

# ADVISORY BULLETIN

## Florida Association of Court Clerks/Comptrollers

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REF: Judgment Interest Rate to Decrease

DATE: December 5, 2008

NO: 08-085

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Section 55.03(1), Florida Statutes, requires the Chief Financial Officer, on December 1 of each year beginning in 1994, to set the rate of interest that shall be payable on judgments or decrees for the year beginning the following January 1.

**Effective January 1, 2009**, the new interest rate for calendar year 2009 has been set at **8 percent** per annum (daily rate of .0002192).

More information about the interest rate can be found on the Florida Department of Financial Services website (<http://www.fldfs.com/aadir/interest.htm>).

### PRIOR YEAR RATES

YEAR	PER ANNUM	DAILY RATE
2008	11%	.0003014
2007	11%	.0003014
2006	9%	.0002466
2005	7%	.0001918
2004	7%	.0001918
2003	6%	.0001644
2002	9%	.0002466
2001	11%	.0003014
2000	10%	.0002740
1999	10%	.0002740
1998	10%	.0002740
1997	10%	.0002740
1996	10%	.0002740
1995	8%	.0002192

10/01/81 thru 12/31/94: 12% .0003333

To set the interest rate in the **CLERC system** go to *7-Utilities* and *1-County Information*, cursor down to the "Interest Rate" field, enter "8.00 %", and press *F10* to accept.

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