



The long awaited boat ramps on the *Carney Island Recreation and Conservation Area* were opened to the public. The park property is approximately 780 acres consisting of uplands and forested wetlands, aquatic beds and a ten acre citrus grove. The park property is a peninsula with over five miles of natural shoreline stemming out into Lake Weir.

STATISTICAL SECTION

This part of the Marion County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.



Schedule 1
Marion County, Florida

NET ASSETS BY COMPONENT
(accrual basis of accounting)

Last Six Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>Governmental activities</u>						
Invested in capital assets, net of related debt	\$ 48,648,407	\$ 82,215,005	\$ 942,483,961	\$ 963,529,243	\$1,074,523,106	\$ 1,129,405,045
Restricted	76,672,141	103,786,394	162,451,509	135,027,717	170,120,521	138,283,449
Unrestricted	<u>14,509,617</u>	<u>21,915,651</u>	<u>26,960,899</u>	<u>77,850,272</u>	<u>28,142,363</u>	<u>46,508,933</u>
Total governmental activities net assets	<u>\$139,830,165</u>	<u>\$207,917,050</u>	<u>\$1,131,896,369</u>	<u>\$1,176,407,232</u>	<u>\$1,272,785,990</u>	<u>\$ 1,314,197,427</u>
<u>Business-type activities</u>						
Invested in capital assets, net of related debt	\$ (855,096)	\$ 6,514,672	\$ 11,757,544	\$ 11,618,548	\$ 16,343,862	\$ 28,703,970
Restricted	4,443,844	1,380,895	2,752,468	3,152,703	2,134,399	2,526,760
Unrestricted	<u>28,347,640</u>	<u>27,335,552</u>	<u>24,484,169</u>	<u>27,537,389</u>	<u>26,459,189</u>	<u>22,080,907</u>
Total business-type activities net assets	<u>\$ 31,936,388</u>	<u>\$ 35,231,119</u>	<u>\$ 38,994,181</u>	<u>\$ 42,308,640</u>	<u>\$ 44,937,450</u>	<u>\$ 53,311,637</u>
<u>Primary government</u>						
Invested in capital assets, net of related debt	\$ 47,793,311	\$ 88,729,677	\$ 954,241,505	\$ 975,147,791	\$1,090,866,968	\$ 1,158,109,015
Restricted	81,115,985	105,167,289	165,203,977	138,180,420	172,254,920	140,810,209
Unrestricted	<u>42,857,257</u>	<u>49,251,203</u>	<u>51,445,068</u>	<u>105,387,661</u>	<u>54,601,552</u>	<u>68,589,840</u>
Total primary government net assets	<u>\$171,766,553</u>	<u>\$243,148,169</u>	<u>\$1,170,890,550</u>	<u>\$1,218,715,872</u>	<u>\$1,317,723,440</u>	<u>\$ 1,367,509,064</u>

Schedule 2
Marion County, Florida

CHANGES IN NET ASSETS
(accrual basis of accounting)

Last Six Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Expenses						
Governmental activities:						
General government	\$ 31,563,768	\$ 34,577,103	\$ 30,915,259	\$ 37,412,686	\$ 39,423,373	\$ 40,250,709
Public safety	71,894,913	76,045,968	85,660,780	98,383,863	113,745,871	125,304,921
Physical environment	682,666	1,630,157	2,339,517	1,443,836	2,720,269	3,671,989
Transportation	17,084,078	13,471,661	31,294,641	34,613,677	35,957,327	45,165,767
Economic environment	5,057,576	2,775,683	1,722,083	1,399,311	5,177,298	8,236,355
Human services	7,968,453	9,158,827	13,013,597	11,330,511	12,327,605	12,080,569
Culture/Recreation	6,462,466	7,606,924	8,274,437	9,048,440	9,929,912	12,918,822
Court related	9,238,098	8,910,768	9,388,548	9,406,944	10,297,874	11,976,763
Interest on long-term debt	2,222,095	2,697,633	2,129,151	1,979,104	2,148,751	1,967,343
Total governmental activities expenses	<u>\$ 152,174,113</u>	<u>\$ 156,874,724</u>	<u>\$ 184,738,013</u>	<u>\$ 205,018,372</u>	<u>\$ 231,728,280</u>	<u>\$ 261,573,238</u>
Business-type activities:						
Solid waste	\$ 11,181,605	\$ 9,813,605	\$ 14,069,418	\$ 37,773,725	\$ 17,579,142	\$ 18,381,442
Waste and wastewater	5,951,478	6,623,989	13,364,469	13,911,267	16,090,431	17,596,561
Total business-type activities expenses	<u>\$ 17,133,083</u>	<u>\$ 16,437,594</u>	<u>\$ 27,433,887</u>	<u>\$ 51,684,992</u>	<u>\$ 33,669,573</u>	<u>\$ 35,978,003</u>
Total primary government net assets	<u>\$ 169,307,196</u>	<u>\$ 173,312,318</u>	<u>\$ 212,171,900</u>	<u>\$ 256,703,364</u>	<u>\$ 265,397,853</u>	<u>\$ 297,551,241</u>
Program revenues						
Governmental activities:						
Charges for services						
General government	7,260,747	8,748,459	9,092,237	11,678,527	14,933,038	15,268,137
Public safety	20,031,778	9,631,275	9,783,838	12,164,454	15,107,739	38,336,937
Physical environment	203,374	3,169,062	-	4,141	71,158	3,781,443
Transportation	12,042,130	13,224,431	6,347,475	18,786,230	1,347,507	6,734,968
Economic environment	15,945	551,010	502,442	1,076,317	-	891,418
Human services	305,661	348,497	375,269	414,348	440,985	453,622
Culture/Recreation	985,388	1,529,965	619,297	577,275	934,857	752,946
Court related	6,346,254	5,759,269	6,726,086	9,439,202	15,555,057	8,644,953
Interest on long-term debt	-	-	-	-	-	-
Total Charges for services	47,191,277	42,961,968	33,446,644	54,140,494	48,390,341	74,864,424
Operating grants and contributions	2,032,925	27,430,434	34,177,679	38,534,801	31,340,534	6,469,886
Capital grants and contributions	3,418,525	12,570,630	16,491,021	4,426,194	77,185,351	65,661,020
Total governmental activities program revenues	<u>\$ 52,642,727</u>	<u>\$ 82,963,032</u>	<u>\$ 84,115,344</u>	<u>\$ 97,101,489</u>	<u>\$ 156,916,226</u>	<u>\$ 146,995,330</u>
Business-type activities:						
Charges for services	\$ 17,226,830	\$ 18,592,655	\$ 25,843,024	\$ 29,098,161	\$ 29,811,686	\$ 30,659,771
Operating grants and contributions	17,854	79,516	4,386,794	18,516,890	380,555	30,056
Capital grants and contributions	417,609	53,800	46,620	856,670	2,361,140	3,443,146
Total business-type activities program revenues	<u>\$ 17,662,293</u>	<u>\$ 18,725,971</u>	<u>\$ 30,276,438</u>	<u>\$ 48,471,721</u>	<u>\$ 32,553,381</u>	<u>\$ 34,132,973</u>
Total primary government program revenues	<u>\$ 70,305,020</u>	<u>\$ 101,689,003</u>	<u>\$ 114,391,782</u>	<u>\$ 145,573,210</u>	<u>\$ 189,469,607</u>	<u>\$ 181,128,303</u>
Net (expense) / revenue						
Governmental activities	\$ (99,531,386)	\$ (73,911,692)	\$ (100,622,669)	\$ (107,916,883)	\$ (74,812,054)	\$ (114,577,908)
Business-type activities	529,210	2,288,377	2,842,551	(3,213,271)	(1,116,192)	(1,845,030)
Total primary government net expense	<u>\$ (99,002,176)</u>	<u>\$ (71,623,315)</u>	<u>\$ (97,780,118)</u>	<u>\$ (111,130,154)</u>	<u>\$ (75,928,246)</u>	<u>\$ (116,422,938)</u>

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Schedule 2
Marion County, Florida

CHANGES IN NET ASSETS, continued
(accrual basis of accounting)

Last Six Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>General revenues and other changes in net assets</u>						
Governmental activities:						
Property tax	\$ 66,752,733	\$ 72,475,214	\$ 80,917,801	\$ 90,861,126	\$ 100,536,866	\$ 125,980,258
Sales tax	15,587,334	36,826,148	54,022,603	32,997,523	22,232,693	20,604,300
Public service tax	1,149,736	1,411,839	1,554,986	2,425,567	4,384,608	2,907,768
Gas tax	15,520,416	10,096,170	10,576,463	11,088,514	18,195,849	18,698,124
Unrestricted state revenue sharing	8,830,487	9,117,935	11,335,486	10,328,544	7,688,062	7,517,365
Franchise taxes	84,184	92,797	107,436	108,731	126,690	-
Tourist Development Tax						1,119,633
Other Taxes						568,929
Unrestricted intergovernmental revenues	1,334,323	405,869	699,663	682,920	353,372	1,318,377
Investment income	2,912,701	2,875,432	5,080,318	7,399,967	12,858,158	14,706,405
Miscellaneous revenues	7,649,973	9,062,680	11,799,482	1,907,822	5,901,813	4,191,771
Transfers in (out)	-	-	-	(5,372,968)	(1,087,300)	-
Total governmental activities	<u>\$ 119,821,887</u>	<u>\$ 142,364,084</u>	<u>\$ 176,094,238</u>	<u>\$ 152,427,746</u>	<u>\$ 171,190,811</u>	<u>\$ 197,612,930</u>
Business-type activities:						
Investment income	\$ 1,900,621	\$ 1,006,354	\$ 920,511	\$ 1,154,762	\$ 2,657,702	\$ 2,958,080
Miscellaneous revenues	-	-	-	-	-	930,573
Transfers in (out)	-	-	-	5,372,968	1,087,300	-
Total business-type activities	<u>\$ 1,900,621</u>	<u>\$ 1,006,354</u>	<u>\$ 920,511</u>	<u>\$ 6,527,730</u>	<u>\$ 3,745,002</u>	<u>\$ 3,888,653</u>
Total primary government	<u>\$ 121,722,508</u>	<u>\$ 143,370,438</u>	<u>\$ 177,014,749</u>	<u>\$ 158,955,476</u>	<u>\$ 174,935,813</u>	<u>\$ 201,501,583</u>
<u>Change in net assets</u>						
Governmental activities	\$ 20,290,501	\$ 68,452,392	\$ 75,471,569	\$ 44,510,863	\$ 96,378,757	\$ 83,035,022
Business-type activities	2,429,831	3,294,731	3,763,062	3,314,459	2,628,810	2,043,623
Total primary government	<u>\$ 22,720,332</u>	<u>\$ 71,747,123</u>	<u>\$ 79,234,631</u>	<u>\$ 47,825,322</u>	<u>\$ 99,007,567</u>	<u>\$ 85,078,645</u>

Schedule 3
Marion County, Florida

FUND BALANCES, GOVERNMENTAL FUNDS
(modified accrual basis of accounting)

Last Six Fiscal Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>General fund</u>						
Reserved	\$ 782,479	\$ 2,000,405	\$ 819,496	\$ 2,907,289	\$ 405,614	\$ 421,874
Unreserved	<u>18,089,830</u>	<u>18,277,012</u>	<u>22,068,387</u>	<u>26,859,850</u>	<u>36,085,430</u>	<u>53,903,467</u>
Total general fund	<u>\$18,872,309</u>	<u>\$ 20,277,417</u>	<u>\$ 22,887,883</u>	<u>\$ 29,767,139</u>	<u>\$ 36,491,044</u>	<u>\$ 54,325,341</u>
<u>All other governmental funds</u>						
Reserved	\$ 3,725,310	\$ 11,396,809	\$ 14,155,603	\$ 61,086,262	\$ 4,267,193	\$ 4,841,384
Unreserved, reported in:						
Special revenue funds	62,557,209	62,969,576	78,952,407	72,928,975	105,243,407	87,180,346
Capital projects funds	<u>11,480,734</u>	<u>34,290,428</u>	<u>75,388,700</u>	<u>55,651,137</u>	<u>58,494,204</u>	<u>43,522,134</u>
Total all other governmental funds	<u>\$77,763,253</u>	<u>\$108,656,813</u>	<u>\$168,496,710</u>	<u>\$189,666,374</u>	<u>\$ 168,004,804</u>	<u>\$ 135,543,864</u>
Total Fund Balance	\$96,635,562	\$128,934,230	\$191,384,593	\$219,433,513	\$ 204,495,848	\$ 189,869,205

Schedule 4
Marion County, Florida

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
(modified accrual basis of accounting)

Last Six Fiscal Years

	2002	2003	2004	2005	2006	2007
Revenues						
Taxes	\$ 85,393,674	\$ 112,669,463	\$ 151,538,627	\$ 142,096,637	\$ 126,244,638	\$ 149,840,957
Special assessments	14,979,124	22,376,822	24,543,188	25,405,759	27,319,684	31,629,815
Impact fees	9,080,631	12,703,950	13,466,813	17,062,036	22,346,901	24,503,511
Licenses and permits	3,806,318	4,608,729	4,462,700	6,867,490	7,887,797	5,188,376
Intergovernmental revenues	29,316,994	31,452,181	19,967,949	25,893,369	46,330,274	40,551,123
Charges for services	12,279,596	13,507,039	14,441,074	17,615,975	19,346,341	\$ 19,133,218
Fines and forfeitures	3,299,517	3,324,565	3,559,577	3,315,200	4,011,639	4,521,601
Court-related revenues	2,575,236	2,617,548	3,367,132	6,110,824	6,408,617	6,773,015
Investment income	2,912,698	2,725,084	4,960,803	7,133,222	12,483,625	14,142,160
Miscellaneous revenues	9,061,390	14,831,717	21,118,450	12,111,763	15,021,701	14,086,785
Total revenues	<u>\$ 172,705,178</u>	<u>\$ 220,817,098</u>	<u>\$ 261,426,313</u>	<u>\$ 263,612,275</u>	<u>\$ 287,401,217</u>	<u>\$ 310,370,561</u>
Expenditures						
General government	\$ 31,462,123	\$ 32,168,822	\$ 32,839,965	\$ 40,366,242	\$ 40,962,549	\$ 47,217,366
Public safety	68,246,336	77,065,446	87,319,701	99,641,817	119,290,232	129,260,143
Physical environment	649,589	1,666,912	2,466,929	1,464,222	2,685,052	3,662,798
Transportation	27,977,060	37,435,845	31,238,143	41,036,822	65,247,421	72,761,093
Economic environment	5,051,549	2,779,671	1,733,526	1,407,644	5,168,544	8,235,953
Human services	7,739,942	9,000,380	12,935,790	11,209,493	12,394,124	12,108,897
Culture/Recreation	7,429,292	10,440,284	10,294,623	9,608,511	11,487,323	14,169,193
Court Related	9,238,098	8,928,268	9,250,686	7,429,689	8,075,731	9,520,968
Debt service:						
Principal retirement	4,567,795	4,653,650	4,530,217	5,003,384	6,413,863	6,135,264
Interest and fiscal charges	2,472,426	2,439,906	1,998,924	1,895,824	2,048,545	1,926,961
Bond Issuance Costs	432,459	-	-	-	3,214	2,685
Arbitrage rebate Expense	216,843	4,700	900	-	-	-
Payments to State	-	-	130,754	2,150,327	2,393,971	2,493,338
Capital Outlay	2,621,404	6,132,314	5,185,138	9,721,612	34,271,350	21,401,286
Total expenditures	<u>\$ 168,104,916</u>	<u>\$ 192,716,198</u>	<u>\$ 199,925,296</u>	<u>\$ 230,935,587</u>	<u>\$ 310,441,919</u>	<u>\$ 328,895,945</u>
Excess of revenues over (under) expenditures	<u>\$ 4,600,262</u>	<u>\$ 28,100,900</u>	<u>\$ 61,501,017</u>	<u>\$ 32,676,688</u>	<u>\$ (23,040,702)</u>	<u>\$ (18,525,384)</u>
Other financing sources (uses)						
Transfers in	\$ 62,954,194	\$ 66,487,039	\$ 74,476,124	\$ 75,749,018	\$ 87,430,386	\$ 94,207,500
Transfers (out)	(62,954,194)	(66,487,039)	(74,776,124)	(80,821,986)	(88,517,687)	(94,207,500)
Issuance of Notes/Bonds Payable	23,205,000	9,928,621	1,171,346	445,200	2,476,630	3,995,209
Refund Assessment Proceeds	-	-	-	-	-	(96,467)
Payment to bond escrow agent	(22,969,064)	(5,961,854)	-	-	-	-
Issuance of Capital Lease	144,159	596,508	78,000	-	6,713,708	-
Total other financing sources (uses)	<u>\$ 380,095</u>	<u>\$ 4,563,275</u>	<u>\$ 949,346</u>	<u>\$ (4,627,768)</u>	<u>\$ 8,103,037</u>	<u>\$ 3,898,742</u>
Net change in fund balances	<u>\$ 4,980,357</u>	<u>\$ 32,664,175</u>	<u>\$ 62,450,363</u>	<u>\$ 28,048,920</u>	<u>\$ (14,937,665)</u>	<u>\$ (14,626,642)</u>
Debt service as a percentage of non-capital expenditures	<u>4.8%</u>	<u>4.8%</u>	<u>4.2%</u>	<u>3.8%</u>	<u>5.1%</u>	<u>-0.7%</u>

**Schedule 5
Marion County, Florida**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year	Real Property				Total Real Property	Personal Property
	Commercial Property	Industrial Property	Residential Property	Other Property		
1998	\$ 876,078,540	\$ 295,425,240	\$4,589,572,872	\$ 2,736,429,273	\$ 8,497,505,925	\$ 805,751,465
1999	942,211,862	317,293,324	5,079,642,195	2,902,477,499	9,241,624,880	845,774,559
2000	975,920,608	322,132,531	5,517,647,742	3,019,574,010	9,835,274,891	908,781,764
2001	1,049,898,868	366,443,715	6,017,453,522	3,227,193,413	10,660,989,518	976,558,721
2002	1,138,279,214	400,389,819	6,558,835,301	3,489,540,085	11,587,044,419	1,035,755,810
2003	1,265,189,991	411,540,899	7,526,006,183	3,616,663,302	12,819,400,375	1,084,930,098
2004	1,378,561,405	426,242,265	8,504,538,704	3,868,310,935	14,177,653,309	1,169,172,680
2005	1,529,658,436	473,913,278	9,879,599,801	4,320,291,013	16,203,462,528	1,206,148,832
2006	1,698,268,016	511,955,653	12,033,940,921	5,168,181,657	19,412,346,247	1,270,139,439
2007	2,070,436,596	638,100,410	17,387,009,729	8,115,235,046	28,210,781,781	1,398,251,481

Source: Marion County Property Appraiser's Office.

Note: Property is reassessed each year by the Marion County Property Appraiser. Property is assessed at approximately 100% of actual taxable value. Tax rates are per \$1,000 of assessed valuation.

(1) Centrally assessed property consists of railroad and telegraph systems which are assessed by the State of Florida.

(2) Source is the State of Florida, Department of Revenue, Division of Ad Valorem Tax.

n/a (data not available)

Continued next page

**Schedule 5
Marion County, Florida**

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY, continued

Last Ten Fiscal Years

<u>Centrally Assessed Property (1)</u>	<u>Total</u>	<u>Less: Tax Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Assessed Value as a Percentage of Actual Value (2)</u>
\$ 16,984,925	\$ 9,320,242,315	\$3,523,923,448	\$ 5,796,318,867	6.2200	\$6,334,774,719	91.50%
15,009,018	10,102,408,457	3,868,778,859	6,233,629,598	6.1500	6,419,803,911	97.10%
16,032,838	10,760,089,493	4,065,783,390	6,694,306,103	6.1500	6,817,012,325	98.20%
14,997,669	11,652,545,908	4,330,458,580	7,322,087,328	6.1800	7,715,582,011	94.90%
13,364,461	12,636,164,690	4,657,254,160	7,978,910,530	6.0600	8,398,853,189	95.00%
14,205,282	13,918,535,755	5,231,546,800	8,686,988,955	6.0400	9,011,399,331	96.40%
22,187,403	15,369,013,392	5,621,351,796	9,747,661,596	5.6400	10,206,975,493	95.50%
25,460,847	17,435,072,207	6,310,795,783	11,124,276,424	5.3100	11,563,696,906	96.20%
17,321,150	20,699,806,836	7,642,075,899	13,057,730,937	4.8700	13,995,424,370	93.30%
16,831,233	29,625,864,495	12,082,150,276	17,543,714,219	4.5700	18,683,401,724	93.90%

**Schedule 6
Marion County, Florida**

DIRECT AND OVERLAPPING PROPERTY TAX RATES ⁽¹⁾⁽²⁾

Last Ten Fiscal Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>Board of County Commissioners:</u>				
General Fund	4.7300	4.1200	3.8900	4.3800
Find and Forfeiture Fund	1.1500	1.7000	1.8100	1.3800
Marion County Health Department Fund	0.1700	0.1700	0.1800	0.1800
Parks and Land Acquisition Debt Service Fund	0.1700	0.1600	0.2700	0.2400
Total General County	<u>6.2200</u>	<u>6.1500</u>	<u>6.1500</u>	<u>6.1800</u>
<u>District School System:</u>				
I Local Required Effort	6.7050	6.9140	6.1220	5.9960
II Local Discretionary Use	0.7600	0.7600	0.7600	0.7600
III Building Fund	2.0000	2.0000	2.0000	2.0000
IV Interest and Sinking Fund	1.1200	0.9500	0.9500	0.9000
Total School System	<u>10.5850</u>	<u>10.6240</u>	<u>9.8320</u>	<u>9.6560</u>
Total County-Wide	<u>16.8050</u>	<u>16.7740</u>	<u>15.9820</u>	<u>15.8360</u>
<u>Special Districts:</u>				
Rainbow Lakes Estates MSD ⁽³⁾	3.0000	3.0000	2.8500	2.8500
MSTU for Law Enforcement ⁽⁴⁾	3.7900	3.6200	3.4900	3.4700
Silver Springs Shores Special Tax District	2.8700	2.6000	2.6100	2.4500
Marion Oaks MSTU for Fire Protection ⁽⁴⁾	2.0600	-	-	-
Silver Springs Shores MSTU for Fire Protection ⁽⁴⁾	2.4700	2.7500	2.5500	2.5400
MSTU-Emergency Medical Service ⁽⁴⁾	-	-	-	-
Rainbow Lakes Estates CRF MSBU ⁽⁵⁾	-	-	-	-
Marion Oaks MSTU for Fire Protection ⁽⁴⁾	-	-	-	-
Emergency Medical Services Fund	-	-	-	-
Hills of Ocala MSTU for Recreation ⁽⁴⁾	-	-	-	-

Notes: (1) Source: Marion County Property Appraiser (2005 Primary Millage Rates)

(2) Rates are stated as an amount per \$1,000 of assessed value.

(3) MSD is an acronym for Municipal Service District.

(4) MSTU is an acronym for Municipal Service Taxing Unit

(5) MSBU is an acronym for Municipal Service Benefit Unit

Continued next page

2002	2003	2004	2005	2006	2007
4.2900	4.2500	4.0700	3.9800	3.7300	3.6200
1.3900	1.4100	1.2400	1.0200	0.8600	0.7100
0.1700	0.1600	0.1500	0.1600	0.1500	0.1000
0.2100	0.2200	0.1800	0.1500	0.1300	0.1400
6.0600	6.0400	5.6400	5.3100	4.8700	4.5700
5.9900	5.9370	5.7170	5.5710	5.2530	5.1090
0.7600	0.7490	0.7180	0.7010	0.7600	0.7600
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
0.7500	0.7500	0.6300	-	-	-
9.5000	9.4360	9.0650	8.2720	8.0130	7.8690
15.5600	15.4760	14.7050	13.5820	12.8830	12.4390
2.8500	2.8500	2.8500	2.8500	2.8500	1.4000
3.5500	3.4600	3.4200	3.2600	3.1800	2.2800
2.2400	2.4400	2.5900	2.5900	2.5900	3.0000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	0.4000	0.4000	0.4700	1.0400
-	-	-	0.8000	1.5000	0.4500
-	-	-	3.0000	3.0000	1.6300
-	-	-	0.2700	0.2700	0.2100
-	-	-	0.2200	0.1700	0.1400

**Schedule 6
Marion County, Florida**

DIRECT AND OVERLAPPING PROPERTY TAX RATES ⁽¹⁾⁽²⁾ (CONTINUED)

Last Ten Fiscal Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>
<u>Southwest Florida Water Management District:</u>			
District Levy	0.4220	0.4220	0.4220
Withlacoochee River Basin Levy	0.2980	0.2980	0.2980
<u>St. Johns River Water Management District:</u>			
District Levy	0.4820	0.4820	0.4820
<u>Municipalities:</u>			
Ocala	5.2237	5.2743	5.2743
Ocala (Downtown Development District "A")	1.9500	1.9500	1.9500
Ocala (Downtown Development District "B")	1.5669	1.5669	1.5669
Ocala (Downtown Development District "C")	1.3698	1.3698	1.3698
Belleview	4.8490	4.5570	4.5570
Dunnellon	6.3000	6.3000	6.5000
McIntosh	2.4900	2.2530	2.0400

Notes: The County's basic property tax rate may be increased only by a majority vote of the County's residents.
 Rates for debt service are set based on each year's requirements.
 (1) Source: Marion County Property Appraiser (2005 Primary Millage Rates)
 (2) Rates are stated as an amount per \$1,000 of assessed value.

Continued next page

2001	2002	2003	2004	2005	2006	2007
0.4220	0.4220	0.4220	0.4220	0.4220	0.4220	0.4220
0.2980	0.2950	0.2650	0.2650	0.2650	0.2650	0.2650
0.4720	0.4620	0.4620	0.4620	0.4620	0.4620	0.4620
5.8368	5.7784	5.7784	5.6760	5.9260	5.9260	5.6760
1.9500	1.9500	1.9500	1.9500	1.8667	1.8667	1.8667
1.5669	1.5669	1.5669	1.5669	1.5361	1.5361	1.5361
1.3698	1.3698	1.3698	1.3698	1.2187	1.2187	1.2187
4.5570	4.3660	4.0272	4.0272	4.4139	4.4139	3.8188
6.5000	6.5000	6.5000	6.5000	6.5000	6.5000	6.5000
1.8987	1.7540	1.5800	1.4900	1.4266	1.2611	1.0540

**Schedule 7
Marion County, Florida**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Fiscal Year 2007 (a)			Fiscal Year 1998 (b)		
	Taxable Value	Percent of Total Taxable Value	Rank	Taxable Value	Percent of Total Taxable Value	Rank
Sprint-Florida, Inc.	\$ 154,074,820	1.18%	1	\$ 98,500,000	1.70%	1
Progress Energy Florida Inc	\$ 116,708,105	0.89%	2	\$ 76,200,000	1.31%	2
Sumter Electric Coop, Inc.	\$ 78,248,045	0.60%	3	\$ 42,100,000	0.72%	4
Wal-Mart	\$ 65,357,946	0.50%	4	\$ -	0.00%	
K-Mart Discount Department Stores	\$ 57,019,410	0.44%	5	\$ 42,500,000	0.73%	3
Marion Community Hospital	\$ 52,729,207	0.40%	6	\$ 17,100,000	0.30%	8
SBI Group	\$ 43,354,007	0.33%	7			
On Top of The World	\$ 40,045,381	0.31%	8			
Deltona Corp	\$ 38,441,628	0.29%	9			
Carlton Arms of Ocala	\$ 35,988,622	0.28%	10			
Paddock Mall Associates				\$ 26,400,000	0.46%	5
Florida Gas Trans Co				\$ 17,400,000	0.30%	7
Clay Electric				\$ 25,000,000	0.43%	6
Lockhead Martin				\$ 13,400,000	0.23%	10
Clarison International				\$ 16,000,000	0.28%	9
All others	<u>\$12,375,763,766</u>	<u>94.78%</u>		<u>\$5,421,533,986</u>	<u>93.54%</u>	
Totals	<u><u>\$13,057,730,937</u></u>	<u><u>100.00%</u></u>		<u><u>\$5,796,133,986</u></u>	<u><u>100.00%</u></u>	

(a) The fiscal year ended September 30, 2007 tax levy is based on the 2006 taxable value.

(b) The fiscal year ended September 30, 1998 tax levy is based on the 1997 taxable value.

Source: Marion County Property Appraiser's Office.

Schedule 8

Marion County, Florida

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Total Collections as a Percent of Current Levy</u>
1998	\$ 52,966,798	\$ 50,900,035	96.1%	\$ 902,886	\$ 51,802,921	97.8%
1999	55,520,889	53,383,979	96.2%	518,008	53,901,987	97.1%
2000	59,085,776	56,585,779	95.8%	647,324	57,233,103	96.9%
2001	64,692,261	61,975,142	95.8%	684,297	62,659,439	96.9%
2002	68,870,531	65,984,280	95.8%	768,454	66,752,734	96.9%
2003	74,391,460	71,498,368	96.1%	976,846	72,475,214	97.4%
2004	82,463,749	79,557,525	96.5%	1,360,276	80,917,801	98.1%
2005	92,836,041	89,499,271	96.4%	1,361,855	90,861,126	97.9%
2006	104,441,598	100,171,373	95.9%	365,493	100,536,866	96.3%
2007	130,778,474	125,636,012	96.1%	344,246	125,980,258	96.3%

Source: Marion County Tax Collector's Office.

**Schedule 9
Marion County, Florida**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities		
	General Obligation Bonds	Percentage of Actual Property Value	Per Capita	Half Cent Sales Tax Revenue Bonds	Special Assessment Bonds	Commercial Loan Payable
1998	\$ 8,770,000	0.001513078	\$ 423	\$39,165,000	\$ 9,228,000	\$ 1,229,000
1999	18,140,000	0.002910022	841	37,705,000	7,368,000	796,000
2000	17,185,000	0.002567107	759	36,175,000	5,251,000	1,041,000
2001	16,200,000	0.002212484	697	34,565,000	4,213,000	782,000
2002	15,170,000	0.001901323	656	33,895,000	2,762,000	529,000
2003	14,335,000	0.001650169	598	31,820,000	5,362,000	749,000
2004	13,120,000	0.001345974	510	29,655,000	5,658,000	552,000
2005	11,875,000	0.001067485	442	27,440,000	4,861,000	251,000
2006	10,595,000	0.000511841	386	25,334,000	5,668,000	5,606,000
2007	9,285,000	0.000313409	329	22,948,000	8,604,000	4,233,000

Sources: Population and personal income data from University of Florida, Bureau of Economic and Business Research.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Debt limitation: There are no legal debt limits for Florida municipalities.

Per Capita income for Fiscal Year 2006 and 2007 was not available at time of report.

The calculation for 2006 is a 2.1% CPI increase over September of prior year.

The calculation for 2007 is a 2.8% CPI increase over September of prior year.

Continued next page

<u>Business-Type Activities</u>		<u>Total Primary Government</u>	<u>Marion County Personal Income</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
<u>Utility System Revenue Bonds</u>	<u>Long-Term Contracts Payable</u>				
\$22,255,000	\$ -	\$80,647,423	\$5,022,606,468	1.6%	\$ 333
20,125,000	-	84,134,841	5,378,274,346	1.6%	337
17,870,000	-	77,522,759	5,861,599,324	1.3%	299
42,745,000	3,000,000	101,505,697	6,140,740,372	1.7%	384
40,205,000	3,157,000	95,718,656	6,265,841,848	1.5%	353
77,965,000	2,821,000	133,052,598	6,762,390,578	2.0%	472
77,390,000	2,481,000	128,856,510	7,544,406,557	1.7%	439
75,910,000	2,270,000	122,607,442	8,200,374,918	1.5%	402
74,260,000	2,203,000	123,666,386	8,648,151,152	1.4%	392
72,570,000	1,815,000	119,455,329	9,167,273,715	1.3%	368

Schedule 10
Marion County, Florida

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

September 30, 2007

<u>Taxing District</u>	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>County's Share of Direct Debt</u>
Incorporated Area, direct debt:			
Marion County Board of County Commissioners			
Limited Ad Valorem Tax Refunding Bonds, Series 2003	\$ 2,660,000	21.0%	\$ 559,678
Limited Ad Valorem Tax Bonds, Series 1998	6,625,000	21.0%	1,393,934
 Total Incorporated Area	 <u>9,285,000</u>		 <u>1,953,611</u>
Unincorporated Area, direct debt:			
Marion County Board of County Commissioners:			
Limited Ad Valorem Tax Refunding Bonds, Series 2003	\$ 2,660,000	79.0%	\$ 2,100,322
Limited Ad Valorem Tax Bonds, Series 1998	6,625,000	79.0%	5,231,066
 Total Unincorporated Area	 <u>9,285,000</u>		 <u>7,331,389</u>
 Total direct and overlapping debt	 <u>\$ 9,285,000</u>		 <u>\$ 9,285,000</u>

Sources: Marion County Property Appraiser's Office.
Marion County Finance Department.
Marion County School Board.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Marion County, Florida. This process recognizes that when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
There is no Overlapping Debt in the Current Fiscal Year.

(1) Allocated on the basis of assessed values used for the purpose of ad valorem taxation



**Schedule 11
Marion County, Florida**

PLEDGED REVENUE COVERAGE

Last Ten Fiscal Years

Utility System Revenue Bonds						
Fiscal Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available For Debt Service	Debt Service Requirements		Coverage
				Principal	Interest	
1998	\$ 2,509,187	\$1,298,389	\$1,210,798	\$ 220,000	\$ 591,350	1.49
1999	2,559,325	1,599,593	959,732	230,000	582,460	1.18
2000	2,894,156	1,458,251	1,435,905	235,000	572,925	1.78
2001	4,352,749	2,070,423	2,282,326	250,000	562,521	2.81
2002	6,029,414	2,751,954	3,277,460	260,000	1,845,585	1.56
2003	6,487,022	3,175,298	3,311,724	140,000	1,724,450	1.78
2004	12,884,535	6,784,392	6,100,143	575,000	2,977,973	1.72
2005	14,552,476	11,066,666	3,485,810	1,480,000	3,456,623	0.71
2006	18,551,317	12,998,991	5,552,326	1,650,000	3,418,915	1.10
2007	18,922,480	13,483,104	5,439,376	1,690,000	3,376,754	1.07

(1) Gross revenues are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all revenues of the Utilities System, excluding governmental grants (and any interest earned on such grants) and water and sewer connection fees.

(2) Operating expenses are defined pursuant to the resolution authorizing the issuance of the bonds (Resolution Number 93-R-292) as all expenses of the Utilities System, with the exception of interest, depreciation, depletion, amortization, or similar expenses.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Source: Marion County Clerk of the Court Finance Department.

Continued next page

Special Assessment Bonds				Half-Cent Sales Tax Revenue Bonds			
Special Assessment Collections	Debt Service Requirements		Coverage	Half-Cent Sales Tax Revenues	Debt Service Requirements		Coverage
	Principal	Interest			Principal	Interest	
\$ 2,786,955	\$2,201,563	\$ 603,920	0.99	\$11,850,843	\$1,425,000	\$2,215,723	3.26
2,663,360	2,720,585	501,847	0.83	13,155,603	1,460,000	2,148,635	3.65
2,127,696	2,116,889	401,197	0.84	13,636,958	1,530,000	2,076,223	3.78
1,766,056	1,483,894	297,146	0.99	14,214,688	1,610,000	1,997,010	3.94
1,550,281	1,450,715	225,631	0.92	15,140,834	1,690,000	1,495,048	4.75
1,571,979	1,394,168	184,219	1.00	16,000,751	2,075,000	1,292,793	4.75
1,134,860	874,693	213,003	1.04	18,073,844	2,165,000	1,245,218	5.30
1,481,890	1,242,494	217,429	1.02	19,726,554	2,215,000	1,189,923	5.79
1,516,656	1,264,406	223,699	1.02	22,232,693	2,280,000	1,123,659	6.53
1,220,510	1,059,524	260,968	0.92	20,604,300	2,386,460	1,055,424	5.99

**Schedule 12
Marion County, Florida**

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Personal Income (1)(2)</u>	<u>Personal Income (3) (in thousands)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
1998	242357	\$ 20,724	\$ 5,022,606	35990	4.3%
1999	249433	21,562	5,378,274	36973	3.8%
2000	258916	22,639	5,861,599	37407	4.0%
2001	264277	23,236	6,140,740	37,925	5.0%
2002	271096	23,113	6,265,842	38,750	5.9%
2003	281966	23,983	6,762,391	39,053	5.4%
2004	293317	25,721	7,544,407	39,650	4.6%
2005	304926	26,893	8,200,375	40,699	3.9%
2006	315074	27,448	8,648,151	41,698	3.4%
2007	325023	28,205	9,167,274	42,264	4.3%

Sources:

- (1) University of Florida, Bureau of Economic and Business Research, Florida Statistical Abstract.
- (2) Per Capita income for Fiscal Year 2006 and 2007 were not available at time of report.
The calculation for 2006 is a 2.1% CPI increase over September of prior year.
The calculation for 2007 is a 2.8% CPI increase over September of prior year.
Source of CPI is U.S. Department of Labor, Bureau of Labor Statistics.
- (3) The per capita figures are multiplied by the population to determine the personal income.
The actual per capita personal income is for Marion County.
- (4) Marion County Public Schools at www.marion.k12.fl.us/
- (5) Florida Research and Economic Database at <http://fred.labormarketinfo.com/>

**Schedule 13
Marion County, Florida**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer(1)	Business	Fiscal Year 2007			Fiscal Year 1998		
		Employees	Employment Percent of Total County	Rank	Employees	Employment Percent of Total County	Rank
Marion County Public Schools	Education	5,991	4.61%	1	4,908	5.09%	1
Munroe Regional Medical Center	Healthcare	2,427	1.87%	2	2,100	2.18%	2
Wal-Mart	Retail Sales	2,385	1.84%	3		0.00%	
State of Florida (All Depts.)	Government	2,263	1.74%	4	2,100	2.18%	3
Publix Supermarkets(combined)	Retail Sales	1,450	1.12%	5	1,300	1.35%	7
Marion County BCC	Government	1,342	1.03%	6	1,751	1.82%	4
Ocala Regional Medical Center	Healthcare	1,301	1.00%	7	1,300	1.35%	6
Emergency One, Inc.	Manufacturing	1,281	0.99%	8	1,600	1.66%	5
City of Ocala	Government	1,244	0.96%	9	1,111	1.15%	8
Cingular Wireless	Support Services	1,000	0.77%	10			
Winn-Dixie	Retail Sales		0.00%		911	0.94%	9
Lockheed Martin	Manufacturing		0.00%		852	0.88%	10
Total		20,684	15.93%		17,933	18.60%	
All Others		109,195	84.07%		78,472	81.40%	
Total Employment(2)		129,879	100%		96,405	100%	

Source:

- (1) Top 10 Major Employers from Ocala, Marion County Economic Development Corporation at www.ocalaedc.org.
- (2) Total Employment numbers from Florida Research and Economic Database at <http://fred.labormarketinfo.com/>

**Schedule 14
Marion County, Florida**

MARION COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM

Last Ten Fiscal Years

	Number of Employees as of September 30				
	1998	1999	2000	2001	2002
<u>General Government</u>					
1 Board of County Commissioners	n/a	n/a	n/a	197	197
1 Clerk of the Circuit Court	n/a	n/a	n/a	72	74
2 Supervisor of Elections	7	7	7	7	8
3 Tax Collector	100	104	108	113	114
4 Property Appraiser	n/a	n/a	n/a	n/a	65
<u>Public Safety</u>					
5 Marion County Sheriff	n/a	n/a	n/a	n/a	750
1 Board of County Commissioners	n/a	n/a	n/a	311	346
<u>Physical Environment</u>					
1 Board of County Commissioners	n/a	n/a	n/a	153	163
<u>Transportation</u>					
1 Board of County Commissioners	n/a	n/a	n/a	191	193
<u>Economic Environment</u>					
1 Board of County Commissioners	n/a	n/a	n/a	8	5
<u>Human Services</u>					
1 Board of County Commissioners	n/a	n/a	n/a	45	31
<u>Culture / Recreation</u>					
1 Board of County Commissioners	n/a	n/a	n/a	152	136
<u>Court-Related</u>					
1 Board of County Commissioners	n/a	n/a	n/a	16	15
1 Clerk of the Circuit Court	n/a	n/a	n/a	106	111
Total	107	111	115	1,370	2,207

Source:

- 1 Clerk of the Circuit Court Budget Department. Data not available prior to 2001
- 2 Supervisor of Elections Office
- 3 Tax Collector Office
- 4 Property Appraiser Office. Data not available prior to 2002
- 5 Marion County Sheriff Office. Data not available prior to 2002
- n/a (data not available)

Continued next page

2003	2004	2005	2006	2007
201	192	205	218	219
78	75	86	89	91
10	12	12	14	14
113	116	123	126	139
65	67	67	72	72
776	795	812	872	861
404	385	444	521	565
185	182	181	197	239
188	202	210	226	225
5	6	8	9	11
37	39	44	48	47
149	139	151	158	158
17	14	5	4	19
118	124	124	134	128
2,344	2,348	2,473	2,689	2,788

**Schedule 15
Marion County, Florida**

OPERATING INDICATORS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

	1998	1999	2000	2001	2002
<u>Utility System</u>					
Number of customers	3,842	4,028	4,310	9,810	10,847
Average daily flow (millions of gallons)	1.02	1.02	1.38	1.40	3.35
<u>Building Inspections</u>					
Building permits issued	17,555	15,975	15,695	17,726	19,348
<u>Law Enforcement</u>					
Physical arrests	n/a	n/a	n/a	n/a	18,481
<u>Fire</u>					
Emergency responses	22,046	20,269	20,868	23,348	25,094
Inspections	n/a	n/a	n/a	n/a	1,249
<u>Other Public Works</u>					
Street resurfacing (miles)	n/a	n/a	n/a	n/a	5
Other street repairs	n/a	n/a	n/a	n/a	n/a

Note: Indicators are not available for the general government function.

Source: Various County Departments.
n/a (data not available)

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2003	2004	2005	2006	2007
21,167	22,125	25,740	27,372	28,120
3.89	9.52	6.71	14.36	12.82
21,362	19,971	26,090	23,486	18,387
19,437	20,100	19,804	11,896	14,360
30,596	34,871	31,006	32,355	32,869
1,340	1,920	1,725	1,667	2,056
136	243	75	151	102
65,469	70,965	69,043	65,614	58,105

**Schedule 16
Marion County, Florida**

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

	1998	1999	2000	2001
<u>Transportation</u>				
Miles of streets	2,810	2,846	2,876	2,895
<u>Utility System</u>				
Miles of water mains	71	75	87	163
Plant Capacity - all plants (millions)	6	6	6	7
Number of fire hydrants	317	337	393	721
Water plants	3	3	9	21
Deep wells	3	3	11	30
High service pumping stations	1	1	1	1
Ground storage tanks	1	1	1	1
Ground storage tank capacity (millions of gallons)	1.00	1.00	1.00	1.00
Elevated storage tanks	2	2	2	3
Elevated storage tank capacity (millions of gallons)	0.35	0.35	0.35	1.00
Number of treatment plants	1	1	3	5
Daily treatment capacity (millions of gallons)	0.60	0.60	0.60	0.90
Number of lift stations	19	22	27	51
Miles of sanitary sewer lines	73	75	79	99
<u>Other public works</u>				
Traffic signals	n/a	n/a	n/a	n/a
<u>Public Safety</u>				
Fire stations	28	26	26	25
Sheriff stations	13	11	12	13
Patrol units	250	278	280	471
<u>Parks and Recreation</u>				
Park acreage	3,852	3,079	5,141	5,141
Number of community parks	22	28	29	26

Source: Various County Departments.
n/a (data not available)

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2002	2003	2004	2005	2006	2007
2,911	2,912	3,047	3,051	2,843	2,865
164	363	379	405	419	507
12	26	25	28	27	29
727	1,014	1,103	1,152	1,203	1,912
25	40	40	38	41	35
36	56	59	56	61	55
2	2	4	4	4	6
2	2	4	4	4	6
1.25	1.25	2.50	2.50	2.50	5.00
3	3	3	3	4	4
1.00	1.00	1.00	1.00	1.50	1.50
5	10	14	13	13	11
2.07	1.14	3.41	3.18	4.32	4.25
55	103	112	130	139	164
137	234	234	250	246	251
72	78	79	80	86	99
27	26	26	27	28	27
14	15	13	12	12	12
467	475	493	506	548	579
3,122	2,638	2,700	3,050	3,048	3,048
25	23	23	30	30	30

