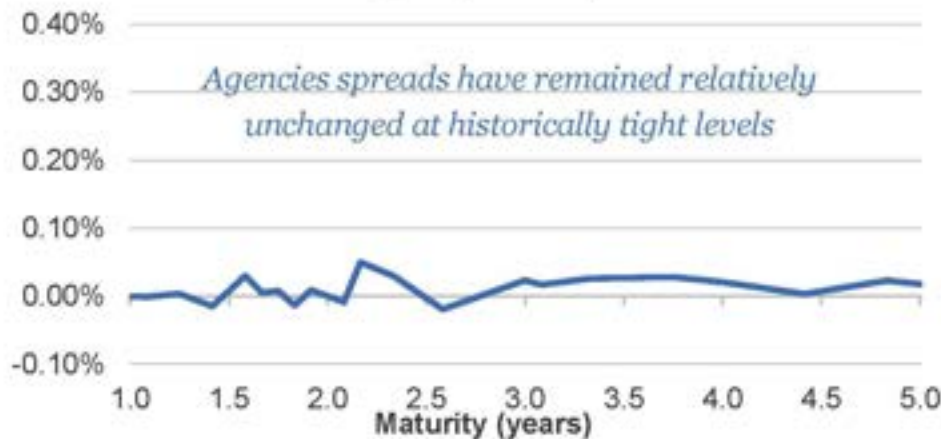
YTD Change in Yield



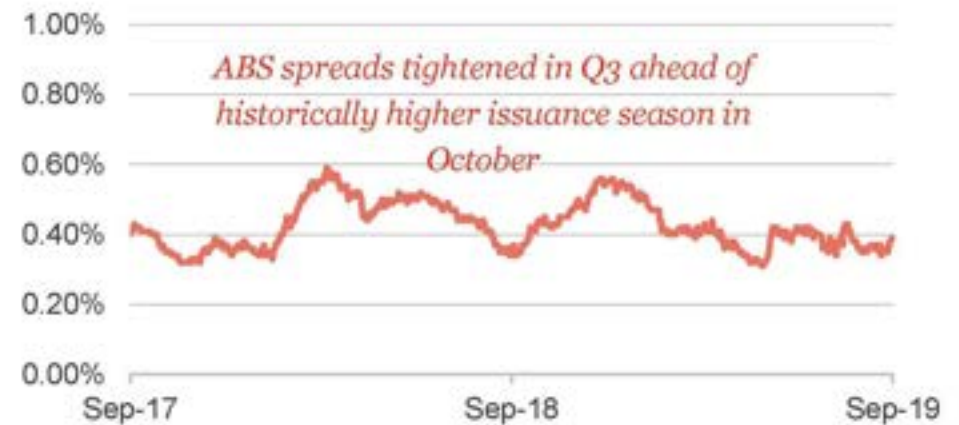
Source: Bloomberg, as of 9/30/2019.

Yield Spreads Narrow Across All Spread Sectors

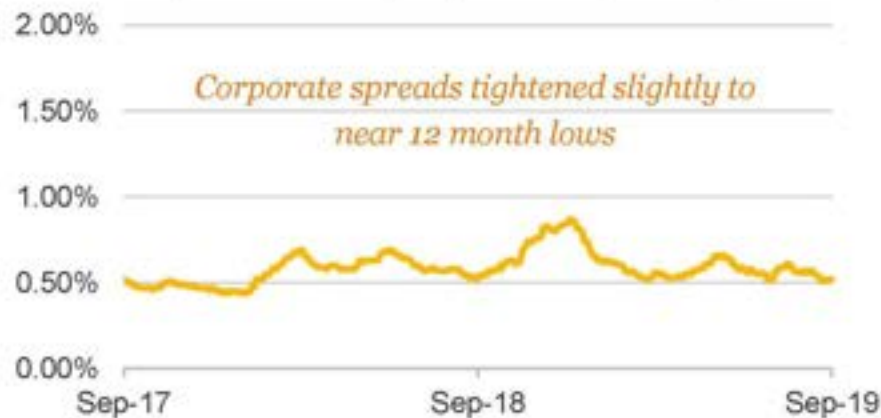
Federal Agency Yield Spreads



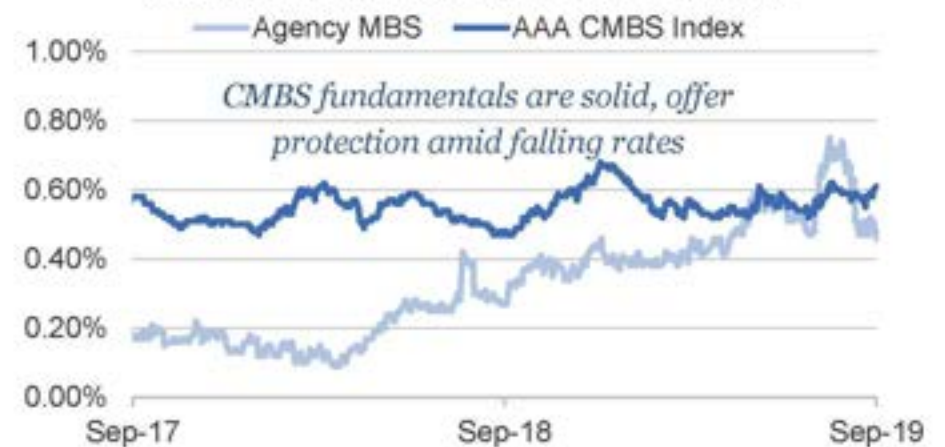
Auto Asset-Backed Securities Yield Spreads



Corporate Notes (1-5 yr A-AAA) Yield Spreads



Mortgage-Backed Securities Yield Spreads

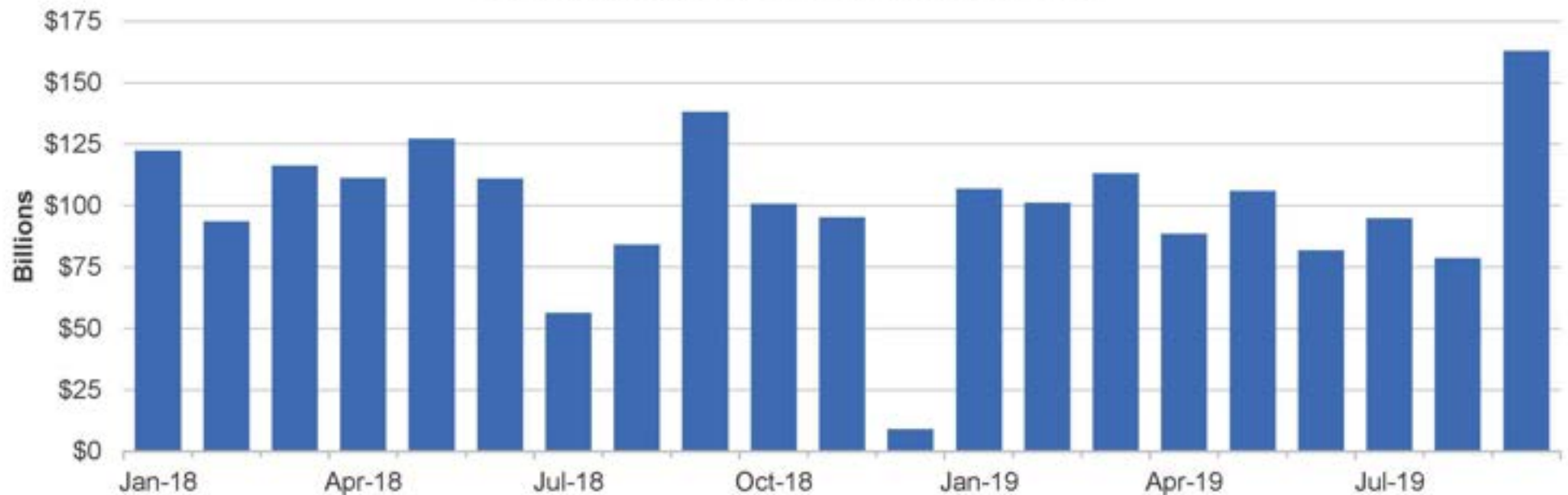


Source: Bloomberg, MarketAxess and PFM. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. ICE BofAML 1-5 year Indices. Data as of 9/30/19.

Corporate Issuance Surges in September

- After a slow start to the quarter, investment grade corporate issuance broke records in September
 - \$163 billion issued in September
 - 3rd busiest month on record
 - The first week of September was the busiest single week on record
- Spreads tightened as demand was high to meet the surge in supply

U.S. Corporate Investment Grade Issuance



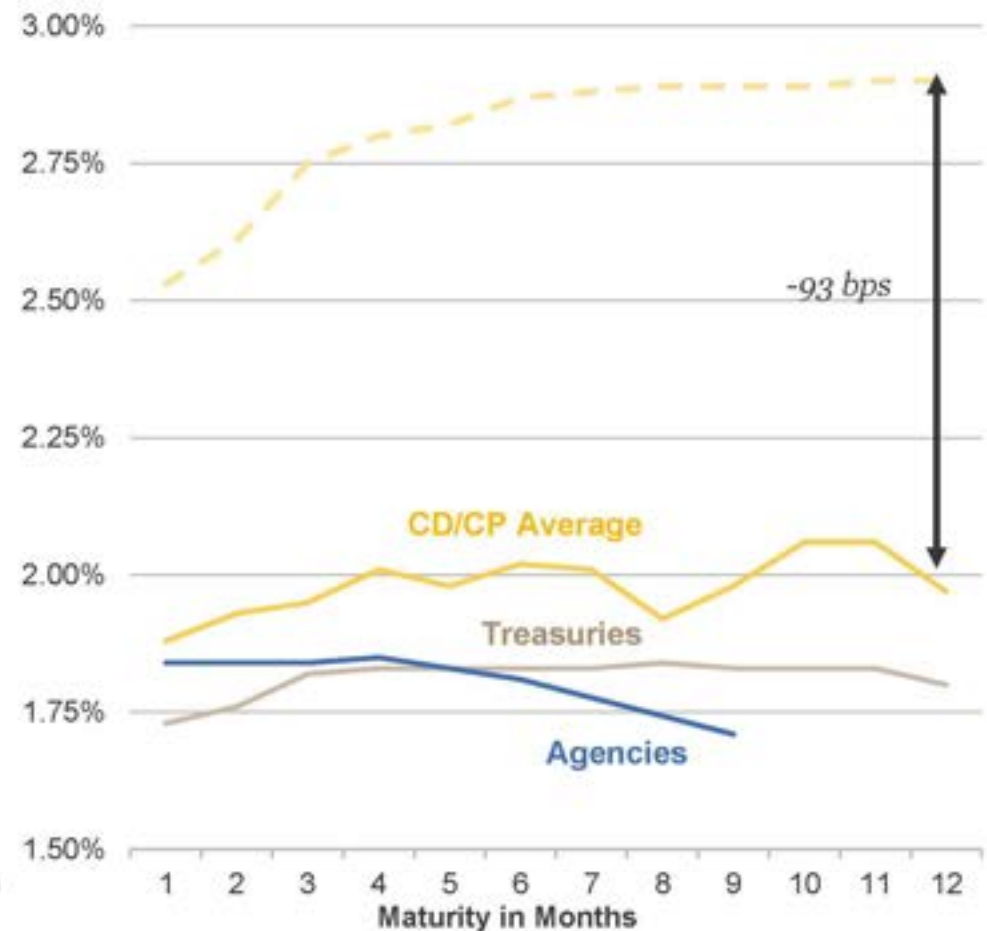
Source: SIFMA, as of September 2019.

Short-Term Credit Spreads Stretch to Near 8-Month Wides

Yield Spread on 6-month Commercial Paper over T-Bill



Money Market Yield Curves



Source (left): Bloomberg, as of 9/30/2019. Source (right): PFM Trading Desk, as of 9/30/2019. 6-mo CP yield spread based on A1/P1 rated CP index.

Fixed-Income Sector Outlook – October 2019

Sector	Our Investment Preferences	Comments
COMMERCIAL PAPER / CD		CP/negotiable CD spreads are near historic tight, though securities appear cheap relative to corporate notes.
TREASURIES T-Bill T-Note	 	- Treasury bill supply is expected to increase by over \$100 billion during the fourth quarter. - The Treasury yield curve remains inverted, providing little opportunities to benefit from roll-down.
FEDERAL AGENCIES Bullets Callables	 	- Federal agency spreads remain near historic tight. Treasuries continue to be attractive relative to agencies. - Callables have been underperforming duration-matched bullets as redemption activity has been elevated, especially in short lock-out structures.
SUPRANATIONALS		- Spreads remain near historical tight; Treasuries have better value. - There may be opportunities to sell at single digit yield spreads before a possible demand-side technical decay into year-end.
CORPORATES Financials Industrials	 	- Tighter credit spreads and a cloudy economic outlook have reduced the attractiveness of the corporate sector. - Steady demand from foreign investors and a lower interest rate environment, supported by recent FOMC action, are both positives for the sector.
SECURITIZED Asset-Backed Agency Mortgage-Backed Agency CMBS	 	- The AAA-rated ABS sector offers a defensive outlet to credit exposure but has tightened to near multi-year tight. - As interest rates have fallen and supply has increased, MBS spreads have widened significantly to a more historic norm. We view this as an buying opportunity. - Agency CMBS are an attractive alternative to other government sectors due to their incremental income potential.
MUNICIPALS		The low interest rate environment should spur refunding activity and increase taxable municipal supply.

● Current outlook

○ Outlook one month ago

Negative

Slightly
Negative

Neutral

Slightly
Positive

Positive

Tab II

Marion County Board of County Commissioners Summary of Investment Balances and Interest Income as of September 30, 2019								
Investments ¹	Enterprise Funds							Total
	General Fund	Special Revenue	Debt Service	Capital Project	Solid Waste	Utility	Internal Service	
Corporate Obligations	12,737,015	15,012,742	-	4,083,237	20,446,088	11,832,503	6,449,075	70,560,661
Federal National Mtg Assoc.	2,002,803	2,360,644	-	642,059	3,214,999	1,860,575	1,014,070	11,095,150
Federal Home Loan Bank	-	-	-	-	-	-	-	-
Federal Home Loan Mtg Corp.	1,638,434	1,931,174	-	525,250	2,630,096	1,522,082	829,581	9,076,618
Unites States Treasury	6,865,634	8,092,320	-	2,200,988	11,021,057	6,378,075	3,476,246	38,034,319
Municipal Bonds	-	-	-	-	-	-	-	-
Total Securities	\$ 23,243,886	\$ 27,396,881	\$ -	\$ 7,451,534	\$ 37,312,240	\$ 21,593,236	\$ 11,768,972	\$ 128,766,749
Suntrust Money Market Fund	78,406	92,415	-	25,136	125,862	72,838	39,699	434,357
Florida Prime (SBA)	116,354	90,031,675	3,511,337	46,179,692	11,243,084	12,390,470	2,522,256	165,994,868
Total Money Market Funds	194,761	90,124,091	3,511,337	46,204,827	11,368,946	12,463,308	2,561,955	166,429,224
Total Investments	23,438,647	117,520,972	3,511,337	53,656,362	48,681,186	34,056,544	14,330,927	295,195,973
Interest Income ²	1,489,462	4,182,333	93,355	1,267,930	2,076,909	1,165,644	547,975	10,823,608

Notes:

- Investment balances are reported on market value, not including accrued interest.
- The balances shown on this page are based on trade settlement date. The balances shown on other pages of this report include forward settling trades (trades that have not settled as of month end but will in the following month(s)); this is to comply with GASB accrual accounting reporting requirements.
- Investment earnings are reported on total return basis with accrued interest.

Pooled Operating Portfolio Fact Sheet

Ending Balance as of September 30, 2019	Balances		Average Duration (in Years)	Since Inception	
				Last 12 Months	March 31, 2004
Market Value		\$128,766,651.38	Pooled Operating Portfolio	1.77	1.65
Amortized Cost		\$127,274,993.18	Merrill Lynch 1-3 Year U.S. Treasury Benchmark	1.81	1.76
Total Return		Benchmark	Realized Gains/(Loss) on Sells	Fiscal Year 2019 Fiscal Year 2018	
	Portfolio			Last 12 Months	Since Inception ²
Quarterly Return	0.73%	0.58%	Pooled Operating Portfolio	(\$361,193.02)	(\$261,103.79)
Annual Return	4.57%	4.36%	Interest Earnings		
Since Inception - March 31, 2004	2.42%	2.04%	Pooled Operating Portfolio	\$2,905,351.69	\$42,300,988.30
Return in Dollars over the Benchmark ¹		Since Inception ²	Standard & Poor's Credit Ratings	Last 12 Months Since Inception ²	
	Last 12 Months			Last 12 Months	Since Inception ²
Pooled Operating Fund	\$268,714.45	\$7,511,332.10	Pooled Operating Portfolio	AA+	AA+

Notes:

1. Based on market value as of September 30, 2019.
2. Pooled Operating Portfolio inception date March 31, 2004.

Tab III

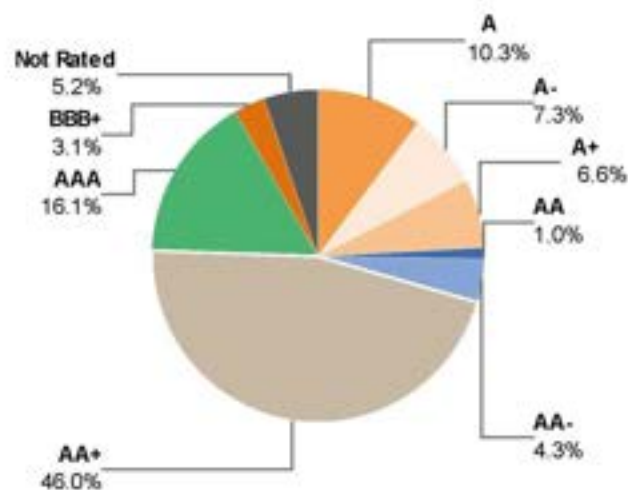
- The Pooled Operating Portfolio is of high credit quality and invested in U.S. Treasury, Federal Agency/GSE, Federal Agency/CMO, mortgage-backed, asset-backed, supranational, and corporate securities.
- The Portfolio's annual total return performance of 4.57% outperformed the benchmark's performance of 4.36% by 0.21%. Since inception, the Portfolio earned 2.42%, versus 2.04% annualized for the benchmark.
- The first quarter of the County's fiscal year was not for the faint of heart as markets experienced surging volatility, a worldwide equity sell-off, yield curve inversion, ongoing trade tensions, and a partial government shutdown. The S&P 500 equity index plummeted 14% in the quarter, nearing bear market territory and erasing all gains in 2018. International indices didn't fare any better, hampered by falling oil prices, rising protectionism, and policy uncertainties. In response to the stock market sell-off and global turmoil, U.S. Treasury yields fell sharply.
- The second quarter proved itself to be slightly more resilient, characterized by moderating gross domestic product (GDP) growth, as the impact of fiscal stimulus waned; continuing strength in the labor market, with a low unemployment rate of 3.8%; improving conditions in the housing market, as mortgage rates fell and home price increases moderated; and potential imbalances, including a growing budget deficit, trade deficit, trade tensions, and challenges over border security funding.
- The third quarter saw plunging interest rates, surging equity prices, mixed economic data, and increased global growth concerns. While few economists expected the decade-long U.S. expansion to end soon, the Federal Reserve's (Fed) cautionary tone set the stage for rate cuts in the second half of the year.
- In the fourth quarter, U.S. economic conditions were characterized by slowing projected growth; a low unemployment rate with moderating wage gains; two Fed rate cuts; growing risks to the economic outlook, including escalating trade conflicts, further weakening in manufacturing, and deteriorating business confidence and investment; worsening conditions abroad, including a messy Brexit and geopolitical conflicts with Iran/Saudi Arabia, Syria/Turkey and Ukraine/Russia; and U.S. presidential impeachment proceedings that created a new political wildcard.
- Throughout the year, our sector allocation strategy continued to favor broad diversification, including the widest range of permitted investments. Our weighting to corporates and asset-backed securities (ABS) generally offset the negative relative performance of agency MBS for the final quarter.
- Our strategy as we enter the County's first quarter in their next fiscal year is to maintain well-diversified portfolios as we seek to balance portfolio earnings potential with profit-taking in sectors that appear overly expensive. Issue selection has become increasingly important, regardless of sector, as market cross-currents have created both risks and opportunities.

Portfolio Statistics

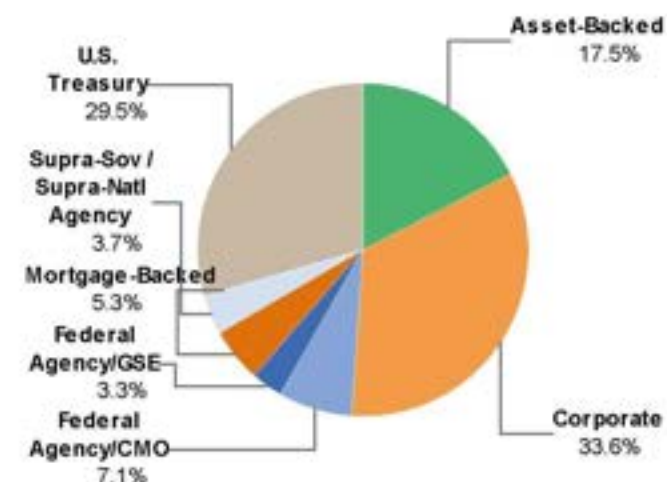
As of September 30, 2019

Par Value:	\$127,295,018
Total Market Value:	\$129,747,006
Security Market Value:	\$128,766,651
Accrued Interest:	\$545,998
Cash:	\$434,357
Amortized Cost:	\$127,274,993
Yield at Market:	1.90%
Yield at Cost:	2.51%
Effective Duration:	1.82 Years
Duration to Worst:	1.90 Years
Average Maturity:	2.72 Years
Average Credit: *	AA

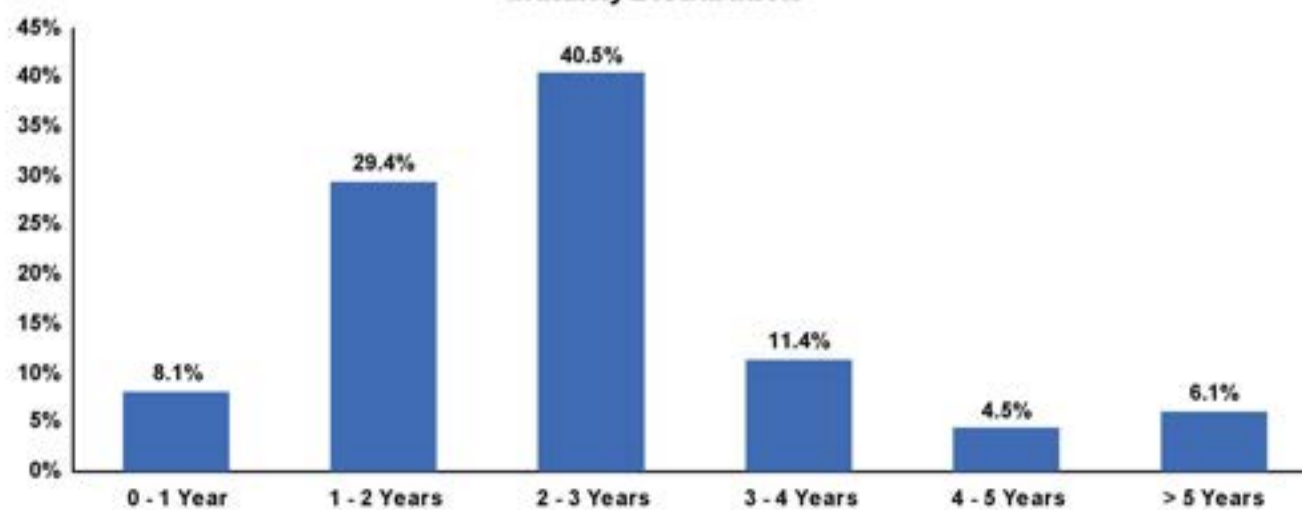
Credit Quality (S&P Ratings)



Sector Allocation



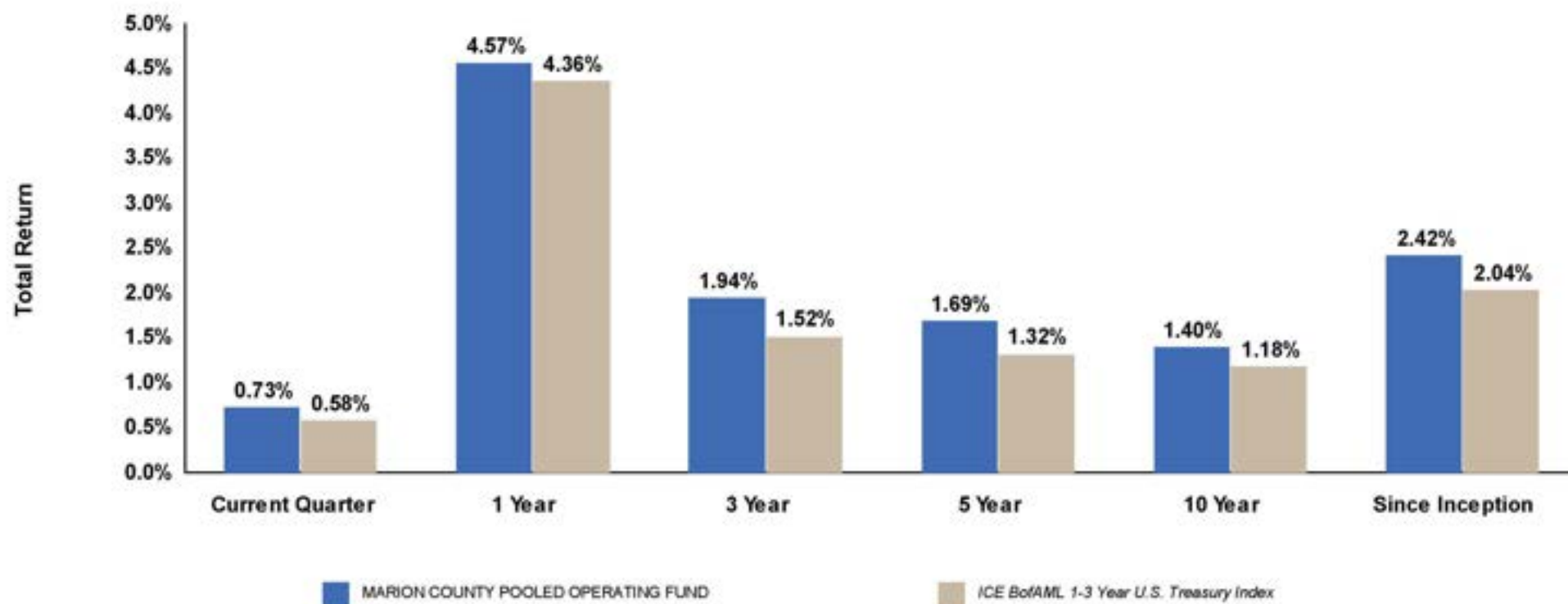
Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

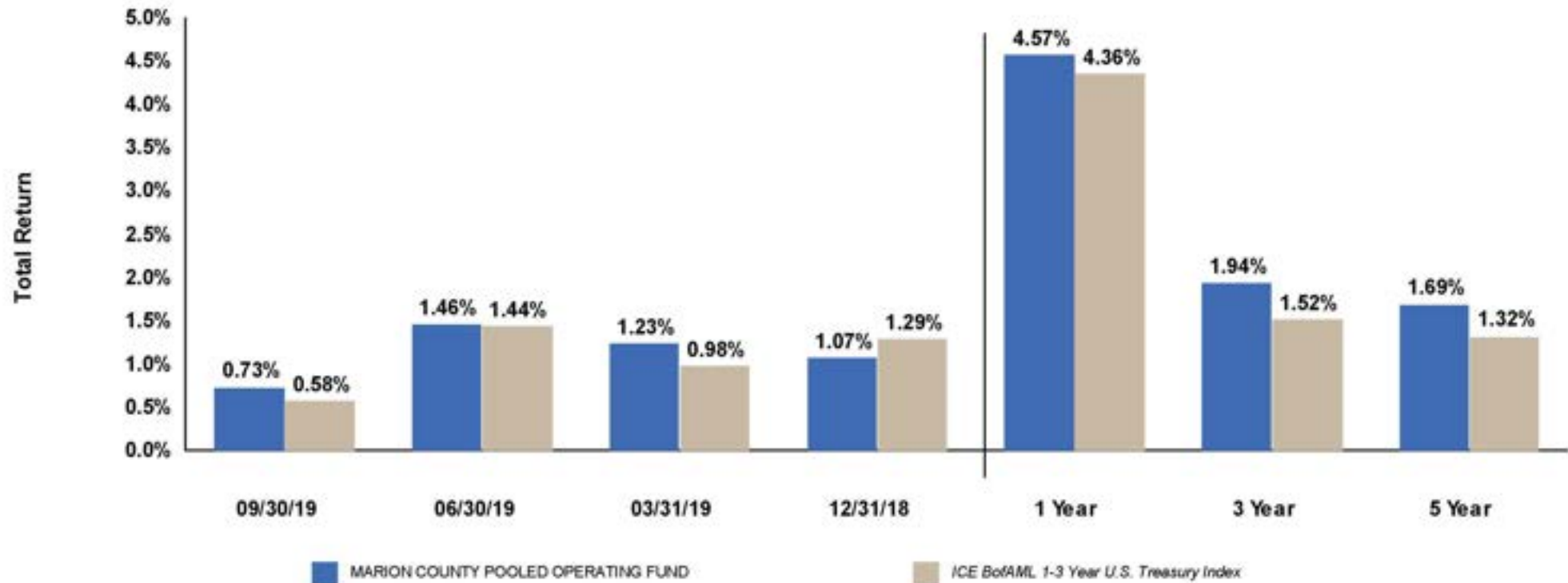
Portfolio/Benchmark	Effective Duration	Current Quarter	1 Year	Annualized Return			
				3 Year	5 Year	10 Year	Since Inception (03/31/04) **
MARION COUNTY POOLED OPERATING FUND	1.82	0.73%	4.57%	1.94%	1.69%	1.40%	2.42%
ICE BofAML 1-3 Year U.S. Treasury Index	1.81	0.58%	4.36%	1.52%	1.32%	1.18%	2.04%
Difference		0.15%	0.21%	0.42%	0.37%	0.22%	0.38%



Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.

Portfolio Performance (Total Return)

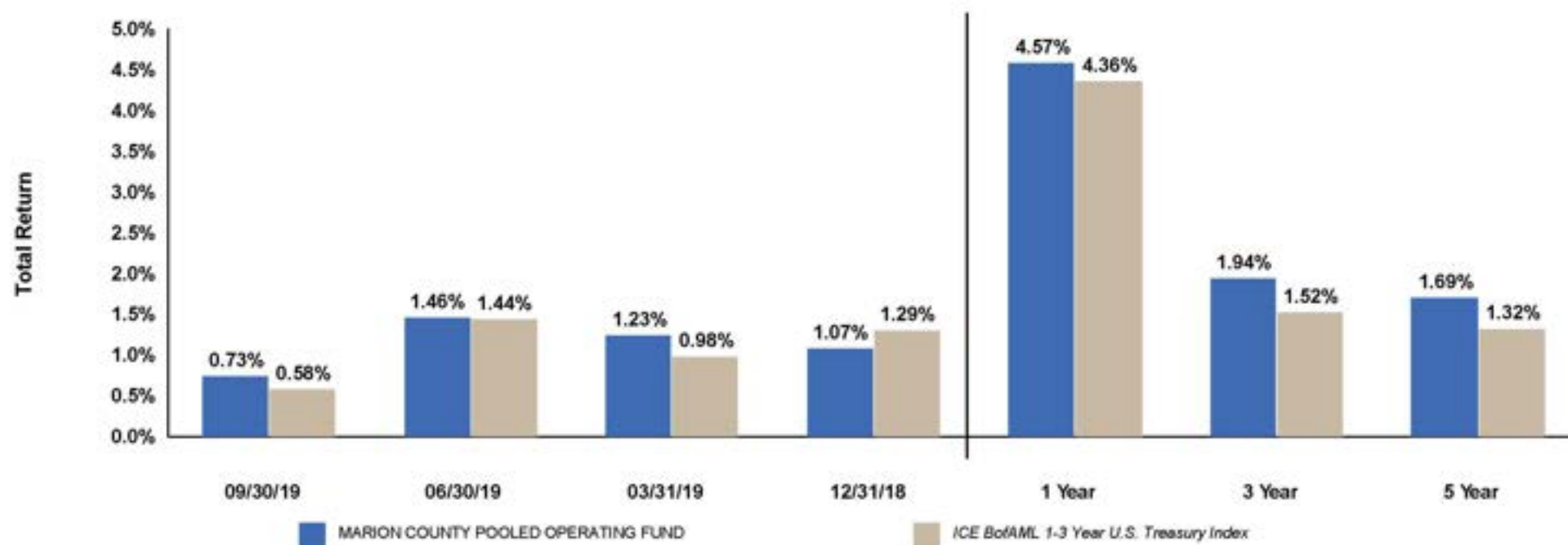
Portfolio/Benchmark	Effective Duration	Quarter Ended				1 Year	Annualized Return	
		09/30/19	06/30/19	03/31/19	12/31/18		3 Year	5 Year
MARION COUNTY POOLED OPERATING FUND	1.82	0.73%	1.46%	1.23%	1.07%	4.57%	1.94%	1.69%
ICE BofAML 1-3 Year U.S. Treasury Index	1.81	0.58%	1.44%	0.98%	1.29%	4.36%	1.52%	1.32%
Difference		0.15%	0.02%	0.25%	-0.22%	0.21%	0.42%	0.37%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				Annualized Return		
		09/30/19	06/30/19	03/31/19	12/31/18	1 Year	3 Year	5 Year
MARION COUNTY POOLED OPERATING FUND	1.82	0.73%	1.46%	1.23%	1.07%	4.57%	1.94%	1.69%
Net of Fees **	-	0.71%	1.44%	1.21%	1.05%	4.49%	1.86%	1.61%
ICE BofAML 1-3 Year U.S. Treasury Index	1.81	0.58%	1.44%	0.98%	1.29%	4.36%	1.52%	1.32%
Difference (Gross)		0.15%	0.02%	0.25%	-0.22%	0.21%	0.42%	0.37%
Difference (Net)		0.13%	0.00%	0.23%	-0.24%	0.13%	0.34%	0.29%



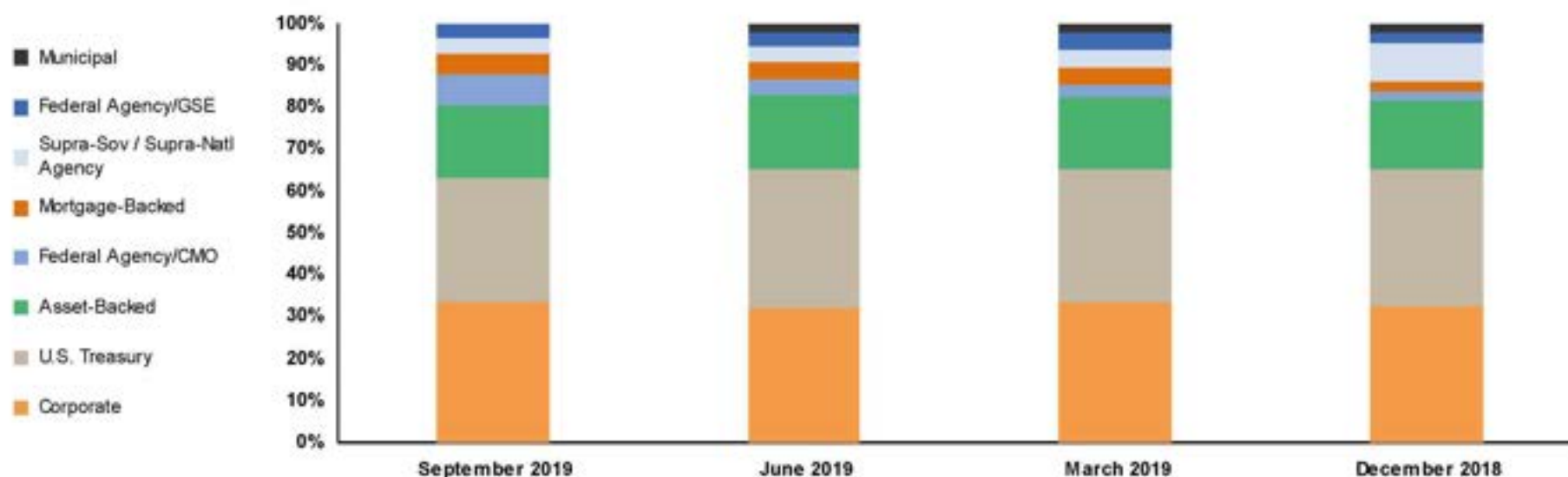
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings
Quarter-Ended September 30, 2019

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2019)	\$128,069,008.31	\$126,694,052.96
Net Purchases/Sales	\$545,366.53	\$545,366.53
Change in Value	\$152,276.54	\$35,573.69
Ending Value (09/30/2019)	\$128,766,651.38	\$127,274,993.18
Interest Earned	\$783,890.22	\$783,890.22
Portfolio Earnings	\$936,166.76	\$819,463.91

Sector Allocation

Sector	September 30, 2019		June 30, 2019		March 31, 2019		December 31, 2018	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Corporate	43.3	33.6%	41.4	32.3%	42.2	33.4%	40.5	32.5%
U.S. Treasury	38.0	29.5%	42.4	33.1%	40.4	32.0%	40.8	32.6%
Asset-Backed	22.5	17.5%	22.3	17.4%	21.4	17.0%	20.6	16.6%
Federal Agency/CMO	9.1	7.1%	4.9	3.8%	4.0	3.2%	2.4	1.9%
Mortgage-Backed	6.8	5.3%	5.3	4.1%	5.2	4.1%	3.1	2.5%
Supra-Sov / Supra-Natl Agency	4.8	3.7%	5.0	3.9%	4.9	3.9%	11.3	9.0%
Federal Agency/GSE	4.2	3.3%	4.2	3.3%	5.4	4.3%	3.3	2.7%
Municipal	0.0	0.0%	2.7	2.1%	2.7	2.1%	2.7	2.2%
Total	\$128.8	100.0%	\$128.1	100.0%	\$126.2	100.0%	\$124.8	100.0%

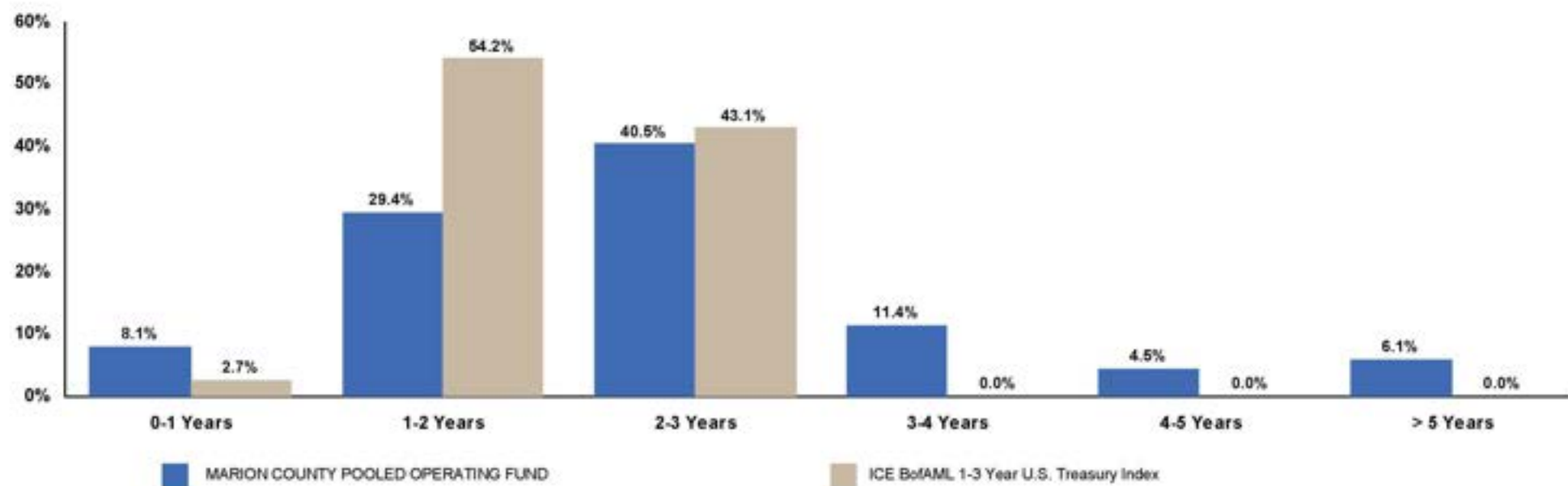


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2019

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
MARION COUNTY POOLED OPERATING FUND	1.90%	2.72 yrs	8.1%	29.4%	40.5%	11.4%	4.5%	6.1%
ICE BofAML 1-3 Year U.S. Treasury Index	1.68%	1.94 yrs	2.7%	54.2%	43.1%	0.0%	0.0%	0.0%

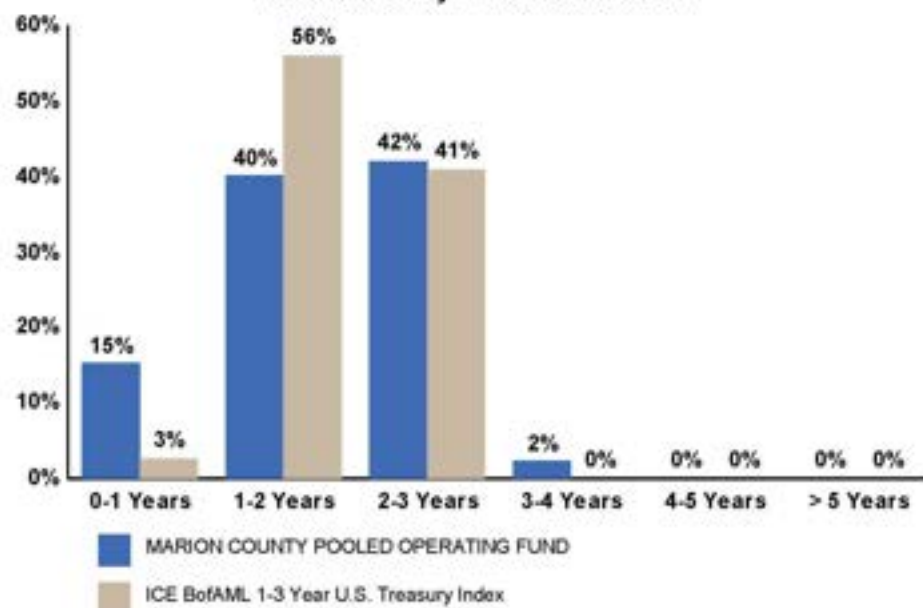


Duration Distribution

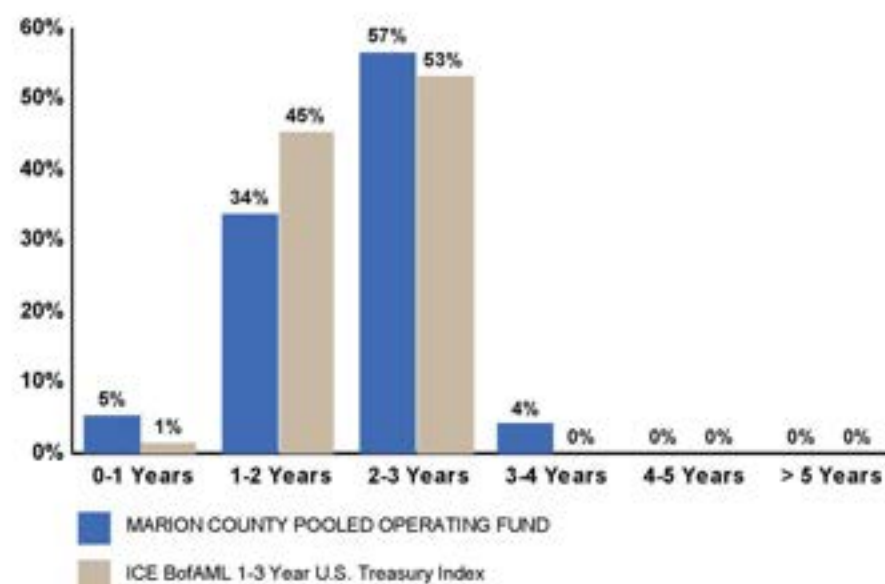
As of September 30, 2019

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
MARION COUNTY POOLED OPERATING FUND	1.82	15.3%	40.2%	42.2%	2.3%	0.0%	0.0%
ICE BofAML 1-3 Year U.S. Treasury Index	1.81	2.7%	56.2%	41.1%	0.0%	0.0%	0.0%

Distribution by Effective Duration



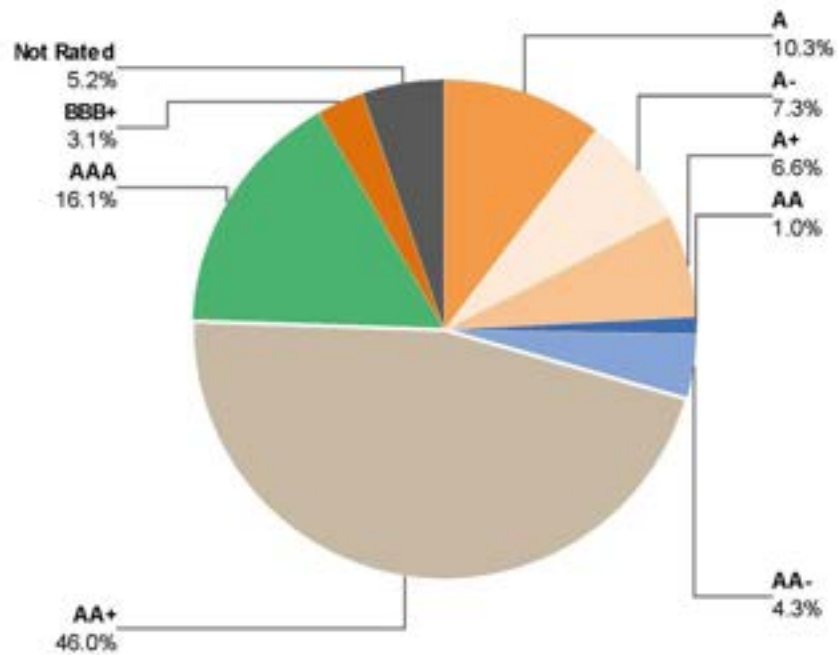
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2019

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$59,279,996	46.0%
AAA	\$20,749,014	16.1%
A	\$13,246,328	10.3%
A-	\$9,404,140	7.3%
A+	\$8,523,243	6.6%
Not Rated	\$6,749,417	5.2%
AA-	\$5,474,263	4.3%
BBB+	\$4,044,592	3.1%
AA	\$1,295,658	1.0%
Totals	\$128,766,651	100.0%



Detail may not add to total due to rounding.

Issuer Distribution
As of September 30, 2019

Issuer	Market Value (\$)	% of Portfolio	Top 5 = 51.0%	Top 10 = 68.2%
UNITED STATES TREASURY	38,034,265	29.6%		
FANNIE MAE	11,095,160	8.6%		
FREDDIE MAC	9,076,612	7.1%		
AMERICAN EXPRESS CO	4,813,358	3.7%		
CITIGROUP INC	2,664,221	2.1%		
CAPITAL ONE FINANCIAL CORP	1,970,450	1.5%		
GM FINANCIAL SECURITIZED TERM	1,954,454	1.5%		
TOYOTA MOTOR CORP	1,857,440	1.4%		
INTER-AMERICAN DEVELOPMENT BANK	1,767,603	1.4%		
BANK OF AMERICA CO	1,645,345	1.3%		
CNH EQUIPMENT TRUST	1,617,779	1.3%		
WELLS FARGO & COMPANY	1,549,320	1.2%		
DEERE & COMPANY	1,546,995	1.2%		
CARMAX AUTO OWNER TRUST	1,468,833	1.1%		
BANK OF NOVA SCOTIA	1,434,482	1.1%		
THE BANK OF NEW YORK MELLON CORPORATION	1,323,856	1.0%		
PACCAR FINANCIAL CORP	1,287,343	1.0%		
MITSUBISHI UFJ FINANCIAL GROUP INC	1,270,037	1.0%		

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
BB&T CORPORATION	1,267,316	1.0%
AMERICAN HONDA FINANCE	1,254,204	1.0%
WESTPAC BANKING CORP	1,237,263	1.0%
JP MORGAN CHASE & CO	1,229,242	1.0%
INTERNATIONAL FINANCE CORPORATION	1,229,050	1.0%
ALLY AUTO RECEIVABLES TRUST	1,227,181	1.0%
INTL BANK OF RECONSTRUCTION AND DEV	1,222,212	1.0%
BP PLC	1,221,299	1.0%
BANK OF MONTREAL	1,217,525	1.0%
UNILEVER PLC	1,143,166	0.9%
CATERPILLAR INC	1,087,238	0.8%
3M COMPANY	1,053,234	0.8%
HYUNDAI AUTO RECEIVABLES	1,048,261	0.8%
ROYAL BANK OF CANADA	1,043,690	0.8%
THE WALT DISNEY CORPORATION	1,023,573	0.8%
PFIZER INC	994,512	0.8%
JOHN DEERE OWNER TRUST	930,989	0.7%
MORGAN STANLEY	905,043	0.7%
TOTAL SA	879,338	0.7%
MERCEDES-BENZ AUTO LEASE TRUST	878,096	0.7%
NISSAN AUTO RECEIVABLES	873,188	0.7%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
GM FINANCIAL AUTO LEASING TRUST	870,462	0.7%
BANCO SANTANDER SA	864,746	0.7%
WAL-MART STORES INC	858,960	0.7%
LLOYDS BANKING GROUP PLC	813,630	0.6%
CHARLES SCHWAB	790,984	0.6%
FORD CREDIT AUTO LEASE TRUST	788,517	0.6%
BOEING COMPANY	756,686	0.6%
HOME DEPOT INC	755,198	0.6%
UNITED PARCEL SERVICE INC	730,565	0.6%
GENERAL DYNAMICS CORP	723,750	0.6%
HSBC HOLDINGS PLC	707,209	0.6%
NISSAN AUTO LEASE TRUST	677,072	0.5%
GOLDMAN SACHS GROUP INC	657,066	0.5%
HONDA AUTO RECEIVABLES	645,400	0.5%
EXXON MOBIL CORP	634,529	0.5%
CANADIAN IMPERIAL BANK OF COMMERCE	610,730	0.5%
MERCEDES-BENZ AUTO RECEIVABLES	582,084	0.5%
HERSHEY COMPANY	577,785	0.5%
WORLD OMNI AUTO REC TRUST	560,730	0.4%
AFRICAN DEVELOPMENT BANK	556,660	0.4%
NATIONAL RURAL UTILITIES CO FINANCE CORP	516,389	0.4%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Issuer	Market Value (\$)	% of Portfolio
TORONTO-DOMINION BANK	505,608	0.4%
GLAXOSMITHKLINE PLC	484,415	0.4%
US BANCORP	440,316	0.3%
APPLE INC	439,430	0.3%
MERCK & CO INC	436,698	0.3%
ORACLE CORP	424,499	0.3%
BURLINGTON NORTHERN SANTA FE	409,990	0.3%
CAPITAL ONE PRIME AUTO REC TRUST	404,535	0.3%
VISA INC	301,114	0.2%
HONEYWELL INTERNATIONAL	267,210	0.2%
BMW FINANCIAL SERVICES NA LLC	227,605	0.2%
FIFTH THIRD AUTO TRUST	202,819	0.2%
JOHNSON & JOHNSON	200,090	0.2%
Grand Total:	128,766,651	100.0%

Sector/Issuer Distribution

As of September 30, 2019

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Asset-Backed			
ALLY AUTO RECEIVABLES TRUST	1,227,181	5.4%	1.0%
AMERICAN EXPRESS CO	2,796,126	12.4%	2.2%
BANK OF AMERICA CO	869,476	3.9%	0.7%
BMW FINANCIAL SERVICES NA LLC	227,605	1.0%	0.2%
CAPITAL ONE FINANCIAL CORP	1,970,450	8.7%	1.5%
CAPITAL ONE PRIME AUTO REC TRUST	404,535	1.8%	0.3%
CARMAX AUTO OWNER TRUST	1,468,833	6.5%	1.1%
CITIGROUP INC	1,453,853	6.5%	1.1%
CNH EQUIPMENT TRUST	1,617,779	7.2%	1.3%
FIFTH THIRD AUTO TRUST	202,819	0.9%	0.2%
FORD CREDIT AUTO LEASE TRUST	788,517	3.5%	0.6%
GM FINANCIAL AUTO LEASING TRUST	870,462	3.9%	0.7%
GM FINANCIAL SECURITIZED TERM	1,954,454	8.7%	1.5%
HONDA AUTO RECEIVABLES	645,400	2.9%	0.5%
HYUNDAI AUTO RECEIVABLES	1,048,261	4.7%	0.8%
JOHN DEERE OWNER TRUST	930,989	4.1%	0.7%
MERCEDES-BENZ AUTO LEASE TRUST	878,096	3.9%	0.7%
MERCEDES-BENZ AUTO RECEIVABLES	582,084	2.6%	0.5%
NISSAN AUTO LEASE TRUST	677,072	3.0%	0.5%
NISSAN AUTO RECEIVABLES	873,188	3.9%	0.7%
TOYOTA MOTOR CORP	474,907	2.1%	0.4%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
WORLD OMNI AUTO REC TRUST	560,730	2.5%	0.4%
Sector Total	22,522,816	100.0%	17.5%
Corporate			
3M COMPANY	1,053,234	2.4%	0.8%
AMERICAN EXPRESS CO	2,017,232	4.7%	1.6%
AMERICAN HONDA FINANCE	1,254,204	2.9%	1.0%
APPLE INC	439,430	1.0%	0.3%
BANCO SANTANDER SA	864,746	2.0%	0.7%
BANK OF AMERICA CO	775,869	1.8%	0.6%
BANK OF MONTREAL	1,217,525	2.8%	0.9%
BANK OF NOVA SCOTIA	1,434,482	3.3%	1.1%
BB&T CORPORATION	1,267,316	2.9%	1.0%
BOEING COMPANY	756,686	1.7%	0.6%
BP PLC	1,221,299	2.8%	0.9%
BURLINGTON NORTHERN SANTA FE	409,990	0.9%	0.3%
CANADIAN IMPERIAL BANK OF COMMERCE	610,730	1.4%	0.5%
CATERPILLAR INC	1,087,238	2.5%	0.8%
CHARLES SCHWAB	790,984	1.8%	0.6%
CITIGROUP INC	1,210,368	2.8%	0.9%
DEERE & COMPANY	1,546,995	3.6%	1.2%
EXXON MOBIL CORP	634,529	1.5%	0.5%
GENERAL DYNAMICS CORP	723,750	1.7%	0.6%
GLAXOSMITHKLINE PLC	484,415	1.1%	0.4%
GOLDMAN SACHS GROUP INC	657,066	1.5%	0.5%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
HERSHEY COMPANY	577,785	1.3%	0.4%
HOME DEPOT INC	755,198	1.7%	0.6%
HONEYWELL INTERNATIONAL	267,210	0.6%	0.2%
HSBC HOLDINGS PLC	707,209	1.6%	0.5%
JOHNSON & JOHNSON	200,090	0.5%	0.2%
JP MORGAN CHASE & CO	1,229,242	2.8%	1.0%
LLOYDS BANKING GROUP PLC	813,630	1.9%	0.6%
MERCK & CO INC	436,698	1.0%	0.3%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,270,037	2.9%	1.0%
MORGAN STANLEY	905,043	2.1%	0.7%
NATIONAL RURAL UTILITIES CO FINANCE CORP	516,389	1.2%	0.4%
ORACLE CORP	424,499	1.0%	0.3%
PACCAR FINANCIAL CORP	1,287,343	3.0%	1.0%
PFIZER INC	994,512	2.3%	0.8%
ROYAL BANK OF CANADA	1,043,690	2.4%	0.8%
THE BANK OF NEW YORK MELLON CORPORATION	1,323,856	3.1%	1.0%
THE WALT DISNEY CORPORATION	1,023,573	2.4%	0.8%
TORONTO-DOMINION BANK	505,608	1.2%	0.4%
TOTAL SA	879,338	2.0%	0.7%
TOYOTA MOTOR CORP	1,382,533	3.2%	1.1%
UNILEVER PLC	1,143,166	2.6%	0.9%
UNITED PARCEL SERVICE INC	730,565	1.7%	0.6%
US BANCORP	440,316	1.0%	0.3%
VISA INC	301,114	0.7%	0.2%
WAL-MART STORES INC	858,960	2.0%	0.7%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
WELLS FARGO & COMPANY	1,549,320	3.6%	1.2%
WESTPAC BANKING CORP	1,237,263	2.9%	1.0%
Sector Total	43,262,274	100.0%	33.6%
Federal Agency/CMO			
FANNIE MAE	1,727,294	18.9%	1.3%
FREDDIE MAC	7,415,721	81.1%	5.8%
Sector Total	9,143,015	100.0%	7.1%
Federal Agency/GSE			
FANNIE MAE	4,214,936	100.0%	3.3%
Sector Total	4,214,936	100.0%	3.3%
Mortgage-Backed			
FANNIE MAE	5,152,930	75.6%	4.0%
FREDDIE MAC	1,660,891	24.4%	1.3%
Sector Total	6,813,821	100.0%	5.3%
Supra-Sov / Supra-Natl Agency			
AFRICAN DEVELOPMENT BANK	556,660	11.7%	0.4%
INTER-AMERICAN DEVELOPMENT BANK	1,767,603	37.0%	1.4%
INTERNATIONAL FINANCE CORPORATION	1,229,050	25.7%	1.0%
INTL BANK OF RECONSTRUCTION AND DEV	1,222,212	25.6%	0.9%

MARION COUNTY POOLED OPERATING FUND

Portfolio Composition

Sector / Issuer	Market Value (\$)	% of Sector	% of Total Portfolio
Sector Total	4,775,525	100.0%	3.7%
U.S. Treasury			
UNITED STATES TREASURY	38,034,265	100.0%	29.5%
Sector Total	38,034,265	100.0%	29.5%
Portfolio Total	128,766,651	100.0%	100.0%

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/19	7/3/19	2,650,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	2,679,488.80	1.77%	
7/8/19	7/10/19	875,000	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	875,000.00	2.22%	
7/11/19	7/18/19	1,000,000	606822BL7	MITSUBISHI UFJ FIN GRP	2.62%	7/18/22	1,000,000.00	2.62%	
7/15/19	7/18/19	425,000	064159QD1	BANK OF NOVA SCOTIA	2.37%	1/18/23	424,800.25	2.39%	
7/24/19	7/26/19	430,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	443,238.27	2.22%	
7/25/19	7/30/19	508,502	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	505,983.94	2.20%	
7/29/19	7/31/19	250,000	097023CL7	BOEING CO	2.30%	8/1/21	249,990.00	2.30%	
7/30/19	8/8/19	265,000	438516BT2	HONEYWELL INTERNATIONAL CORPORATE NOTE	2.15%	8/8/22	264,732.35	2.19%	
8/6/19	8/14/19	475,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	474,996.11	1.91%	
8/6/19	8/14/19	260,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	259,971.32	2.04%	
8/9/19	8/13/19	400,000	12189LAF8	BURLINGTON NORTH SANTA FE CORP NOTES	3.45%	9/15/21	415,645.33	2.22%	
8/12/19	8/15/19	1,250,000	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/25/22	1,274,267.02	1.32%	
8/15/19	8/19/19	626,745	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	637,517.31	2.02%	
8/19/19	8/26/19	375,000	88579YBL4	3M COMPANY	1.75%	2/14/23	373,571.25	1.86%	
8/20/19	8/23/19	570,000	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	589,817.60	1.96%	
8/28/19	9/5/19	1,175,000	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	1,174,704.14	1.73%	
9/3/19	9/6/19	525,000	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	524,270.25	1.95%	
9/3/19	9/6/19	325,000	254687FJ0	WALT DISNEY COMPANY/THE	1.65%	9/1/22	324,294.75	1.72%	
9/4/19	9/9/19	431,517	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/25/22	437,389.10	1.42%	
9/4/19	9/9/19	575,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/25/22	583,785.01	1.25%	
9/4/19	9/11/19	310,000	037833DL1	APPLE INC	1.70%	9/11/22	309,947.30	1.71%	
9/4/19	9/17/19	335,000	3137FNWW6	FHMS K736 A1	1.89%	6/25/26	336,957.14	1.71%	
9/6/19	9/11/19	400,000	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/25/22	404,912.58	1.45%	
9/10/19	9/13/19	702,758	3136ABPW7	FNA 2013-M1 A2	2.36%	8/25/22	708,719.50	1.76%	
9/12/19	9/17/19	296,055	3137A24V0	FHR 3745 NP	4.00%	6/15/39	307,163.45	3.08%	
9/17/19	9/20/19	568,109	3138MQVM2	FN AQ8719	2.50%	12/25/27	574,095.91	2.15%	

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/19/19	9/24/19	619,971	3137BPVZ9	FHLMC MULTIFAMILY K055 A1	2.26%	4/1/25	623,846.31	2.13%	
9/23/19	9/26/19	350,000	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	349,573.00	2.04%	
Total BUY		16,973,657					17,108,677.99		

INTEREST

7/1/19	7/1/19	2,700,000	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	29,200.50		
7/1/19	7/1/19	0	MONEY0002	MONEY MARKET FUND			710.29		
7/1/19	7/15/19	601,315	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,252.74		
7/1/19	7/15/19	380,641	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	951.60		
7/1/19	7/15/19	470,878	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,373.39		
7/1/19	7/15/19	584,274	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,947.58		
7/1/19	7/25/19	600,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		
7/1/19	7/25/19	1,026,428	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,138.39		
7/1/19	7/25/19	273,998	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	799.16		
7/1/19	7/25/19	508,815	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,358.11		
7/1/19	7/25/19	233,447	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	583.62		
7/1/19	7/25/19	950,000	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
7/1/19	7/25/19	642,594	3138ETXC5	FN AL8774	3.00%	3/25/29	1,606.49		
7/1/19	7/25/19	569,497	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,661.03		
7/1/19	7/25/19	341,359	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	759.24		
7/1/19	7/25/19	328,131	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	957.05		
7/1/19	7/25/19	1,200,000	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
7/1/19	7/25/19	1,251	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	1.72		
7/1/19	7/25/19	598,890	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,776.82		
7/1/19	7/25/19	629,414	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,311.28		
7/8/19	7/8/19	485,000	89236TFQ3	TOYOTA MOTOR CREDIT CORP CORP NOTES	3.05%	1/8/21	7,396.25		
7/8/19	7/8/19	355,000	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	4,171.25		
7/8/19	7/8/19	1,000,000	064159KT2	BANK OF NOVA SCOTIA BANK NOTE	2.50%	1/8/21	12,500.00		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/11/19	7/11/19	1,225,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	16,078.13		
7/11/19	7/11/19	700,000	961214DG5	WESTPAC BANKING CORP NY CORP NOTES	2.80%	1/11/22	9,800.00		
7/11/19	7/11/19	2,000,000	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	26,250.00		
7/12/19	7/12/19	5,000	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	30.00		
7/15/19	7/15/19	472,274	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	684.80		
7/15/19	7/15/19	550,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
7/15/19	7/15/19	715,000	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		
7/15/19	7/15/19	325,000	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
7/15/19	7/15/19	177,519	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	255.92		
7/15/19	7/15/19	345,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		
7/15/19	7/15/19	163,066	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	370.98		
7/15/19	7/15/19	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
7/15/19	7/15/19	980,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
7/15/19	7/15/19	725,000	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
7/15/19	7/15/19	2,000,000	912828V8	US TREASURY NOTES	2.50%	1/15/22	25,000.00		
7/15/19	7/15/19	325,000	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
7/15/19	7/15/19	800,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
7/15/19	7/15/19	287,736	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	436.40		
7/15/19	7/15/19	351,355	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	515.32		
7/15/19	7/15/19	121,894	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	119.86		
7/15/19	7/15/19	270,751	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	291.06		
7/15/19	7/15/19	17,220	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	22.39		
7/15/19	7/15/19	5,000,000	912828V8	US TREASURY NOTES	2.50%	1/15/22	62,500.00		
7/15/19	7/15/19	200,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
7/15/19	7/15/19	117,314	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	174.02		
7/15/19	7/15/19	1,050,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		
7/15/19	7/15/19	325,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
7/15/19	7/15/19	810,000	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
7/15/19	7/15/19	575,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
7/15/19	7/15/19	325,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/15/19	7/15/19	425,000	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
7/15/19	7/15/19	124,631	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	169.29		
7/15/19	7/15/19	175,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
7/15/19	7/15/19	435,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		
7/15/19	7/15/19	870,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
7/15/19	7/15/19	790,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
7/15/19	7/15/19	136,210	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	163.45		
7/15/19	7/15/19	328,154	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	481.29		
7/15/19	7/15/19	500,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
7/15/19	7/15/19	300,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
7/15/19	7/15/19	400,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		
7/15/19	7/15/19	497,847	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	858.79		
7/15/19	7/15/19	290,000	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
7/15/19	7/15/19	345,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
7/15/19	7/15/19	23,226	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	24.19		
7/15/19	7/15/19	870,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
7/15/19	7/15/19	285,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
7/16/19	7/16/19	700,000	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	1,872.50		
7/16/19	7/16/19	800,000	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	1,980.00		
7/16/19	7/16/19	425,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,069.58		
7/18/19	7/18/19	48,901	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	47.27		
7/18/19	7/18/19	420,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
7/20/19	7/20/19	255,000	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	675.75		
7/20/19	7/20/19	225,000	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	611.25		
7/20/19	7/20/19	600,000	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	7,470.00		
7/20/19	7/20/19	350,000	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	869.17		
7/21/19	7/21/19	297,889	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	426.97		
7/23/19	7/23/19	1,200,000	459058GH0	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.75%	7/23/21	16,500.00		
7/26/19	7/26/19	300,000	949746SA0	WELLS FARGO & CO CORP NOTES	2.10%	7/26/21	3,150.00		
7/29/19	7/29/19	475,000	78012KRK5	ROYAL BANK OF CANADA CORP NOTES	1.50%	7/29/19	3,562.50		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/30/19	7/30/19	1,250,000	94974BGF1	WELLS FARGO & CO CORP BONDS	2.15%	1/30/20	13,437.50		
7/31/19	7/31/19	4,500,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	42,187.50		
7/31/19	7/31/19	1,450,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	13,593.75		
7/31/19	7/31/19	5,650,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	52,968.75		
7/31/19	7/31/19	2,650,000	9128282P4	US TREASURY NOTES	1.87%	7/31/22	24,843.75		
7/31/19	7/31/19	1,500,000	912828N89	US TREASURY NOTES	1.37%	1/31/21	10,312.50		
7/31/19	7/31/19	600,000	912828N89	US TREASURY NOTES	1.37%	1/31/21	4,125.00		
8/1/19	8/1/19	0	MONEY0002	MONEY MARKET FUND			962.29		
8/1/19	8/1/19	320,000	05531FAZ6	BRANCH BANKING & TRUST (CALLABLE) NOTES	2.15%	2/1/21	3,440.00		
8/1/19	8/15/19	463,223	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,351.07		
8/1/19	8/15/19	575,016	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,916.72		
8/1/19	8/15/19	576,427	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,200.89		
8/1/19	8/15/19	372,190	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	930.47		
8/1/19	8/25/19	629,954	3138ETXC5	FN AL8774	3.00%	3/25/29	1,574.89		
8/1/19	8/25/19	597,715	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,788.24		
8/1/19	8/25/19	489,096	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,305.48		
8/1/19	8/25/19	333,746	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	742.31		
8/1/19	8/25/19	263,765	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	769.31		
8/1/19	8/25/19	319,539	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	931.99		
8/1/19	8/25/19	1,009,594	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,103.32		
8/1/19	8/25/19	561,106	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,636.56		
8/1/19	8/25/19	1,200,000	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
8/1/19	8/25/19	605,194	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,260.82		
8/1/19	8/25/19	950,000	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
8/1/19	8/25/19	222,293	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	555.73		
8/1/19	8/25/19	508,502	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	847.50		
8/1/19	8/25/19	600,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		
8/13/19	8/13/19	1,370,000	89114QBJ6	TORONTO DOMINION BANK NY CORP NOTES	1.45%	8/13/19	9,932.50		
8/13/19	8/13/19	620,000	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	7,176.50		
8/13/19	8/13/19	600,000	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	6,945.00		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/15/19	8/15/19	400,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		
8/15/19	8/15/19	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
8/15/19	8/15/19	300,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
8/15/19	8/15/19	484,969	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	836.57		
8/15/19	8/15/19	425,000	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
8/15/19	8/15/19	290,000	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
8/15/19	8/15/19	725,000	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
8/15/19	8/15/19	175,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
8/15/19	8/15/19	345,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
8/15/19	8/15/19	500,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
8/15/19	8/15/19	435,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		
8/15/19	8/15/19	325,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		
8/15/19	8/15/19	715,000	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		
8/15/19	8/15/19	550,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
8/15/19	8/15/19	145,138	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	330.19		
8/15/19	8/15/19	870,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
8/15/19	8/15/19	345,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		
8/15/19	8/15/19	271,211	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	411.34		
8/15/19	8/15/19	325,000	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
8/15/19	8/15/19	800,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
8/15/19	8/15/19	285,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
8/15/19	8/15/19	575,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
8/15/19	8/15/19	790,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
8/15/19	8/15/19	1,050,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		
8/15/19	8/15/19	325,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
8/15/19	8/15/19	200,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
8/15/19	8/15/19	116,560	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	158.33		
8/15/19	8/15/19	234,475	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	252.06		
8/15/19	8/15/19	870,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
8/15/19	8/15/19	435,439	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	631.39		

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8/15/19	8/15/19	810,000	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
8/15/19	8/15/19	980,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
8/15/19	8/15/19	10,181	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	10.61		
8/15/19	8/15/19	114,868	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	137.84		
8/15/19	8/15/19	2,431	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	3.16		
8/15/19	8/15/19	105,362	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	103.61		
8/15/19	8/15/19	320,571	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	470.17		
8/15/19	8/15/19	105,422	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	156.38		
8/15/19	8/15/19	325,000	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
8/16/19	8/16/19	425,000	36255JAD6	GM CAR 2018-3 A3	3.02%	5/16/23	1,069.58		
8/16/19	8/16/19	700,000	38013FAD3	GM CAR 2018-4 A3	3.21%	10/16/23	1,872.50		
8/16/19	8/16/19	800,000	36256XAD4	GM CAR 2019-1 A3	2.97%	11/16/23	1,980.00		
8/17/19	8/17/19	750,000	06406HDD8	BNY MELLON CORP NOTE (CALLABLE)	2.60%	8/17/20	9,750.00		
8/18/19	8/18/19	19,130	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	18.49		
8/18/19	8/18/19	420,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
8/20/19	8/20/19	255,000	36256GAD1	GM ALT 2018-3 A3	3.18%	6/20/21	675.75		
8/20/19	8/20/19	225,000	05586CAC8	BMW LT 2018-1 A3	3.26%	7/20/21	611.25		
8/20/19	8/20/19	350,000	36256UAD0	GM ALT 2019-1 A3	2.98%	12/20/21	869.17		
8/21/19	8/21/19	272,218	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	390.18		
8/22/19	8/22/19	500,000	025816CB3	AMERICAN EXPRESS CO CORP NOTES	3.00%	2/22/21	7,500.00		
9/1/19	9/1/19	175,000	437076BV3	HOME DEPOT INC	3.25%	3/1/22	2,843.75		
9/1/19	9/1/19	375,000	88579YBF7	3M COMPANY BONDS	2.75%	3/1/22	5,414.06		
9/1/19	9/1/19	725,000	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	10,150.00		
9/1/19	9/15/19	364,460	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	911.15		
9/1/19	9/15/19	565,917	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,886.39		
9/1/19	9/15/19	455,289	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,327.93		
9/1/19	9/15/19	558,882	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,164.34		
9/1/19	9/25/19	212,105	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	530.26		
9/1/19	9/25/19	1,250,000	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/25/22	2,614.58		
9/1/19	9/25/19	600,000	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		

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9/1/19	9/25/19	617,063	3138ETXC5	FN AL8774	3.00%	3/25/29	1,542.66		
9/1/19	9/25/19	488,305	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,303.37		
9/1/19	9/25/19	991,276	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,065.16		
9/1/19	9/25/19	311,638	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	908.94		
9/1/19	9/25/19	500,685	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	834.48		
9/1/19	9/25/19	950,000	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
9/1/19	9/25/19	593,515	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,825.03		
9/1/19	9/25/19	1,200,000	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
9/1/19	9/25/19	326,560	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	726.32		
9/1/19	9/25/19	260,461	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	759.68		
9/1/19	9/25/19	538,624	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,570.99		
9/1/19	9/25/19	572,936	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,193.62		
9/1/19	9/25/19	626,745	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	1,305.72		
9/3/19	9/3/19	0	MONEY0002	MONEY MARKET FUND			891.02		
9/3/19	9/3/19	745,000	0258M0EE5	AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	2.20%	3/3/20	8,195.00		
9/3/19	9/3/19	225,000	05531FBD4	BRANCH BANKING & TRUST CORP NOTES	3.20%	9/3/21	3,600.00		
9/4/19	9/4/19	910,000	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	8,417.50		
9/4/19	9/4/19	230,000	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	2,242.50		
9/6/19	9/6/19	150,000	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	1,797.75		
9/6/19	9/6/19	475,000	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	5,692.88		
9/6/19	9/6/19	525,000	961214DJ9	WESTPAC BANKING CORP NOTES	2.15%	3/6/20	5,643.75		
9/7/19	9/7/19	175,000	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	2,756.25		
9/7/19	9/7/19	175,000	904764BF3	UNILEVER CAPITAL CORP	3.00%	3/7/22	2,625.00		
9/7/19	9/7/19	255,000	606822BG8	MITSUBISHI UFJ FIN GRP	3.21%	3/7/22	4,102.95		
9/9/19	9/9/19	1,220,000	45950VLQ7	INTERNATIONAL FINANCE CORPORATION NOTE	2.63%	3/9/21	16,079.60		
9/10/19	9/10/19	600,000	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	9,375.00		
9/11/19	9/11/19	200,000	717081ER0	PFIZER INC CORP BONDS	2.80%	3/11/22	2,800.00		
9/14/19	9/14/19	290,000	88579YBA8	3M COMPANY	3.00%	9/14/21	4,350.00		
9/15/19	9/15/19	325,000	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
9/15/19	9/15/19	435,000	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		

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9/15/19	9/15/19	430,000	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	6,450.00		
9/15/19	9/15/19	95,108	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	114.13		
9/15/19	9/15/19	249,628	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	378.60		
9/15/19	9/15/19	285,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
9/15/19	9/15/19	775,000	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	11,625.00		
9/15/19	9/15/19	200,000	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
9/15/19	9/15/19	790,000	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
9/15/19	9/15/19	575,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
9/15/19	9/15/19	425,000	68389XBK0	ORACLE CORP (CALLABLE) NOTES	1.90%	9/15/21	4,037.50		
9/15/19	9/15/19	870,000	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
9/15/19	9/15/19	500,000	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
9/15/19	9/15/19	800,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
9/15/19	9/15/19	725,000	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
9/15/19	9/15/19	430,000	589331AT4	MERCK & CO INC CORP NOTES	2.40%	9/15/22	5,160.00		
9/15/19	9/15/19	980,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
9/15/19	9/15/19	870,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
9/15/19	9/15/19	107,353	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	145.82		
9/15/19	9/15/19	289,786	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	425.02		
9/15/19	9/15/19	86,869	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	85.42		
9/15/19	9/15/19	345,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		
9/15/19	9/15/19	325,000	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		
9/15/19	9/15/19	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
9/15/19	9/15/19	715,000	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		
9/15/19	9/15/19	325,000	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
9/15/19	9/15/19	175,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
9/15/19	9/15/19	345,000	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
9/15/19	9/15/19	475,000	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	806.44		
9/15/19	9/15/19	325,000	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
9/15/19	9/15/19	425,000	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
9/15/19	9/15/19	510,000	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	7,395.00		

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Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/15/19	9/15/19	550,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
9/15/19	9/15/19	126,869	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	288.63		
9/15/19	9/15/19	198,735	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	213.64		
9/15/19	9/15/19	469,668	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	810.18		
9/15/19	9/15/19	89,171	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	132.27		
9/15/19	9/15/19	300,000	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
9/15/19	9/15/19	400,000	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		
9/15/19	9/15/19	400,000	12189LAF8	BURLINGTON NORTH SANTA FE CORP NOTES	3.45%	9/15/21	6,900.00		
9/15/19	9/15/19	290,000	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
9/15/19	9/15/19	810,000	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
9/15/19	9/15/19	4,750,000	9128285A4	US TREASURY N/B	2.75%	9/15/21	65,312.50		
9/15/19	9/15/19	1,050,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		
9/16/19	9/16/19	800,000	36256XAD4	GM CAR 2019-1 A3	2.97%	11/16/23	1,980.00		
9/16/19	9/16/19	425,000	36255JAD6	GM CAR 2018-3 A3	3.02%	5/16/23	1,069.58		
9/16/19	9/16/19	700,000	38013FAD3	GM CAR 2018-4 A3	3.21%	10/16/23	1,872.50		
9/17/19	9/17/19	500,000	89114QC71	TORONTO-DOMINION BANK	3.15%	9/17/20	7,875.00		
9/18/19	9/18/19	420,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
9/20/19	9/20/19	350,000	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	869.17		
9/20/19	9/20/19	255,000	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	675.75		
9/20/19	9/20/19	225,000	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	611.25		
9/20/19	9/20/19	260,000	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	527.80		
9/21/19	9/21/19	246,456	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	353.25		
9/22/19	9/22/19	550,000	00828EC20	AFRICAN DEVELOPMENT BANK NOTE	2.62%	3/22/21	7,218.75		
9/22/19	9/22/19	780,000	904764AZ0	UNILEVER CAPITAL CORP NOTES	2.75%	3/22/21	10,725.00		
9/26/19	9/26/19	900,000	06367WJM6	BANK OF MONTREAL	2.90%	3/26/22	13,050.00		
9/30/19	9/30/19	1,925,000	912828C57	US TREASURY NOTES	2.25%	3/31/21	21,656.25		
Total INTEREST		152,291,356					904,352.95		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
7/1/19	7/1/19	2,700,000	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	2,700,000.00		0.00
7/12/19	7/12/19	5,000	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	5,000.00		0.00
7/29/19	7/29/19	475,000	78012KRK5	ROYAL BANK OF CANADA CORP NOTES	1.50%	7/29/19	475,000.00		0.00
8/13/19	8/13/19	1,370,000	89114QBJ6	TORONTO DOMINION BANK NY CORP NOTES	1.45%	8/13/19	1,370,000.00		0.00
8/15/19	8/15/19	0	14314EAB7	CARMAX ABS 2016-3 A2	1.17%	8/15/19	(0.01)		0.00
Total MATURITY		4,550,000					4,549,999.99		0.00
PAYDOWNS									
7/1/19	7/25/19	16,834	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	16,833.97		0.00
7/1/19	7/25/19	12,640	3138ETXC5	FN AL8774	3.00%	3/25/29	12,639.98		0.00
7/1/19	7/25/19	8,592	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	8,591.61		0.00
7/1/19	7/25/19	11,154	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	11,154.07		0.00
7/1/19	7/25/19	7,614	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,613.52		0.00
7/1/19	7/25/19	1,175	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,174.95		0.00
7/1/19	7/25/19	8,391	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	8,391.43		0.00
7/1/19	7/25/19	10,233	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	10,233.18		0.00
7/1/19	7/25/19	1,251	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	1,250.74		0.00
7/1/19	7/25/19	19,719	3137FKK39	FHMS KP05 A	3.20%	7/1/23	19,718.97		0.00
7/1/19	7/25/19	24,220	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	24,219.97		0.00
7/1/19	7/15/19	7,655	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,655.06		0.00
7/1/19	7/15/19	8,451	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	8,450.91		0.00
7/1/19	7/15/19	9,259	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	9,258.70		0.00
7/1/19	7/15/19	24,888	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	24,887.76		0.00
7/15/19	7/15/19	19,994	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	19,994.10		0.00
7/15/19	7/15/19	12,878	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	12,877.85		0.00
7/15/19	7/15/19	17,929	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	17,928.63		0.00

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/15/19	7/15/19	8,071	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	8,070.84		0.00
7/15/19	7/15/19	14,788	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	14,788.29		0.00
7/15/19	7/15/19	16,532	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	16,532.14		0.00
7/15/19	7/15/19	36,834	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	36,834.43		0.00
7/15/19	7/15/19	21,342	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	21,342.32		0.00
7/15/19	7/15/19	36,276	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	36,275.71		0.00
7/15/19	7/15/19	30,784	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,783.52		0.00
7/15/19	7/15/19	26,035	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	26,035.28		0.00
7/15/19	7/15/19	16,525	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	16,524.71		0.00
7/15/19	7/15/19	13,045	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	13,044.60		0.00
7/15/19	7/15/19	11,891	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	11,891.40		0.00
7/18/19	7/18/19	29,771	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	29,770.84		0.00
7/21/19	7/21/19	25,671	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	25,670.86		0.00
8/1/19	8/15/19	9,099	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	9,098.61		0.00
8/1/19	8/15/19	7,934	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,933.96		0.00
8/1/19	8/15/19	17,545	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	17,545.44		0.00
8/1/19	8/15/19	7,729	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	7,729.21		0.00
8/1/19	8/25/19	32,258	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	32,257.87		0.00
8/1/19	8/25/19	4,200	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	4,199.75		0.00
8/1/19	8/25/19	22,481	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	22,481.44		0.00
8/1/19	8/25/19	7,817	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	7,816.64		0.00
8/1/19	8/25/19	3,304	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,304.26		0.00
8/1/19	8/25/19	791	3137FKK39	FHMS KP05 A	3.20%	7/1/23	790.98		0.00
8/1/19	8/25/19	18,318	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	18,317.65		0.00
8/1/19	8/25/19	7,186	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,186.18		0.00
8/1/19	8/25/19	10,187	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	10,187.37		0.00
8/1/19	8/25/19	7,901	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	7,901.42		0.00
8/1/19	8/25/19	12,891	3138ETXC5	FN AL8774	3.00%	3/25/29	12,890.88		0.00
8/15/19	8/15/19	21,584	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	21,583.78		0.00
8/15/19	8/15/19	35,740	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	35,740.49		0.00

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/15/19	8/15/19	40,300	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	40,299.57		0.00
8/15/19	8/15/19	16,252	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	16,251.85		0.00
8/15/19	8/15/19	18,492	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	18,492.23		0.00
8/15/19	8/15/19	10,181	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	10,180.98		0.00
8/15/19	8/15/19	19,760	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	19,760.18		0.00
8/15/19	8/15/19	30,785	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,785.35		0.00
8/15/19	8/15/19	15,301	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	15,300.72		0.00
8/15/19	8/15/19	9,207	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	9,206.71		0.00
8/15/19	8/15/19	2,431	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	2,431.31		0.00
8/15/19	8/15/19	18,269	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	18,268.76		0.00
8/18/19	8/18/19	19,130	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	19,130.21		0.00
8/21/19	8/21/19	25,762	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	25,762.30		0.00
9/1/19	9/15/19	7,803	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	7,803.03		0.00
9/1/19	9/15/19	41,067	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	41,066.76		0.00
9/1/19	9/15/19	8,195	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	8,194.81		0.00
9/1/19	9/15/19	7,817	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,816.95		0.00
9/1/19	9/25/19	21,280	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	21,279.60		0.00
9/1/19	9/25/19	11,917	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	11,917.22		0.00
9/1/19	9/25/19	3,370	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,369.86		0.00
9/1/19	9/25/19	15,125	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	15,124.86		0.00
9/1/19	9/25/19	16,450	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	16,449.62		0.00
9/1/19	9/25/19	29,261	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	29,260.64		0.00
9/1/19	9/25/19	795	3137FKK39	FHMS KP05 A	3.20%	7/1/23	794.98		0.00
9/1/19	9/25/19	7,210	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,210.26		0.00
9/1/19	9/25/19	10,355	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	10,355.34		0.00
9/1/19	9/25/19	13,036	3138ETXC5	FN AL8774	3.00%	3/25/29	13,036.38		0.00
9/1/19	9/25/19	7,495	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	7,495.42		0.00
9/1/19	9/25/19	21,872	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	21,871.62		0.00
9/15/19	9/15/19	18,215	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	18,214.60		0.00
9/15/19	9/15/19	10,556	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	10,556.18		0.00

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9/15/19	9/15/19	11,885	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	11,884.73		0.00
9/15/19	9/15/19	26,305	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	26,304.61		0.00
9/15/19	9/15/19	16,409	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	16,408.80		0.00
9/15/19	9/15/19	12,866	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	12,866.05		0.00
9/15/19	9/15/19	30,922	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,921.79		0.00
9/15/19	9/15/19	17,487	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	17,487.24		0.00
9/15/19	9/15/19	34,839	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	34,838.96		0.00
9/21/19	9/21/19	24,967	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	24,966.52		0.00
Total PAYDOWNS		1,390,773					1,390,773.27		0.00

SELL

7/8/19	7/10/19	205,000	912828L99	US TREASURY NOTES	1.37%	10/31/20	203,934.26	1.99%	(848.63)
7/8/19	7/10/19	545,000	912828L99	US TREASURY NOTES	1.37%	10/31/20	542,166.71	1.99%	(2,396.05)
7/15/19	7/18/19	425,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	429,295.86	1.82%	6,992.61
7/15/19	7/18/19	950,000	912828N48	US TREASURY NOTES	1.75%	12/31/20	948,549.51	1.92%	(93.86)
7/25/19	7/30/19	425,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	429,377.40	1.83%	6,729.41
8/6/19	8/8/19	157,525	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	157,465.01	1.92%	(226.34)
8/6/19	8/8/19	302,118	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	301,879.86	1.96%	(567.17)
8/12/19	8/15/19	300,000	912828M7	UNITED STATES TREASURY NOTES	2.25%	4/15/22	307,910.16	1.52%	5,489.33
8/15/19	8/19/19	575,000	912828C57	US TREASURY NOTES	2.25%	3/31/21	566,205.80	1.57%	7,950.56
8/19/19	8/26/19	75,000	912828V72	US TREASURY NOTES	1.87%	1/31/22	75,738.02	1.52%	1,721.10
8/21/19	8/23/19	200,000	4581X0CX4	INTER-AMERICAN DEVEL BK NOTE	1.62%	5/12/20	200,521.81	1.90%	(277.03)
8/22/19	8/23/19	310,000	912828L99	US TREASURY NOTES	1.37%	10/31/20	310,012.11	1.74%	(273.49)
8/28/19	9/3/19	1,000,000	458140A23	INTEL CORP NOTES	1.85%	5/11/20	1,004,825.56	1.99%	(840.93)
9/3/19	9/6/19	525,000	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	524,555.21	1.95%	(349.29)
9/3/19	9/6/19	230,000	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	229,958.22	2.01%	(56.56)
9/3/19	9/6/19	100,000	25468PDU7	WALT DISNEY COMPANY CORP NOTES	1.80%	6/5/20	100,333.00	1.96%	(92.50)
9/4/19	9/9/19	575,000	912828M98	US TREASURY NOTES	1.62%	11/30/20	577,353.86	1.66%	803.91

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/4/19	9/9/19	310,000	037833CS7	APPLE INC BONDS	1.80%	5/11/20	311,472.50	1.97%	(284.19)
9/6/19	9/9/19	1,125,000	912828M98	US TREASURY NOTES	1.62%	11/30/20	1,128,550.69	1.73%	518.18
9/9/19	9/11/19	395,140	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	395,096.00	1.87%	(519.45)
9/12/19	9/17/19	310,000	912828L99	US TREASURY NOTES	1.37%	10/31/20	310,047.38	1.83%	(587.03)
9/16/19	9/17/19	135,000	912828M98	US TREASURY NOTES	1.62%	11/30/20	135,231.46	1.89%	(184.66)
9/18/19	9/20/19	440,000	912828M98	US TREASURY NOTES	1.62%	11/30/20	440,881.73	1.88%	(538.32)
9/19/19	9/24/19	350,000	912828N48	US TREASURY NOTES	1.75%	12/31/20	350,898.19	1.87%	165.41
9/20/19	9/23/19	300,000	912828N48	US TREASURY NOTES	1.75%	12/31/20	300,802.48	1.86%	189.91
9/23/19	9/26/19	325,000	69371RN85	PACCAR FINANCIAL CORP NOTES	2.05%	11/13/20	327,867.67	1.94%	417.48
Total SELL		10,589,783					10,630,930.46		22,842.40

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/19	7/1/19	2,700,000.00	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	29,200.50		
INTEREST	7/1/19	7/1/19	0.00	MONEY0002	MONEY MARKET FUND			710.29		
MATURITY	7/1/19	7/1/19	2,700,000.00	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	2,700,000.00		0.00
BUY	7/1/19	7/3/19	2,650,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	(2,679,488.80)	1.77%	
INTEREST	7/1/19	7/15/19	601,314.76	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,252.74		
INTEREST	7/1/19	7/15/19	380,640.54	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	951.60		
INTEREST	7/1/19	7/15/19	470,877.95	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,373.39		
INTEREST	7/1/19	7/15/19	584,274.24	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,947.58		
PAYDOWNS	7/1/19	7/15/19	7,655.06	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,655.06		0.00
PAYDOWNS	7/1/19	7/15/19	8,450.91	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	8,450.91		0.00
PAYDOWNS	7/1/19	7/15/19	9,258.70	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	9,258.70		0.00
PAYDOWNS	7/1/19	7/15/19	24,887.76	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	24,887.76		0.00
INTEREST	7/1/19	7/25/19	600,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		
INTEREST	7/1/19	7/25/19	1,026,427.80	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,138.39		
INTEREST	7/1/19	7/25/19	273,998.11	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	799.16		
INTEREST	7/1/19	7/25/19	508,814.72	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,358.11		
INTEREST	7/1/19	7/25/19	233,446.75	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	583.62		
INTEREST	7/1/19	7/25/19	950,000.00	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
INTEREST	7/1/19	7/25/19	642,594.22	3138ETXC5	FN AL8774	3.00%	3/25/29	1,606.49		
INTEREST	7/1/19	7/25/19	569,497.28	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,661.03		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/19	7/25/19	341,359.32	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	759.24		
INTEREST	7/1/19	7/25/19	328,130.86	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	957.05		
INTEREST	7/1/19	7/25/19	1,200,000.00	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
INTEREST	7/1/19	7/25/19	1,250.74	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	1.72		
INTEREST	7/1/19	7/25/19	598,889.82	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,776.82		
INTEREST	7/1/19	7/25/19	629,414.05	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,311.28		
PAYDOWNS	7/1/19	7/25/19	16,833.97	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	16,833.97		0.00
PAYDOWNS	7/1/19	7/25/19	12,639.98	3138ETXC5	FN AL8774	3.00%	3/25/29	12,639.98		0.00
PAYDOWNS	7/1/19	7/25/19	8,591.61	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	8,591.61		0.00
PAYDOWNS	7/1/19	7/25/19	11,154.07	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	11,154.07		0.00
PAYDOWNS	7/1/19	7/25/19	7,613.52	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,613.52		0.00
PAYDOWNS	7/1/19	7/25/19	1,174.95	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,174.95		0.00
PAYDOWNS	7/1/19	7/25/19	8,391.43	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	8,391.43		0.00
PAYDOWNS	7/1/19	7/25/19	10,233.18	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	10,233.18		0.00
PAYDOWNS	7/1/19	7/25/19	1,250.74	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	1,250.74		0.00
PAYDOWNS	7/1/19	7/25/19	19,718.97	3137FKK39	FHMS KP05 A	3.20%	7/1/23	19,718.97		0.00
PAYDOWNS	7/1/19	7/25/19	24,219.97	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	24,219.97		0.00
INTEREST	7/8/19	7/8/19	485,000.00	89236TFQ3	TOYOTA MOTOR CREDIT CORP CORP NOTES	3.05%	1/8/21	7,396.25		
INTEREST	7/8/19	7/8/19	355,000.00	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	4,171.25		
INTEREST	7/8/19	7/8/19	1,000,000.00	064159KT2	BANK OF NOVA SCOTIA BANK NOTE	2.50%	1/8/21	12,500.00		
BUY	7/8/19	7/10/19	875,000.00	89153VAR0	TOTAL CAPITAL INTL SA	2.21%	7/12/21	(875,000.00)	2.22%	
SELL	7/8/19	7/10/19	205,000.00	912828L99	US TREASURY NOTES	1.37%	10/31/20	203,934.26	1.99%	(848.63)

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	7/8/19	7/10/19	545,000.00	912828L99	US TREASURY NOTES	1.37%	10/31/20	542,166.71	1.99%	(2,306.05)
INTEREST	7/11/19	7/11/19	1,225,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	16,078.13		
INTEREST	7/11/19	7/11/19	700,000.00	961214DG5	WESTPAC BANKING CORP NY CORP NOTES	2.80%	1/11/22	9,800.00		
INTEREST	7/11/19	7/11/19	2,000,000.00	3135G0U92	FANNIE MAE NOTES	2.62%	1/11/22	26,250.00		
BUY	7/11/19	7/18/19	1,000,000.00	606822BL7	MITSUBISHI UFJ FIN GRP	2.62%	7/18/22	(1,000,000.00)	2.62%	
INTEREST	7/12/19	7/12/19	5,000.00	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	30.00		
MATURITY	7/12/19	7/12/19	5,000.00	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	5,000.00		0.00
INTEREST	7/15/19	7/15/19	472,273.67	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	684.80		
INTEREST	7/15/19	7/15/19	550,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
INTEREST	7/15/19	7/15/19	715,000.00	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		
INTEREST	7/15/19	7/15/19	325,000.00	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
INTEREST	7/15/19	7/15/19	177,518.82	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	255.92		
INTEREST	7/15/19	7/15/19	345,000.00	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		
INTEREST	7/15/19	7/15/19	163,066.30	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	370.98		
INTEREST	7/15/19	7/15/19	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	7/15/19	7/15/19	980,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
INTEREST	7/15/19	7/15/19	725,000.00	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
INTEREST	7/15/19	7/15/19	2,000,000.00	912828V8	US TREASURY NOTES	2.50%	1/15/22	25,000.00		
INTEREST	7/15/19	7/15/19	325,000.00	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
INTEREST	7/15/19	7/15/19	800,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
INTEREST	7/15/19	7/15/19	287,736.16	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	436.40		
INTEREST	7/15/19	7/15/19	351,354.67	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	515.32		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/15/19	7/15/19	121,893.73	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	119.86		
INTEREST	7/15/19	7/15/19	270,751.14	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	291.06		
INTEREST	7/15/19	7/15/19	17,219.60	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	22.39		
INTEREST	7/15/19	7/15/19	5,000,000.00	9128285VB	US TREASURY NOTES	2.50%	1/15/22	62,500.00		
INTEREST	7/15/19	7/15/19	200,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
INTEREST	7/15/19	7/15/19	117,313.75	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	174.02		
INTEREST	7/15/19	7/15/19	1,050,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		
INTEREST	7/15/19	7/15/19	325,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
INTEREST	7/15/19	7/15/19	810,000.00	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
INTEREST	7/15/19	7/15/19	575,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
INTEREST	7/15/19	7/15/19	325,000.00	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		
INTEREST	7/15/19	7/15/19	425,000.00	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
INTEREST	7/15/19	7/15/19	124,630.78	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	169.29		
INTEREST	7/15/19	7/15/19	175,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
INTEREST	7/15/19	7/15/19	435,000.00	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		
INTEREST	7/15/19	7/15/19	870,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
INTEREST	7/15/19	7/15/19	790,000.00	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
INTEREST	7/15/19	7/15/19	136,210.43	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	163.45		
INTEREST	7/15/19	7/15/19	328,153.69	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	481.29		
INTEREST	7/15/19	7/15/19	500,000.00	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
INTEREST	7/15/19	7/15/19	300,000.00	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
INTEREST	7/15/19	7/15/19	400,000.00	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/15/19	7/15/19	497,846.69	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	858.79		
INTEREST	7/15/19	7/15/19	290,000.00	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
INTEREST	7/15/19	7/15/19	345,000.00	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
INTEREST	7/15/19	7/15/19	23,225.58	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	24.19		
INTEREST	7/15/19	7/15/19	870,000.00	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
INTEREST	7/15/19	7/15/19	285,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
PAYDOWNS	7/15/19	7/15/19	19,994.10	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	19,994.10		0.00
PAYDOWNS	7/15/19	7/15/19	12,877.85	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	12,877.85		0.00
PAYDOWNS	7/15/19	7/15/19	17,928.63	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	17,928.63		0.00
PAYDOWNS	7/15/19	7/15/19	8,070.84	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	8,070.84		0.00
PAYDOWNS	7/15/19	7/15/19	14,788.29	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	14,788.29		0.00
PAYDOWNS	7/15/19	7/15/19	16,532.14	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	16,532.14		0.00
PAYDOWNS	7/15/19	7/15/19	36,834.43	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	36,834.43		0.00
PAYDOWNS	7/15/19	7/15/19	21,342.32	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	21,342.32		0.00
PAYDOWNS	7/15/19	7/15/19	36,275.71	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	36,275.71		0.00
PAYDOWNS	7/15/19	7/15/19	30,783.52	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,783.52		0.00
PAYDOWNS	7/15/19	7/15/19	26,035.28	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	26,035.28		0.00
PAYDOWNS	7/15/19	7/15/19	16,524.71	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	16,524.71		0.00
PAYDOWNS	7/15/19	7/15/19	13,044.60	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	13,044.60		0.00
PAYDOWNS	7/15/19	7/15/19	11,891.40	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	11,891.40		0.00
BUY	7/15/19	7/18/19	425,000.00	064159QD1	BANK OF NOVA SCOTIA	2.37%	1/18/23	(424,800.25)	2.39%	
SELL	7/15/19	7/18/19	425,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	429,295.86	1.82%	6,992.61

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
SELL	7/15/19	7/18/19	950,000.00	912828N48	US TREASURY NOTES	1.75%	12/31/20	948,549.51	1.92%	(93.86)
INTEREST	7/16/19	7/16/19	700,000.00	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	1,872.50		
INTEREST	7/16/19	7/16/19	800,000.00	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	1,980.00		
INTEREST	7/16/19	7/16/19	425,000.00	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,069.58		
INTEREST	7/18/19	7/18/19	48,901.05	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	47.27		
INTEREST	7/18/19	7/18/19	420,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
PAYDOWNS	7/18/19	7/18/19	29,770.84	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	29,770.84		0.00
INTEREST	7/20/19	7/20/19	255,000.00	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	675.75		
INTEREST	7/20/19	7/20/19	225,000.00	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	611.25		
INTEREST	7/20/19	7/20/19	600,000.00	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	7,470.00		
INTEREST	7/20/19	7/20/19	350,000.00	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	869.17		
INTEREST	7/21/19	7/21/19	297,889.34	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	426.97		
PAYDOWNS	7/21/19	7/21/19	25,670.86	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	25,670.86		0.00
INTEREST	7/23/19	7/23/19	1,200,000.00	459058GH0	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.75%	7/23/21	16,500.00		
BUY	7/24/19	7/26/19	430,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	(443,238.27)	2.22%	
BUY	7/25/19	7/30/19	508,501.73	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	(505,983.94)	2.20%	
SELL	7/25/19	7/30/19	425,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	429,377.40	1.83%	6,729.41
INTEREST	7/26/19	7/26/19	300,000.00	949746SA0	WELLS FARGO & CO CORP NOTES	2.10%	7/26/21	3,150.00		
INTEREST	7/29/19	7/29/19	475,000.00	78012KRK5	ROYAL BANK OF CANADA CORP NOTES	1.50%	7/29/19	3,562.50		
MATURITY	7/29/19	7/29/19	475,000.00	78012KRK5	ROYAL BANK OF CANADA CORP NOTES	1.50%	7/29/19	475,000.00		0.00
BUY	7/29/19	7/31/19	250,000.00	097023CL7	BOEING CO	2.30%	8/1/21	(249,990.00)	2.30%	
INTEREST	7/30/19	7/30/19	1,250,000.00	94974BGF1	WELLS FARGO & CO CORP BONDS	2.15%	1/30/20	13,437.50		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

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BUY	7/30/19	8/8/19	265,000.00	438516BT2	HONEYWELL INTERNATIONAL CORPORATE NOTE	2.15%	8/8/22	(264,732.35)	2.19%	
INTEREST	7/31/19	7/31/19	4,500,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	42,187.50		
INTEREST	7/31/19	7/31/19	1,450,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	13,593.75		
INTEREST	7/31/19	7/31/19	5,650,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	52,968.75		
INTEREST	7/31/19	7/31/19	2,650,000.00	9128282P4	US TREASURY NOTES	1.87%	7/31/22	24,843.75		
INTEREST	7/31/19	7/31/19	1,500,000.00	912828N89	US TREASURY NOTES	1.37%	1/31/21	10,312.50		
INTEREST	7/31/19	7/31/19	600,000.00	912828N89	US TREASURY NOTES	1.37%	1/31/21	4,125.00		
INTEREST	8/1/19	8/1/19	0.00	MONEY0002	MONEY MARKET FUND			962.29		
INTEREST	8/1/19	8/1/19	320,000.00	05531FAZ6	BRANCH BANKING & TRUST (CALLABLE) NOTES	2.15%	2/1/21	3,440.00		
INTEREST	8/1/19	8/15/19	463,222.89	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,351.07		
INTEREST	8/1/19	8/15/19	575,015.54	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,916.72		
INTEREST	8/1/19	8/15/19	576,427.00	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,200.89		
INTEREST	8/1/19	8/15/19	372,189.63	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	930.47		
PAYDOWNS	8/1/19	8/15/19	9,098.61	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	9,098.61		0.00
PAYDOWNS	8/1/19	8/15/19	7,933.96	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,933.96		0.00
PAYDOWNS	8/1/19	8/15/19	17,545.44	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	17,545.44		0.00
PAYDOWNS	8/1/19	8/15/19	7,729.21	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	7,729.21		0.00
INTEREST	8/1/19	8/25/19	629,954.24	3138ETXC5	FN AL8774	3.00%	3/25/29	1,574.89		
INTEREST	8/1/19	8/25/19	597,714.87	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,788.24		
INTEREST	8/1/19	8/25/19	489,095.75	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,305.48		
INTEREST	8/1/19	8/25/19	333,745.80	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	742.31		
INTEREST	8/1/19	8/25/19	263,764.93	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	769.31		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	8/1/19	8/25/19	319,539.25	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	931.99		
INTEREST	8/1/19	8/25/19	1,009,593.83	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,103.32		
INTEREST	8/1/19	8/25/19	561,105.85	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,636.56		
INTEREST	8/1/19	8/25/19	1,200,000.00	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
INTEREST	8/1/19	8/25/19	605,194.08	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,260.82		
INTEREST	8/1/19	8/25/19	950,000.00	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
INTEREST	8/1/19	8/25/19	222,292.68	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	555.73		
INTEREST	8/1/19	8/25/19	508,501.73	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	847.50		
INTEREST	8/1/19	8/25/19	600,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		
PAYDOWNS	8/1/19	8/25/19	32,257.87	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	32,257.87		0.00
PAYDOWNS	8/1/19	8/25/19	4,199.75	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	4,199.75		0.00
PAYDOWNS	8/1/19	8/25/19	22,481.44	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	22,481.44		0.00
PAYDOWNS	8/1/19	8/25/19	7,816.64	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	7,816.64		0.00
PAYDOWNS	8/1/19	8/25/19	3,304.26	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,304.26		0.00
PAYDOWNS	8/1/19	8/25/19	790.98	3137FKK39	FHMS KP05 A	3.20%	7/1/23	790.98		0.00
PAYDOWNS	8/1/19	8/25/19	18,317.65	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	18,317.65		0.00
PAYDOWNS	8/1/19	8/25/19	7,186.18	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,186.18		0.00
PAYDOWNS	8/1/19	8/25/19	10,187.37	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	10,187.37		0.00
PAYDOWNS	8/1/19	8/25/19	7,901.42	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	7,901.42		0.00
PAYDOWNS	8/1/19	8/25/19	12,890.88	3138ETXC5	FN AL8774	3.00%	3/25/29	12,890.88		0.00
SELL	8/6/19	8/8/19	157,524.72	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	157,465.01	1.92%	(226.34)
SELL	8/6/19	8/8/19	302,118.41	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	301,879.86	1.96%	(567.17)

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BUY	8/6/19	8/14/19	475,000.00	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	(474,996.11)	1.91%	
BUY	8/6/19	8/14/19	260,000.00	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	(259,971.32)	2.04%	
BUY	8/9/19	8/13/19	400,000.00	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	(415,645.33)	2.22%	
BUY	8/12/19	8/15/19	1,250,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/25/22	(1,274,267.02)	1.32%	
SELL	8/12/19	8/15/19	300,000.00	9128286M7	UNITED STATES TREASURY NOTES	2.25%	4/15/22	307,910.16	1.52%	5,489.33
INTEREST	8/13/19	8/13/19	1,370,000.00	89114QBJ6	TORONTO DOMINION BANK NY CORP NOTES	1.45%	8/13/19	9,932.50		
INTEREST	8/13/19	8/13/19	620,000.00	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	7,176.50		
INTEREST	8/13/19	8/13/19	600,000.00	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	6,945.00		
MATURITY	8/13/19	8/13/19	1,370,000.00	89114QBJ6	TORONTO DOMINION BANK NY CORP NOTES	1.45%	8/13/19	1,370,000.00		0.00
INTEREST	8/15/19	8/15/19	400,000.00	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		
INTEREST	8/15/19	8/15/19	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	8/15/19	8/15/19	300,000.00	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
INTEREST	8/15/19	8/15/19	484,968.84	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	836.57		
INTEREST	8/15/19	8/15/19	425,000.00	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
INTEREST	8/15/19	8/15/19	290,000.00	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
INTEREST	8/15/19	8/15/19	725,000.00	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
INTEREST	8/15/19	8/15/19	175,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
INTEREST	8/15/19	8/15/19	345,000.00	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
INTEREST	8/15/19	8/15/19	500,000.00	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
INTEREST	8/15/19	8/15/19	435,000.00	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		
INTEREST	8/15/19	8/15/19	325,000.00	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		
INTEREST	8/15/19	8/15/19	715,000.00	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		

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INTEREST	8/15/19	8/15/19	550,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
INTEREST	8/15/19	8/15/19	145,137.66	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	330.19		
INTEREST	8/15/19	8/15/19	870,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
INTEREST	8/15/19	8/15/19	345,000.00	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		
INTEREST	8/15/19	8/15/19	271,211.45	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	411.34		
INTEREST	8/15/19	8/15/19	325,000.00	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
INTEREST	8/15/19	8/15/19	800,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
INTEREST	8/15/19	8/15/19	285,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
INTEREST	8/15/19	8/15/19	575,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
INTEREST	8/15/19	8/15/19	790,000.00	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
INTEREST	8/15/19	8/15/19	1,050,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		
INTEREST	8/15/19	8/15/19	325,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
INTEREST	8/15/19	8/15/19	200,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
INTEREST	8/15/19	8/15/19	116,559.94	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	158.33		
INTEREST	8/15/19	8/15/19	234,475.42	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	252.06		
INTEREST	8/15/19	8/15/19	870,000.00	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
INTEREST	8/15/19	8/15/19	435,439.24	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	631.39		
INTEREST	8/15/19	8/15/19	810,000.00	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
INTEREST	8/15/19	8/15/19	980,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
INTEREST	8/15/19	8/15/19	10,180.98	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	10.61		
INTEREST	8/15/19	8/15/19	114,868.11	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	137.84		
INTEREST	8/15/19	8/15/19	2,431.31	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	3.16		

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INTEREST	8/15/19	8/15/19	105,361.58	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	103.61		
INTEREST	8/15/19	8/15/19	320,571.15	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	470.17		
INTEREST	8/15/19	8/15/19	105,422.35	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	156.38		
INTEREST	8/15/19	8/15/19	325,000.00	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
MATURITY	8/15/19	8/15/19	-0.01	14314EAB7	CARMAX ABS 2016-3 A2	1.17%	8/15/19	(0.01)		0.00
PAYDOWNS	8/15/19	8/15/19	21,583.78	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	21,583.78		0.00
PAYDOWNS	8/15/19	8/15/19	35,740.49	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	35,740.49		0.00
PAYDOWNS	8/15/19	8/15/19	40,299.57	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	40,299.57		0.00
PAYDOWNS	8/15/19	8/15/19	16,251.85	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	16,251.85		0.00
PAYDOWNS	8/15/19	8/15/19	18,492.23	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	18,492.23		0.00
PAYDOWNS	8/15/19	8/15/19	10,180.98	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	10,180.98		0.00
PAYDOWNS	8/15/19	8/15/19	19,760.18	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	19,760.18		0.00
PAYDOWNS	8/15/19	8/15/19	30,785.35	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,785.35		0.00
PAYDOWNS	8/15/19	8/15/19	15,300.72	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	15,300.72		0.00
PAYDOWNS	8/15/19	8/15/19	9,206.71	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	9,206.71		0.00
PAYDOWNS	8/15/19	8/15/19	2,431.31	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	2,431.31		0.00
PAYDOWNS	8/15/19	8/15/19	18,268.76	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	18,268.76		0.00
BUY	8/15/19	8/19/19	626,745.13	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	(637,517.31)	2.02%	
SELL	8/15/19	8/19/19	575,000.00	912828C57	US TREASURY NOTES	2.25%	3/31/21	586,205.80	1.57%	7,950.56
INTEREST	8/16/19	8/16/19	425,000.00	36255JAD6	GMCAAR 2018-3 A3	3.02%	5/16/23	1,069.58		
INTEREST	8/16/19	8/16/19	700,000.00	38013FAD3	GMCAAR 2018-4 A3	3.21%	10/16/23	1,872.50		
INTEREST	8/16/19	8/16/19	800,000.00	36256XAD4	GMCAAR 2019-1 A3	2.97%	11/16/23	1,980.00		

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Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	8/17/19	8/17/19	750,000.00	06406HDD8	BNY MELLON CORP NOTE (CALLABLE)	2.60%	8/17/20	9,750.00		
INTEREST	8/18/19	8/18/19	19,130.21	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	18.49		
INTEREST	8/18/19	8/18/19	420,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
PAYDOWNS	8/18/19	8/18/19	19,130.21	438124AC3	HONDA ABS 2016-3 A3	1.16%	5/18/20	19,130.21		0.00
BUY	8/19/19	8/26/19	375,000.00	88579YBL4	3M COMPANY	1.75%	2/14/23	(373,571.25)	1.86%	
SELL	8/19/19	8/26/19	75,000.00	912828V72	US TREASURY NOTES	1.87%	1/31/22	75,738.02	1.52%	1,721.10
INTEREST	8/20/19	8/20/19	255,000.00	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	675.75		
INTEREST	8/20/19	8/20/19	225,000.00	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	611.25		
INTEREST	8/20/19	8/20/19	350,000.00	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	869.17		
BUY	8/20/19	8/23/19	570,000.00	06406RAK3	BANK OF NY MELLON CORP CORP NOTES	1.95%	8/23/22	(569,817.60)	1.96%	
INTEREST	8/21/19	8/21/19	272,218.48	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	390.18		
PAYDOWNS	8/21/19	8/21/19	25,762.30	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	25,762.30		0.00
SELL	8/21/19	8/23/19	200,000.00	4581X0CX4	INTER-AMERICAN DEVEL BK NOTE	1.62%	5/12/20	200,521.81	1.90%	(277.03)
INTEREST	8/22/19	8/22/19	500,000.00	025816CB3	AMERICAN EXPRESS CO CORP NOTES	3.00%	2/22/21	7,500.00		
SELL	8/22/19	8/23/19	310,000.00	912828L99	US TREASURY NOTES	1.37%	10/31/20	310,012.11	1.74%	(273.49)
SELL	8/28/19	9/3/19	1,000,000.00	458140AZ3	INTEL CORP NOTES	1.85%	5/11/20	1,004,825.56	1.99%	(840.93)
BUY	8/28/19	9/5/19	1,175,000.00	14041NFU0	COMET 2019-A2 A2	1.72%	8/15/24	(1,174,704.14)	1.73%	
INTEREST	9/1/19	9/1/19	175,000.00	437076BV3	HOME DEPOT INC	3.25%	3/1/22	2,843.75		
INTEREST	9/1/19	9/1/19	375,000.00	88579YBF7	3M COMPANY BONDS	2.75%	3/1/22	5,414.06		
INTEREST	9/1/19	9/1/19	725,000.00	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	10,150.00		
INTEREST	9/1/19	9/15/19	364,460.42	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	911.15		
INTEREST	9/1/19	9/15/19	565,916.93	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	1,886.39		

MARION COUNTY POOLED OPERATING FUND

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/1/19	9/15/19	455,288.93	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	1,327.93		
INTEREST	9/1/19	9/15/19	558,881.56	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	1,164.34		
PAYDOWNS	9/1/19	9/15/19	7,803.03	3128PYJA3	FREDDIE MAC POOL	3.00%	3/1/27	7,803.03		0.00
PAYDOWNS	9/1/19	9/15/19	41,066.76	31306YC66	FHLMC POOL #J20993	2.50%	11/1/22	41,066.76		0.00
PAYDOWNS	9/1/19	9/15/19	8,194.81	3137A9QP4	FHLMC SERIES 3842 PH	4.00%	4/1/41	8,194.81		0.00
PAYDOWNS	9/1/19	9/15/19	7,816.95	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	7,816.95		0.00
INTEREST	9/1/19	9/25/19	212,105.31	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	530.26		
INTEREST	9/1/19	9/25/19	1,250,000.00	3137B1BS0	FHLMC MULTIFAMILY STRUCTURED P	2.51%	11/25/22	2,614.58		
INTEREST	9/1/19	9/25/19	600,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/25/22	1,358.00		
INTEREST	9/1/19	9/25/19	617,063.36	3138ETXC5	FN AL8774	3.00%	3/25/29	1,542.66		
INTEREST	9/1/19	9/25/19	488,304.77	3137FKK39	FHMS KP05 A	3.20%	7/1/23	1,303.37		
INTEREST	9/1/19	9/25/19	991,276.18	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	2,065.16		
INTEREST	9/1/19	9/25/19	311,637.83	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	908.94		
INTEREST	9/1/19	9/25/19	500,685.09	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	834.48		
INTEREST	9/1/19	9/25/19	950,000.00	3137AYCE9	FHLMC MULTIFAMILY STRUCTURED P	2.68%	10/25/22	2,123.25		
INTEREST	9/1/19	9/25/19	593,515.12	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	1,825.03		
INTEREST	9/1/19	9/25/19	1,200,000.00	3137ASNJ9	FHMS K019 A2	2.27%	3/25/22	2,272.00		
INTEREST	9/1/19	9/25/19	326,559.62	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	726.32		
INTEREST	9/1/19	9/25/19	260,460.67	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	759.68		
INTEREST	9/1/19	9/25/19	538,624.41	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	1,570.99		
INTEREST	9/1/19	9/25/19	572,936.21	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	1,193.62		
INTEREST	9/1/19	9/25/19	626,745.13	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	1,305.72		

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PAYDOWNS	9/1/19	9/25/19	21,279.60	3138Y8UX6	FANNIE MAE POOL	2.50%	11/25/29	21,279.60		0.00
PAYDOWNS	9/1/19	9/25/19	11,917.22	3140J94Y4	FANNIE MAE POOL	2.50%	3/25/29	11,917.22		0.00
PAYDOWNS	9/1/19	9/25/19	3,369.86	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,369.86		0.00
PAYDOWNS	9/1/19	9/25/19	15,124.86	3138WJE79	FANNIE MAE POOL	2.00%	11/25/26	15,124.86		0.00
PAYDOWNS	9/1/19	9/25/19	16,449.62	31418DAZ5	FANNIE MAE POOL	3.50%	3/25/29	16,449.62		0.00
PAYDOWNS	9/1/19	9/25/19	29,260.64	31417DXZ1	FNMA POOL #AB6995	2.50%	11/1/22	29,260.64		0.00
PAYDOWNS	9/1/19	9/25/19	794.98	3137FKK39	FHMS KP05 A	3.20%	7/1/23	794.98		0.00
PAYDOWNS	9/1/19	9/25/19	7,210.26	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	7,210.26		0.00
PAYDOWNS	9/1/19	9/25/19	10,355.34	31418AFW3	FNMA POOL #MA1080	3.00%	6/1/22	10,355.34		0.00
PAYDOWNS	9/1/19	9/25/19	13,036.38	3138ETXC5	FN AL8774	3.00%	3/25/29	13,036.38		0.00
PAYDOWNS	9/1/19	9/25/19	7,495.42	3138EJR42	FNMA POOL #AL2306	3.50%	6/25/27	7,495.42		0.00
PAYDOWNS	9/1/19	9/25/19	21,871.62	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	21,871.62		0.00
INTEREST	9/3/19	9/3/19	0.00	MONEY0002	MONEY MARKET FUND			891.02		
INTEREST	9/3/19	9/3/19	745,000.00	0258M0EE5	AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	2.20%	3/3/20	8,195.00		
INTEREST	9/3/19	9/3/19	225,000.00	05531FBD4	BRANCH BANKING & TRUST CORP NOTES	3.20%	9/3/21	3,600.00		
BUY	9/3/19	9/6/19	525,000.00	14913Q3A5	CATERPILLAR FINANCIAL SERVICES CORP NOTE	1.90%	9/6/22	(524,270.25)	1.95%	
BUY	9/3/19	9/6/19	325,000.00	254687FJ0	WALT DISNEY COMPANY/THE	1.65%	9/1/22	(324,294.75)	1.72%	
SELL	9/3/19	9/6/19	525,000.00	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	524,555.21	1.95%	(349.29)
SELL	9/3/19	9/6/19	230,000.00	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	229,958.22	2.01%	(56.56)
SELL	9/3/19	9/6/19	100,000.00	25468PDU7	WALT DISNEY COMPANY CORP NOTES	1.80%	6/5/20	100,333.00	1.96%	(92.50)
INTEREST	9/4/19	9/4/19	910,000.00	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	8,417.50		
INTEREST	9/4/19	9/4/19	230,000.00	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	2,242.50		

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BUY	9/4/19	9/9/19	431,517.16	3136AEGQ4	FNA 2013-M7 A2	2.28%	12/25/22	(437,389.10)	1.42%	
BUY	9/4/19	9/9/19	575,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/25/22	(583,785.01)	1.25%	
SELL	9/4/19	9/9/19	575,000.00	912828M98	US TREASURY NOTES	1.62%	11/30/20	577,353.86	1.66%	803.91
SELL	9/4/19	9/9/19	310,000.00	037833CS7	APPLE INC BONDS	1.80%	5/11/20	311,472.50	1.97%	(284.19)
BUY	9/4/19	9/11/19	310,000.00	037833DL1	APPLE INC	1.70%	9/11/22	(309,947.30)	1.71%	
BUY	9/4/19	9/17/19	335,000.00	3137FNWW6	FHMS K736 A1	1.89%	6/25/26	(336,957.14)	1.71%	
INTEREST	9/6/19	9/6/19	150,000.00	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	1,797.75		
INTEREST	9/6/19	9/6/19	475,000.00	30231GAJ1	EXXON MOBIL CORP (CALLABLE) NOTE	2.39%	3/6/22	5,692.88		
INTEREST	9/6/19	9/6/19	525,000.00	961214DJ9	WESTPAC BANKING CORP NOTES	2.15%	3/6/20	5,643.75		
SELL	9/6/19	9/9/19	1,125,000.00	912828M98	US TREASURY NOTES	1.62%	11/30/20	1,128,550.69	1.73%	518.18
BUY	9/6/19	9/11/19	400,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/25/22	(404,912.58)	1.45%	
INTEREST	9/7/19	9/7/19	175,000.00	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	2,756.25		
INTEREST	9/7/19	9/7/19	175,000.00	904764BF3	UNILEVER CAPITAL CORP	3.00%	3/7/22	2,625.00		
INTEREST	9/7/19	9/7/19	255,000.00	606822BG8	MITSUBISHI UFJ FIN GRP	3.21%	3/7/22	4,102.95		
INTEREST	9/9/19	9/9/19	1,220,000.00	45950VLQ7	INTERNATIONAL FINANCE CORPORATION NOTE	2.63%	3/9/21	16,079.60		
SELL	9/9/19	9/11/19	395,139.67	654747AD6	NISSAN ABS 2017-A A3	1.74%	8/15/21	395,096.00	1.87%	(519.45)
INTEREST	9/10/19	9/10/19	600,000.00	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	9,375.00		
BUY	9/10/19	9/13/19	702,757.64	3136ABPW7	FNA 2013-M1 A2	2.36%	8/25/22	(708,719.50)	1.76%	
INTEREST	9/11/19	9/11/19	200,000.00	717081ER0	PFIZER INC CORP BONDS	2.80%	3/11/22	2,800.00		
BUY	9/12/19	9/17/19	296,055.46	3137A24V0	FHR 3745 NP	4.00%	6/15/39	(307,163.45)	3.08%	
SELL	9/12/19	9/17/19	310,000.00	912828L99	US TREASURY NOTES	1.37%	10/31/20	310,047.38	1.83%	(587.03)
INTEREST	9/14/19	9/14/19	290,000.00	88579YBA8	3M COMPANY	3.00%	9/14/21	4,350.00		

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INTEREST	9/15/19	9/15/19	325,000.00	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	725.83		
INTEREST	9/15/19	9/15/19	435,000.00	34532FAD4	FORDL 2019-A A3	2.90%	5/15/22	1,051.25		
INTEREST	9/15/19	9/15/19	430,000.00	91159HHC7	US BANCORP (CALLABLE) NOTE	3.00%	3/15/22	6,450.00		
INTEREST	9/15/19	9/15/19	95,107.93	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	114.13		
INTEREST	9/15/19	9/15/19	249,627.67	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	378.60		
INTEREST	9/15/19	9/15/19	285,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	743.38		
INTEREST	9/15/19	9/15/19	775,000.00	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	11,625.00		
INTEREST	9/15/19	9/15/19	200,000.00	31680YAD9	FIFTH THIRD AUTO TRUST	2.64%	12/15/23	440.00		
INTEREST	9/15/19	9/15/19	790,000.00	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	1,909.17		
INTEREST	9/15/19	9/15/19	575,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,451.88		
INTEREST	9/15/19	9/15/19	425,000.00	68389XBK0	ORACLE CORP (CALLABLE) NOTES	1.90%	9/15/21	4,037.50		
INTEREST	9/15/19	9/15/19	870,000.00	58769LAC6	MBALT 2018-B A3	3.21%	9/15/21	2,327.25		
INTEREST	9/15/19	9/15/19	500,000.00	02004WAC5	ALLYA 2019-1 A3	2.91%	9/15/23	1,212.50		
INTEREST	9/15/19	9/15/19	800,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,326.67		
INTEREST	9/15/19	9/15/19	725,000.00	14315NAC4	CARMAX AUTO OWNER TRUST	3.05%	3/15/24	1,842.71		
INTEREST	9/15/19	9/15/19	430,000.00	589331AT4	MERCK & CO INC CORP NOTES	2.40%	9/15/22	5,160.00		
INTEREST	9/15/19	9/15/19	980,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	1,666.00		
INTEREST	9/15/19	9/15/19	870,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,413.75		
INTEREST	9/15/19	9/15/19	107,353.23	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	145.82		
INTEREST	9/15/19	9/15/19	289,785.80	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	425.02		
INTEREST	9/15/19	9/15/19	86,869.36	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	85.42		
INTEREST	9/15/19	9/15/19	345,000.00	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	917.13		

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INTEREST	9/15/19	9/15/19	325,000.00	65479PAD1	NALT 2019-A A3	2.76%	3/15/22	747.50		
INTEREST	9/15/19	9/15/19	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	9/15/19	9/15/19	715,000.00	02004VAC7	ALLYA 2018-2 A3	2.92%	11/15/22	1,739.83		
INTEREST	9/15/19	9/15/19	325,000.00	47789JAD8	JDOT 2019-A A3	2.91%	7/15/23	788.13		
INTEREST	9/15/19	9/15/19	175,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	303.33		
INTEREST	9/15/19	9/15/19	345,000.00	65478BAD3	NISSAN AUTO LEASE TRUST	3.25%	9/15/21	934.38		
INTEREST	9/15/19	9/15/19	475,000.00	89238UAD2	TAOT 2019-C A3	1.91%	9/15/23	806.44		
INTEREST	9/15/19	9/15/19	325,000.00	02588QAB4	AMXCA 2019-1 A	2.87%	10/15/24	777.29		
INTEREST	9/15/19	9/15/19	425,000.00	02587AAN4	AMXCA 2019-2 A	2.67%	11/15/24	945.63		
INTEREST	9/15/19	9/15/19	510,000.00	63743HER9	NATIONAL RURAL UTIL COOP NOTE	2.90%	3/15/21	7,395.00		
INTEREST	9/15/19	9/15/19	550,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	1,434.58		
INTEREST	9/15/19	9/15/19	126,868.91	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	288.63		
INTEREST	9/15/19	9/15/19	198,734.94	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	213.64		
INTEREST	9/15/19	9/15/19	469,668.12	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	810.18		
INTEREST	9/15/19	9/15/19	89,170.50	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	132.27		
INTEREST	9/15/19	9/15/19	300,000.00	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	665.00		
INTEREST	9/15/19	9/15/19	400,000.00	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	836.67		
INTEREST	9/15/19	9/15/19	400,000.00	12189LAF8	BURLINGTN NORTH SANTA FE CORP NOTES	3.45%	9/15/21	6,900.00		
INTEREST	9/15/19	9/15/19	290,000.00	47788CAC6	JDOT 2018-A A3	2.66%	4/15/22	642.83		
INTEREST	9/15/19	9/15/19	810,000.00	12652VAC1	CNH 2018-A A3	3.12%	7/15/23	2,106.00		
INTEREST	9/15/19	9/15/19	4,750,000.00	9128285A4	US TREASURY N/B	2.75%	9/15/21	65,312.50		
INTEREST	9/15/19	9/15/19	1,050,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	1,548.75		

MARION COUNTY POOLED OPERATING FUND

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
PAYDOWNS	9/15/19	9/15/19	18,214.60	14314XAB5	CARMX 2018-2 A2	2.73%	8/15/21	18,214.60		0.00
PAYDOWNS	9/15/19	9/15/19	10,556.18	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	10,556.18		0.00
PAYDOWNS	9/15/19	9/15/19	11,884.73	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	11,884.73		0.00
PAYDOWNS	9/15/19	9/15/19	26,304.61	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	26,304.61		0.00
PAYDOWNS	9/15/19	9/15/19	16,408.80	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	16,408.80		0.00
PAYDOWNS	9/15/19	9/15/19	12,866.05	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	12,866.05		0.00
PAYDOWNS	9/15/19	9/15/19	30,921.79	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/16/21	30,921.79		0.00
PAYDOWNS	9/15/19	9/15/19	17,487.24	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	17,487.24		0.00
PAYDOWNS	9/15/19	9/15/19	34,838.96	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	34,838.96		0.00
INTEREST	9/16/19	9/16/19	800,000.00	36256XAD4	GMCAR 2019-1 A3	2.97%	11/16/23	1,980.00		
INTEREST	9/16/19	9/16/19	425,000.00	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,069.58		
INTEREST	9/16/19	9/16/19	700,000.00	38013FAD3	GMCAR 2018-4 A3	3.21%	10/16/23	1,872.50		
SELL	9/16/19	9/17/19	135,000.00	912828M98	US TREASURY NOTES	1.62%	11/30/20	135,231.46	1.89%	(184.66)
INTEREST	9/17/19	9/17/19	500,000.00	89114QC71	TORONTO-DOMINION BANK	3.15%	9/17/20	7,875.00		
BUY	9/17/19	9/20/19	568,109.06	3138MQVM2	FN AQ8719	2.50%	12/25/27	(574,095.91)	2.15%	
INTEREST	9/18/19	9/18/19	420,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,053.50		
SELL	9/18/19	9/20/19	440,000.00	912828M98	US TREASURY NOTES	1.62%	11/30/20	440,881.73	1.88%	(538.32)
BUY	9/19/19	9/24/19	619,971.19	3137BPVZ9	FHLMC MULTIFAMILY K055 A1	2.26%	4/1/25	(623,846.31)	2.13%	
SELL	9/19/19	9/24/19	350,000.00	912828N48	US TREASURY NOTES	1.75%	12/31/20	350,898.19	1.87%	165.41
INTEREST	9/20/19	9/20/19	350,000.00	36256UAD0	GMALT 2019-1 A3	2.98%	12/20/21	869.17		
INTEREST	9/20/19	9/20/19	255,000.00	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	675.75		
INTEREST	9/20/19	9/20/19	225,000.00	05586CAC8	BMWLT 2018-1 A3	3.26%	7/20/21	611.25		

MARION COUNTY POOLED OPERATING FUND

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/20/19	9/20/19	260,000.00	38013TAD3	GMALT 2019-3 A3	2.03%	6/20/22	527.80		
SELL	9/20/19	9/23/19	300,000.00	912828N48	US TREASURY NOTES	1.75%	12/31/20	300,802.48	1.86%	189.91
INTEREST	9/21/19	9/21/19	246,456.18	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	353.25		
PAYDOWNS	9/21/19	9/21/19	24,966.52	43814TAC6	HONDA ABS 2017-1 A3	1.72%	7/21/21	24,966.52		0.00
INTEREST	9/22/19	9/22/19	550,000.00	00828ECZ0	AFRICAN DEVELOPMENT BANK NOTE	2.62%	3/22/21	7,218.75		
INTEREST	9/22/19	9/22/19	780,000.00	904764AZ0	UNILEVER CAPITAL CORP NOTES	2.75%	3/22/21	10,725.00		
BUY	9/23/19	9/26/19	350,000.00	69371RQ33	PACCAR FINANCIAL CORP	2.00%	9/26/22	(349,573.00)	2.04%	
SELL	9/23/19	9/26/19	325,000.00	69371RN85	PACCAR FINANCIAL CORP NOTES	2.05%	11/13/20	327,867.67	1.94%	417.48
INTEREST	9/26/19	9/26/19	900,000.00	06367WJM6	BANK OF MONTREAL	2.90%	3/26/22	13,050.00		
INTEREST	9/30/19	9/30/19	1,925,000.00	912828C57	US TREASURY NOTES	2.25%	3/31/21	21,656.25		
TOTALS								367,378.68		22,842.40

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	600,000.00	AA+	Aaa	12/1/2017	12/5/2017	597,140.63	1.91	2,653.53	598,820.18	599,601.60
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,200,000.00	AA+	Aaa	12/7/2017	12/8/2017	1,193,015.63	1.95	5,307.07	1,197,109.03	1,199,203.20
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,500,000.00	AA+	Aaa	1/3/2018	1/4/2018	1,470,644.53	2.04	3,474.86	1,487,065.65	1,492,149.00
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	600,000.00	AA+	Aaa	2/1/2018	2/2/2018	583,312.50	2.34	1,389.95	592,439.67	596,859.60
US TREASURY NOTES DTD 03/31/2014 2.250% 03/31/2021	912828C57	1,925,000.00	AA+	Aaa	3/5/2018	3/6/2018	1,914,171.87	2.44	118.34	1,919,623.82	1,939,137.20
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	2,350,000.00	AA+	Aaa	6/4/2018	6/6/2018	2,314,291.02	2.64	12,620.07	2,329,320.47	2,367,441.70
US TREASURY N/B DTD 09/17/2018 2.750% 09/15/2021	912828A4	4,750,000.00	AA+	Aaa	9/20/2018	9/21/2018	4,730,888.67	2.89	5,741.76	4,737,297.74	4,851,493.25
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	912828F3	400,000.00	AA+	Aaa	11/2/2018	11/6/2018	398,984.38	2.97	5,310.11	399,289.73	409,765.60
UNITED STATES TREASURY NOTES DTD 11/15/2018 2.875% 11/15/2021	912828L0	2,500,000.00	AA+	Aaa	12/10/2018	12/11/2018	2,510,351.57	2.73	27,148.44	2,507,603.70	2,563,477.50
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	912828V8	5,000,000.00	AA+	Aaa	1/29/2019	1/31/2019	4,992,968.75	2.55	26,494.57	4,994,538.15	5,096,875.00
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	912828V8	2,000,000.00	AA+	Aaa	2/7/2019	2/11/2019	2,002,109.38	2.46	10,597.83	2,001,677.32	2,038,750.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,575,000.00	AA+	Aaa	1/7/2019	1/9/2019	5,474,388.67	2.49	17,611.24	5,497,697.27	5,605,924.53
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	912828M7	600,000.00	AA+	Aaa	5/1/2019	5/3/2019	600,375.00	2.23	6,233.61	600,326.59	609,421.80
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	1,450,000.00	AA+	Aaa	6/27/2019	6/28/2019	1,455,890.63	1.74	4,580.50	1,455,415.05	1,460,818.45
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	912828P4	4,500,000.00	AA+	Aaa	6/3/2019	6/5/2019	4,504,218.75	1.84	14,215.35	4,503,834.32	4,533,574.50

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,650,000.00	AA+	Aaa	7/1/2019	7/3/2019	2,658,488.28	1.77	8,371.26	2,657,838.83	2,669,771.65
Security Type Sub-Total		37,600,000.00					37,401,240.26	2.37	151,868.49	37,479,897.52	38,034,264.58
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK NOTE DTD 04/12/2017 1.625% 05/12/2020	4581X0CX4	1,020,000.00	AAA	Aaa	4/5/2017	4/12/2017	1,017,582.60	1.70	6,399.79	1,019,507.87	1,018,027.32
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,220,000.00	AAA	Aaa	3/9/2018	3/16/2018	1,219,085.00	2.66	1,964.54	1,219,547.44	1,229,049.96
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	550,000.00	AAA	Aaa	3/14/2018	3/22/2018	549,433.50	2.66	360.94	549,715.89	556,659.95
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	740,000.00	AAA	Aaa	4/12/2018	4/19/2018	738,372.00	2.70	8,741.25	739,142.67	749,575.60
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,200,000.00	AAA	Aaa	7/18/2018	7/25/2018	1,197,192.00	2.83	6,233.33	1,198,273.48	1,222,212.00
Security Type Sub-Total		4,730,000.00					4,721,665.10	2.51	23,699.85	4,726,187.35	4,775,524.83
Federal Agency Mortgage-Backed Security											
FNMA POOL #MA1080 DTD 05/01/2012 3.000% 06/01/2022	31418AFW3	201,749.97	AA+	Aaa	7/19/2012	7/24/2012	213,981.05	1.73	504.37	205,093.12	206,179.89
FHLMC POOL #J20993 DTD 10/01/2012 2.500% 11/01/2022	31306YC66	517,814.80	AA+	Aaa	2/1/2013	2/14/2013	538,527.39	1.65	1,078.78	524,142.43	522,531.64
FNMA POOL #AB6995 DTD 11/01/2012 2.500% 11/01/2022	31417DXZ1	543,675.57	AA+	Aaa	11/29/2012	12/4/2012	570,137.27	1.31	1,132.66	551,620.85	548,367.60
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	257,090.81	AA+	Aaa	2/5/2016	2/17/2016	273,158.98	2.27	749.85	269,279.56	267,321.48

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL DTD 10/01/2016 2.000% 11/25/2026	3138WJE79	485,560.23	AA+	Aaa	7/25/2019	7/30/2019	482,373.75	2.20	809.27	482,373.74	481,812.16
FREDDIE MAC POOL DTD 03/01/2012 3.000% 03/01/2027	3128PYJA3	356,657.39	AA+	Aaa	4/3/2019	4/15/2019	359,443.78	2.69	891.64	359,338.39	367,314.69
FNMA POOL #AL2306 DTD 08/01/2012 3.500% 06/25/2027	3138EJR42	304,142.41	AA+	Aaa	7/6/2018	7/9/2018	308,229.32	3.00	887.08	307,797.90	314,423.15
FN AQ9719 DTD 12/01/2012 2.500% 12/25/2027	3138MQVM2	568,109.06	AA+	Aaa	9/17/2019	9/20/2019	573,346.32	2.15	1,183.56	573,346.32	573,760.32
FANNIE MAE POOL DTD 02/01/2019 3.500% 03/25/2029	31418DAZ5	522,174.79	AA+	Aaa	3/7/2019	3/18/2019	532,618.28	2.86	1,523.01	531,725.78	540,537.83
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	604,026.98	AA+	Aaa	2/5/2019	2/19/2019	605,725.80	2.86	1,510.07	605,636.87	620,303.92
FANNIE MAE POOL DTD 01/01/2019 2.500% 03/25/2029	3140J94Y4	614,827.91	AA+	Aaa	8/15/2019	8/19/2019	624,626.73	2.02	1,280.89	624,525.95	620,582.06
FANNIE MAE POOL DTD 11/01/2014 2.500% 11/25/2029	3138Y8UX6	969,996.58	AA+	Aaa	3/7/2019	3/18/2019	955,749.75	2.84	2,020.83	956,097.52	979,641.37
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	447,471.98	AA+	Aaa	7/6/2018	7/11/2018	453,764.55	3.17	1,305.13	452,929.00	464,122.49
FHR 3745 NP DTD 10/01/2010 4.000% 06/15/2039	3137A24V0	296,055.46	AA+	Aaa	9/12/2019	9/17/2019	306,637.13	3.08	986.85	306,637.13	306,922.53
Security Type Sub-Total		6,689,353.94					6,798,320.10	2.43	15,863.99	6,750,544.56	6,813,821.13
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	571,643.50	AA+	Aaa	4/11/2018	4/30/2018	583,014.07	2.27	1,695.88	578,118.03	582,231.20
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	1,200,000.00	AA+	Aaa	3/8/2019	3/13/2019	1,184,156.25	3.03	2,272.00	1,186,423.14	1,207,044.00
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	600,000.00	AA+	Aaa	3/7/2019	3/12/2019	598,992.19	2.71	1,358.00	598,992.19	608,901.90

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FNA 2013-M1 A2 DTD 01/01/2013 2.365% 08/25/2022	3136ABPW7	702,757.64	AA+	Aaa	9/10/2019	9/13/2019	708,165.58	1.76	1,384.80	708,129.31	709,479.10
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWQH1	400,000.00	AA+	Aaa	9/6/2019	9/11/2019	404,656.25	1.45	769.00	404,607.77	403,443.32
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/25/2022	3137AWQH1	575,000.00	AA+	Aaa	9/4/2019	9/9/2019	583,490.23	1.25	1,105.44	583,370.59	579,949.77
FHLMC MULTIFAMILY STRUCTURED P DTD 02/01/2013 2.682% 10/25/2022	3137AYCE9	950,000.00	AA+	Aaa	6/20/2019	6/25/2019	967,367.19	1.50	2,123.25	966,241.00	968,992.78
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/25/2022	3137B1BS0	1,250,000.00	AA+	Aaa	8/12/2019	8/15/2019	1,273,046.88	1.32	2,614.58	1,272,378.75	1,268,863.13
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	431,517.16	AA+	Aaa	9/4/2019	9/9/2019	437,170.46	1.42	819.88	437,097.98	435,583.56
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	319,349.36	AA+	Aaa	6/13/2018	6/18/2018	317,715.18	2.81	710.29	317,987.36	322,976.59
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	487,509.79	AA+	Aaa	12/7/2018	12/17/2018	487,508.32	3.11	1,301.24	487,508.33	495,917.09
FHLMC MULTIFAMILY K055 A1 DTD 06/01/2016 2.263% 04/01/2025	3137BPVZ9	619,971.19	AA+	Aaa	9/19/2019	9/24/2019	622,949.95	2.13	1,169.16	622,937.29	624,046.94
FHMS K736 A1 DTD 09/01/2019 1.895% 06/25/2026	3137FNWW6	335,000.00	AA+	Aaa	9/4/2019	9/17/2019	336,675.00	1.71	529.02	336,675.00	333,554.74
FHLMC SERIES 3842 PH DTD 04/01/2011 4.000% 04/01/2041	3137A9QP4	557,722.12	AA+	Aaa	5/5/2015	5/8/2015	598,287.69	3.35	1,859.07	591,000.28	602,030.69
Security Type Sub-Total		9,000,470.76					9,103,195.24	2.11	19,711.61	9,091,467.02	9,143,014.81
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 06/25/2018 2.750% 06/22/2021	3135G0U35	905,000.00	AA+	Aaa	6/22/2018	6/25/2018	904,791.85	2.76	6,844.06	904,877.16	921,043.84
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	2,000,000.00	AA+	Aaa	1/29/2019	1/31/2019	2,000,520.00	2.62	11,666.67	2,000,418.70	2,042,724.00

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,225,000.00	AA+	Aaa	1/9/2019	1/11/2019	1,224,118.00	2.65	7,145.83	1,224,324.24	1,251,168.45
Security Type Sub-Total		4,130,000.00					4,129,429.85	2.66	25,656.56	4,129,620.10	4,214,936.29
Corporate Note											
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,250,000.00	A-	A2	2/15/2017	2/21/2017	1,248,537.50	2.19	4,553.82	1,249,832.13	1,249,622.50
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	600,000.00	A-	A1	2/8/2017	2/14/2017	604,842.00	2.04	1,852.00	600,607.46	600,639.00
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	620,000.00	A-	A1	2/8/2017	2/13/2017	625,437.40	2.01	1,913.73	620,681.31	620,660.30
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	745,000.00	A-	A2	2/28/2017	3/3/2017	744,225.20	2.24	1,274.78	744,887.90	745,116.22
WESTPAC BANKING CORP NOTES DTD 03/06/2017 2.150% 03/06/2020	961214DJ9	525,000.00	AA-	Aa3	2/27/2017	3/6/2017	524,774.25	2.16	783.85	524,966.72	525,197.93
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	175,000.00	A+	A1	5/2/2017	5/5/2017	174,441.75	1.91	1,277.50	174,886.91	174,806.80
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	720,000.00	A+	A2	5/8/2018	5/11/2018	717,451.20	3.06	8,050.00	719,205.56	723,750.48
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	130,000.00	AA+	Aa1	5/4/2017	5/11/2017	129,867.40	1.84	910.00	129,972.41	129,914.07
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	575,000.00	A	A1	5/3/2018	5/10/2018	574,620.50	2.93	6,299.44	574,879.97	577,785.30
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	575,000.00	A	A2	5/24/2017	6/5/2017	574,666.50	1.82	3,335.00	574,923.12	574,224.90
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	700,000.00	A	A2	6/1/2017	6/6/2017	699,188.00	1.84	4,060.00	699,812.57	699,303.50

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Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF MONTREAL CORPORATE NOTE DTD 06/15/2017 2.100% 06/15/2020	06367TYL8	300,000.00	A+	Aa2	6/12/2017	6/15/2017	299,973.00	2.10	1,855.00	299,993.50	300,232.80
MORGAN STANLEY CORPORATE NOTES DTD 06/16/2015 2.800% 06/16/2020	61761JB32	600,000.00	BBB+	A3	8/2/2017	8/3/2017	611,244.00	2.12	4,900.00	602,838.88	603,031.20
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	300,000.00	A	A2	6/19/2017	6/22/2017	299,817.00	1.97	1,608.75	299,954.82	299,965.30
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	750,000.00	A	A1	2/16/2018	2/21/2018	746,317.50	2.81	2,383.33	748,673.51	753,546.75
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	385,000.00	A	A3	9/5/2017	9/7/2017	384,676.60	1.88	534.19	384,898.01	384,485.64
TORONTO-DOMINION BANK DTD 09/17/2018 3.150% 09/17/2020	89114QC71	500,000.00	AA-	Aa1	9/10/2018	9/17/2018	499,895.00	3.16	612.50	499,948.74	505,608.00
CANADIAN IMPERIAL BANK CORP NOTE DTD 10/05/2017 2.100% 10/05/2020	136069VX6	610,000.00	A+	Aa2	9/28/2017	10/5/2017	609,505.90	2.13	6,262.67	609,829.96	610,730.17
CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	850,000.00	BBB+	A3	11/1/2017	11/3/2017	857,641.50	2.34	9,698.26	852,802.86	855,204.55
JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	200,000.00	AAA	Aaa	11/8/2017	11/10/2017	199,786.00	1.99	1,527.50	199,919.49	200,090.40
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	300,000.00	AA-	Aa3	8/25/2017	8/30/2017	303,300.00	1.85	1,961.67	301,176.66	301,113.60
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 01/08/2019 3.050% 01/08/2021	89236TFQ3	485,000.00	AA-	Aa3	1/3/2019	1/8/2019	484,709.00	3.08	3,410.49	484,813.38	492,283.25
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	355,000.00	A	A2	1/3/2018	1/8/2018	354,815.40	2.37	1,923.41	354,920.34	357,064.33
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	320,000.00	A-	A2	10/23/2017	10/26/2017	319,852.80	2.17	1,146.67	319,936.73	320,526.40

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Corporate Note											
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	500,000.00	BBB+	A3	2/19/2019	2/22/2019	499,500.00	3.05	1,625.00	499,649.05	506,442.50
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	725,000.00	A+	A1	2/22/2018	2/27/2018	724,644.75	2.82	1,691.67	724,828.45	733,750.75
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	510,000.00	A	A2	2/21/2018	2/26/2018	509,433.90	2.94	657.33	509,721.37	516,389.28
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	780,000.00	A+	A1	3/19/2018	3/22/2018	776,014.20	2.93	536.25	777,997.09	788,952.06
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	730,000.00	A	A2	11/9/2017	11/14/2017	728,846.60	2.10	7,482.50	729,474.97	730,565.02
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	300,000.00	BBB+	A3	2/13/2018	2/15/2018	294,960.00	3.06	3,333.33	297,480.25	302,011.50
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	800,000.00	A+	Aa3	5/1/2018	5/8/2018	799,024.00	3.34	10,560.00	799,466.82	813,630.40
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	475,000.00	A+	A2	5/10/2018	5/15/2018	473,722.25	3.22	5,648.87	474,294.57	484,414.98
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	775,000.00	A	A2	5/17/2018	5/22/2018	774,976.75	3.25	9,095.49	774,986.71	790,984.38
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	700,000.00	A	A2	3/5/2018	3/7/2018	694,589.00	3.20	7,227.50	697,167.34	707,209.30
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	850,000.00	A	Aa3	5/23/2018	6/1/2018	848,410.50	3.47	9,633.33	849,097.26	864,745.80
JOHN DEERE CAPITAL CORP CORP NOTES DTD 06/07/2019 2.300% 06/07/2021	24422EUV9	275,000.00	A	A2	6/4/2019	6/7/2019	274,813.00	2.34	2,002.92	274,842.10	276,655.78
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	840,000.00	AA	Aa2	6/20/2018	6/27/2018	839,958.00	3.13	7,145.83	839,973.98	858,959.64

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Corporate Note											
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	875,000.00	A+	Aa3	7/8/2019	7/10/2019	875,000.00	2.22	4,366.69	875,000.00	879,338.25
WELLS FARGO & CO CORP NOTES DTD 07/25/2016 2.100% 07/26/2021	949746SA0	300,000.00	A-	A2	12/31/2018	12/31/2018	290,436.00	3.41	1,137.50	293,148.26	299,697.30
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	A	A2	7/29/2019	7/31/2019	249,990.00	2.30	974.31	249,990.86	251,087.00
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	225,000.00	A-	A2	5/31/2018	6/5/2018	224,732.25	3.24	560.00	224,833.71	229,657.05
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	175,000.00	A	A3	9/4/2018	9/7/2018	174,865.25	3.18	367.50	174,911.73	178,620.40
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	600,000.00	A	A2	9/5/2018	9/10/2018	599,814.00	3.14	1,093.75	599,877.67	613,289.40
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	290,000.00	AA-	A1	9/11/2018	9/14/2018	289,405.50	3.07	410.83	289,606.94	295,268.72
BURLINGTON NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	400,000.00	A+	A3	8/9/2019	8/13/2019	409,972.00	2.22	613.33	409,353.32	409,990.00
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	775,000.00	AA-	A1	9/4/2018	9/7/2018	773,953.75	3.05	1,033.33	774,309.81	790,691.43
ORACLE CORP (CALLABLE) NOTES DTD 07/07/2016 1.900% 09/15/2021	68389XBK0	425,000.00	A+	A1	1/8/2019	1/10/2019	412,046.00	3.09	358.89	415,451.90	424,498.93
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	775,000.00	A-	A2	9/13/2017	9/18/2017	775,000.00	2.33	9,021.00	775,000.00	775,868.78
BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	325,000.00	A	A2	5/21/2019	5/23/2019	321,665.50	2.79	3,203.51	322,140.78	327,171.00
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	225,000.00	BBB+	A3	11/1/2018	11/6/2018	224,950.50	3.71	3,376.25	224,964.70	232,306.20

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Corporate Note											
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	350,000.00	BBB+	A3	12/31/2018	12/31/2018	344,088.50	3.51	3,185.97	345,547.28	355,163.90
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	1,220,000.00	A	A2	10/3/2018	10/10/2018	1,219,414.40	3.39	12,695.63	1,219,594.59	1,254,203.92
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	700,000.00	AA-	Aa3	4/8/2019	4/10/2019	698,768.00	2.87	4,355.56	698,988.65	712,065.20
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	175,000.00	A	A2	11/27/2018	12/6/2018	174,520.50	3.34	473.96	174,632.78	180,972.93
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	375,000.00	AA-	A1	2/12/2019	2/22/2019	374,823.75	2.77	859.38	374,859.53	384,193.50
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	150,000.00	AA+	Aaa	11/26/2018	11/28/2018	145,387.50	3.40	249.69	146,529.30	152,286.90
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	475,000.00	AA+	Aaa	11/26/2018	11/28/2018	460,579.00	3.38	790.68	464,149.48	482,241.85
UNILEVER CAPITAL CORP DTD 09/07/2018 3.000% 03/07/2022	904764BF3	175,000.00	A+	A1	9/4/2018	9/7/2018	174,153.00	3.15	350.00	174,401.51	179,407.55
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	255,000.00	A-	A1	2/26/2019	3/7/2019	255,000.00	3.22	547.06	255,000.00	260,999.64
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	200,000.00	AA-	A1	3/4/2019	3/11/2019	199,988.00	2.80	311.11	199,990.15	203,820.60
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	430,000.00	A+	A1	7/24/2019	7/26/2019	438,544.10	2.22	573.33	437,961.42	440,315.70
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	A-	A2	3/21/2019	3/26/2019	897,714.00	2.99	362.50	898,091.36	917,291.70
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	875,000.00	AA-	Aa3	4/9/2019	4/12/2019	874,448.75	2.67	10,885.24	874,532.17	890,249.50

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	650,000.00	BBB+	A3	3/14/2019	3/18/2019	646,496.50	3.18	8,395.83	647,088.26	657,065.50
ROYAL BANK OF CANADA CORP NOTES DTD 04/29/2019 2.800% 04/29/2022	78013X6D5	1,025,000.00	A	A2	4/24/2019	4/29/2019	1,024,559.25	2.82	12,117.78	1,024,619.13	1,043,689.85
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	175,000.00	A	A2	4/30/2019	5/2/2019	174,690.25	2.76	1,955.63	174,731.51	178,428.43
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	200,000.00	A+	A1	5/3/2019	5/10/2019	199,892.00	2.67	2,075.83	199,905.64	203,123.80
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	525,000.00	BBB+	A3	5/15/2019	5/20/2019	524,370.00	2.79	5,253.65	524,443.79	533,366.93
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	700,000.00	A-	A2	3/11/2019	3/18/2019	699,979.00	3.05	5,989.86	699,982.48	717,132.50
MITSUBISHI UFJ FIN GRP DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	A-	A1	7/11/2019	7/18/2019	1,000,000.00	2.62	5,318.86	1,000,000.00	1,009,037.00
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	A	A2	7/30/2019	8/8/2019	264,732.35	2.19	838.80	264,745.13	267,209.57
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	570,000.00	A	A1	8/20/2019	8/23/2019	569,817.60	1.96	1,173.25	569,823.86	570,308.94
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	325,000.00	A	A2	9/3/2019	9/6/2019	324,294.75	1.72	372.40	324,310.76	324,269.40
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	525,000.00	A	A3	9/3/2019	9/6/2019	524,270.25	1.95	692.71	524,286.74	524,132.18
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	310,000.00	AA+	Aa1	9/4/2019	9/11/2019	309,947.30	1.71	292.78	309,948.25	309,516.09

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	430,000.00	AA	A1	3/13/2019	3/15/2019	425,605.40	2.71	458.67	426,262.46	436,698.11
PACCAR FINANCIAL CORP DTD 09/26/2019 2.000% 09/26/2022	69371RQ33	350,000.00	A+	A1	9/23/2019	9/26/2019	349,573.00	2.04	97.22	349,574.93	350,468.65
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	425,000.00	A-	A2	7/15/2019	7/18/2019	424,800.25	2.39	2,046.79	424,811.41	428,649.90
3M COMPANY DTD 08/26/2019 1.750% 02/14/2023	88579YBL4	375,000.00	AA-	A1	8/19/2019	8/26/2019	373,571.25	1.86	638.02	373,610.04	373,771.50
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,200,000.00	A-	A2	3/15/2019	3/22/2019	1,200,000.00	3.21	20,204.10	1,200,000.00	1,229,241.60
Security Type Sub-Total		41,800,000.00					41,744,337.75	2.69	268,853.76	41,754,355.19	42,256,442.08
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 01/09/2018 2.500% 01/09/2021	064159KT2	1,000,000.00	A+	Aa2	1/5/2018	1/9/2018	999,030.00	2.53	5,763.89	999,580.28	1,005,832.00
Security Type Sub-Total		1,000,000.00					999,030.00	2.53	5,763.89	999,580.28	1,005,832.00
Asset-Backed Security											
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	70,460.56	NR	Aaa	8/2/2016	8/10/2016	70,453.83	1.18	36.95	70,458.95	70,344.26
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	163,895.98	AAA	Aaa	9/14/2016	9/21/2016	163,873.93	1.30	93.97	163,889.74	163,614.29
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	77,285.77	NR	Aaa	2/22/2017	3/2/2017	77,274.76	1.79	61.14	77,280.94	77,212.86
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	255,000.00	AAA	Aaa	9/18/2018	9/26/2018	254,979.86	3.19	247.78	254,987.06	256,735.35
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	225,000.00	AAA	Aaa	10/10/2018	10/17/2018	224,968.73	3.27	224.13	224,979.24	227,605.32

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	221,489.66	NR	Aaa	3/21/2017	3/28/2017	221,476.49	1.72	105.82	221,482.99	221,202.79
CARMX 2018-2 A2 DTD 04/25/2018 2.730% 08/15/2021	14314XAB5	108,654.31	AAA	NR	4/18/2018	4/25/2018	108,648.56	2.73	131.83	108,650.98	108,830.23
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	96,797.05	NR	Aaa	5/24/2016	5/31/2016	96,772.80	1.64	70.12	96,788.85	96,653.64
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/16/2021	44931PAD8	258,864.01	AAA	NR	3/22/2017	3/29/2017	258,843.07	1.76	202.49	258,854.71	258,526.58
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	345,000.00	AAA	Aaa	10/16/2018	10/24/2018	344,969.85	3.26	498.33	344,979.24	348,873.56
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	870,000.00	AAA	NR	11/15/2018	11/20/2018	869,980.51	3.51	1,241.20	869,980.51	878,096.13
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	232,140.43	NR	Aaa	7/11/2017	7/18/2017	232,123.44	1.82	187.78	232,131.40	231,780.64
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	345,000.00	NR	Aaa	9/18/2018	9/21/2018	344,970.85	3.41	489.13	344,979.81	348,390.35
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	82,241.88	AAA	Aaa	9/13/2016	9/21/2016	82,225.33	1.45	52.63	82,235.26	81,983.11
GMALT 2019-1 A3 DTD 02/21/2019 2.980% 12/20/2021	36256UAD0	350,000.00	AAA	Aaa	2/13/2019	2/21/2019	349,945.05	2.99	318.69	349,956.43	353,849.30
NALT 2019-A A3 DTD 04/15/2019 2.760% 03/15/2022	65479PAD1	325,000.00	AAA	Aaa	4/9/2019	4/15/2019	324,976.41	2.89	398.67	324,979.99	328,198.29
CITIBANK ABS 2017-A3 A3 DTD 04/11/2017 1.920% 04/07/2022	17305EGB5	600,000.00	AAA	NR	4/4/2017	4/11/2017	599,827.14	1.93	5,568.00	599,904.38	599,603.82
CITIBANK ABS 2017-A3 A3 DTD 04/11/2017 1.920% 04/07/2022	17305EGB5	250,000.00	AAA	NR	5/15/2017	5/22/2017	250,667.50	1.82	2,320.00	250,386.90	249,834.93
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	290,000.00	NR	Aaa	2/21/2018	2/28/2018	289,979.15	2.66	342.84	289,986.31	291,185.11
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	443,363.51	AAA	NR	3/15/2017	3/22/2017	443,351.76	2.20	407.89	443,356.33	443,070.58

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
FORDL 2019-A A3 DTD 02/25/2019 2.900% 05/15/2022	34532FAD4	435,000.00	AAA	Aaa	2/20/2019	2/25/2019	434,965.98	2.90	560.67	434,972.75	440,126.26
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	420,000.00	AAA	NR	5/22/2018	5/30/2018	419,990.84	3.01	456.52	419,993.99	424,197.27
GMALT 2019-3 A3 DTD 08/14/2019 2.030% 06/20/2022	38013TAD3	260,000.00	AAA	NR	8/6/2019	8/14/2019	259,971.32	2.04	161.27	259,972.80	259,877.33
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	AAA	Aaa	4/10/2018	4/18/2018	319,951.81	2.80	396.80	319,967.77	322,548.74
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	870,000.00	NR	Aaa	3/23/2017	3/30/2017	869,749.79	1.96	754.00	869,864.52	869,475.83
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,050,000.00	AAA	NR	4/18/2017	4/25/2017	1,049,805.44	1.17	826.00	1,049,888.21	1,048,532.84
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	715,000.00	NR	Aaa	4/24/2018	4/30/2018	714,870.16	2.93	927.91	714,908.97	719,859.64
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	575,000.00	AAA	Aaa	7/17/2018	7/25/2018	574,977.92	3.03	774.33	574,983.77	582,083.71
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	600,000.00	NR	Aaa	1/25/2018	1/31/2018	599,916.96	2.54	2,946.50	599,943.42	604,414.14
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	175,000.00	AAA	Aaa	11/14/2017	11/21/2017	174,995.84	2.30	161.78	174,996.95	175,060.83
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	980,000.00	AAA	NR	10/23/2017	10/30/2017	979,852.31	2.05	888.53	979,901.61	981,081.82
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	425,000.00	AAA	NR	7/11/2018	7/18/2018	424,900.89	3.03	534.79	424,924.68	430,650.08
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	285,000.00	AAA	NR	7/18/2018	7/25/2018	284,961.15	3.36	396.47	284,970.22	289,980.15
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	300,000.00	AAA	NR	4/3/2019	4/10/2019	299,960.52	2.67	354.67	299,965.04	303,570.96
CNH 2018-A A3 DTD 05/23/2018 3.120% 07/15/2023	12652VAC1	810,000.00	AAA	NR	5/16/2018	5/23/2018	809,826.01	3.24	1,123.20	809,858.15	821,011.06

MARION COUNTY POOLED OPERATING FUND

Portfolio Holdings

Managed Account Detail of Securities Held

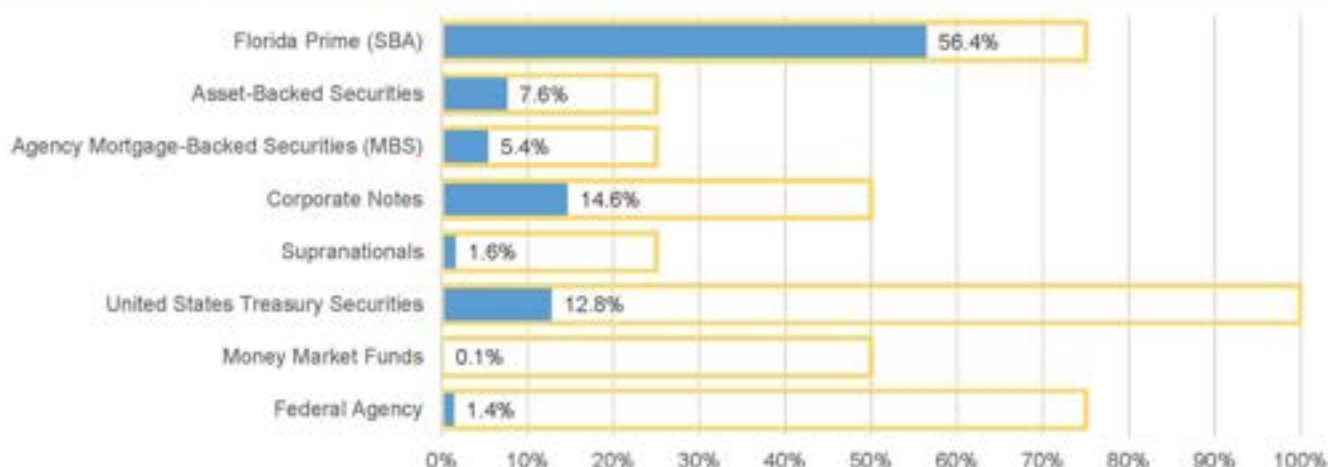
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
JDOT 2019-A A3 DTD 03/13/2019 2.910% 07/15/2023	47789JAD8	325,000.00	NR	Aaa	3/5/2019	3/13/2019	324,960.06	2.92	420.33	324,964.19	330,809.96
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	800,000.00	AAA	NR	10/4/2017	10/10/2017	799,938.16	1.99	707.56	799,958.97	800,185.20
TAOT 2019-C A3 DTD 08/14/2019 1.910% 09/15/2023	89238UAD2	475,000.00	AAA	Aaa	8/6/2019	8/14/2019	474,996.11	1.91	403.22	474,996.25	474,906.95
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	500,000.00	NR	Aaa	2/5/2019	2/13/2019	499,939.60	3.13	646.67	499,947.77	507,321.60
NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	790,000.00	NR	Aaa	2/5/2019	2/13/2019	789,880.32	2.91	1,018.22	789,896.17	802,843.43
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	700,000.00	AAA	Aaa	10/2/2018	10/10/2018	699,889.19	3.22	936.25	699,910.49	712,392.52
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	550,000.00	AAA	NR	7/24/2018	8/1/2018	549,948.63	3.13	765.11	549,960.17	560,730.34
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	400,000.00	AAA	Aaa	5/21/2019	5/30/2019	399,918.96	2.52	446.22	399,924.40	404,535.08
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	800,000.00	NR	Aaa	1/8/2019	1/16/2019	799,911.44	2.97	990.00	799,923.93	811,411.60
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	200,000.00	AAA	Aaa	4/30/2019	5/8/2019	199,956.04	2.72	234.67	199,959.93	202,819.22
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	325,000.00	AAA	NR	4/9/2019	4/17/2019	324,966.79	2.90	387.11	324,969.77	330,245.73
CARMX AUTO OWNER TRUST DTD 01/23/2019 3.050% 03/15/2024	14315NAC4	725,000.00	AAA	NR	1/16/2019	1/23/2019	724,918.00	3.05	982.78	724,928.67	739,776.81
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,175,000.00	AAA	NR	8/28/2019	9/5/2019	1,174,704.14	1.73	1,459.61	1,174,709.48	1,170,264.40
AMXCA 2019-1 A DTD 02/14/2019 2.870% 10/15/2024	02588QAB4	325,000.00	NR	Aaa	2/7/2019	2/14/2019	324,945.17	2.88	414.56	324,951.08	332,979.95
AMXCA 2019-2 A DTD 04/29/2019 2.670% 11/15/2024	02587AAN4	425,000.00	NR	Aaa	4/22/2019	4/29/2019	424,975.10	2.67	504.33	424,977.02	433,531.07

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		22,345,193.16					22,342,853.67	2.57	34,579.47	22,343,341.16	22,522,815.66
Managed Account Sub Total		127,295,017.86					127,240,071.97	2.51	545,997.62	127,274,993.18	128,766,651.38
Securities Sub-Total		\$127,295,017.86					\$127,240,071.97	2.51%	\$545,997.62	\$127,274,993.18	\$128,766,651.38
Accrued Interest											\$545,997.62
Total Investments											\$129,312,649.00

Bolded items are forward settling trades.

Tab IV



Security Type	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Florida Prime (SBA)	165,994,867.69	56.41%	75%	Yes
United States Treasury Securities	37,631,766.01	12.79%	100%	Yes
Federal Agency	4,155,276.66	1.41%	75%	Yes
Supranationals	4,749,887.20	1.61%	25%	Yes
Corporate Notes	43,028,553.12	14.62%	50%	Yes
Agency Mortgage-Backed Securities (MBS)	15,877,587.18	5.40%	25%	Yes
Asset-Backed Securities	22,377,920.63	7.61%	25%	Yes
Money Market Funds	434,356.65	0.15%	50%	Yes

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
ASSET-BACKED	ALLY AUTO RECEIVABLES TRUST	1,216,431.32	0.41%	5%	Yes
ASSET-BACKED	AMERICAN EXPRESS CREDIT ACCOUN	2,782,351.34	0.95%	5%	Yes
ASSET-BACKED	CAPITAL ONE MULTI-ASSET EXECUT	1,976,835.62	0.67%	5%	Yes
ASSET-BACKED	CAPITAL ONE PRIME AUTO REC TRUST	400,370.62	0.14%	5%	Yes
ASSET-BACKED	CITIBANK CREDIT CARD ISSUANCE	1,461,069.20	0.50%	5%	Yes
ASSET-BACKED	CNH EQUIPMENT TRUST	1,609,051.16	0.55%	5%	Yes
ASSET-BACKED	FIFTH THIRD AUTO TRUST	200,194.60	0.07%	5%	Yes
ASSET-BACKED	GM FINANCIAL AUTO LEASING TRUST	865,644.03	0.29%	5%	Yes
ASSET-BACKED	GM FINANCIAL SECURITIZED TERM	1,927,220.14	0.65%	5%	Yes
ASSET-BACKED	HONDA AUTO RECEIVABLES OWNER T	642,039.32	0.22%	5%	Yes
ASSET-BACKED	HYUNDAI AUTO RECEIVABLES TRUST	1,043,725.19	0.35%	5%	Yes
ASSET-BACKED	NISSAN AUTO RECEIVABLES OWNER	790,914.39	0.27%	5%	Yes
ASSET-BACKED	TOYOTA AUTO RECEIVABLES OWNER	475,399.47	0.16%	5%	Yes
ASSET-BACKED	WORLD OMNI AUTO RECEIVABLES TR	550,725.28	0.19%	5%	Yes
ASSET-BACKED	BMW VEHICLE LEASE TRUST	225,203.37	0.08%	5%	Yes
ASSET-BACKED	CARMAX AUTO OWNER TRUST	1,445,417.83	0.49%	5%	Yes
ASSET-BACKED	JOHN DEERE OWNER TRUST	925,374.93	0.31%	5%	Yes
ASSET-BACKED	MERCEDES-BENZ AUTO RECEIVABLES	575,758.10	0.20%	5%	Yes
ASSET-BACKED	FORD CREDIT AUTO LEASE TRUST	781,002.36	0.27%	5%	Yes
ASSET-BACKED	BANK OF AMERICA CREDIT CARD TR	870,618.52	0.30%	5%	Yes
ASSET-BACKED	NISSAN AUTO RECEIVABLES	70,495.90	0.02%	5%	Yes
ASSET-BACKED	NISSAN AUTO LEASE TRUST	670,856.23	0.23%	5%	Yes
ASSET-BACKED	MERCEDES-BENZ AUTO LEASE TRUST	871,221.71	0.30%	5%	Yes
CORPORATE NOTE	AMERICAN EXPRESS CREDIT	2,005,475.12	0.68%	5%	Yes
CORPORATE NOTE	AMERICAN HONDA FINANCE	1,232,290.22	0.42%	5%	Yes
CORPORATE NOTE	APPLE INC	441,123.44	0.15%	5%	Yes
CORPORATE NOTE	BRANCH BANKING & TRUST	1,252,449.45	0.43%	5%	Yes
CORPORATE NOTE	CITIGROUP INC	1,211,234.37	0.41%	5%	Yes
CORPORATE NOTE	GOLDMAN SACHS GROUP INC	655,484.09	0.22%	5%	Yes
CORPORATE NOTE	MORGAN STANLEY	908,552.46	0.31%	5%	Yes
CORPORATE NOTE	TOYOTA MOTOR CREDIT CORP	1,373,641.28	0.47%	5%	Yes
CORPORATE NOTE	JOHN DEERE CAPITAL CORP	1,536,223.76	0.52%	5%	Yes
CORPORATE NOTE	JPMORGAN CHASE & CO	1,220,204.10	0.41%	5%	Yes
CORPORATE NOTE	CHARLES SCHWAB CORP	784,082.20	0.27%	5%	Yes
CORPORATE NOTE	US BANK NA CINCINNATI	438,534.75	0.15%	5%	Yes
CORPORATE NOTE	BANK OF AMERICA CORP	784,021.00	0.27%	5%	Yes
CORPORATE NOTE	UNILEVER CAPITAL CORP	1,129,449.26	0.38%	5%	Yes
CORPORATE NOTE	3M COMPANY	1,039,984.74	0.35%	5%	Yes

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
CORPORATE NOTE	HOME DEPOT INC	753,364.86	0.26%	5%	Yes
CORPORATE NOTE	WALT DISNEY COMPANY/THE	1,028,555.73	0.35%	5%	Yes
CORPORATE NOTE	PACCAR FINANCIAL CORP	1,278,173.74	0.43%	5%	Yes
CORPORATE NOTE	CATERPILLAR FINANCIAL SERVICES CORP	1,085,690.88	0.37%	5%	Yes
CORPORATE NOTE	VISA INC	303,138.33	0.10%	5%	Yes
CORPORATE NOTE	WAL-MART STORES INC	847,119.81	0.29%	5%	Yes
CORPORATE NOTE	WELLS FARGO & COMPANY	1,548,671.71	0.53%	5%	Yes
CORPORATE NOTE	MELLON BANK	751,056.84	0.26%	5%	Yes
CORPORATE NOTE	JOHNSON & JOHNSON	201,446.99	0.07%	5%	Yes
CORPORATE NOTE	UNITED PARCEL SERVICE	736,957.47	0.25%	5%	Yes
CORPORATE NOTE	HERSHEY COMPANY	581,179.41	0.20%	5%	Yes
CORPORATE NOTE	MERCK & CO INC	426,721.13	0.15%	5%	Yes
CORPORATE NOTE	PFIZER INC	975,644.40	0.33%	5%	Yes
CORPORATE NOTE	NATIONAL RURAL UTIL COOP	510,378.70	0.17%	5%	Yes
CORPORATE NOTE	BOEING CO	427,652.31	0.15%	5%	Yes
CORPORATE NOTE	HONEYWELL INTERNATIONAL	265,583.93	0.09%	5%	Yes
CORPORATE NOTE	BANK OF NOVA SCOTIA HOUSTON	1,432,202.37	0.49%	5%	Yes
CORPORATE NOTE	BANK OF MONTREAL CHICAGO	1,200,302.36	0.41%	5%	Yes
CORPORATE NOTE	GENERAL DYNAMICS CORP	727,255.56	0.25%	5%	Yes
CORPORATE NOTE	TORONTO DOMINION BANK	500,561.24	0.17%	5%	Yes
CORPORATE NOTE	MITSUBISHI UFJ FIN GRP	1,260,865.92	0.43%	5%	Yes
CORPORATE NOTE	ROYAL BANK OF CANADA NY	1,036,736.91	0.35%	5%	Yes
CORPORATE NOTE	TOTAL CAPITAL SA	879,366.69	0.30%	5%	Yes
CORPORATE NOTE	EXXON MOBIL CORP	611,719.15	0.21%	5%	Yes
CORPORATE NOTE	BP CAPITAL MARKETS PLC	1,225,054.50	0.42%	5%	Yes
CORPORATE NOTE	BANK OF NY MELLON CORP	570,997.11	0.19%	5%	Yes
CORPORATE NOTE	CANADIAN IMP BK COMM NY	616,092.63	0.21%	5%	Yes
CORPORATE NOTE	BURLINGTN NORTH SANTA FE	409,966.65	0.14%	5%	Yes
CORPORATE NOTE	LLOYDS BANK PLC	810,026.82	0.28%	5%	Yes
CORPORATE NOTE	GLAXOSMITHKLINE CAPITAL	479,943.44	0.16%	5%	Yes
CORPORATE NOTE	SANTANDER UK PLC	858,730.59	0.29%	5%	Yes
CORPORATE NOTE	HSBC BANK USA NA	704,394.84	0.24%	5%	Yes
CORPORATE NOTE	WESTPAC BANKING CORP NY	1,229,094.78	0.42%	5%	Yes
CORPORATE NOTE	BOEING COMPANY	325,344.29	0.11%	5%	Yes
CORPORATE NOTE	ORACLE CORP	415,810.79	0.14%	5%	Yes
FED AGY BOND/NOTE	FANNIE MAE	4,155,276.66	1.41%	40%	Yes
MBS / CMO	FANNIE MAE	5,119,099.20	1.74%	40%	Yes
MBS / CMO	FHLMC MULTIFAMILY STRUCTURED P	5,678,157.38	1.93%	40%	Yes

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
MBS / CMO	FREDDIE MAC	3,353,084.72	1.14%	40%	Yes
MBS / CMO	FANNIEMAE-ACES	1,727,245.88	0.59%	40%	Yes
US TSY BOND/NOTE	UNITED STATES TREASURY	37,631,766.01	12.79%	100%	Yes
SUPRANATL	INTL BANK OF RECONSTRUCTION AND DEV	1,204,506.81	0.41%	10%	Yes
SUPRANATL	INTER-AMERICAN DEVELOPMENT BANK	1,773,791.58	0.60%	10%	Yes
SUPRANATL	INTERNATIONAL FINANCE CORPORATION	1,221,511.98	0.42%	10%	Yes
SUPRANATL	AFRICAN DEVELOPMENT BANK	550,076.83	0.19%	10%	Yes
Florida Prime (SBA)	FLORIDA PRIME (SBA)	165,994,867.69	56.41%	75%	Yes
Mny Mkt/Mutual Fnd	SUNTRUST	434,356.65	0.15%	25%	Yes

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

IMPORTANT DISCLOSURES

This material is based on information obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some, but not all of which, are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

GLOSSARY

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.